



To,
The Bombay Stock Exchange Limited
Listing /Corporate Listing Department
Floor No. 25, P.J.Towers,
Dalal Street,
Mumbai-400001.

12thFebruary,2021

Dear Sir,

Sub: Outcome of the 07th Board Meeting for the Financial year 2020-2021 - Regulation 30, of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Scrip Code-530139

With reference to the captioned subject and further to our intimation on 02nd February, 2021, the Board of Directors of the Company at its Meeting held today, has:

01. Approved and taken on record the Un-audited Financial Results for the Quarter ended 31st December 2020 along with Limited Review Report issued by the Statutory Auditor of the Company.
02. The Board of Directors approved the compliances related to the quarter ended December 31,2020.

The meeting commenced at 03.00 P.M. and concluded at 03.35 P.M

You are requested to take the above on your records and oblige.

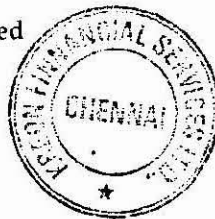
Thanking You,
Yours Faithfully,

For Kreon Financial Services Limited

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JAIJASH

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Date: 2021.02.12
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JAIJASH TATIA
Compliance Officer



M/s. KREON FINANCIAL SERVICES LTD

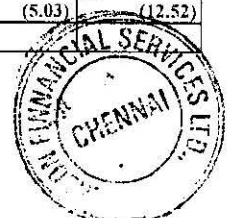
#29, Mookathal Street, Purasawalkkam, Chennai - 600 007

CIN: L65921TN1994PLC029317

Unaudited Financial Results for the Quarter ended 31st December 2020

Email Id: info@kreon.in

S.No	Particulars	Amt. Rs. in Lacs						
		Quarter ended 31.12.2020	Quarter ended 30.09.2020	Quarter ended 30.06.2020	Quarter ended 31.12.2019	Nine months ended 31.12.2020	Nine months ended 31.12.2019	Year ended 31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue from operations							
(i)	Interest Income	20.84	21.84	22.00	12.92	64.68	61.17	60.60
(ii)	Fees and Commission Income	14.29	13.08	13.68	12.09	41.05	26.96	43.11
(iii)	Interest on Refund of Income Tax A/c	-	-	0.13	-	0.13	-	0.72
(iv)	Dividend Income	0.02	0.01	-	0.01	0.02	0.05	0.07
(v)	FD Interest	0.285	0.068	-	-	0.352	-	-
(I)	Total Revenue from operations	35.42	35.00	35.81	25.03	106.24	88.18	104.50
(II)	Other Income	0.01	-	-	-	0.011	0.03	0.03
(III)	Total Income (I+II)	35.43	35.00	35.81	25.03	106.25	88.21	104.53
	Expenses							
(i)	Finance Costs	22.19	22.54	26.30	14.74	71.03	31.85	43.33
(ii)	Employee Benefits Expenses	44.41	31.27	35.92	46.05	111.60	132.39	189.24
(iii)	Depreciation, amortization and impairment	1.86	1.86	1.84	2.95	5.55	8.58	11.84
(iv)	Others expenses	18.30	19.06	21.33	39.22	58.70	124.86	176.45
(v)	Bad Debts written off	-	-	-	136.93	-	136.93	111.98
(IV)	Total Expenses (IV)	86.76	74.73	85.38	239.90	246.87	434.61	532.84
(V)	Profit / (loss) before exceptional items and tax (III-IV)	(51.32)	(39.73)	(49.57)	(214.88)	(140.62)	(346.40)	(428.31)
(VI)	Exceptional items	-	-	-	-	-	-	-
(VII)	Profit/(loss) before tax (V-VI)	(51.32)	(39.73)	(49.57)	(214.88)	(140.62)	(346.40)	(428.31)
(VIII)	Tax Expense:	-	-	(5.33)	-	-	-	-
	(1) Current Tax	-	-	-	-	(5.33)	-	-
	(2) Prior Period Tax	-	-	-	0.18	-	0.18	4.05
	(3) Deferred Tax	(0.04)	(0.04)	(0.04)	(0.27)	(0.12)	(0.65)	(2.61)
(IX)	Profit / (loss) for the period from continuing operations(VII-VIII)	(51.28)	(39.68)	(44.20)	(214.78)	(135.16)	(345.92)	(429.75)
(X)	Profit/(loss) from discontinued operations	-	-	-	-	-	-	-
(XI)	Tax Expense of discontinued operations	-	-	-	-	-	-	-
(XII)	Profit/(loss) from discontinued operations(After tax) (X-XI)	-	-	-	-	-	-	-
(XIII)	Profit/(loss) for the period (IX+XII)	(51.28)	(39.68)	(44.20)	(214.78)	(135.16)	(345.92)	(429.75)
(XIV)	Other Comprehensive Income							
	(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
	Subtotal (A)	-	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit or loss: Gain/ (Loss) on valuation of shares	12.00	8.11	5.91	(3.62)	26.01	(5.03)	(14.39)
	(ii) Income tax relating to items that will be reclassified to profit or loss	(3.12)	(2.11)	(1.54)	-	(6.76)	-	1.87
	Subtotal (B)	8.88	6.00	4.37	(3.62)	19.25	(5.03)	(12.52)
	Other Comprehensive Income (A + B)	8.88	6.00	4.37	(3.62)	19.25	(5.03)	(12.52)



