

March 26, 2020

Online intimation/submission

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Security Code: 505200

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051
Symbol: EICHERMOT

Dear Sir/Madam,

Ref: Regulation 30 of SEBI (LODR) Regulations, 2015

Subject: Intimation of Grant of options under RSU Plan, 2019 of the Company

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Nomination and Remuneration Committee of the Company at its meeting held on March 26, 2020 has granted 5,000 stock options under Restricted Stock Units Plan, 2019 of the Company ("RSU Plan, 2019"), effective date of grant being April 1, 2020.

Stock options granted under RSU Plan, 2019 shall be exercisable after the end of 1 year from April 1, 2020. Upon exercise, each stock option shall result into one equity share of face value Rs. 10/- each.

The meeting of Nomination and Remuneration Committee commenced at 4.30 P.M., and concluded at 4.45 P.M.

You are requested to take the same on your records.

Thanking you,

For Eicher Motors Limited



Manhar Kapoor
General Counsel & Company Secretary