Date: 28/12/2023

To, BSE Surveillance BSE Limited Mumbai-400 001

Scrip Code: 538964

**Subject: Reply to Clarification regarding Price Movement** 

Ref: L/SURV/ONL/PV/KB/ 2023-2024 / 3780

## Respected Sir/Madam,

With reference to your email with reference No. L/SURV/ONL/PV/KB/ 2023-2024 / 3780 dated December 27, 2023 seeking clarification on significant increase in the price of the security of the Company at BSE in the recent past.

In connection with the above, we would like to inform that, we have made all necessary disclosures pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation") within stipulated timelines to the Stock Exchange and currently there is no event or information / announcement including impending announcement, required to be reported by the Company which, in our opinion, may have a bearing on the price of the Company's scrip.

Therefore, the movement in the share price of the company is purely due to market conditions and absolutely market driven and the Company is in no way connected with any such movement in price.

We request you to take our clarification / submission made hereinabove in the subject matter on your records and oblige us.

Yours faithfully,

Thanking you

For Mercury Laboratories Limited

Rajendra R Shah Managing Director DIN: 00257253