

March 1, 2024

The General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No.C-1, G Block
Bandra Kurla Complex, Bandra (E)
Bandra (East)
Mumbai – 400 051

<u> 1101111921 — 400 001</u>

STOCK CODE: 509966 STOCK SYMBOL: VSTIND

Dear Sir/Madam.

Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with Circular No.SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we disclose the attached information as required under the aforesaid Regulations.

We request you to take the above on record.

Thanking you,

For VST INDUSTRIES LIMITED

PHANI K. MANGIPUDI Company Secretary & Vice President-Legal & Secretarial

Encl: As above



Annexure

| S.No | Particulars | Details |
|------|--|---|
| 1 | Name of the Authority | Employees' Provident Fund Organisation |
| 2 | Name and details of action(s) taken, initiated or order(s) passed | Show Cause Notice (SCN) received under Employee's Provident and Miscellaneous Provisions Act, 1952 ('Act') for non-compliance with Act/Scheme provisions with respect to the 'Basic Wages' defined under Section 2(b) of the Act – Amount Rs.27,40,014/- excluding penalty and interest. |
| 3 | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority | SCN received on 29.2.2024. |
| 4 | Details of the violation(s)/contravention(s) committed or alleged to be committed | SCN alleges shortfall of remittances under paragraphs 30 & 38(1) of the Employees' Provident Funds Scheme, 1952, paragraph 3 of the Employees' Pension Scheme, 1995, paragraph 8(2) of the Employees' Deposit Linked Insurance Scheme, 1976 in accordance with the definition of Basic Wages under Section 2(b) of the Act. |
| 5 | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible | The maximum financial impact is to the extent of the amount demanded. The Company does not agree with the SCN and the interpretation of Basic Wages as defined under the Act and will take appropriate action by filing objections to the SCN. |