

Ref. No. Z-IV/R-39/D-2/174 & 207

Date : 01/04/2024

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| National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 | BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. |
| NSE Scrip: UNOMINDA | BSE Scrip: 532539 |

Sub:- Outcome of the Board Meeting and announcements pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR) Regulations, 2015]

1. Appointment of Mr. Vivek Jindal (DIN:01074542) as Whole-time Director of the Company.
2. In-principle approval for the investment in SPV for sourcing energy through Solar Power.
3. Change in Senior Management Personnel.
4. Approval of the Postal Ballot Notice of the Company.

Dear Sir(s),

We wish to inform that the Board of Directors of the Company at its Meeting held today i.e. Monday, 1st April 2024, approved the following matters: -

1) Appointment of Mr. Vivek Jindal (DIN:01074542) as Whole-time Director of the Company

Upon the recommendation of Nomination and Remuneration Committee, the Board of Directors, subject to the approval of members, has approved the appointment of Mr. Vivek Jindal (DIN: 01074542) as Whole-time Director of the Company for a term of 3 (Three) years with effect from April 1, 2024 till March 31, 2027, and whose office shall be liable to retire by rotation, on the terms and condition including remuneration (which includes the payment of salary, allowances, commission and perquisites).

Further, the Company has received a declaration from Mr. Vivek Jindal confirming that he is not non-compliant with securities laws, wilful defaulter, fugitive economic offender nor debarred from holding office as a Director of the Company, by virtue of any order of Reserve Bank of India, Ministry of Corporate Affairs, Securities and Exchange Board of India or any other such Regulatory/ Statutory Authority.

Further, the detailed disclosure pursuant to the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations") read with Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure-I**.



2) Approval for the investment in SPV for sourcing energy through Solar Power.

The Board of Directors has granted its in-principle approval to make (in addition to its existing investment) an investment approx. Rs. 2.27 Crores by way of subscription of equity shares of M/s Strongsun Renewables Pvt. Ltd., a special purpose vehicle (SPV) of the Company, for sourcing additional solar power under captive open access policy for its Alloy Wheel 2W division situated at Supa, Maharashtra, in one or more tranche(s).

Upon occurrence of event i.e. Investment/Acquisition of Shares of M/s. Strongsun Renewables Pvt. Ltd the relevant information required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 shall be intimated accordingly.

3) Change in Senior Management Personnel.

It is hereby informed that due to organisational role changes, Mr. A. G. Giridharan has been appointed as CEO-SCS Domain w.e.f. 1st April 2024.

Further, the detailed disclosure pursuant to the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations") read with Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure-II**.

4) Approval of the Postal Ballot Notice of the Company.

The Board has approved the Postal Ballot notice to obtain the approval of the shareholders for appointment of Mr. Vivek Jindal as Whole Time Director of the Company.

The meeting commenced at 10.30 a.m. and concluded at 12.40 p.m.



It is for your information and records please.

Thanking you.

Yours faithfully,

For Uno Minda Limited

(Formerly known as Minda Industries Limited)

Tarun Kumar Srivastava

Company Secretary & Compliance Officer

ICSI Mem. No. A11994

Place: Gurgaon

Annexure-I

Disclosure under sub-para (7) of Para A of Part A of Schedule III to the Regulation 30 of SEBI (LODR) Regulations, 2015

Approval for the appointment of Mr. Vivek Jindal (DIN:01074542) as Whole-time Director of the Company for a period of 3 years w.e.f. 01st April, 2024

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| a) | Name of the Director | Mr. Vivek Jindal (DIN:01074542) |
| b) | Reason for Change viz. Appointment | Mr. Vivek Jindal (DIN: 01074542) was appointed as an Additional (Non-Executive and Non-Independent) Director of the Company w.e.f. April 01, 2023 by the Board of Directors. Further, his appointment was approved by the shareholders of the Company through postal ballot on 25 th June, 2023. The Board has now approved appointment of Mr. Jindal as Whole-time Director considering his background, experience and contributions to the Company during his past tenure as the Director of the Company. |
| c) | Date & Term of Appointment | The appointment shall be for a period of three (3) years effective April 01, 2024 till March 31, 2027, subject to approval of the shareholders. |
| d) | Brief Profile | Mr. Vivek Jindal is a seasoned professional with 19 years of experience in the automotive Industry. Mr. Jindal completed his engineering from IIT Delhi, MBA from Katz Graduate School of Business (University of Pittsburgh - USA) and Executive MBA program (PLD) from Harvard Business School. He is also member of Entrepreneurs Organisation (EO)- Delhi Chapter, Chairperson- Northern Region of ACMA and Member of CII Haryana State Council. Before joining Uno Minda Group, he had worked in Infosys Technologies and India Bulls. |
| e) | Disclosure of relationship between Directors | Mr. Vivek Jindal is son-in-law of Mr. Nirmal K Minda, Chairman and Managing Director of the Company. None of the other Directors or Key Managerial Personnel are in any way related to Mr. Vivek Jindal. |



Annexure-II

Disclosure under sub-para (7) of Para A of Part A of Schedule III to the Regulation 30 of SEBI (LODR) Regulations, 2015

Change in Senior Management Personnel

1. Mr. A. G. Giridharan

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| a) | Name of the Senior Management Personnel | Mr. A.G. Giridharan |
| b) | Reason for Change viz. Appointment | Mr. A G Giridharan is currently serving as Deputy CEO for Safety and Comfort System (SCS) Domain. Due to organizational role changes, Mr. A. G. Giridharan has been appointed as CEO- SCS Domain. |
| c) | Date & Term of Appointment | 1 st April 2024. |
| d) | Brief Profile | Mr. A G Giridharan is a B. Tech Graduate from IIT Kharagpur and PGDM from IIM Calcutta. He has approximately 35 years of experience in various fields including but not limited to Consumer & Industrial markets on Business Strategy and Performance Improvement, Business Planner for Automotive Products Division etc. He has been growing the business to strong brand with high export share and reputation for Quality and Technology. |
| e) | Disclosure of relationship between Directors | He is not related to any Director of the Company. |

