



Complete Comfort

Ref No.: ICIL/50/2023-24

January 29, 2024

National Stock Exchange of India Ltd. Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), <u>Mumbai – 400 051</u>	BSE Limited Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, <u>Mumbai – 400 001</u>
Company Symbol : ICIL	Scrip Code No. : 521016

Subject: Investor Presentation Q3 & 9M FY24

Dear Sir/Madam,

Please find enclosed herewith a copy of Investor Presentation on Financial Results for Q3 & 9M FY24.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For **Indo Count Industries Limited**

Satnam Saini
Company Secretary & GM- Legal

Encl.: A/a

Indo Count Industries Ltd

Corporate Office : 301, Arcadia, Behind NCPA, Nariman Point, Mumbai – 400021, Maharashtra, India. T: 91 22 4341 9500

Regd. Office: Office No. 1, Plot No. 266, Village Alte, Kumbhoj Road, Taluka Hatkanagale, Dist. Kolhapur - 416109, Maharashtra, India; T: 0230-246 3100

CIN: L72200PN1988PLC068972; Email: info@indocount.com, Website: www.indocount.com



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INDO COUNT INDUSTRIES LIMITED

**Q3 & 9MFY24
INVESTOR PRESENTATION**

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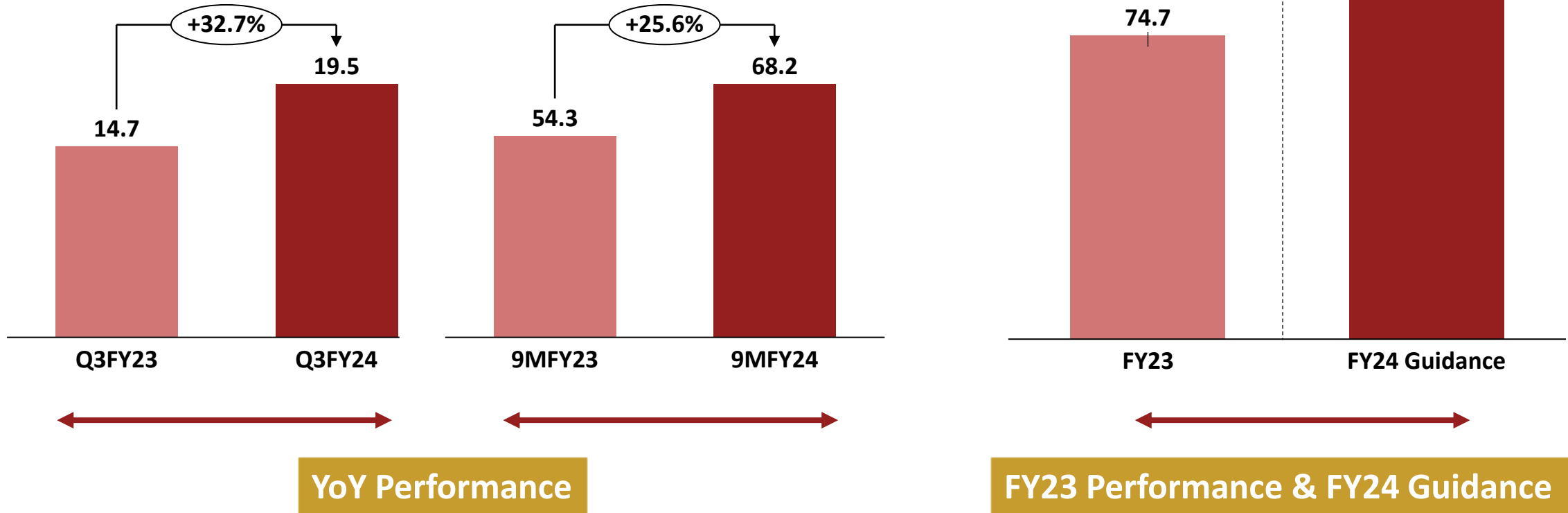
Commenting on the results, Mr. Anil Kumar Jain, Executive Chairman, said,

"As a leading exporter, our strategic focus continues to revolve around the expansion in both global and domestic markets. We are confident in our ability to evolve as a strong and credible global supplier, further solidifying our position as a leader in the Home Textile Bed Linen industry.

Through our proactive approach, incorporating sustainability and strategic IT measures for process improvement, alongside a diverse product portfolio spanning multiple geographies, we have adeptly navigated challenges and maintained consistent growth. Our established capabilities have played a key role in achieving this success, underscoring our unwavering commitment to excellence in the industry."

