

Where others see a wall, we see a window



CIN – L65921DL1983PLC016382

Date: 07th November, 2020

To,

BSE Limited
PJ Towers, Dalal Street,
Mumbai-400001
Scrip ID: MEFCOM,
Scrip Code: 511276

Subject: Submission of Unaudited Financial Results for quarter and half year ended on 30th September, 2020 approved by the Board of Directors in their meeting held on 07th November, 2020.

Dear Sir/Madam,

Please find enclosed herewith unaudited financial result for the quarter and half year ended on 30.09.2020 along with Limited Review Report issued by the Statutory Auditor of the company, approved by the Board of Directors in their meeting held on 07th November, 2020.

Also find enclosed statement of Assets and Liabilities and cash flow statement as on 30.09.2020.

Please update the same in your records.

For Vishvas Projects Limited
(Formerly Known as Mefcim Agro Industries Limited)



Ashok Marwah
Whole-time Director
DIN: 01787560

PART-I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEP 2020

Particulars		Quarter Ended			Period Ended		Year Ended
		3 Months ended 30/09/2020	Preceding 3 months ended 30/06/2020	Corresponding 3 months ended 30/09/2019	Year to Figure for current year ended 30.09.2020	Year to Figure for previous year ended 30.09.2019	Current Ended 31/03/2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Total Income from Operations	-	-	-	-	-	-
II.	Other Income	-	-	-	-	-	-
III.	Total Revenue (I+II)	-	-	-	-	-	-
IV.	Expenses						
	a) Cost of Materials consumed	-	-	-	-	-	-
	b) Purchase of Stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, WIP and stock in trade	-	-	-	-	-	-
	d) Employee benefits expenses	0.37	0.37	0.37	0.74	0.73	1.50
	e) Depreciation and amortization expenses	-	-	-	-	-	-
	f) Other expenses	0.02	0.03	0.02	0.05	0.06	0.34
	Total Expenses	0.40	0.40	0.40	0.79	0.79	1.84
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-V)	(0.40)	(0.40)	(0.40)	(0.79)	(0.79)	(1.84)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before extraordinary items and tax (VI-VII)	(0.40)	(0.40)	(0.40)	(0.79)	(0.79)	(1.84)
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit/(Loss) before tax (VIII-IX)	(0.40)	(0.40)	(0.40)	(0.79)	(0.79)	(1.84)
X	Tax expenses						
	a) Current Tax	-	-	-	-	-	-
	a) Income Tax Adjustment	-	-	-	-	-	-
	a) MAT Credit Entitlement	-	-	-	-	-	-
	b) Deferred Tax Liabilities / (Assets)	-	-	-	-	-	0.00
XI	Profit (Loss) for the period from continuing operations (IX-X)	(0.40)	(0.40)	(0.40)	(0.79)	(0.79)	(1.84)
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	(0.40)	(0.40)	(0.40)	(0.79)	(0.79)	(1.84)
XVI	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-

	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(0.40)	(0.40)	(0.40)	(0.79)	(0.79)	(1.84)
XVIII	Earnings per equity share (for continuing operation):						
	(1) Basic	0.257	(0.010)	0.003	0.000	(0.000)	0.090
	(2) Diluted	0.257	(0.010)	0.000	0.000	0.001	0.090
XIX	Earnings per equity share (for discontinued operation):						
	(1) Basic	0.257	(0.010)	0.003	0.000	0.000	0.090
	(2) Diluted	0.257	(0.010)	0.000	0.000	0.001	0.090
XX	Earning Per Share (for discontinued & continuing operations)						
	a) Basic	0.257	(0.010)	0.003	0.000	(0.000)	0.090
	b) Diluted	0.257	(0.010)	0.000	0.000	0.001	0.090

Notes:-

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| 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 07/11/2020. The Statutory auditors have issued limited review report of the same. |
| 2) The previous period figures have been rearranged / regrouped, wherever necessary to confirm to current period classifications. |
| 3) The Company has made business only in one segment during the period hence no segment reporting is required. |

For Vishvas Projects Limited

(Formerly Known as Mecim Agro Industries Limited)



