



UNIVERSAL PRIME ALUMINIUM LIMITED

Office : CENTURY BHAVAN, 771, Dr. ANNIE BESANT ROAD, WORLI, MUMBAI - 400 030.
Phone : 022 - 24307437 / 24304198 ★ E-mail : upalbby@gmail.com
CIN NO. : L28129MH1971PLC015207

12th November, 2020

To
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001

Security Code: 504673

Dear Sir/Madam,

Subject: Proceedings of Board Meeting of Universal Prime Aluminium Limited held on 12th November, 2020:

With reference to the captioned subject, and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors at their meeting held on 12th November, 2020, at 15, India Exchange Place, Kolkata 700001, inter alia, have considered & approved Unaudited Standalone Financial Results along with Limited Review Report for the quarter and half year ended ended 30th September, 2020.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, duly signed aforesaid Financial Results and Limited Review Reports of the Statutory Auditor are enclosed herewith.

The Board meeting commenced at 11.30a.m and concluded at 12.05p.m.

Thanking you,

Regards,
For Universal Prime Aluminium Limited

GOKUL CHAND DAMANI
DAMANI
Date: 2020/11/12 12:04:48 AM

Gokul Chand Damani
Whole-time Director

Independent Auditor's Review Report on the Quarterly and year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of M/s. Universal Prime Aluminium Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. Universal Prime Aluminium Limited** (the "Company") for the quarter ended September 30, 2020 and year to date from April 01, 2020 to September 30, 2020 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**R.K.KHANDELWAL & CO.
CHARTERED ACCOUNTANTS**

**107/110,Trinity,
S.S.Gaikwad Marg,
(A.P.Market), Dhobi Talao,
Mumbai – 400 002
Telephone: 22077101/02**

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR R.K. KHANDELWAL & CO.
CHARTERED ACCOUNTANTS**

MANISH
KUMAR GARG

Digitally signed by
MANISH KUMAR GARG
Date: 2020.11.12
12:20:21 +05'30'

**MANISH KUMAR GARG
PARTNER
MEMBERSHIP NO. 117966
FIRM REG NO. 105054W
UDIN : 20117966AAAACZ1779**

**Place : Mumbai
Dated : 12/11/2020**



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Statement of Standalone Unaudited Financial Results for the Quarter and half year ended 30th September, 2020

(Rs. In Lakhs)

Particulars	Quarter Ended 30-09-2020	Quarter Ended 30-06-2020	Quarter Ended 30-09-2019	Half Year Ended 30-09-2020	Half Year Ended 30-09-2019	Year Ended 31-03-2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income						
(a) Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
(b) Other Income	16.42	12.21	16.70	28.63	119.72	131.30
Total income	16.42	12.21	16.70	28.63	119.72	131.30
2 Expenses						
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchases of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	1.07
(d) Finance costs	4.13	3.53	2.72	7.66	5.00	12.20
(e) Employee benefits expense	1.17	1.17	1.31	2.34	2.61	5.26
(f) Depreciation and amortisation expense	17.01	11.03	42.47	28.04	59.79	128.69
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) (Other exp. includes Rs. 4.21 lacs incurred on Prof. fee)						
Total expenses	22.31	15.73	46.50	38.04	67.40	147.22
3 Profit / (Loss) before Exceptional Items	(5.89)	(3.52)	(29.80)	(9.41)	52.32	(15.92)
4 Exceptional Items						
Prior period income	0.00	0.00	0.00	0.00	0.00	0.00
5 Total Profit / (Loss) before Tax	(5.89)	(3.52)	(29.80)	(9.41)	52.32	(15.92)
6 Tax expense						
a. Current Tax	0.00	0.00	1.78	0.00	15.38	6.47
b. Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
Total tax expenses	0.00	0.00	1.78	0.00	15.38	6.47
7 Total Profit/(Loss) for period	(5.89)	(3.52)	(31.58)	(9.41)	36.94	(22.39)
8 Other Comprehensive Income (net of taxes)	0.00	0.00	0.00	0.00	0.00	0.00
9 Total comprehensive Income for the period	(5.89)	(3.52)	(31.58)	(9.41)	36.94	(22.39)
10 Details of Equity share capital						
a. Paid-up equity share capital (Rs.)	79674430	79674430	79674430	79674430	79674430	79674430
b. Face value of equity share capital (Rs. 10/- each)						(173.25)
11 Other Equity						
12 Earnings per share (not annualised):						
a. Basic earnings (loss) per share from continuing operations	(0.08)	(0.04)	(0.40)	(0.12)	0.46	(0.28)
b. Diluted earnings (loss) per share from continuing operations	(0.08)	(0.04)	(0.40)	(0.12)	0.46	(0.28)

