



# AeonX Digital Technology Limited

(Formerly Known as Ashok Alco-Chem Limited)

Reg. Off. : 12/13, Jeevan Udyog Building, 278, D. N. Road, Fort, Mumbai - 400 001. Tel : 02266221700

CIN : L62099MH1992PLC069615 GSTIN : 27AAACA6876H1ZG

Email : [secretarial@ashokalcochem.com](mailto:secretarial@ashokalcochem.com) Website : <https://www.ashokalcochem.com>

Date: 13<sup>th</sup> February, 2024

**The Dy. General Manager,  
Corporate Relations & Services Dept.,  
BSE Limited  
Phirojsha Jeejibhoy Towers,  
Dalal Street, Mumbai - 400 023.  
Scrip Code: 524594**

**Sub: Unaudited Standalone & Consolidated Financial Results of the Company for the quarter ended on 31<sup>st</sup> December, 2023**

Dear Sir/Madam,

In terms of the provisions of Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at their meeting held today instant i.e. 13<sup>th</sup> February, 2024, have *inter-alia* transacted the following business:

1. Considered and approved the Unaudited Standalone & Consolidated Financial Results for the quarter and nine months year ended 31<sup>st</sup> December, 2023 and
2. Taken on record the Limited Review Report (LRR) dated 13<sup>th</sup> February, 2024, as issued by the Statutory Auditors of the Company viz. M/s. R A Kuvadia & Co, Chartered Accountants.

A copy of Unaudited Financial Results together with LRR on aforementioned Results is enclosed herewith.

The meeting of the Board of Directors of the Company concluded at 3.25 P.M.

Thanking you,

Yours faithfully,  
For **AEONX DIGITAL TECHNOLOGY LTD.**

**KRUPAL UPADHYAY  
COMPANY SECRETARY & COMPLIANCE OFFICER**

Encl: As above

(Note: The name of "Ashok Alco-Chem Limited" has been changed to "Aeonx Digital Technology Limited" w.e.f. 29<sup>th</sup> December, 2023)

**AEONX DIGITAL TECHNOLOGY LIMITED**  
(Formerly Known as : Ashok Alco-Chem Limited )  
12/13, Jeevan Udyog Building, 278, Dr. D.N. Road, Fort, Mumbai – 400 001  
(CIN : L24110MH1992PLC069615)  
Tel : +91 22 66106338, email- secretarial@aeonx.digital, website:www.ashokalcochem.com

