



RAPID INVESTMENTS LIMITED

107, Turf Estate, Dr. E. Moses Road, Mahalaxmi, Mumbai – 400011.

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CIN No. : L65990MH1978PLC020387

Date: 24-04-2024

To,
The Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001

Ref: Scrip Code: 501351

Dear Sir/Madam,

SUB: Outcome of the Board Meeting held on April 24, 2024 as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) of SEBI (LODR) Regulations, 2015 as amended, we hereby inform you that the Board of Directors of the Company at its Meeting held today, i.e. on Wednesday, April 24, 2024, inter alia, considered and unanimously resolved in respect of the following matters:

1. The Board approved the offer and issuance of equity shares of the Company (the "Equity Shares") for an amount, including premium, not exceeding Rs. 10 Crores (Rupees Ten Crores Only) by way of a rights issue to the eligible equity shareholders of the Company as on the record date (to be determined and notified subsequently), in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, subject to such approvals, as may be required under the applicable laws ("Rights Issue").
2. The Board constituted a Rights Issue Committee for the purposes of giving effect to the Rights Issue, the detailed terms in relation to the Rights Issue, including but not limited to the issue price, rights entitlement ratio, record date, timing and terms of payment will be determined in due course.

The Meeting concluded at 7:00 pm

Kindly take the above information in your records and acknowledge.

Thanking you,

Yours truly,

Thanking You,
Yours faithfully,
For Rapid Investments Limited

Name: Nina Ranka
Director
DIN:00937698