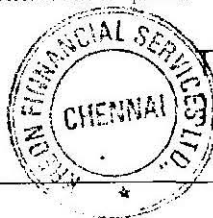
(XV)	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	(42.40)	(33.68)	(39.83)	(218.40)	(115.91)	(350.95)	(442.27)
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(XVI)	Paid up Equity Share Capital	100.61	100.61	100.61	100.61	100.61	100.61	100.61
(XVI)	Reserves excluding Revaluation Reserves	(934.52)	(891.99)	(858.43)	(578.52)	(934.52)	(578.52)	(818.60)
(XVI)	Earnings per equity share (for continuing operations)							
	Basic (Rs.)	(0.42)	(0.33)	(0.40)	(2.17)	(1.15)	(3.49)	(4.40)
	Diluted (Rs.)	(0.42)	(0.33)	(0.40)	(2.17)	(1.15)	(3.49)	(4.40)

Notes to Un Audited Results

1. The Audited results were reviewed by the Audit Committee and were approved by the board of Directors of the company at its meeting held on 12.02.2021
2. The Company has only one area of operation. Hence, Segment reporting is not required
3. The company has carried out impairment of investments and necessary adjustment are being done in the financial results
4. The statements have been prepared on the basis of IND AS
5. The company has not declared any interim dividend
6. The figure have been re-grouped / re-classified, re- arranged where ever necessary to present better comparison

Kreon Financial Services Ltd



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Sd/-

Jaijash Tatia

Whole Time Director

DIN 08085029

Place: Chennai

Date: 12.02.2021



J.V. RAMANUJAM & CO.,
CHARTERED ACCOUNTANTS

Limited Review Report

The Board of Directors of **Kreon Financial Services Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Kreon Financial Services Limited** ("the Company") for the quarter and nine months ended **31 December 2020** attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (listing obligations and Disclosure requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us.

The preparation of the statement is the responsibility of the company's Management in accordance with applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial statement is limited primarily to inquiries of persons responsible for financial and accounting matters and analytical procedures applied to the financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted accounting standards, the objectives of which is expression of opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **J.V. Ramanujam & Co.**
Chartered Accountants
FRN No.02947S



**SRINARAYANA
JAKHOTIA**

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Sri Narayana Jakhotia
Partner

M.No.233192
UDIN: 21233192AAAAAT4297

Place: Chennai
Date: February 12, 2021