

## INLAND PRINTERS LIMITED

Reg. Off.: F-18 Tenth Central Mall, Mahavir Nagar, Kandivali West, Mumbai - 400067  
Tel.: 9987773105 Email: inlandprintersltd@gmail.com  
CIN: L99999MH1978PLC020739 Website: [www.inlandprinters.in](http://www.inlandprinters.in)

**Date: 28<sup>th</sup> May, 2024**

To,  
BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400001

**Scrip Code: 530787**

**Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015.**

Dear Sir,

We refer to our letter dated 21<sup>st</sup> May, 2024 intimating you about the meeting of the Board of Directors to be held on 28<sup>th</sup> May, 2024.

The Board of Directors of the Company as stated herein above had their meeting today, and has approved the audited financial results of the Company for the quarter and year ended on 31<sup>st</sup> March, 2024.

The audited financial results along with the Audit Report of M/s NGS & Co. LLP, Chartered Accountant and Statutory Auditors of the Company are attached for your records.

The Board Meeting commenced at 3.00 p.m and concluded at 04:45 p.m.

Kindly take the same on record.

Thanking you.  
Yours sincerely,

For Inland Printers Limited

  
Kishor Krushna Sorap  
Whole-Time Director  
DIN: 08194840



Encl.: As above

**Independent Auditor's Report on the Quarterly and Annual Audited Standalone Financial Results of the Company pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To The Board of Directors of  
Inland Printers Limited

**Report on the Audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying Statement of standalone financial results of Inland Printers Limited ("the Company") for the quarter and year ended March 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2024:

- i. is presented in accordance with the requirements of Regulation 33 and 52 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net loss, other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2024.

**Basis for Opinion**

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

This Statement of standalone financial results has been prepared on the basis of standalone financial statements.





The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting
- a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the Company to express an opinion on the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matter

- i) The figures of the standalone financial results as reported for the quarter ended March 31, 2024 and the corresponding quarter ended in the previous year are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the end of third quarter of the relevant financial year. Also, the figures up to the end of the third quarter of the current and previous financial year had only been subjected to limited review by us.

For NGS & Co. LLP  
Chartered Accountants  
Firm's Registration No. 119850W

  
Ganesh Toshniwal  
Partner

Membership No.046669

Place: Mumbai

Date: May 28, 2024

UDIN: 24046669BKASWH6616





**PART I: Statement of Audited Financial Results for the Quarter & Year ended 31st March, 2024**

(Amt. in Rs.)

