

INNOVASSYNTH INVESTMENTS LIMITED

Regd. office : Flat No.: C-2/3, KMC No.91, Innovassynth Colony,

Khopoli - 410203, Raigad, Maharashtra India.

CIN : L67120MH2008PLC178923

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E-mail : secretarial@innovassynthinvestments.in

Date: 22nd October 2020

To,
Manager,
Corporate Relationship Department
BSE Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai: 400 001

Scrip Code: 533315

Dear Sir/Madam,

Sub: Change in Directorate

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, Board of Directors in its Meeting dated 22nd October 2020, has inter-alia approved following change in Directorate:

1. Appointment of Mr. Sandesh Mhadalkar (DIN: 08929791) as Additional Non-Executive Independent Director with immediate effect. (Brief profile is attached in **Annexure-1**)
Mr. Sandesh Mhadalkar will be member of the Following committee-
 - a. Audit Committee
 - b. Nomination & Remuneration Committee
 - c. Stakeholders Relationship Committee

Company hereby affirm that Mr. Sandesh Mhadalkar is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

2. Resignation of Mr. Unnikrishnan Anchery (DIN: 00007022) as Non-Executive Independent Director due to personal reasons and he has confirmed that there is no material reason other than those mentioned by him in his resignation letter. (Resignation Letter is attached in **Annexure-2**)



Kindly take the above on your record and acknowledge receipt.

Thanking You,
Yours Faithfully,

For Innovassynth Investments Limited

Abhishek Deshpande



Abhishek Deshpande
Company Secretary & Compliance Officer

BRIEF PROFILE OF MR. SANDESH MHADALKAR

Mr. Sandesh Mhadalkar (DIN: 08929791) holds Graduation degree in Commerce and Law from University of Mumbai, he is also Certified Associate of Indian Institute of Bankers (CA IIB). He has been associated Allahabad Bank (now merged with Indian Bank) for more than 30 years.

Before taking Voluntary Retirement from Allahabad Bank (now merged with Indian Bank), he has successfully cherished an office of Chief Manager at various branches across India.



UNNIKRISHNAN ANCHERY

D-2105, Oberoi Splendor, Jogeshwari Vikhroli Link Road, Opp Majas Depot, Jogeshwari
East Mumbai 400060 MH IN

Date: 22nd October 2020

To,
Board of Directors,
Innovassynth Investments Limited
C-2/3, Innovassynth Colony,
Khopoli, Raigad-410203

Subject: Resignation from the post of Independent Director

This is with reference to the captioned subject; I hereby tender my resignation as an Independent Director from Board of Directors of the Company and all other positions held in committees with immediate effect due to personal reasons.

It's my privilege to have served on Board of the Company and wish the Company all the success in the future. I would like to thank all Directors and stakeholders for their support whilst on the Board.

I hereby confirm that there are no other material reasons other than provided above.

Kindly acknowledge the receipt of this letter and do the needful.

Thanking You.

Yours Sincerely,



Unnikrishnan Anchery
DIN: 00007022

Received & Accepted,



Jana Chatra
Managing Director