Ashok Marwah

Ashok Marwah

Whole-time Director

DIN: 01787560

Date : 07.11.2020

Place : Delhi

NOTES:			
STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2020			
S. No.	Particulars	(Rs. In lacs)	
		As at 30.09.2020	As at 31.03.2020
		Unaudited	Audited
A	ASSETS		
1	<u>Non- Current Assets</u>		
	(a) Property, Plant and Equipment	0.05	0.05
	(b) Capital Work-in-Progress	-	-
	(c) Other Intangible Assets	-	-
	(d) Financial Assets		
	(i) Investments	35.00	35.00
	(ii) Loan & Advances	143.38	143.38
	(iii) Other financial assets	-	-
	(e) Deferred tax assets (net)	-	-
	(f) Other Non-Current Assets	-	-
	Total Non-Current Assets	178.43	178.43
2	Current Assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Trade Receivables	113.05	113.05
	(ii) Cash and Bank equivalents	2.96	3.00
	(iii) Bank balances other than (ii) above	-	-
	(iv) Loan & Advances	134.14	134.14
	(v) Investment	40.00	40.00
	(c) Other Current Assets	15.26	15.26
	Total Current Assets	305.41	305.45
	TOTAL ASSETS	483.85	483.88
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	285.00	285.00
	(b) Other Equity	-249.12	-248.33
	(c) Money received against share warrants	-	-
	Total Equity	35.88	36.67
B	Liabilities		
1	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	90.00	90.00
	(b) Deferred Tax Liabilities (Net)	0.02	0.02
	(c) Other Non-Current Liabilities	-	-

	Total Non-Current Liabilities	90.02	90.02
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	267.36	267.36
	(ii) Trade Payables	84.72	84.72
	(iii) Other Financial Liabilities	4.51	3.79
	(b) Other Current Liabilities	-	-
	(c) Provisions	1.33	1.33
	Total Current Liabilities	357.91	357.19
	TOTAL EQUITY AND LIABILITIES	483.78	483.88

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Whole-time Director

DIN: 01787560

Date : 07.11.2020

Place : Delhi

Particulars	Amounts Rs.	Amounts Rs.
	Year ended 30.09.2020	Year ended 31.03.2020
<u>(A) CASH FLOW FROM OPERATING ACTIVITIES:-</u>		
1. Net profit before tax	(0.79)	(1.84)
2. Adjustment for:		
<u>Add:</u> Depreciation & Amortization Expenses	-	-
<u>Add:</u> Amortization Expenses / Written off	-	-
<u>Less:</u> Other Income	-	-
Operating Profit before Working capital changes	(0.79)	(1.84)
3. Working Capital Changes:		
Decrease (Increase) in Trade & Other Receivables	-	-
Decrease (Increase) in Other Current Assets	-	-
Decrease (Increase) in Other Non Current Assets	-	-
Increase (Decrease) in Trade & Other Payables	-	-
Increase (Decrease) in Current Liabilities & Provisions	0.76	1.69
Increase (Decrease) in Other Liabilities	-	-
Net Changes in Working Capital	0.76	1.69
Cash Generated from Operations	(0.03)	(0.15)
Adjustment of Taxes		-
Net Cash Flow from Operating Activities (A)	(0.03)	(0.15)
<u>(B.) CASH FLOW FROM INVESTING ACTIVITIES :</u>		
Purchase of Property, Plant & Equipment	-	-
<u>Non Current Financial Assets</u>		
(Increase) Decrease in Loans & Advances	-	-
<u>Current Financial Assets</u>		
(Increase) Decrease in Loans & Advances	-	-
Other Income	-	-
(Increase) Decrease in Current Investments	-	-
Net Cash Flow from Investing Activities (B)	-	-
<u>(C.) CASH FLOW FROM FINANCING ACTIVITIES :</u>		
Issue of share capital and Proceeds from Share Application Money	-	-
<u>Non Current Financial Assets</u>		
Increase / (Decrease) in Borrowings	-	-
<u>Current Financial Assets</u>		
Increase / (Decrease) in Borrowings	-	-
Increase in Preliminary Expenses	-	-

Net Cash Flow from Financing Activities (C)	-	-
Net Increase / (Decrease) in Cash & Cash Equivalents (A-B+C)	(0.03)	(0.15)
Cash and cash equivalents at the beginning of the year / Period	3.00	3.15
Cash and cash equivalents at the end of the year/ Period	2.96	3.00
* Note: The above Cash Flow Statement has been prepared under "Indirect Method" as set out in the Accounting Standard		

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