|             |   | Quarter Ended               |                    |                             | Year Ended           |                      |
|-------------|---|-----------------------------|--------------------|-----------------------------|----------------------|----------------------|
|             |   | March 31, 2024              | December 31, 2023  | March 31, 2023              | March 31, 2024       | March 31, 2023       |
|             |   | (Audited)<br>(Refer Note 3) | (Unaudited)        | (Audited)<br>(Refer Note 3) | (Audited)            | (Audited)            |
| <b>I</b>    | <b>Income from operations</b>   |                             |                    |                             |                      |                      |
|             | Revenue from Operations   | -                           | -                  | -                           | -                    | -                    |
|             | Other income  | -                           | -                  | -                           | -                    | -                    |
|             | <b>Total Income</b>   | -                           | -                  | -                           | -                    | -                    |
| <b>II</b>   | <b>Expenses</b>   |                             |                    |                             |                      |                      |
|             | Cost of Materials Consumed  | -                           | -                  | -                           | -                    | -                    |
|             | Changes in Inventories  | -                           | -                  | -                           | -                    | -                    |
|             | Employee benefits expense   | 5,16,400                    | 3,42,800           | 1,74,999                    | 12,90,906            | 4,34,765             |
|             | Finance costs   | 6,15,185                    | 30,247             | 30,247                      | 7,05,597             | 1,20,000             |
|             | Depreciation, amortisation and impairment   | 3,352                       | 3,389              | 3,568                       | 13,482               | 8,546                |
|             | Other expenses  | 15,97,775                   | 5,23,709           | 1,04,429                    | 27,48,441            | 16,30,670            |
|             | <b>Total Expenses</b>   | <b>27,32,712</b>            | <b>9,00,145</b>    | <b>3,13,243</b>             | <b>47,58,426</b>     | <b>21,93,981</b>     |
|             | <b>Profit/(Loss) before tax</b>   | <b>(27,32,712)</b>          | <b>(9,00,145)</b>  | <b>(3,13,243)</b>           | <b>(47,58,426)</b>   | <b>(21,93,981)</b>   |
| <b>III</b>  | <b>Tax Expenses</b>   |                             |                    |                             |                      |                      |
|             | Current tax   | -                           | -                  | -                           | (7,685)              | (6,716)              |
|             | Deferred tax  | (2,255)                     | (1,809)            | -                           | (7,685)              | (6,716)              |
|             | <b>Total Tax Expenses</b>   | <b>(2,255)</b>              | <b>(1,809)</b>     | <b>-</b>                    | <b>(7,685)</b>       | <b>(6,716)</b>       |
| <b>IV</b>   | <b>Profit/(Loss) for the year</b>   | <b>(27,34,967)</b>          | <b>(9,01,954)</b>  | <b>(3,13,243)</b>           | <b>(47,66,111)</b>   | <b>(22,00,697)</b>   |
| <b>V</b>    | <b>Other Comprehensive Income</b>   |                             |                    |                             |                      |                      |
|             | (a) Items that will not be reclassified to profit or loss   | -                           | -                  | -                           | -                    | -                    |
|             | <b>Total Other Comprehensive Income</b>   | -                           | -                  | -                           | -                    | -                    |
| <b>VI</b>   | <b>Total Comprehensive Income</b>   | <b>(27,34,967)</b>          | <b>(9,01,954)</b>  | <b>(3,13,243)</b>           | <b>(47,66,111)</b>   | <b>(22,00,697)</b>   |
| <b>VII</b>  | <b>Paid-up Equity Share Capital (Face Value of Rs. 10/-Each)</b>  | <b>5,02,96,100</b>          | <b>5,02,96,100</b> | <b>5,02,96,100</b>          | <b>5,02,96,100</b>   | <b>5,02,96,100</b>   |
| <b>IX</b>   | <b>Reserves excluding Revaluation Reserve as per the audited Balance sheet of previous year</b>                 |                             |                    |                             |                      |                      |
| <b>VIII</b> | <b>Face Value of Equity Shares</b>  | <b>10/-</b>                 | <b>10/-</b>        | <b>10/-</b>                 | <b>10/-</b>          | <b>10/-</b>          |
| <b>IX</b>   | <b>Reserves i.e. Other Equity (excluding Revaluation Reserve) as per audited balance sheet of previous year</b> |                             |                    |                             | <b>(3,09,56,945)</b> | <b>(2,61,90,834)</b> |
| <b>X</b>    | <b>Earnings per equity share (Rs) (*not annualised) :</b>   |                             |                    |                             |                      |                      |
|             | (1) Basic   | (0.55)                      | *(0.18)            | (0.23)                      | (0.96)               | (0.45)               |
|             | (2) Diluted   | (0.55)                      | *(0.18)            | (0.23)                      | (0.96)               | (0.45)               |

**Notes:**

- The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th May, 2024. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Paid-up Equity Share Capital includes Rs. 8,58,500/- being the amount originally paid-up on forfeited shares.
- The figures for the quarter ended 31st March, 2024 and 2023 represent the difference between the audited figures in respect of the full Financial Year and the unaudited published figures upto the 3rd quarter of the respective Financial Year.
- Figures of the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.
- The Scheme of Amalgamation between the Parthiv Corporate Advisory Pvt Ltd ("Transferor Company") and Inland Printers Limited ("Transferee Company") is now pending before the Hon'ble National Company Law Tribunal, Mumbai ("NCLT") for hearing and final disposal. The Appointed date is fixed as 1st January, 2023.



Place: Mumbai  
 Dated: 28-05-2024

For Inland Printers Limited

*(Signature)*  
 Kishor Sorap  
 Wholetime Director  
 DIN: 08194840





**Inland Printers Limited**  
Balance Sheet as at March 31, 2024

(Amt. in Lac)

