

29<sup>th</sup> September, 2023

To,  
General Manager-Listing  
BSE Limited,  
1<sup>st</sup> Floor, New Trading Ring,  
P. J. Towers, Dalal Street,  
Mumbai – 400 001

**Scrip Code – 532933; ISIN – INE386I01018**

**SUBJECT: SUMMARY OF PROCEEDINGS OF 31<sup>ST</sup> ANNUAL GENERAL MEETING OF THE COMPANY  
HELD ON FRIDAY, 29<sup>TH</sup> SEPTEMBER, 2023.**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the proceedings of the 31<sup>st</sup> Annual General Meeting of the Company held on **Friday, 29<sup>th</sup> September, 2023 at 01:00 P.M. (IST)** through Video Conference (VC) / Other Audio Visual Means (OAVM) for which purpose the Registered office of the Company situated at **Plot No. 209, Sector 1, Industrial Area, Pithampur, District Dhar, Madhya Pradesh, 454775** is deemed as the venue for the Meeting and the proceedings of the Annual General Meeting is deemed to be conducted there at.

You are requested to kindly take above information on your records.

Thanking You  
Yours faithfully

**For PORWAL AUTO COMPONENTS LIMITED**

**HANSIKA MITTAL  
COMPANY SECRETARY**

Enclosure: a/a



**Regd. Office & Works:**

Plot No. 209 & 215, Sector-1, Industrial Area, Pithampur - 454 775. (M.P) - INDIA



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**CIN-L34300MP1992PLC006912**

**SUMMARY OF PROCEEDINGS OF 31<sup>ST</sup> ANNUAL GENERAL MEETING OF PORWAL AUTO COMPONENTS LTD.**

The 31<sup>st</sup> Annual General Meeting (AGM) of the members of Porwal Auto Components Ltd. was held on 29<sup>th</sup> September, 2023 at 01:00 P.M. (IST) through Video Conference (VC) / Other Audio Visual Means (OAVM).

In presence of the following Directors, KMP's and Invitees:

S. No.	Name	Designation
1	Mr. Surendra Jain	Chairman & Whole Time Director
2	Mr. Devendra Jain	Managing Director
3	Mr. Mukesh Jain	Whole Time Director
4	Mr. Shailesh Jain	Chief Financial Officer
5	Mr. Ramesh Kashyap	Independent Director
6	Mr. Nitin Dafria	Independent Director, Chairman of Audit Committee & Stakeholders Relationship Committee
7	Mr. Surajmal Kucheria	Independent Director and Chairman of Nomination & Remuneration Committee
8	Ms. Hansika Mittal	Company Secretary
9	Mr. Gautam Chand Kothari	Additional Independent Director
10	Mr. Naveen Kumar Dhiman	Additional Independent Director
11	Mr. Mohit Handoo	Additional Independent Director
12	Mr. Ashish Saboo	Statutory Auditor
13	Ms. Shraddha Jain	Secretarial Auditor and Scrutinizer
14	Mr. Anil Kumar Jain	Cost Accountants

Ms. Hansika Mittal, Company Secretary, welcomed all the members to the 31<sup>st</sup> Annual General Meeting of the Company. She informed that this AGM was being organized through Video Conferencing which was in compliance with the guidelines issued by the Ministry of Corporate Affairs, Government of India and SEBI.

Thereafter, she requested Mr. Devendra Jain, Managing Director, took forward the proceedings of this meeting with the permission of the Chairman.

He welcomed the members at the 31<sup>st</sup> Annual General Meeting of the Company and confirmed that the requisite quorum for the meeting was present and called the meeting to order.



He informed that there were no adverse qualifications, observations and comments in the Auditors Report; therefore, the same was taken as read.

He informed that the Statutory Registers, as required under the Companies Act, 2013 were available for inspection on the e-voting platform of CDSL for inspection electronically till the conclusion of the meeting. He further informed that the Company had provided a facility for voting through remote e-voting/e-voting during the AGM.

He delivered his speech covering the highlights and an overview of the Company's performance during the Financial Year 2022-23 and its future outlook.

He opened the 'Questions & Answers' (Q&As) session for the member who had registered themselves as 'speaker' to ask questions or express their views and queries. The moderator called the name of the member who had registered themselves as registered speaker to express their views and queries. Questions/ clarifications were duly answered by him. The members expressed their satisfaction on the performance of the Company and reiterated their confidence in the Company, its Directors and Management.

Thereafter,

He informed that the Notice of the AGM, Boards' Report, the Auditor's Report, Financial Statements and other reports forming part of the Annual Report were taken as read with the permission of the Members present.

He took the following seven Resolutions, as stated in the Notice of 31<sup>st</sup> Annual General Meeting dated 11<sup>th</sup> August, 2023, convening the AGM, as read, which were put up for voting by members:

Item No.	Businesses	Type of Resolution
<b>ORDINARY BUSINESSES</b>		
1.	Consideration and Adoption of the Audited Standalone Financial Statements of the Company for the Financial Year ended 31 <sup>st</sup> March, 2023, together with the Reports of the Board of Directors and the Auditors thereon.	Ordinary
2.	Appointment of Mr. Mukesh Utsavlal Jain (DIN: 00245111), as Whole Time Director, liable to retire by rotation.	Ordinary
<b>SPECIAL BUSINESSES</b>		
3.	Ratification of the remuneration payable to M/S. A. K. Jain & Associates, Cost Accountants, Indore (FRN: 101472) for the Financial Year ending March 31, 2024	Ordinary
4.	To Appoint Mr. Mohit Handoo (DIN - 10274798) as the Independent Director of Company.	Special
5.	To Appoint Mr. Naveen Kumar Dhiman (DIN: 10273058) as the Independent Director of Company.	Special

6.	To Appoint Mr. Gautam Chand Kothari (DIN: 00115063) as the Independent Director of Company.	Special
7	To approve Material Related Party Transaction(s) to be entered into during the Financial Year 2024-25, 2025-26 and 2026-27.	Ordinary

Further, he informed that the results of the voting i.e. remote e-voting and e-voting during the meeting along with the Scrutinizer's Report will be submitted to the Stock Exchanges within 48 hours of conclusion of the meeting.

The e-voting facility was kept open for 15 minutes after the conclusion of the Meeting to enable the members to cast their vote.

He also thanked all the shareholders, employees, suppliers, and business partners who worked relentlessly to ensure that we continue to serve our customers and create value for all.

The meeting was concluded by him followed by a vote of thanks. He declared the meeting closed at 01:32 P.M.

Thanking You  
Yours faithfully

**For PORWAL AUTO COMPONENTS LIMITED**  
**CIN: L34300MP1992PLC006912**

**HANSIKA MITTAL**  
**COMPANY SECRETARY**