



DCI/CS/AA.1/2021/

15/01/2021

The Manager, Listing Department The Stock Exchange, Mumbai 25<sup>th</sup> Floor, New Trading Ring, Rotunda Building, Phiroze, Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001

Dear Sir,

## Re : Statement of material deviation. (In Compliance <u>with Regulation 32</u> (1) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015)

Pursuant to Regulation 32 (1) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, it is hereby confirmed that the proceeds of the issue of the Tax free bonds (Non- Convertible debt securities) issued by the Company in the year 2013 amounting 58.88 Cr. have been solely and fully utilized for the objects stated in the offer documents and that there is no material deviation in the use of the proceeds of the issue of the said Tax free bonds (Non- Convertible debt securities) from the objects stated in the offer documents.

Thanking you,

Yours sincerely,

Name: K. Aswini Sreekanth Company Secretary & Authorized Signatory