



# MEGH MAYUR INFRA LIMITED

(Formerly Poddar Infrastructure Limited)

To  
The Manager  
Department of Corporate Services  
BSE Limited  
P. J. Towers, Dalal Street,  
Mumbai – 400001

09<sup>th</sup> November, 2020

**Company Code: 509003**

**Name of the Company: Megh Mayur Infra Limited**

**(Formerly known as Poddar Infrastructure Limited and previously known as Transoceanic Properties Limited)**

**E-Mail Id of the Company: grievances@meghmayur.com**

Dear Sir,

**Sub: Un-audited Financial Results for the Second Quarter ended on 30<sup>th</sup> September, 2020 for the F.Y. 2020-2021**

Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 we are pleased to inform you that the Board of Directors at their meeting held today i.e. on Monday, the 09<sup>th</sup> November, 2020 have approved the Un-Audited Financial Results for the Second Quarter and half year ended on 30<sup>th</sup> September, 2020 for the F.Y. 2020-2021 together with Limited Review Report by the Auditors.

We are enclosing herewith copy of the Un-audited Financial Results for the Second Quarter ended on 30<sup>th</sup> September, 2020 for the F.Y. 2020-2021 together with Limited Review Report by the Auditors and the Cash Flow Statement for the half year ended on 30<sup>th</sup> September, 2020.

Kindly take the note and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For MEGH MAYUR INFRA LIMITED

*Bijay Laxmi Singh*

Bijay Laxmi Singh

ACS51192

Company Secretary and Compliance Officer



Regd. Office : 208, Lalji Shopping Centre, S. V. Road, Borivali (West), Mumbai - 400 092

Ph. : 022 28993841 Email:grievances@meghmayur.com

CIN : L51900MH1981PLC025693

# MEGH MAYUR INFRA LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED/SIX MONTHS ENDED 30TH SEPTEMBER, 2020

PART I

(Rs. in lakhs)

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30.09.2020	30.06.2020	30.09.2019	Unaudited		Audited
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
<b>1 Income from operations</b>						
(a) Revenue From Operation	-	-	-	-	-	-
(b) Other Income	-	-	-	-	-	-
<b>Total income from operations (net)</b>	-	-	-	-	-	-
<b>2 Expenses</b>						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Change in inventories of finished goods, work-in-progress & stock-in-trade	-	-	-	-	-	-
(d) Employee benefit expenses	1.26	1.32	1.10	2.58	2.42	5.10
(e) Finance Cost	-	-	-	-	-	-
(f) Depreciation and Amortisation Expense	-	-	-	-	-	-
(g) i) Other Expenses	1.32	1.05	1.58	2.37	2.63	6.62
ii) Other Expense - BSE Fee	-	3.54	-	3.54	3.54	3.00
<b>Total Expenses</b>	<b>2.58</b>	<b>5.91</b>	<b>2.68</b>	<b>8.49</b>	<b>8.59</b>	<b>14.72</b>
<b>Profit/(Loss) before Extra Ordinary and Exceptional Items and Tax(1±2)</b>	(2.58)	(5.91)	(2.68)	(8.49)	(8.59)	(14.72)
<b>4 Exceptional Items</b>	-	-	-	-	-	-
<b>5 Profit/(Loss) Before Extraordinary Items and Tax (3±4)</b>	(2.58)	(5.91)	(2.68)	(8.49)	(8.59)	(14.72)
<b>6 Extraordinary Items</b>	-	-	-	-	-	-
<b>7 Profit Before Tax</b>	(2.58)	(5.91)	(2.68)	(8.49)	(8.59)	(14.72)
<b>8 Tax Expense: Current Expense</b>						
Deferred Tax						
<b>9 Net Profit / Loss for the period (11±12)</b>	(2.58)	(5.91)	(2.68)	(8.49)	(8.59)	(14.72)
<b>10 Other Comprehensive Income</b>						
A (i) Items that will not be reclassified to profit or loss						
A (i) Items that will not be reclassified to profit or loss						
(ii) Income tax relating to items that will not be reclassified to profit or loss						
B (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						
				-	-	-
<b>11 Total Comprehensive Income for the period</b>	(2.58)	(5.91)	(2.68)	(8.49)	(8.59)	(14.72)
<b>12 Details of Equity Share Capital</b>						
<b>14 Paid-up equity share capital</b>	630.00	630.00	630.00	630.00	630.00	630.00
Face value of equity Share capital	10.00	10.00	10.00	10.00	10.00	10.00
Other Equity excluding Revaluation Reserves	-	-	-	-	-	-
<b>16 Earnings per share (EPS)</b>	(0.04)	(0.09)	(0.04)	(0.13)	(0.14)	(0.23)
(a) Basis earning (loss) per share from continuing and discontinuing operations	(0.04)	(0.09)	(0.04)	(0.13)	(0.14)	(0.23)
(b) Diluted earning (loss) per share from continuing and discontinuing operations	(0.04)	(0.09)	(0.04)	(0.13)	(0.14)	(0.23)