**STATEMENT OF UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED , DECEMBER 31,2023**

Rs. In Lacs

Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Nine Months Ended			Quarter Ended			Nine Months Ended		
		31/12/2023	30/09/2023	31/12/2022	31/12/2023	31/12/2022	31/03/2023	31/12/2023	30/09/2023	31/12/2022	31/12/2023	31/12/2022	31/03/2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	285.01	207.46	639.21	842.78	934.77	1,352.47	892.83	746.97	1,110.88	2,423.00	1,994.55	2,771.90
II	Other Income	77.05	118.10	64.80	234.46	245.58	462.81	67.06	107.20	40.45	204.39	207.47	438.81
III	<b>Total Revenue (I + II)</b>	<b>362.06</b>	<b>325.56</b>	<b>704.01</b>	<b>1,077.24</b>	<b>1,180.35</b>	<b>1,815.28</b>	<b>959.89</b>	<b>854.17</b>	<b>1,151.33</b>	<b>2,627.39</b>	<b>2,202.02</b>	<b>3,210.71</b>
IV	Exper Expenses :												
	(a) Cost of Materials Consumed	-	-	-	-	-	-	34.02	30.01	34.41	86.23	48.09	41.30
	(b) Purchases of Stock-in-Trade / Services	263.50	193.08	611.62	781.77	865.50	1,257.78	408.84	310.89	717.52	1,169.93	1,100.52	1,592.39
	(c) Changes in Inventories of Finished Goods, WIP and Stock-in-Trade	-	-	-	-	-	-	(6.20)	5.25	18.47	(2.96)	26.32	46.47
	(d) Employee Benefit Expenses	41.38	39.84	44.20	116.03	83.83	121.47	305.98	257.16	193.18	777.64	485.46	671.13
	(e) Finance Costs	0.02	-	0.00	0.03	0.01	0.01	3.93	3.66	3.59	7.99	14.90	16.25
	(f) Depreciation and Amortisation Expense	0.56	0.55	0.89	1.64	2.67	3.53	30.28	25.63	21.49	73.03	62.19	84.22
	(g) Other Expenses	35.00	37.95	38.75	96.74	141.00	181.46	116.30	155.34	110.03	388.75	367.97	474.80
	<b>Total Expenses</b>	<b>340.46</b>	<b>271.42</b>	<b>695.46</b>	<b>996.21</b>	<b>1,093.01</b>	<b>1,564.25</b>	<b>893.15</b>	<b>787.93</b>	<b>1,098.70</b>	<b>2,500.60</b>	<b>2,105.45</b>	<b>2,926.56</b>
V	<b>Profit before Exceptional Items and Tax (III - IV)</b>	<b>21.60</b>	<b>54.14</b>	<b>8.55</b>	<b>81.03</b>	<b>87.34</b>	<b>251.03</b>	<b>66.74</b>	<b>66.24</b>	<b>52.63</b>	<b>126.79</b>	<b>96.57</b>	<b>284.15</b>
VI	Exceptional Items Loss (Refer Note No.4)	(91.47)	-	-	(91.47)	-	-	(91.47)	-	-	(91.47)	-	-
VII	<b>Profit Before Tax (V - VI)</b>	<b>(69.87)</b>	<b>54.14</b>	<b>8.55</b>	<b>(10.44)</b>	<b>87.34</b>	<b>251.03</b>	<b>(24.73)</b>	<b>66.24</b>	<b>52.63</b>	<b>35.32</b>	<b>96.57</b>	<b>284.15</b>
VIII	Tax Expense :												
	(a) Tax Expense - Current Years	1.25	13.36	6.25	15.90	10.80	32.18	12.13	17.85	7.08	35.49	32.68	56.22
	(b) Tax Expense - Earlier Years	4.32	-	-	4.32	-	(0.27)	3.66	-	-	3.66	0.37	0.10
	(c) Deferred Tax	4.86	(0.10)	(4.70)	4.62	6.66	28.10	3.24	3.37	(23.72)	(1.77)	(37.58)	2.42
	<b>Total Tax Expense</b>	<b>10.43</b>	<b>13.26</b>	<b>1.55</b>	<b>24.84</b>	<b>17.46</b>	<b>60.00</b>	<b>19.03</b>	<b>21.22</b>	<b>(16.64)</b>	<b>37.39</b>	<b>(4.53)</b>	<b>58.74</b>
IX	<b>Profit For The Period (VII - VIII)</b>	<b>(80.30)</b>	<b>40.88</b>	<b>7.00</b>	<b>(35.28)</b>	<b>69.88</b>	<b>191.03</b>	<b>(43.76)</b>	<b>45.02</b>	<b>69.27</b>	<b>(2.07)</b>	<b>101.10</b>	<b>225.41</b>
X	<b>Other Comprehensive Income/(Loss) (OCI)</b>												
	A. Items that will not be reclassified to Profit or Loss												
	(i) Actuarial Gain/(Loss) on Defined Benefit Plan	0.00	0.00	(0.17)	0.00	(0.51)	0.01	(0.82)	(0.82)	(0.22)	(2.45)	(0.65)	(3.27)
	(ii) Income Tax on above	(0.00)	(0.00)	0.04	(0.00)	0.13	-	0.20	0.20	0.06	0.61	0.16	0.82
	B. Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
		0.00	0.00	(0.13)	0.00	(0.38)	0.01	(0.62)	(0.61)	(0.17)	(1.84)	(0.49)	(2.45)
XI	<b>Total Comprehensive Income For The Period (IX + X)</b>	<b>(80.30)</b>	<b>40.88</b>	<b>6.87</b>	<b>(35.28)</b>	<b>69.51</b>	<b>191.04</b>	<b>(44.38)</b>	<b>44.40</b>	<b>69.10</b>	<b>(3.91)</b>	<b>100.61</b>	<b>222.96</b>
XII	Paid-up Equity Share Capital (Face Value of Rs 10/- each)	460.03	460.03	460.03	460.03	460.03	460.03	460.03	460.03	460.03	460.03	460.03	460.03
XIII	<b>Earnings Per Equity Share (of Rs.10/- each) (not annualised)</b>												
	Basic and Diluted	(1.75)	0.89	0.15	(0.77)	1.52	4.15	(0.95)	0.98	1.51	(0.05)	2.20	4.90

