



Global VECTRA
helicorp
Ltd.

Hangar No. C-He/Hf,
Airports Authority of India,
Civil Aerodrome, Juhu,
Mumbai - 400 056. INDIA
Tel. : +91-22-6140 9200 / 201
Fax : +91-22-6140 9253
Email: globalhelicorp@gvhl.net
www.globalhelicorp.com
Corporate Identification No. (CIN):
L62200DL1998PLC093225

Ref: - GVHL /REG47-SEBI/SE/09/2020-21

Date: - 17th November, 2020

To,

BSE Ltd.,
Listing Department,
Phiroze Jeejeebhoy Towers
1st Floor, Rotunda Building,
Dalal Street,
Mumbai - 400 001
Scrip code No.: - 532773

The National Stock Exchange of India Ltd.,
Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Symbol: - GLOBALVECT

Dear Sir,

Sub: - Newspaper Publication for Notice of Board Meeting.

Pursuant to provisions of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing copies of the Business Standard (English Newspaper) and Business Standard (Hindi Newspaper) dated November 13, 2020 in which extract of Unaudited Financial Results for the quarter and half year ended as on September 30, 2020 have been published.

This is for your kind information and record please.

Thanking you,

Yours faithfully,

For Global Vectra Helicorp Limited

Raakesh Soni
Company Secretary

ENCL: - AS ABOVE



ISO 9001:2015

ISO 14001:2015



OHSA 18001:2007

CERTIFIED FIRM

Regd. Office: A-54, Kailash Colony, New Delhi - 110 048. INDIA



GLOBAL VECTRA HELICORP LIMITED

Corporate Office: Hangar No. C-He/Hf, Airports Authority of India, Civil Aerodrome, Juhu, Mumbai 400056

Registered Office: A - 54, Kailash Colony, New Delhi 110048

CIN: L62200DL1998PLC093225, Website: www.globalhelicorp.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2020

Sr. No.	Particulars	Quarter ended			Half Year ended		Previous Year Ended
		30 Sep 2020	30 June 2020	30 Sep 2019	30 Sep 2020	30 Sep 2019	31 March 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total income from operations	6,645.15	6,497.45	10,716.54	13,142.60	24,074.82	45,665.93
2	Net Profit for the period (before tax, exceptional and prior period items)	(1,760.97)	(1,536.10)	(931.29)	(3,297.06)	606.99	254.00
3	Net Profit for the period before tax (after exceptional and prior period items)	(1,760.97)	(1,536.10)	(931.29)	(3,297.06)	606.99	254.00
4	Net Profit for the period after tax (after exceptional and prior period items)	(1,106.78)	(970.68)	(573.13)	(2,077.47)	382.66	207.94
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	(1,157.27)	(924.45)	(347.36)	(2,081.72)	734.86	1,297.15
6	Equity Share Capital	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00
7	Earnings Per Share (of Rs 10/- each) (for continuing operations)						
	Basic :	(7.91)	(6.93)	(4.09)	(14.84)	2.73	1.49
	Diluted :	(7.91)	(6.93)	(4.09)	(14.84)	2.73	1.49

Notes:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the Securities And Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Bombay Stock Exchange website <http://www.bseindia.com> and National Stock Exchange website <http://www.nseindia.com> and the company website <http://www.globalhelicorp.com>
- A customer of the Company has been retaining amounts aggregating Rs.305.27 lakhs in respect of Service Tax / GST levied by the Company on reimbursement of expenses. The Company is currently in discussion with this customer for recovering the retained amounts and Management believes that they have a strong case to collect the outstanding amounts and accordingly no provision has been made thereon. The review report has been modified in this respect.
- During the year ended March 31, 2009, the Office of the Commissioner of Customs (Preventive) had seized three helicopters for alleged non-compliance of the duty waivers given to non-scheduled operators (passenger). The Company had received a Show Cause Cum Demand Notice (SCN) citing an amount of Rs. 2,379.24 lakhs towards custom duty under Section 28 of the Customs Act, 1962 and applicable interest and penalty thereon. Pursuant to the receipt of the said SCN, the Commissioner of Customs (Preventive) had confirmed a demand of Rs. 2,621.95 lakhs towards differential duty of customs and penalty thereon for two helicopters. The Management believes that the Company is in compliance with the relevant customs and other regulatory guidelines in this respect, based on a decision in a previous year from Custom Excise and Service Tax Appellate Tribunal (CESTAT) West Zonal Bench, in favour of the Company on a similar matter and on an opinion from an external legal expert and that the demand being contested by the Company will be set aside by the higher appellate tribunal. An amount aggregating Rs. 538.26 lakhs has been paid as duty under protest during the year ended March 31, 2010. An emphasis of matter has been given in the review report.
- The Company is engaged in providing helicopter services in India, which is considered as one reportable segment. There are no separate reportable segments as per Ind AS 108 Operating Segments.
- The Government of India had declared a national lockdown with effect from March 24, 2020. Although, the operations of the Company have been classified under essential services, the services provided to Oil & gas sector and State Governments, operations have been materially impacted. Services provided to religious tourism has been highly affected for the period April, 2020 to September, 2020.
The Company has enough working capital facilities and liquidity as of September 30, 2020 to meet all its regular expenses and debt obligations and expects to meet all ongoing cash obligations pertaining to lease rentals, debt repayments and any other financial obligations.
The Company has taken several actions to mitigate the effect of Covid-19 on its operations. We have introduced measures as a part of our standard operating procedures to ensure health and safety of our passengers. Management is continuously assessing the situation on day-to-day basis & taking all the measures to rationalise the costs.
Due care has been exercised to determine recoverability of the carrying amount of the assets while preparing the Company's financial results for the quarter ended September 30, 2020.
The unprecedented nature of the pandemic makes the future business environment uncertain, however, we will continue to carry out the impact assessment on our assets and closely monitor any material changes to future economic conditions.
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- Figures for the corresponding previous periods have been re-grouped / reclassified wherever necessary to conform to the current periods classification.

for Global Vectra Helicorp Limited

SD./-

Place:- Mumbai

Date:- November 12, 2020

Lt. Gen. (Retd.) SJS Saigal
Chairman



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Place:- Mumbai
Date:- November 12, 2020

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