1 The aforementioned Results were reviewed and recommended by Audit committee and approved by the Board of Directors at its meeting held on 09th November, 2020

2 The format of Un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016 Ind AS and Schedule III (Division II) of Companies Act, 2013 applicable to companies that are required to comply with Ind AS.

3 As the ultimate income tax liability will depend on results for the year ending on 31st March, 2020, the position with regard to provision for current and deferred tax will be determined at the end of the year.

4 Previous year figures are regrouped/rearranged wherever necessary.

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- 5 The Company's shares are listed only on BSE Limited.
- 6 There were no investor complaints pending at the beginning and at the end of the quarter.
- As the Company has only one business segment, disclosure under Indian Accounting Standard 108 on "Operating Segment" issued by the Institute of Chartered Accountants of India is not applicable.
- 8 The accounting has been done as per applicable Ind AS- 109- Recognition and measurement of financial instrument and the same is discounted using discount rate of 8.07%.

\* There are some entries on account of application of Ind AS 109 -Recognition and measurement of financial instrument however the said amounts were rounded off to amounts in lakhs, and the same is reduced to zero due to rounding off.

## FOR MEGH MAYUR INFRA LIMITED

(Formerly Known as Poddar Infrastructure Limited and therefore known as Transoceanic Properties Limited)

Place : Surat  
Date : 09.11.2020



Mitul Shah  
(Managing Director)  
DIN: 00509114

Address: 10-E/F, Anjan Shalaka Complex,  
Athwa Lines, Surat-395007,  
Gujarat.

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# MEGH MAYUR INFRA LIMITED

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Megh Mayur Infra Limited				
Balance sheet as at 30/09/2020				
Sr. No	Particulars	As at 30 September, 2020 (As per IND-AS)	As at 31 March 2020 (As per IND-AS)	
	<b>ASSETS</b>			
<b>(1)</b>	<b>Non-current assets</b>			
a)	Property, plant and equipment			
b)	Capital work-in-progress			
c)	Investment property			
d)	Goodwill			
e)	Other Intangible Assets			
f)	Intangible assets under			
g)	Biological assets other than			
h)	Financial assets			
	- Investments	31,000	31,000	
	- Trade Receivables			
	- Loans			
	- Others (to be specified)			
i)	Deferred tax assets (Net)			
j)	Other non-current assets			
	-Land Deposit	75,800,000	75,800,000	
	-Other Deposit	121,000	121,000	
<b>(2)</b>	<b>Current assets</b>			
a)	Inventories	-	3,924,997	
b)	Financial assets			
	- Current investments			
	- Trade and other receivables			
	- Cash and cash equivalents	51,533	51,534	
	- Bank balances other than	183,459	339,686	
	- Loans			
	Others	-	-	
c)	Others (to be specified)	-	-	
d)	Current tax assest(net)			
e)	Other current assets	167,488	170,635	
	<b>TOTAL</b>	<b>76,354,480</b>	<b>80,438,852</b>	