**NOTES:**

- 1 The aforesaid financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 13th February, 2024.
- 2 The Financial Results have been prepared in accordance with the Companies Accounting Standard Rules 2015 (INDAS) (as amended) prescribed under section 133 of The Companies Act 2013 read with relevant rules issued thereunder and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended.
- 3 The Company has altered its object clause to add/include a new line of business activity namely, Information Technology and related technical service and now the Company is persuing the new line of business. Additionally, it has also changed its name from "Ashok Alco-Chem Limited" to "Aeonx Digital Technology Limited" w.e.f 29th December, 2023. Disclosure in this regard has already been made to the Stock Exchange within mandated timeline.
- 4 The exceptional items consist of loss on sale of investment of Rs. 91.47 Lakhs for sale of 50,35,000 (Fifty Lakh Thirty-Five Thousand) Equity Shares of Rs. 10/- each fully paid up (entire share capital) in Aeon Procure Private Limited. Accordingly, w.e.f 01.01.2024 Aeon Procure Pvt. Ltd. has ceased to be a Subsidiary of the Company.
- 5 Pursuant to IND AS 108, the compnay operates under two business segments i.e. Trading of Products and Rendering of IT services.
- 6 Figures for the previous period have been regrouped, wherever necessary, to correspond with figures of the current period.

**For Aeonx Digital Technology Limited**

**Place: Mumbai**

**Date:** 13th Februrary , 2024

**Director**

**AEONX DIGITAL TECHNOLOGY LIMITED**  
(Formerly Known as : Ashok Alco-Chem Limited )  
**12/13, Jeevan Udyog Building, 278, Dr. D.N. Road, Fort, Mumbai – 400 001**  
(CIN : L24110MH1992PLC069615)  
Tel : +91 22 66106338, email- secretarial@aeonx.digital, website:www.ashokalcochem.com

**STATEMENT OF UNAUDITED CONDOLITDED FINANCIALS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023**

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED**  
**UNDER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Sr. No.	Particulars	CONSOLIDATED					
		Quarter Ended			Nine Month Ended		Year Ended
		31/12/2023	30/09/2023	31/12/2022	31/12/2023	31/12/2022	31/03/2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>[1]</b>	<b>Segment Revenue</b>						
	I. Sale of Product						
	Revenue from Operations	415.95	313.50	843.92	1,146.14	1,265.62	1,755.80
	II. IT Services						
	Revenue from Operations	498.81	448.51	279.34	1,333.44	762.23	1,063.81
	<b>Total</b>	<b>914.76</b>	<b>762.01</b>	<b>1,123.26</b>	<b>2,479.58</b>	<b>2,027.85</b>	<b>2,819.62</b>
	Less : Elimination-Inter Segment Revenue	(21.93)	(15.04)	(12.37)	(56.59)	(33.31)	(47.71)
	<b>Net Sales/Income from Operations</b>	<b>892.83</b>	<b>746.97</b>	<b>1,110.88</b>	<b>2,422.99</b>	<b>1,994.55</b>	<b>2,771.90</b>
<b>[2]</b>	<b>Segment Results</b>						
	Profit/ (Loss) before Interest, Exceptional items and tax from each segment						
	I. Sale of Product						
	Profit - Operations	(16.58)	(49.78)	(28.91)	(112.11)	(131.33)	(180.74)
	II. IT Services						
	Profit - Operations	20.20	12.46	15.42	42.50	35.34	42.34
	<b>III. Total ( I + II )</b>	<b>3.62</b>	<b>(37.32)</b>	<b>(13.49)</b>	<b>(69.61)</b>	<b>(95.99)</b>	<b>(138.40)</b>
	Add : Other Income	80.39	120.56	69.73	245.07	207.47	501.45
	Less : Interest ( Finance Cost )	17.28	17.00	3.61	48.67	14.90	78.90
	<b>V. Profit BeforeTax ( III - IV )</b>	<b>66.74</b>	<b>66.24</b>	<b>52.63</b>	<b>126.79</b>	<b>96.57</b>	<b>284.15</b>
<b>[3]</b>	<b>Capital Employed</b>						
	I. <b>Segment Assets</b>						
	a) Sale of Product	4,990.31	5,228.52	5,797.03	4,990.31	5,797.03	5,035.32
	b) IT Services	758.75	753.58	534.92	758.75	534.92	589.02
	II. <b>Segment Liabilities</b>						
	a) Sale of Product	1,173.95	1,352.61	1,488.13	1,173.95	1,488.13	1,138.90
	b) IT Services	293.06	303.08	134.24	293.06	134.24	153.49
	III. <b>Segment Assets - Liabilities ( I - II )</b>						
	a) Sale of Product	3,816.35	3,875.91	4,308.89	3,816.35	4,308.89	3,896.42
	b) IT Services	465.69	450.50	400.68	465.69	400.68	435.52
	<b>Capital Employed ( a + b )</b>	<b>4,282.04</b>	<b>4,326.41</b>	<b>4,709.58</b>	<b>4,282.04</b>	<b>4,709.58</b>	<b>4,331.94</b>