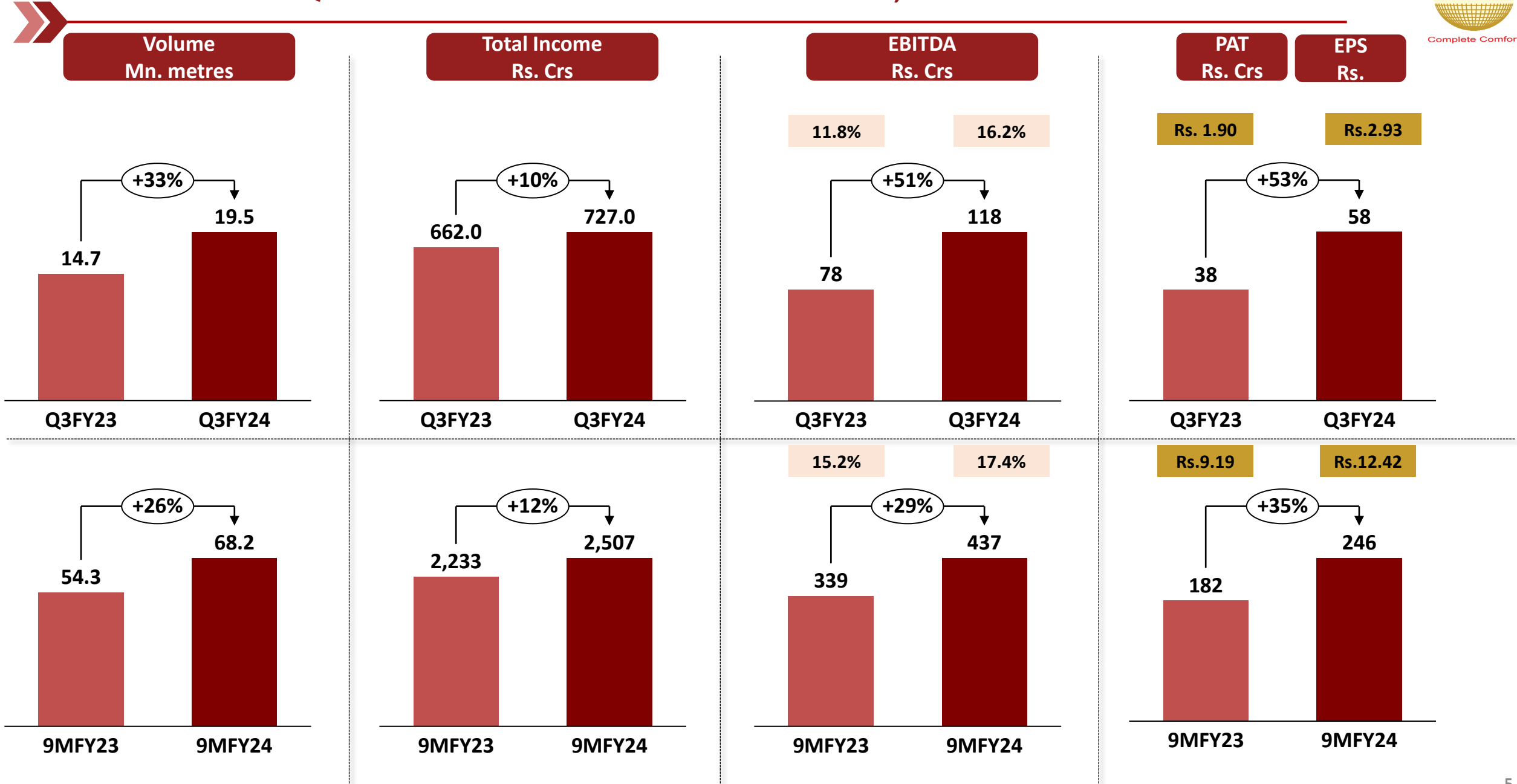
SUSTAINABLE PERFORMANCE IN 9MFY24... KEEPING FY24 GUIDANCE INTACT

in million metres



- We remain **steadfast in our commitment** to navigate through challenges with resilience and determination
- We anticipate **good performance in Q4**, thereby **affirming our volume guidance for FY24 intact**

CONSOLIDATED Q3 & 9MFY24: SUSTAINABLE PERFORMANCE, MARGIN GUIDANCE INTACT



Figures are rounded off wherever required

DJSI Index Objective and Methodology

The Dow Jones Sustainability Indices (DJSI) are globally recognized benchmarks, tracking the stock performance of the top 10% most sustainable companies across 61 industries.

Developed by S&P Dow Jones Indices and Robeco SAM, the indices use a transparent, rules-based methodology based on the annual S&P Global Corporate Sustainability Assessment.

They serve as essential benchmarks for investors integrating sustainability into portfolios and provide an engagement platform to encourage companies to improve their sustainability practices.



- Indo Count **debuts in DJSI 2022** with a **score of 42**, showcasing its **commitment to sustainability**
- Participation in DJSI enables ICIL to pinpoint areas for **enhancing sustainability practices**, fostering a culture of continuous improvement
- ICIL integrates sustainable practices into **Strategic Objectives, Operational Framework, Governance, and Supply chain management**



ICIL is dedicated to advancing its sustainability journey to greater levels, whether through compliance with DJSI or other sustainability standards set by the United Nations, COP, and various global sustainability frameworks

Digital Transformation

Efforts



Indo Count engaged Accenture on a digital transformative journey

- **Process Enhancement Focus:** Targeted functions for standardization and optimization include manufacturing, supply chain, logistics, and procurement
- **Digital Core Development:** Accenture will design, develop, and deploy a digital core using SAP S/4HANA Cloud®
- **Data-driven Automation:** The technology platform, powered by data and analytics, aims to automate and digitize operations
- **Operational Improvements:** Anticipated benefits include improved inventory management, quality standardization, and optimal energy consumption

DRIVING
OPERATIONAL
EFFICIENCY

New Sustainable Initiative

Investment in Solar Power Generation Project in Gujarat

ICIL has committed ~Rs. 50 crore capex in Solar Power Project

- **Capacity:** ~10 MW
- **Timeline:** Operational by Q4 FY24
- **Impact:** Aligns with our sustainability goals

Elevated ESG Focus

- **Sustainable Initiatives:** Actively engaged in BCI, Organic and ELS cotton development and promoting Kasturi cotton to enhance Indian cotton's brand value
- **Collaboration with Partech Seeds:** A strategic partnership aimed at Research of various cotton seed varieties to help farmer achieve better yields
- **Consulting with EY:** For various sustainability initiatives
- **Waste Water Treatment :** Reducing freshwater consumption consistently
- **ZDHC Progressive Level Certification:** Demonstrates our best chemical management practices against global benchmark

Q3 & 9M FY24 CONSOLIDATED PROFIT & LOSS STATEMENT

Particulars (Rs. Crs.)	Q3FY24	Q3FY23	YoY%	9MFY24	9MFY23	YoY%
Total Income	727	662	10%	2,507	2,233	12%
EBITDA	118	78	51%	437	339	29%
EBITDA Margin (%)	16.2%	11.8%	442 bps	17.4%	15.2%	227 bps
Depreciation	22	16		61	48	
Finance Cost	18	20		50	55	
PBT	79	41	90%	326	235	39%
Tax	21	4		80	53	
PAT	58	38	54%	246	182	35%
EPS (Rs.)	2.93	1.90		12.42	9.19	



Empowering Growth Through Strategic Investments and Efficient Management

Healthy Gross Margin :

Accomplished by enhancing value creation and formulating raw material strategies

01

EBITDA Expansion:

Higher volumes and efficient cost management led to operating leverage

02

03

Full Integration of Bhilad unit:

Improving performance post integration

04

Better Product mix:

Emphasized strongly on higher value-added offerings thereby improving overall product mix

05

Continuous Investment :

Made Investments in supply chain on back of increased production led by order wins from new geographies and organic growth in existing markets

06

Leveraging the power of a trusted brand:

Well established product portfolio, innovative styles and customer satisfaction approach leading to Brand attracting New Geographies and New Retailers

OUR JOURNEY OF RESILIENCE & GROWTH



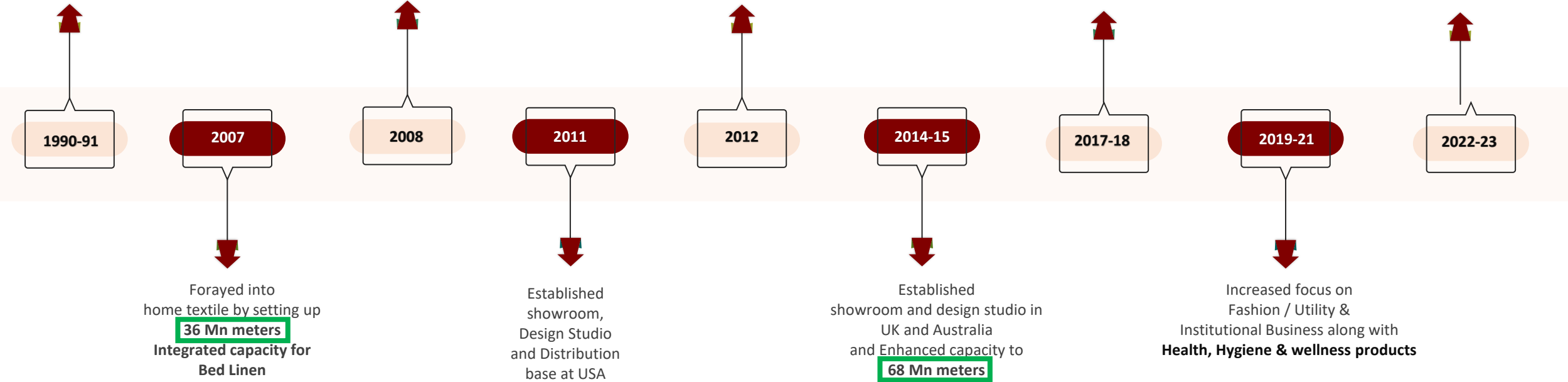
ICIL established
Commencement of
Spinning Operations