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# MEGH MAYUR INFRA LIMITED

(Formerly Poddar Infrastructure Limited)  
Megh Mayur Infra Limited

## Statement of Cash Flows for the six month ended September 30, 2020

Sr. No.	Particulars	Six month ended		Year ended
		September 30, 2020 (Unaudited)	September 30, 2019 (Unaudited)	March 31, 2020 (Audited)
<b>A</b>	<b>Cash flows from operating activities</b>			
a)	Cash receipts from customers	-	-	-
b)	Cash paid to suppliers and employees	-	-	-
c)	Cash generated from operations	3068769	-985920	-1585661
d)	Interest paid	-	-	-
e)	Income taxes paid	-	-	-
f)	Dividends paid	-	-	-
	<b>Net cash from operating activities</b>	<b>3068769</b>	<b>-985920</b>	<b>-1585661</b>
<b>B</b>	<b>Cash flows from investing activities</b>			
a)	Business acquisitions, net of cash acquired	-	-	-
b)	Purchase of property, plant and equipment	-	-	-
c)	Proceeds from sale of equipment	-	-	-
d)	Acquisition of portfolio investments	-	-	-
e)	Investment income	-	-	-
	<b>Net cash used in investing activities</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>C</b>	<b>Cash flows from financing activities</b>			
a)	Proceeds from issue of share capital	-	-	-
b)	Proceeds from long-term borrowings		1300000	1800000
c)	Payment of long-term borrowings	3,224,997.00	-	-
	<b>Net cash used in financing activities</b>	<b>-3224997</b>	<b>1300000</b>	<b>1800000</b>
	<b>Net increase in cash and cash equivalents</b>	<b>-156228</b>	<b>314080</b>	<b>214339</b>
	<b>Cash and cash equivalents at beginning of period</b>	<b>391220</b>	<b>176881</b>	<b>176881</b>
	<b>Cash and cash equivalents at end of period</b>	<b>234992</b>	<b>490961</b>	<b>391220</b>

FOR MEGH MAYUR INFRA LIMITED  
(Formerly Known as Poddar Infrastructure Limited and  
therebefore known as Transoceanic Properties Limited)

Place: Surat  
Date: 09.11.2020



Mitul Shah  
DIN: 00509114

(Managing Director)

Address: 10E/F, Anjan Shalaka Complex,  
Athwalines Surat-395007, Gujarat



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To  
**The Board of Directors,**  
**MEGH MAYUR INFRA LIMITED,**  
**(Formerly known as Poddar Infrastructure Limited),**  
208, Lalji Shopping Centre,  
S.V. Road, Borivali (West),  
Mumbai – 400092

We have reviewed the accompanying statement of standalone unaudited financial results of “**Megh Mayur Infra Limited**” for the quarter ended 30<sup>th</sup> September, 2020 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement, which is the responsibility of the company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind-AS) – 34, “Interim Financial Reporting” prescribed under section 133 of the Companies Act, 2013 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 is the responsibility of companies management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on the Statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information performed by the Independent Auditor of the entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We draw your attention to Note No. 3 of the statement regarding the non-ascertainment of income tax liability (current tax and deferred tax) as per Indian Accounting Standard 12 on “Income Taxes” for the quarter ended 30<sup>th</sup> Sept, 2020 which is determined by the company at the end of the year for the reasons stated in the said note. Our opinion is not qualified in respect of this matter.



**Contd.....2**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles as laid down in Indian Accounting standards (Ind-AS) 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR H. TOSNIWAL & CO.  
CHARTERED ACCOUNTANTS**



CA. PRATEEK TOSHWAL  
PARTNER  
M. NO. 163878

PAN : AACFH1890B  
FIRM REG. NO: 111032W

PLACE : SURAT  
DATE : 09/11/2020

UDIN : 20163878AAAADH4102