For and on behalf of the Board of Directors of
Universal Prime Aluminium Limited

GOKUL CHAND
DAMANI

G. C. Damani
Chairman & Whole time Director
DIN No. : 00191101



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Notes :

- 1 The Company has adopted Indian Accounting Standards (Ind AS) with effect from 1st April, 2017 and the unaudited standalone financial results for the quarter and half year ending 30th September, 2020 and 30th September, 2019 have been prepared in accordance with the recognition and measurement principles laid down in IND AS - 34 interim financial reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereof.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12th November 2020. The statutory auditors have expressed an Limited Review of the unaudited standalone financial Results of the Company. These financial statements are prepared in accordance with the Indian Accounting Standard (IND AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 Previous period figures have been regrouped / rearranged wherever considered necessary.
- 4 As per the requirements of AS-17 issued as per Companies (Accounting Standards) Rules, 2006, no disclosure is required as the company is operating in single business segment.
- 5 The unaudited Standalone financial results of the Company for the quarter and half year ended 30th September, 2020 are available on the Company's website i.e www.universalprime.in and also available on BSE website ie. www. bseindia.com.
- 6 The figures for the quarter ended 30th September 2020 are the balancing figures between the unaudited figures in respect of the year to date figures for 30-09-2020 and the figures for quarter ended on 30-06-2020.

For and on behalf of the Board of Directors of
Universal Prime Aluminium Limited

GOKUL
CHAND
DAMANI

G. C. Damani
Chairman & Whole time Director
DIN No. : 00191101

Place : Mumbai
Dated: 12th November, 2020



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Statement of Standalone Unaudited Assets & Liabilities for the half year ended 30th September, 2020 (In Rupees)

Particulars	Half year ended 30th September, 2020 (Unaudited)	Year ended 31st March, 2020 (Audited)
I. ASSETS		
(1) Non-current Assets	27,32,331	29,37,397
(a) Property, plant and equipment	0	0
(b) Capital work - in - progress	10,847	18,541
(c) Other Intangible Assets	0	0
(d) Intangible Assets under development	0	0
(e) Financial Assets	1,001	1,001
(i) Investments	0	0
(ii) Loans	0	0
(iii) Trade Receivables	79,085	79,085
(iv) Other Financial Assets	0	0
(f) Deferred tax assets (Net)	0	0
(g) Other Non-Current Assets	0	0
Total Non-Current assets	28,23,264	30,36,024
(2) Current assets	0	0
(a) Inventories	5,30,62,277	4,93,95,525
(b) Financial Assets	0	0
(i) Investments	0	0
(ii) Trade receivables	13,53,667	41,76,875
(iii) Cash & Cash equivalents	50,66,080	63,70,672
(iv) Bank Balance other than Cash & Cash Equivalents	1,39,141	1,39,141
(v) Loans	8,67,864	9,28,836
(vi) Other Financial Assets	0	0
(c) Current tax assets (Net)	20,69,920	19,43,769
(d) Other current assets	6,25,58,949	6,29,54,818
Total Current assets	6,25,58,949	6,29,54,818
TOTAL ASSETS	6,53,82,213	6,59,90,842
II. EQUITY AND LIABILITIES		
(1) Equity	7,96,74,430	7,96,74,430
(a) Equity Share capital	-1,82,66,682	-1,73,25,187
(b) Other Equity	6,14,07,748	6,23,49,243
Total Equity	6,14,07,748	6,23,49,243
(2) Liabilities		
(1) Non-current liabilities		
(a) Financial Liabilities	0	0
(i) Borrowings	0	0
(ii) Trade Payables	0	0
A) Total outstanding dues of micro enterprises and small enterprises;	0	0
B) Total outstanding dues of creditors other than micro enterprises and small enterprises.	0	0
(iii) Other financial liabilities	89,795	14,25,428
(b) Provisions	0	0
(c) Deferred tax liabilities (Net)	0	0
(d) Other non-current liabilities	89,795	14,25,428
Total Non-Current Liabilities	89,795	14,25,428
(2) Current Liabilities		
(a) Financial Liabilities	0	0
(i) Borrowings	0	13,924
(ii) Trade Payables	0	0
A) Total outstanding dues of micro enterprises and small enterprises;	0	0
B) Total outstanding dues of creditors other than micro enterprises and small enterprises.	9,51,761	9,47,097
(iii) Other financial liabilities	0	0
(b) Provisions	29,32,909	72,000
(c) Other Current liabilities	0	0
(d) Current tax liabilities (Net)	38,84,670	22,16,171
Total Current Liabilities	38,84,670	22,16,171
TOTAL EQUITY AND LIABILITIES	6,53,82,213	6,59,90,842