Acquired
Pranavaditya
Spinning Mills
Limited
(subsidiary)

Bed Linen
capacity
increased to
45 Mn meters

Enhanced capacity to
90 mn meters
Launched brand
'BOUTIQUE LIVING' in Indian
Market and Established office
in Dubai

- **With Bhilad unit acquisition Total Bed Linen Capacity increased to 153 Mn meters**
- Brownfield expansion of 18Mn completed
- Addition of Spinning
- Commensurate addition in cut/sew facilities and additional Fashion Bedding (TOB) capacity completed



Capacity Creation

Home Textile Capacity **153 Mn meters**
Spindles Capacity – **~1,40,000 Spindles**

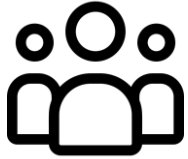
Expansion in Value added segment

- Presence across mid to premium segment
- Expanded in Fashion, Utility & Institutional business
- Targeting Higher ticket size products
- Expanded TOB facility to drive next leg of growth

Brand Promotions

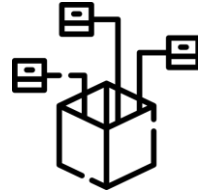
- Good traction in Domestic brands Boutique Living & Layers
- Brand promotion activities B2C,D2C
- Licensed Brand Tie-ups

Our strategy of being a 'Focussed' and 'Customer centric' organisation has taken us to a leadership position



Focused business approach aids in better understanding of our customers

Customer centric



Our extensive product portfolio assists us in providing customers with end-to-end solutions

Complete Product Profile



Growing into a stronger corporate house

Resilient & Agile



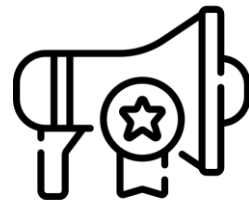
Trusted and Innovative supplier through quick adaption to market trends

Reliable Supplier



Good liquidity position and healthy balance sheet

Robust Balance sheet



Customer interactions and brand value enhancement via B2B/B2C/D2C and domestic forays

Brand recall



Investment in capacity and R&D for faster customer servicing

Ready to Market approach



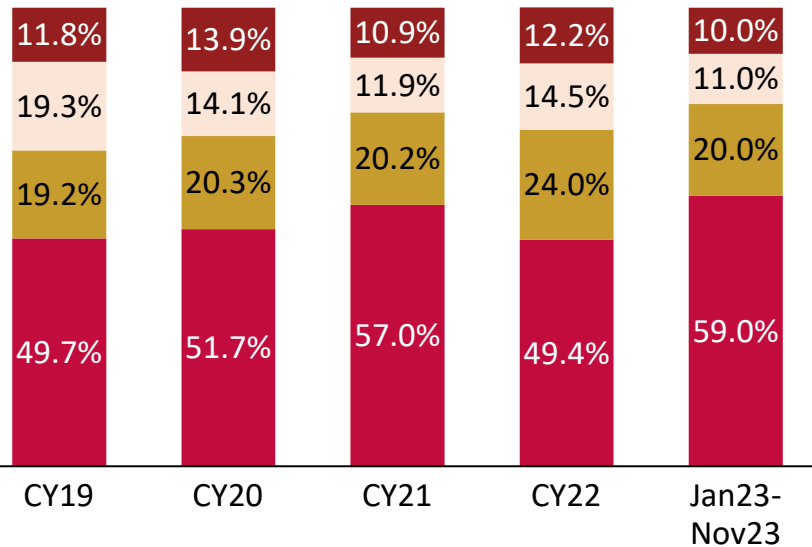
Consolidate shared capabilities and optimize costs