**R. A. KUVADIA & CO.**  
CHARTERED ACCOUNTANTS

In Reply Please Quote

11-12, Bibi Mansion, 1st Floor, Near Yoga Institute,  
Prabhat Colony, Santacruz (East), Mumbai-400 055.  
Mobile : +91 8369191242 / 8369514810  
E-mail : rashmikantca@yahoo.co.in  
cakuvadia@gmail.com

**LIMITED REVIEW REPORT**

To  
**The Board of Directors**  
**Aeonx Digital Technology Limited**  
**(Formerly known as Ashok Alco-Chem Limited)**  
**Mumbai**

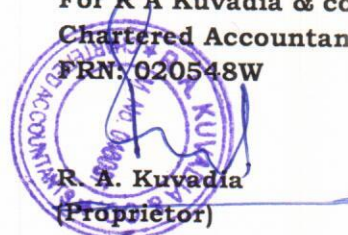
We have reviewed the accompanying statement of unaudited standalone financial results of **Aeonx Digital Technology Limited (Formerly known as Ashok Alco-Chem Limited)** for the quarter and nine months ended **31<sup>st</sup> December, 2023** being submitted by the company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015. This standalone statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these unaudited standalone financial statements based on our review.

The preparation of the standalone statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the standalone statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information performed by independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the unaudited standalone financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying standalone statement, prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclose in terms of Regulation 33 of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosure Standard) Regulations,2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For R A Kuvadia & co**  
**Chartered Accountants**  
**FRN: 020548W**



**R. A. Kuvadia**  
**(Proprietor)**

**M. No. 040087**

**UDIN:24040087BKAIBY8971**

**Place: Mumbai**  
**Date: 13.02.2023**





**R. A. KUVADIA & CO.**  
**CHARTERED ACCOUNTANTS**

11-12, Bibi Mansion, 1st Floor, Near Yoga Institute,  
Prabhat Colony, Santacruz (East), Mumbai-400 055.  
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In Reply Please Quote

**LIMITED REVIEW REPORT**

To  
**The Board of Directors of**  
**AEONX DIGITALTECHNOLOGY LIMITED**  
**(FORMERLY KNOWN AS ASHOK ALCO-CHEM LIMITED)**  
**Mumbai**

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **AEONX DIGITALTECHNOLOGY LIMITED (formerly known as Ashok Alco-Chem Limited)** ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group") for the quarter and Nine months ended 31st December 2023 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023.

This statement which is the responsibility of the Company's management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

This Statement includes the results of the wholly owned subsidiaries Aeonx Digital Solutions Private Limited (Formerly known as Ashwa Minerals Private Limited) and Aeon Procure Private Limited.



Based on our review conducted as stated above, noting has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that contains any material misstatement.

We did not review the interim financial statements / financial information / financial results of two subsidiaries included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total assets of Rs. 1869.11 lacs as at December 31, 2023, total revenues of Rs. 1647.41 lacs, total net profit after tax of Rs. 33.21 lacs and total comprehensive Income of Rs 31.38 lacs for the quarter ended December 31, 2023, and net cash outflow of Rs. 285.80 lacs for the period ended December 31, 2023, as considered in the consolidated unaudited financial results. These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our report on the Statement is not modified in respect of these matters.

Place: Mumbai  
Date: 13.02.2024

For R A Kuvadia & company  
Chartered Accountants  
FRN: 0105487W  
  
R.A. KUVADIA  
(Proprietor)  
M. No. 040087  
UDIN: 24040087BKAIBZ6521