

October 21, 2020

BSE Limited

Corporate Relations Department
P.J. Towers, Dalal Street,
Mumbai - 400 001.

Scrip code: 532859

National Stock Exchange of India Limited

“Exchange Plaza”,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Symbol: HGS

Securities and Exchange Board of India

SEBI Bhavan, Plot No. C4-A, “G” Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Dear Sir/Madam,

Sub: Report of violation related to Code of Conduct as per Schedule B read with Regulation 9 (1) of SEBI (Prohibition of Insider Trading) Regulations, 2015 read with SEBI circular dated July 23, 2020.

Ref : Our letter dated July 29, 2020

Please refer to our letter dated July 29, 2020 wherein we had provided the initial report of the violation related to Company’s Code of Conduct.

In line with SEBI circular No. SEBI/HO/ISD/ISD/CIR/P/2020/135 July 23, 2020, we hereby report the action taken by the Company with regard to the violation related to Company’s Code of Conduct for regulating, monitoring and reporting of trading by employees and other connected person as per Schedule B read with Regulation 9(1) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

A report as Annexure A, as per prescribed format is attached herewith.

For **Hinduja Global Solutions Limited**

Narendra Singh
Company Secretary & Compliance Officer

HINDUJA GLOBAL SOLUTIONS LIMITED

Regd. Office: Hinduja House, No. 171, Dr. Annie Besant Road, Worli, Mumbai - 400 018. India. Telephone: 91-022-2496 0707, Fax: 91-22-2497 4208, Website: www.teamhgs.com
Corporate Office: Gold Hill Square Software Park, No. 690, 1st Floor, Hosur Road, Bommanahalli, Bengaluru - 560 068. India. Telephone: 91-80-4643 1000 / 4643 1222

Corporate Identity Number:L92199MH1995PLC084610

**Report by HINDUJA GLOBAL SOLUTIONS LIMITED for violation
related to Code of Conduct under SEBI (Prohibition of Insider Trading) Regulations, 2015**

[For listed company: Schedule B read with Regulation 9 (1) of SEBI (Prohibition of Insider Trading) Regulations, 2015

For Intermediary/ Fiduciary: Schedule C read with Regulation 9(1) and 9(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015]

Sr No.	Particulars	Details
1	Name of the listed company	HINDUJA GLOBAL SOLUTIONS LIMITED
2	<i>Please tick appropriate checkbox</i> Reporting in capacity of: <input checked="" type="checkbox"/> Listed Company <input type="checkbox"/> Intermediary <input type="checkbox"/> Fiduciary	
3	A. Details of Designated Person (DP)	
	i. Name of the DP	Mr. Mallappa Madhu Sudhan
	ii. PAN of the DP	BFSPM9180H
	iii. Designation of DP	Assistant Manager
	iv. Functional role of DP	Information Technology
	v. Whether DP is Promoter or belongs to Promoter Group	No
	B. if Reporting is for immediate relative of DP	
	i. Name of the immediate relative of DP	NA
	ii. PAN of immediate relative of DP	NA
	C. Details of transaction(s)	
	i. Name of the scrip	BSE scrip code: 532859 NSE symbol: HGS
	ii. No of shares traded and value (Rs.) (Date-wise)	Purchased 300 shares at an average of about Rs. 654 on June 29, 2020
	D. In case value of trade(s) is more than Rs 10 lacs in a calendar quarter	
	i. Date of intimation of trade(s) by concerned DP/director/promoter /promoter group to Company under regulation 7 SEBI (Prohibition of Insider Trading) Regulations, 2015	Not applicable
	ii. Date of intimation of trade(s) by Company to stock exchanges under regulation 7 of SEBI	Not applicable

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	(Prohibition of Insider Trading) Regulations, 2015													
4	Details of violations observed under Code of Conduct	DP purchased 300 equity shares of the Company on June 29, 2020, during the Trading Window closure period.												
5	Action taken by Listed Company/Intermediary/Fiduciary	<ul style="list-style-type: none"> An initial reporting on the violation was done to SEBI on July 29, 2020. A fine of Rs. 100,000/- was imposed on the DP as per the Code of Conduct, to be credited to the Bank Account of the Investor Protection and Education Fund (IPEF). 												
6	Reasons recorded in writing for taking actions stated above	As per the "Policy on disciplinary action for any contravention under the company's code of conduct for regulating, monitoring and reporting of trading by employees and other connected persons ("Code of Conduct") [Pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015]" and as a disciplinary action, the Company has levied penalty of Rs. 100,000/- on the DP for contravention of the Company's code of conduct.												
7	Details of the previous instances of violations, if any, since last financial year	None												
8	If any amount collected for Code of Conduct violation(s)	Rs. 100,000/-												
	i. Mode of transfer to SEBI – IPEF (Online/Demand Draft)	Online												
	ii. Details of transfer/payment In case of Online: <table border="1" data-bbox="300 1386 1518 1669"> <thead> <tr> <th>Particulars</th> <th>Details</th> </tr> </thead> <tbody> <tr> <td>Name of the transferor</td> <td>Mallappa Madhu Sudhan</td> </tr> <tr> <td>Bank Name, branch and Account number</td> <td>Bank Name : Indusind Bank Branch : DEVARAJ URS ROAD Account No.: 100005030443</td> </tr> <tr> <td>UTR/Transaction reference Number</td> <td>29411605900</td> </tr> <tr> <td>Transaction date</td> <td>October 20, 2020</td> </tr> <tr> <td>Transaction Amount (in Rs.)</td> <td>Rs. 100,000/-</td> </tr> </tbody> </table>		Particulars	Details	Name of the transferor	Mallappa Madhu Sudhan	Bank Name, branch and Account number	Bank Name : Indusind Bank Branch : DEVARAJ URS ROAD Account No.: 100005030443	UTR/Transaction reference Number	29411605900	Transaction date	October 20, 2020	Transaction Amount (in Rs.)	Rs. 100,000/-
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In case of Demand Draft (DD): (Not applicable – Money remitted online)		
	Particulars	Details
	Bank Name and branch	
	DD Number	
	DD date	
	DD amount (Rs.)	
9.	Any other relevant information	None

Yours faithfully,

Date and Place: October 21, 2020, Mumbai

Narendra Singh
Name and signature of Compliance Officer
PAN: AOLPS3188L
Email Id: narendra.singh@teamhgs.com
Mobile Number: 7045650860

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