Defining capabilities



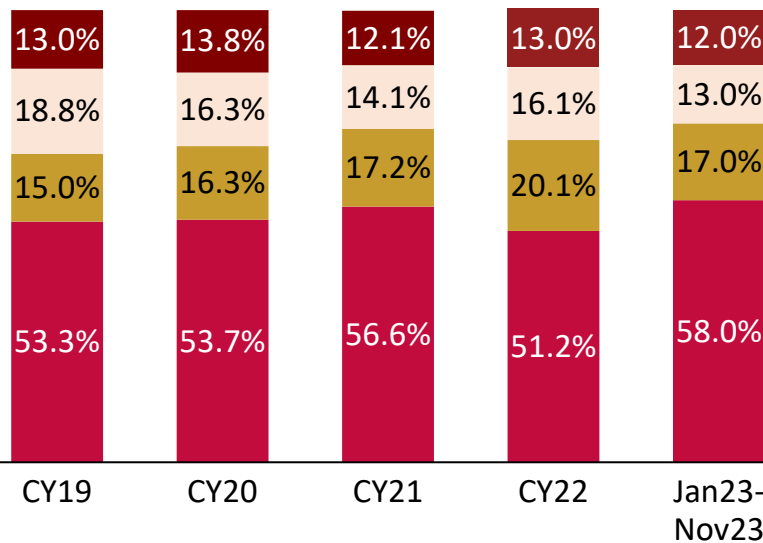
INDUSTRY OVERVIEW

US imports of Cotton Sheets

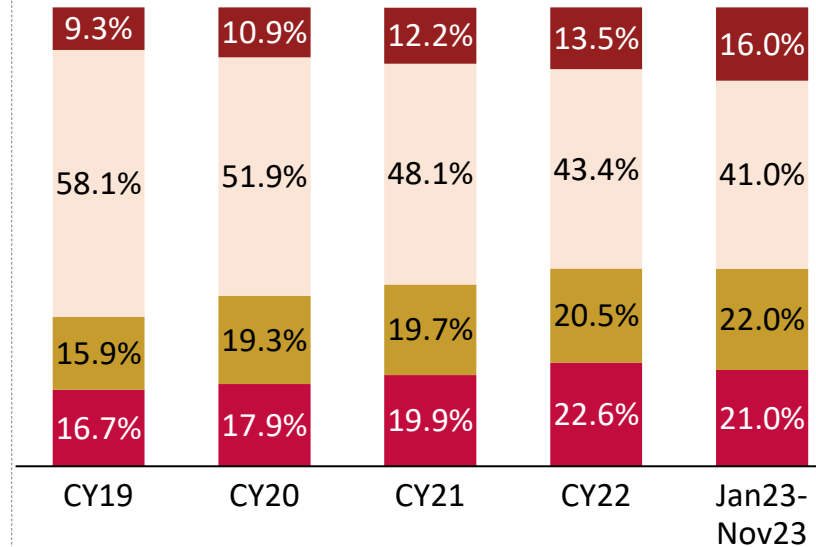


US imports of Cotton Pillowcases

India Pakistan China ROW



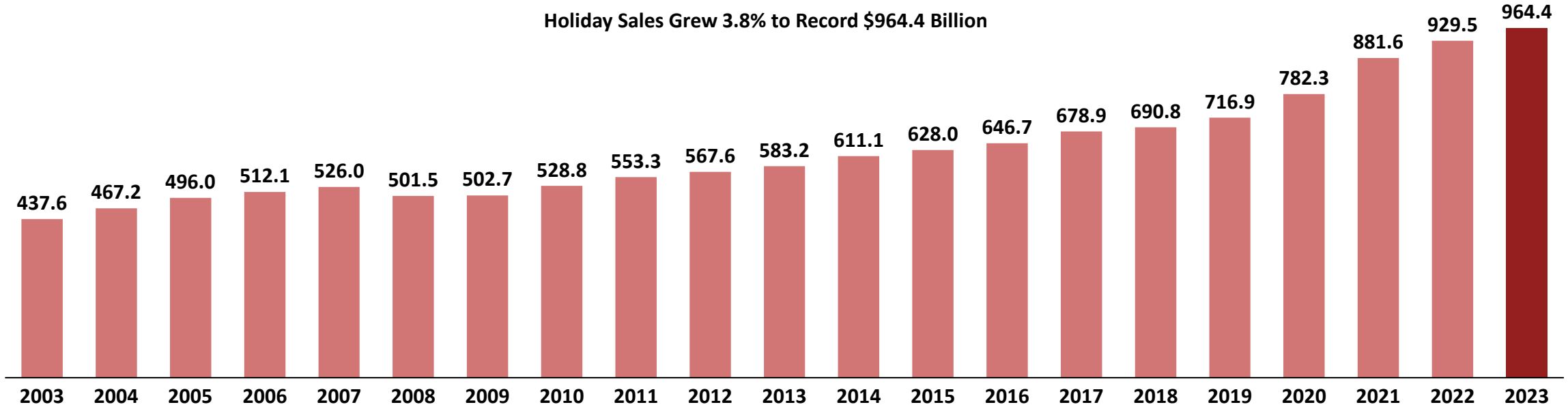
US imports of Cotton Bedsread



- China +1 strategy is visible
- Showcasing an evident opportunity in Fashion Bedding market

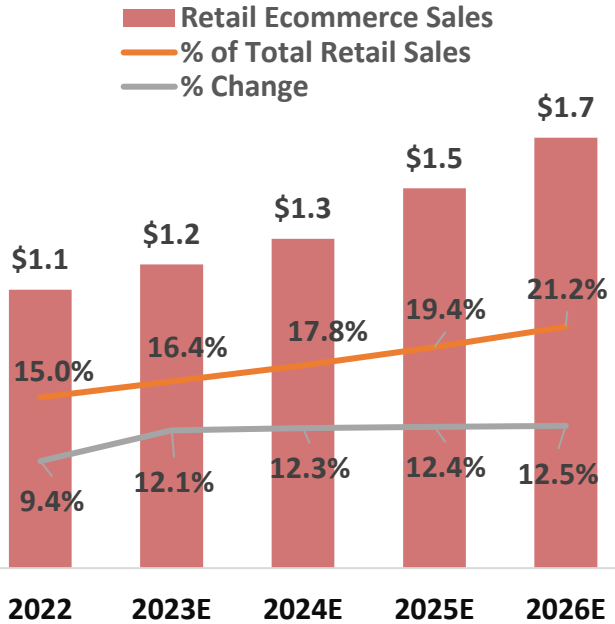
Historical Holiday sales(in \$ billions)

Holiday Sales Grew 3.8% to Record \$964.4 Billion



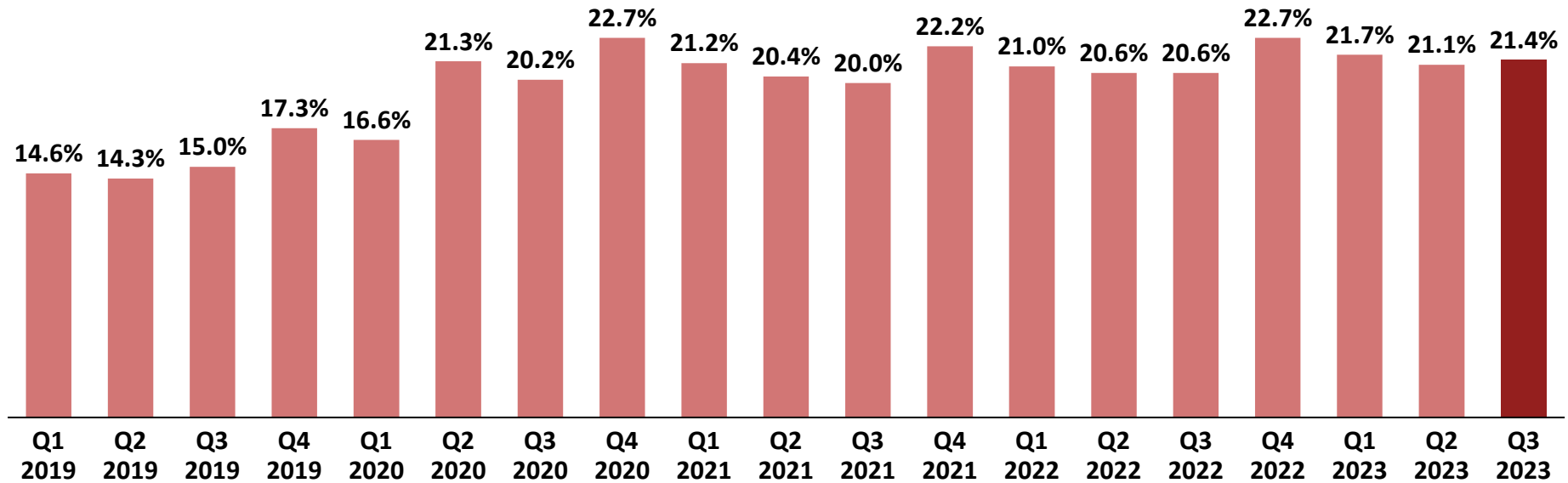
- ❑ Consumer spending was remarkably resilient throughout 2023 and finished the year with a solid pace for the holiday season. Although inflation has been the biggest concern for households, the price of goods eased notably and was helped by a healthy labor market, underscoring a successful holiday season for retailers - ***NRF Chief Economist Jack Kleinhenz***
- ❑ Clearly, retailers got it right this holiday season, providing consumers with what they wanted, options on when and where to make their purchases and with prices customers were comfortable paying. - ***NRF President and CEO Matthew Shay***

US Retail Ecommerce Sales: 2022 – 2026
(US \$ Trillions)



