





March 15, 2024

To The General Manager Department of Corporate Relations **BSE** Limited Sir Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai -400 001

Scrip code: 526247

To The Vice President, Listing Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400 051

Scrip code: PREMEXPLN

Dear Sirs.

Subject: Announcement under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Company has received a letter on 15th March, 2024 from The Industrial Promotion & Investment Corporation of Odisha Limited (IPICOL) informing that the State Level Single Window Clearance Authority (SLSWCA) in its meeting held on 23<sup>rd</sup> February, 2024 has approved "in principle" the proposal of the Company for setting up a Defence Explosives, Raw Materials and Ammunition Plant, in three phases at Rayagada district with an investment of about Rs. 864.00 Crore, subject to fulfillment of customary conditions by the Company.

This is for your kind information and record.

Thanking you,

Yours faithfully, For Premier Explosives Limited

K. Jhansi Laxmi Company Secretary

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