

PNC Infratech Limited

An ISO 9001: 2015 Certified Company

Ref No: PNC/SE/25/20-21

Date: 02.07.2020

The Manager The Department of Corporate Services **BSE** Limited

Floor 25, P.J. Towers, Dalal Street, Mumbai-400 001

Scrip Code: 539150

To, The Manager The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051 Scrip Code: PNCINFRA

Dear Sir,

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-Reaffirmation of Rating of Subsidiary Companies

We hereby inform that Care Ratings Limited (formerly known as Credit Analysis & Research Limited), has reaffirmed credit rating on the Long Term Bank Facilities of our four Subsidiaries given below, as per reports received on 01.07.2020, as follows:-

Name of Subsidiary Company	Amount (Rs. Crore)	Rating	Rating Action
PNC Chitradurga Highways Private Limited	(Rs. Six hundred six crore and forty seven lakh only)	CARE A-; Stable (Single A Minus; Outlook: Stable)	Reaffirmed;
PNC Bundelkhand Highways Private Limited	(Rs. Six hundred and four crore only)	CARE A-; Stable (Single A Minus; Outlook: Stable)	Reaffirmed;
PNC Khajuraho Highways Private Limited	589.93 (Rs. Five Hundred eighty nine crore and ninety three lakh only)	CARE A-; Stable (Single A Minus; Outlook: Stable)	Reaffirmed;
PNC Challakere (Karnataka) Highways Private Limited	(Rs. Four Hundred and forty crore only)	Provisional CARE A; Stable (Provisional Single A; Outlook: Stable)	Reaffirmed;

Please acknowledge the receipt and take the same on your records.

Thanking you,

For PNC Infratech Limited

Tapan Jain

Company Secretary & Complian

ICSI M. No.: A22603

Corporate Office: PNC Tower, 3/22-D, Civil Lines, Bypass Road, NH-2, Agra-282002

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