Online penetration of US retail sales remains elevated from pandemic- fueled changes in shopping behaviour

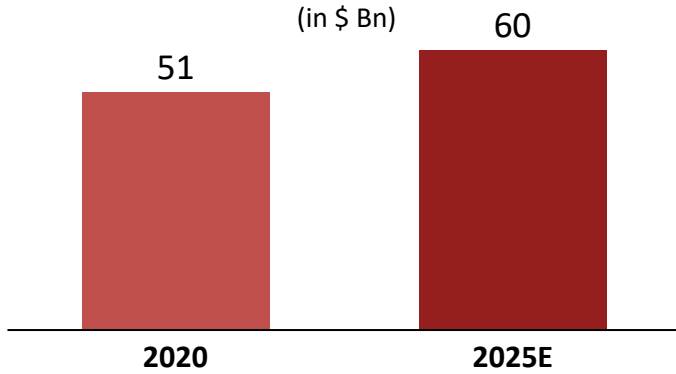
Ecommerce's share of total retail sales by quarter (Q1FY19 – Q3FY23)



- Ecommerce has been more important for retail growth this year than any year since 2020. U.S. ecommerce sales in the third quarter of 2023 hit \$271.7 billion
- While in-store retail bounced back after pandemic restrictions lifted, shoppers are still turning to ecommerce more as it provides convenience and utility beyond avoiding disease

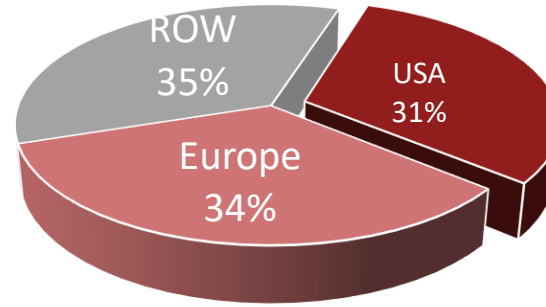
TEXTILE INDUSTRY TRENDS

Global Home textile market is expected to reach \$60bn by 2025



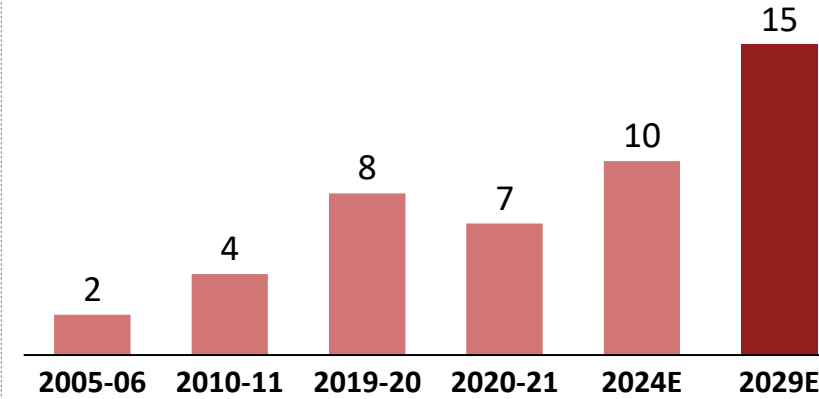
Source - Industry, various reports

Major export markets for home textiles



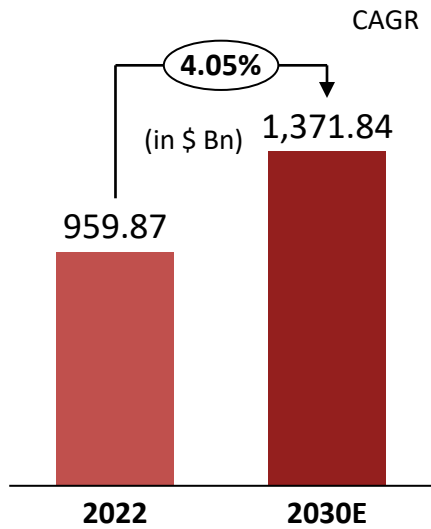
Source - Global Cotton Outlook

Domestic Home Textile Market Scenario



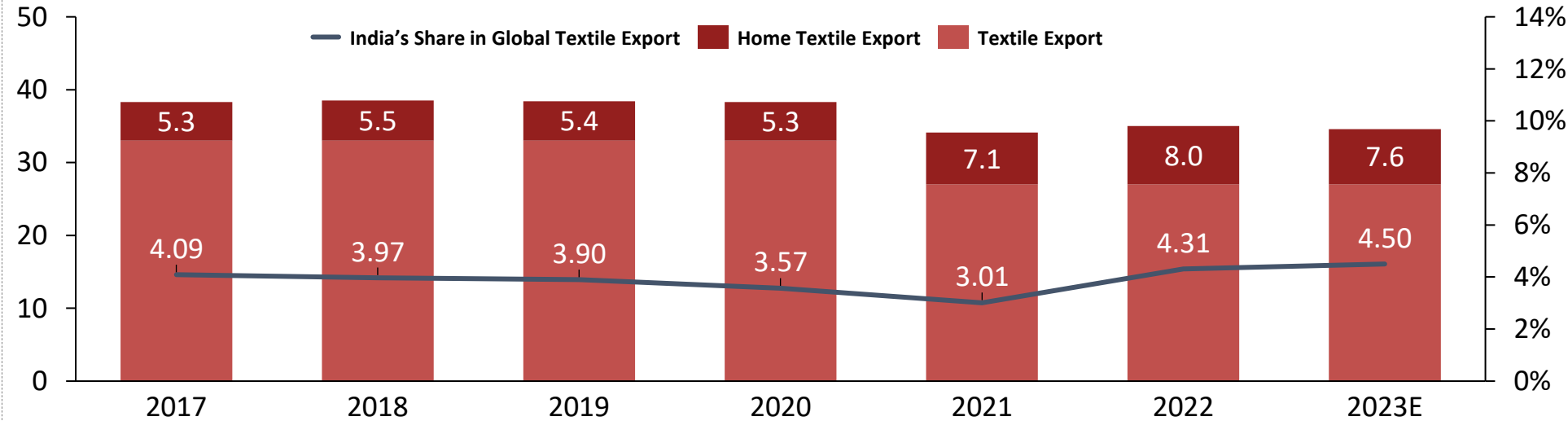
Source - Wazir Advisors

Global Textile Industry Market



Source - Industry, various reports

Trend of Indian Textile Export



Source - Centre for Monitoring Indian Economy (CMIE) and CareEdge



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COMPANY OVERVIEW



The Largest Global Home Textile Bed Linen Company



Comprehensive product portfolio in the premium segment that comprises of bed sheets, fashion bedding, utility bedding and institutional bedding

Our Forte



Global Player

- Renowned player with strong focus on bed linen
- Established business with global prestigious clients
- Strong product positioning
- Continuous product development through innovation and R&D



Strong Domain Expertise

- Complete end-to-end solution in bedding
- Efficient marketing and branding
- Widespread global distribution
- Enhanced customer service experience