| Particulars                          | Note<br>No. | As At<br>March 31, 2024 | As At<br>March 31, 2023 |
|--------------------------------------|-------------|-------------------------|-------------------------|
| <b>Assets</b>                        |             |                         |                         |
| <b>Non-Current Assets</b>            |             |                         |                         |
| Intangible Assets                    | 2           | 0.49                    | 0.62                    |
| Deferred Tax Assets                  |             | 0.51                    | 0.58                    |
| Other Non-Current Assets             | 3           | 300.00                  | 300.00                  |
| <b>Current Assets</b>                |             |                         |                         |
| Financial Assets                     |             |                         |                         |
| Cash and Cash Equivalents            | 4           | 4.71                    | 2.89                    |
| Short term Loans and Advances        | 5           | 0.02                    | 0.12                    |
| Other Current assets                 | 6           | 1.36                    | 0.16                    |
| <b>Total Assets</b>                  |             | <b>307.09</b>           | <b>304.37</b>           |
| <b>Equity and Liabilities</b>        |             |                         |                         |
| <b>Equity</b>                        |             |                         |                         |
| Equity Share Capital                 | 7           | 502.96                  | 502.96                  |
| Other Equity                         | 8           | (309.57)                | (261.91)                |
| <b>Total Equity</b>                  |             | <b>193.39</b>           | <b>241.05</b>           |
| <b>Non-Current Liabilities</b>       |             |                         |                         |
| <b>Financial Liabilities</b>         |             |                         |                         |
| Long-term loans and advances         | 9           | -                       | 60.05                   |
| <b>Total Non-Current Liabilities</b> |             | <b>-</b>                | <b>60.05</b>            |
| <b>Current Liabilities</b>           |             |                         |                         |
| Short term Loans and Advances        | 10          | 101.01                  | -                       |
| Other Financial Liabilities          | 11          | 10.88                   | 2.44                    |
| Other Current Liabilities            | 12          | 1.81                    | 0.83                    |
| <b>Total Current Liabilities</b>     |             | <b>113.69</b>           | <b>3.27</b>             |
| <b>Total Equity and Liabilities</b>  |             | <b>307.09</b>           | <b>304.37</b>           |

Place: Mumbai  
Dated: 28-05-2024



For Inland Printers Limited

*[Signature]*  
Kishor Sorap  
Whole Time Director  
DIN: 08194840





**Inland Printers Limited**  
**Cash Flow Statement for the period ended 31st March 2024**

(Amt. in Lac)

| Particular  | Period ended<br>31st March, 2024 | Period ended<br>31st March, 2023 |
|---|----------------------------------|----------------------------------|
| <b>A. Cash Flow form Operating Activities</b>                 |                                  |                                  |
| a) Net Profit / (Loss) before Tax and Extraordinary Items     | (47.58)                          | (21.94)                          |
| Adjustment for :  |                                  |                                  |
| Depreciation  | 0.13                             | 0.09                             |
|   | -                                | -                                |
|   | <b>(47.45)</b>                   | <b>(21.85)</b>                   |
| b) Operating Profit/ (Loss) before Working Capital Changes    |                                  |                                  |
| Adjustment for :  |                                  |                                  |
| Increase/(decrease) in Other Financial Liabilities            | 8.43                             | 0.55                             |
| Increase/(decrease) in Other Current Assets, Loans & Advances | (1.10)                           | 0.02                             |
| Increase/(decrease) in Other Current Liabilities              | 0.98                             | (0.24)                           |
| Cash Generated from Operations                                | (39.14)                          | (21.52)                          |
| Income Tax (Paid)/Refund                                      | -                                | -                                |
| Net Cash from / (Used in) Operating Activities                | <b>(39.14)</b>                   | <b>(21.52)</b>                   |
| <b>B. Cash Flow from Investing Activities</b>                 |                                  |                                  |
| Purchase of fixed assets                                      | -                                | (0.71)                           |
| Advance for Capital Goods                                     | -                                | (47.47)                          |
| Net Cash from / (Used in) Investing Activities                | -                                | <b>(48.18)</b>                   |
| <b>C. Cash flow from Financial Activities</b>                 |                                  |                                  |
| Proceeds from issuance of Share Capital                       | -                                | -                                |
| Proceeds from borrowings                                      | 40.96                            | 22.33                            |
| Net Cash from / (Used in) Financial Activities                | <b>40.96</b>                     | <b>22.33</b>                     |
| Net Increase / (Decrease) in Cash and Cash Equivalents        | 1.82                             | (47.37)                          |
| Cash and Cash Equivalents Opening Balance                     | 2.89                             | 50.25                            |
| <b>Cash and Cash Equivalents Closing Balance</b>              | <b>4.71</b>                      | <b>2.89</b>                      |

1. The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

2. Previous Year's figure have been regrouped/ rearranged, wherever necessary, to correspond with the current year's classification/disclosure.

Place: Mumbai  
Dated: 28-05-2024



For Inland Printers Limited

*Kishor Sorap*  
**Kishor Sorap**  
Wholetime Director  
DIN: 08194840



## INLAND PRINTERS LIMITED

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Date: May 28, 2024

BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
**Mumbai - 400001**

**Scrip Code: 530787**

Dear Sirs,

**Sub: Declaration pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In terms of the provisions of Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we confirm that the Statutory Auditors of the Company, viz NGS & Co. LLP, Chartered Accountants, Mumbai (Firm Registration No.:119850W) has issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone) for the year ended 31st March, 2024.

This declaration is for your information and record, please.

Kindly take this declaration on your records.

Thanking you,

Yours Sincerely,

**For Inland Printers Limited**



Kishor Sorap  
Wholetime Director