For and on behalf of the Board of Directors of
 Universal Prime Aluminium Limited

GOKUL CHAND
 DAMANI

G. C. Damani
 Chairman & Whole time Director
 DIN No. : 00191101

Place: Mumbai
 Date: 12th November, 2020



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Standalone Cash Flow Statement

(In Rupees)

	Half Year ended 30.09.2020	Half Year ended 30.09.2019
	Rs. (Unaudited)	Rs. (Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) before Tax:	(9,41,495)	52,31,639
From Continuing Operations	- (9,41,495)	- 52,31,639
From Discontinued Operation	(9,41,495)	52,31,639
Adjustment for :		
Depreciation and Amortization	2,33,760	2,61,323
Net gain on sale / fair valuation of investments through profit and loss	(2,58,592)	8,85,894
Interest Income	(10,45,762)	(26,89,067)
Interest Paid	7,536	-
Dividend Income	(985)	-
Short Term Gain on sale of securities	-	(24,252)
Long Term Capital Gain	- (10,64,043)	(81,32,689)
Operating Profit before Working Capital change	(20,05,540)	(96,98,791)
Changes in working Capital:		
(Increase)/ Decrease in Trade and other Receivables (Net)	(65,179)	(8,23,520)
Increase/ (Decrease) in Trade and other Payables (Net)	3,32,866	2,67,687
Cash generation from Operation before Tax	(17,37,853)	(15,46,965)
Payment of Income Tax (Net)	-	(23,70,485)
Net Cash Generated/ (Used) - Operating Activities	(17,37,853)	(83,75,638)
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
Payments to acquire Property, Plant and Equipment and Intangible Assets	(21,000)	(28,478)
Fixed Deposits with Banks	13,04,592	(3,27,863)
(Purchase)/ Sale of Other Investments (Net)	(34,08,159)	(3,05,93,344)
Movement in Loans	-	2,93,20,061
Interest Received	10,45,762	26,89,067
Dividend Received	985	-
Short Term Gain on sale of securities	-	24,252
Long Term Capital Gain	- (10,77,820)	81,32,689
Net Cash Generated/ (Used) - Investing Activities	(10,77,820)	92,16,384
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long-term Borrowings	-	-
Interest Paid	(7,536)	-
Dividend Paid (including Dividend Distribution Tax)	-	-
Net Cash Generated/ (Used) - Financing Activities	(7,536)	-
Net Increase/ (Decrease) in Cash and Cash Equivalents	(28,23,209)	8,40,746
Add : Opening Cash and Cash Equivalents	41,76,875	4,87,233
Closing Cash and Cash Equivalents	13,53,667	13,27,979

For and on behalf of the Board of Directors of
Universal Prime Aluminium Limited

GORUL CHAND DAMANI

G. C. Damani
Chairman & Whole time Director
DIN No. : 00191101

Place : Mumbai
Dated: 12th November, 2020