Operationally Efficient

- Proficient and scalable operations
- Experienced management with a competitive track record
- Progressive investments in state-of-the-art technology
- Training and development of human resource

Domestic Business B2C & D2C brands



Layers®



ESG Focused



Biodiversity



Business Ethics



Solar / Wind energy



Employee Welfare



Supply Chain Sustainability



Reducing GHG

Credit Rating

ICRA Ratings

Long Term – ICRA AA- (Outlook Stable)
Short Term – ICRA A1+

CARE Ratings

Long Term – CARE AA- (Outlook: Stable)
Short Term – CARE A1+

**10,000+ Employees
(Direct/Indirect)**



SERVICES (WORLD OVER)

- Product Development
- EDI-based replenishment services
- Market Research
- Total Supply Chain Solutions
- Inventory Planning
- Innovation
- Modern warehousing services
- E-Commerce fulfillment
- Consumer Insights

- Showroom, Warehouse, E-com Drop Ship & Design studio in USA
- Showroom, Warehouse & Design studio, E-com Drop Ship in UK
- Showroom in UAE



Indo Count exports to more than **50+ Countries** across **5 Continents** and going forward to widen its geographical footprint



Long-Term Relationship with Big box retailers



Global Customers Accreditations and Quality Certifications



Bed Sheets

Flat Sheet
Fitted Sheets
Pillow-cases



Fashion Bedding

Comforters & Duvets
Shams & Decorative Pillows
Quilts, Coverlets



Utility Bedding

Mattress Pads,
Protectors, Pillows
Down Alt Comforters



Institutional Bedding

Basic white sheets
Shams & Pillows
Bed Skirts, Duvet covers



- Indo Count is recognized among the top three Global bed sheet suppliers in the US
- The Product basket includes Bed sheets, Fashion Bedding, Utility Bedding & Institution Bedding
- Going forward the company is focused on expanding in value added segments such as Fashion Bedding, Utility Bedding and Institutional Bedding



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OVERVIEW OF B2C & D2C

OUR PORTFOLIO

WHOLISTIC

SLEEP·RX

Layers®

MAXIMIX

HOTELATHOME

FLIP
TOTALLY REVERSIBLE BEDDING

Pure
earth

KIDS
CORNER

COLOR SENSE

kneet
non-iron
ORIGINAL

DESIGNED IN
DISTINCT
DORM
THE U.S.A.

beyond
FLANNEL

earthology
ECO
COTTON

BOUTIQUE
LIVING

BOUTIQUE
LIVING
Luxury

Purity
HOME

- THE -
COTTON
EXCHANGE
MANCHESTER

LAZY
ALL-DAY-BEDDING
SUNWASHED

FABFIT
ORIGINAL

WEAVESTRY

Focused digital presence in US, Europe, Middle-East and India



Shift from
Traditional Retail
to B2C / D2C



Current focus on
**Brand building
& Community
building**



Ambitious 5 Year
Plan for **Brand
Growth**

E-commerce & Other Digital Channels

FY22

7% of Revenue

FY23

10% of Revenue

Domestic Business

FY22

2% of Revenue

FY23

2.5% of Revenue

LAUNCHED HEALTH & WELLNESS GLOBAL BRAND - **GAIAM** *an industry-leading health & wellness brand*



- ✓ The GAIAM home collection is an extensive range of bedding and bath solutions that will help consumers restore, relax and enjoy a better night's sleep
- ✓ The GAIAM home collection has gained momentum in USA retail stores

PARTNERSHIP WITH A LICENSED BRAND, JASPER CONRAN FOR AN EXCLUSIVE BED AND BATH COLLECTION,



JASPER CONRAN
LONDON

www.jasperconran.com/collections/home

- ✓ This partnership with Jasper is creating a high-quality bed and bath brand incorporating natural fibres in superior thread counts and fabric constructions, using the most advanced technologies
- ✓ The range is sold and marketed internationally under the Jasper Conran London brand, exclusively through Indo Count
- ✓ Attention to detail and the integrity of the product is central to the values of the brand
- ✓ Currently promoted in UK & UAE market



Promoting the brand through various channels

Marketing Creative Campaign



TENCEL CARESSA CAMPAIGN

Visual Merchandising



In-store branding for visibility in retail store

Influencer Activities



Promoted Essential category products via influencers

BOUTIQUE LIVING – A PREMIUM BRAND WITH EXQUISITELY CRAFTED BED LINEN DESIGNS



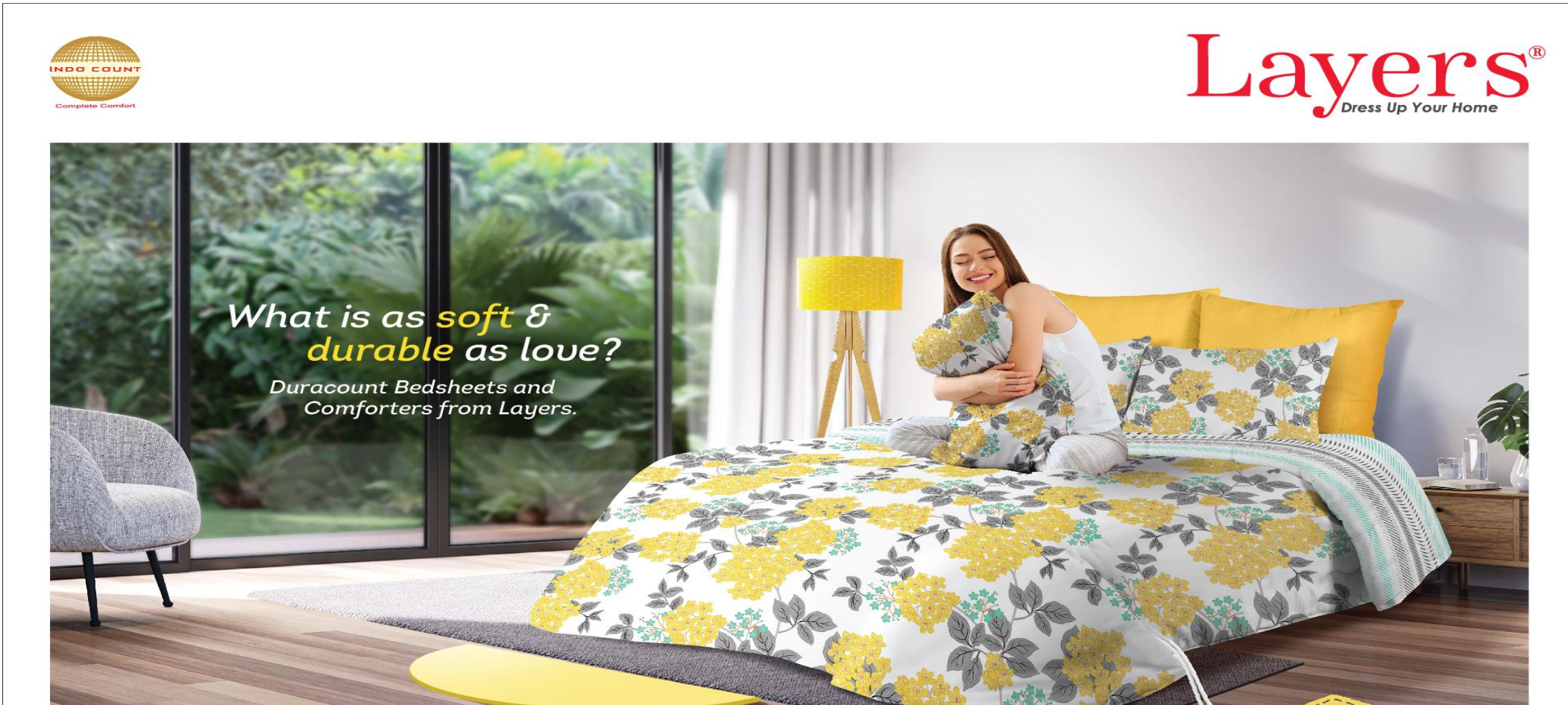
Boutique Living is a brand for the well-heeled Indian with superior aesthetic sense and who have refined taste both in the interiors and bed linens.



With a robust R&D, technical know-how and in-house production, Boutique Living products are designed to cater to the personal choice of the customers with a promise of better sleep and experience and complete comfort.

LAYERS – AFFORDABLE BED LINEN BRAND WITH MASSIVE ARRAY OF PRODUCTS

Layers represents a remarkable combination of global designs and value pricing enabling customers to decorate their homes the way they desire



Layers[®]
Dress Up Your Home

What is as **soft & durable** as love?
Duracount Bedsheets and Comforters from Layers.

Developed using cutting-edge technologies, Layers boasts of designs with contemporary & elegant styles and with special anti-microbial & anti-fungal properties in the health and wellness space



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SUSTAINABILITY IS IN OUR DNA



- Indo Count is determined to protect the planet and people by contributing to climate change reduction by adopting of more renewable energy resources.
- ICIL **maintained CDP performance** on one of the world’s largest global disclosure platform CDP (Carbon Disclosure Project) and received ‘B’ score which is **higher than the average ‘C’ for companies across Asia as well as the globe** for taking coordinated actions on climate issues



- The Higg Index delivers a holistic overview that empowers us to make meaningful improvements that protect the wellbeing of our factory workers, local communities, and the environment.
- ICIL has achieved a commendable score of **90.6** for Higg Index vFEM (3rd party verified Facility Environmental Module)

Dyes from Natural Waste Extract



This initiative has made our supply chain more sustainable and eco-friendlier

To foster our sustainable offerings, we are using plant-based dyes on organic cotton for our Pure Earth collection. These dyes are synthesized from non-edible waste by-products from agriculture and herbal industries, such as turmeric, tamarind, pomegranate, indigo, nutshells, leaves and residues from plants like beets and bitter oranges, leaving the edible part still available for food consumption.



Giga-Guru
Project Gigaton

Indo Count has contributed towards Project Gigaton since inception for reducing GHG emissions through various initiatives. Indo Count has been awarded with the title of “Giga Guru” consecutively for the last five years.
>66400 MT Green House Gas Emissions reduction across various Gigaton Pillars



ICIL is an official member of the **U.S Cotton Trust Protocol**.

The US Cotton Trust protocol provides mills and manufacturers critical assurances they need to prove to their customers that they are an approved supply chain partner for brands and retailers who are sourcing more sustainably grown cotton.



- THESIS deploys science-based Key Performance Indicators identifying environmental & social hotspots across the entirety of a global value chain
- ICIL has achieved 2nd Rank in THESIS survey

Member at UNITED NATIONS GLOBAL COMPACT



Indo Count is a member at **United Nations Global Compact** and the Company is committed to integrating UNGC's Principles into the organizational culture and ensuring building a greener sustainable future

ICIL has developed a **Business Plan 2030** which has identified **SIX pillars of sustainability** and also mapped our operational performance against **NINE SDG goals**

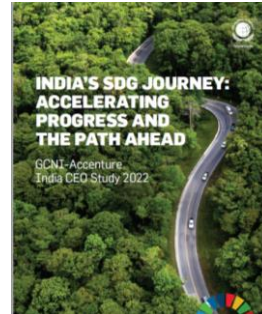
NINE SDG Goals



CEO study on Sustainability for 2022



K.K. Lalpuria,
CEO & Executive
Director, Indo
Count Industries



“Being sustainable is no longer a cost of doing business; it is a catalyst for innovation, growth, new market opportunity and wealth creation.”

K.K. Lalpuria
CEO & Executive Director, Indo Count
Industries

Indo Count Industries Ltd. participated in United Nations Global Compact India & ACCENTURE led CEO study on Sustainability for 2022

Our Scientific approach to climate action - JOINING SBTi



- Indo Count has adopted a **scientific approach** in its journey for **Climate action** by joining global campaign led by **SBTi (Science Based Target initiatives)**
- Aligned with Paris agreement, targets for GHG emission reduction have been taken till the year 2030 and these targets are in-line with well-below 2 degree Celsius trajectory
- Indo Count will continue to achieve emission reductions by adapting the sustainable practices across the supply chain and all manufacturing units in the company

Gagan



- **Project Gagan** aims to employ long-lasting alternatives to current agricultural practices
- It brings awareness to sustainable methods of cotton cultivation among farmers to improve farm production and farmer income through the judicious use of water, pesticides, and fertilizers
- It focuses on building the supply chain of "**BCI Cotton**,"

Avani



- **Project Avani** was created to promote sustainable social infrastructure and support systems for the farming community
- It conserves biodiversity and natural resources to build an environmentally sustainable business model
- **Organic cotton's** supply chain is being focused on in this project

Anant



- **Project Anant** is a collaboration with CITI-CDRA. Many of the farmers in the area are tribal groups and smallholders
- The focus of this venture is to provide support and proper training to farmers from these regions
- It promotes **extra long-staple cotton** and its performance covering



Total No. of Farmers Covered
50,000+

Total Area Covered
1,60,000+ Acres

Environmental

- Added renewable energy through solar project
- Recycling and reuse of water through modernized ETP plant
- Conservation of water resources
- Reduction in the use of plastic & Recycling of plastic waste
- Promoting sustainable fibre products

Social

- CSR activities revolves around health, education, environment and water sanitation
- Improving awareness among the farmers to cultivate cotton in a more sustainable method
- Promoting sanitation by building/ maintaining toilet blocks. Improve lives of community in local areas where ICIL operates

Governance

- Experience Board of Directors in the home textiles industry
- The Board has an optimum combination of Executive and Non-Executive directors, including an Independent Woman Director
- Risk Management Policies
- Occupational Health Policies
- Regular review and updation of policies in response to the changing requirements

The Way Ahead



GHG Emissions

Reduce Scope 1 & 2 GHG emissions by 33% in our operations by 2030
Reduce Scope 3 GHG emissions by ~15% in our Supply chain by 2030



Water Conservation

Reduce freshwater consumption from current 50% to 25% by 2023
Installation of ZLD by 2030.



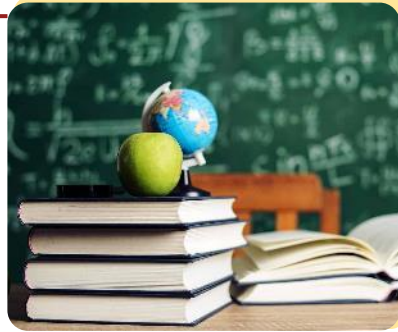
Preferred/Sustainable Fibre Sourcing

Building sourcing capacity for 100% Preferred fiber by 2030

1

Education

We provide improved infrastructure; support **130+ schools**, educate the specially-abled and facilitate them with E-learning tools for over **65,000+ students**



2

Healthcare

We facilitate free health check-ups in remote area villages/slum areas by providing preventive and curative healthcare programs, where we have treated **650,000+** patients till now & **80000+** Patients provided various health services in the year through Health Vans in 96 Villages/Slum



3

Water and Sanitation

We provide clean drinking water through water purifiers and RO systems that have benefitted **100,000+** persons every year



4

Women Empowerment

We support training and skill development for women to successfully work in the textile industry



5

Agriculture And Livelihood

Our projects "**Gagan**", " and "**ANANT**" aim to impart better Agricultural Practices resulting in higher cotton yield & income, thereby improving life and livelihood of farmers



6

Plantation Programme

Initiated the massive Miyawaki Plantation program in MIDC waste land at Kolhapur
Number of Plants Planted of Local variety: 20,000 ; Area of Plot: 5 acres
In addition to this ICIL has Initiated the Miyawaki Plantation at Bhilad

At Indo Count, we give priority to Social impact in all our business activities

We have created an impact across areas including health, education, women empowerment, environment and water sanitation



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AWARDS & RECOGNITION



BW Sustainable World Awards 2023 – Conferred by Business World

ICIL has been awarded “BW Sustainable World Awards 2023” for “India's Most Water Efficient Organisation” of the year, conferred by Business World.

This award recognizes organizations commitment towards improving water utilisation efficiency and have dedicated approach towards wastewater management, which includes recycling, recovery and reuse of industrial effluents.

The award was received on behalf of ICIL by Mr. B.D.Mutgekar & Mr. Sandeep Hongekar from Chief of Jury Dr. Anurag Batra - (Chairman & Editor-in Chief, BW Businessworld & Founder, exchange4media Group) and Mr. Sudhir Mishra (Founder & Managing Partner of Trust Legal, Noted Environmental Lawyer) in a grand ceremony held in Mumbai on November 21, 2023



Best CSR in Healthcare (Implementing Organization) - Conferred by ASSOCHAM

ICIL Foundation, the CSR arm of Indo Count Industries Ltd., has been recognised by ASSOCHAM at the 2nd Healthcare Summit and Awards 2023.

The Foundation secured the 2nd Runner up position in the Healthcare category, Best CSR in Healthcare (Implementing Organization), in which over 200 organizations from all over the country had participated

The Implementation category deserves special mention since it acknowledges the Indo Count Foundation for its actual work on the ground in providing quality healthcare to its local communities, instead of only monetary contributions to other healthcare organizations

The award was conferred on the Foundation at the 2nd Healthcare Summit and Awards 2023, held by ASSOCHAM, at Hotel Shangri-la, New Delhi, on Aug 22, 2023

CII NATIONAL AWARD

ICIL received a national level award for Excellence in Water Management, conferred by the Confederation of Indian Industry (CII)

This award was conferred for Excellence in Water Management in the year 2022 and company's contribution in improving water use efficiency and integrated approach in wastewater management which includes recycling, recovery and reuse of industrial effluents



NIRYAT SHREE AWARD 2020-21

ICIL has been awarded the "Niryat Shree Gold Trophy" for the year 20-21 by the Federation of Indian Export Organizations in the non MSME category of the Textiles sector including RMG, Made-Ups, Yarn, Handicrafts and Carpets.

The 'Niryat Shree' is awarded to member exporters of FIEO for achieving outstanding performance in the export of goods and services



FEMINA POWER BRANDS 2022-23: LAYERS

Our Domestic brand **Layers** recognized as the **FEMINA POWER BRANDS of the Year 2022-23** for Introducing exquisite designs wrapped in superior fabrics at affordable prices.



FEMINA POWER BRANDS 2022-23: LAYERS

Our domestic brand **Boutique Living** has received **Best Brand Award 2022** by **The Economic Times** at the 5th edition of "The Economic Times Best Brands 2022 Conclave". The significance of this award is to find the brands that keep customers' happiness at their focus and carve a niche for themselves.



**ECONOMIC TIMES
BEST BRAND 2022**

HIGHEST FOREIGN EXCHANGE EARNER IN MAHARASHTRA

ICIL has been awarded by the Federation of Indian Export Organizations (FIEO) for being the **Highest Foreign Exchange Earner in Maharashtra** for two consecutive years 2018-2019 and 2019-2020.



CITI BIRLA SUSTAINABILITY AWARD

Our commitment towards sustainability has been rewarded with the announcement of the **CITI Textile Sustainability Awards**. ICIL has been honoured as the **First Runner-Up in the "Contribution towards Zero Carbon Emission"** category of awards.



Chairman, Shri. Anil Kumar Jain, has been conferred with the "**Mahatma Award for Lifetime Achievement in Corporate Social Responsibility, Sustainability and Social Impact**" for the impact made on society through the works of the **Indo Count Foundation**.



**MAHATMA
AWARD**

Shri Anil Kumar Jain, Executive Chairman, Indo Count Industries Ltd has been honoured with the "**Industrial Excellence Award**" by **The Textile Association of India**.



**INDUSTRIAL
EXCELLENCE AWARD**

Boutique Living has been recognized as the **E-Retail Brand of the Year, 2023**, at the **ET Retail E-commerce and Digital Natives Awards (eDNA) 2023**

The **ET Retail E-commerce and Digital Natives Awards (eDNA) 2023** focus on acknowledging and rewarding innovation, sustainability and revolutionary ideas in India's E-commerce and direct-to-consumer (D2C) brands



**E - RETAIL BRAND OF
THE YEAR 2023**

CONTACT US

Company :



Indo Count Industries Limited
CIN: L72200PN1988PLC068972

Mr. K.R. Lalpuria, Executive Director & C.E.O
kklalpuria@indocount.com

Mr. K. Muralidharan, Chief Financial Officer (CFO)
k.muralidharan@indocount.com

www.indocount.com

Investor Relations Advisors :

SGA Strategic Growth Advisors

Strategic Growth Advisors Pvt. Ltd.
CIN: U74140MH2010PTC204285

Ms. Manasi Bodas
manasi.bodas@sgapl.net | +91 9821043510

Mr. Shogun Jain
shogun.jain@sgapl.net | +91 7738377756

www.sgapl.net
