

### Ref: MIFL/BSE/OUTCOME POSTAL BALLOT/MAY-2024

Date: 03<sup>rd</sup> May, 2024

To, Department of Corporate Services, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.

## Scrip Code: 537800

Script ID: MANGIND

Sub: Outcome of Postal Ballot of Mangalam Industrial Finance Limited ("The Company ") and Disclosure of Voting Results along with Scrutinizer Report.

Listing Regulation: Regulation 30, 44 (3) and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time ("SEBI Listing Regulations").

Dear Sir / Madam,

In terms of Regulation 30 and 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Outcome of Postal Ballot and Disclosure of Voting Results along with the Scrutinizer's Report taken for:

Sr.	Particulars	Type of Resolution
No		
1	REGULARIZATION OF APPOINTMENT OF PARESH PRAKASHBHAI THAKKAR (DIN:	SPECIAL RESOLUTION
	08265981) AS NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY	
2	REGULARIZATION OF APPOINTMENT OF MITESHKUMAR GHANSHYAMBHAI	SPECIAL RESOLUTION
	RANA (DIN: 06770916) AS NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE	
	COMPANY	
3	APPROVAL FOR MATERIAL RELATED PARTY TRANSACTION(S) UNDER SECTION	SPECIAL RESOLUTION
	188 OF THE COMPANIES ACT, 2013 AND REGULATION 23 OF THE SEBI (LISTING	
	OBLIGATIONS AND DISCLOSURE REQUIREMENTS), 2015 AND IND AS 24	
4	RE-APPOINTMENT OF MR. VENKATA RAMANA REVURU (DIN: 02809108) AS	SPECIAL RESOLUTION
	MANAGING DIRECTOR OF THE COMPANY	

The remote e-voting period was closed on **Thursday**, **02**<sup>nd</sup> **May**, **2024** at **5:00 P.M.** (IST) and the Scrutinizer has submitted their report on **03**<sup>rd</sup> **May**, **2024**.

The Special Resolutions in the aforesaid Postal Ballot Notice dated 28<sup>th</sup> March, 2024 have been passed with requisite majority by the members of the Company.

### MANGALAM INDUSTRIAL FINANCE LIMITED CIN No. : L65993WB1983PLC035815

Reg. Office : Old Nimta Road, Nandan Nagar, Belghoria, Kolkata West Bengal- 700083, India. Corporate Office : Hall No.1, Mr Icon, Next To Milestone Vasna Bhayli, Road, Vadodra 391410. Gujarat, India MO : +91 7203948909 | Email: compliance@miflindia.com | Website : www.miflindia.com



In this connection, please find enclosed the following;

a) Voting Results in format prescribed under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements), Regulations

b) Scrutinizer Report dated 03<sup>rd</sup> May, 2024.

The same is also available on the Company's website at www.miflindia.com

Kindly take on record the above information.

Thanking You.

Yours Faithfully For Mangalam Industrial Finance Limited

Samoil Lokhandwala Company Secretary and Compliance Officer

### MANGALAM INDUSTRIAL FINANCE LIMITED CIN No. : L65993WB1983PLC035815

Reg. Office : Old Nimta Road, Nandan Nagar, Belghoria, Kolkata West Bengal- 700083, India.
 Corporate Office : Hall No.1, Mr Icon, Next To Milestone Vasna Bhayli, Road, Vadodra 391410. Gujarat, India
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### Voting Results

Date of the AGM/EGM/Notice of Postal Ballot	28-03-2024
Record date	22-03-2024
Total number of shareholders on record date	111079
No. of shareholders present in the, meeting either in person or through proxy:	
Promoters and Promoter Group:	N.A
Public:	N.A
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	N.A
Public:	N.A

Resolution required: (Ordinary/ Special)			ITEM NO.	ITEM NO. 1. REGULARIZATION OF APPOINTMENT OF PARESH PRAKASHBHAI THAKKAR (DIN: 08265981) AS NON-								
			EXECUTIVE	EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY:								
Whether promo agenda/resolut	oter/ promoter group a ion?	re interested in the	No	No								
Category	Mode of Voting	No. of Shares	No. of Votes	%. of Votes Polled	No. of Votes –	No. of Votes –against	% of Votes in favour	% of Votes agains				
		held	Polled	on outstanding	in favour		on votes polled	on votes polled				
				shares (3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100				
		(1)	(2)									
Promoter			66,46,03,742	100.00	6,64,60,3742	0.00	100.00	0.00				
and	Poll	66,46,03,742	N.A	N.A	N.A	N.A	N.A	N.A				
Promoter	Postal Ballot		N.A	N.A	N.A	N.A	N.A	N.A				
Group	Total	66,46,03,742	66,46,03,742	100.00	66,46,03,742	0.00	100.00	0.00				
Public-	E-Voting	Nil	Nil	Nil	Nil	Nil	Nil	Nil				
Institutions	Poll	Nil	Nil	Nil	Nil	Nil	Nil	Nil				
	Postal Ballot	Nil	Nil	Nil	Nil	Nil	Nil	Nil				
	Total	Nil	Nil	Nil	Nil	Nil	Nil	Nil				
Public-	E-Voting		44,17,161	1.4871	43,81,507	35,654	99.1928	0.8072				
Non	Poll	29,70,39,758	N.A	N.A	N.A	N.A	N.A	N.A				
Institutions	Postal Ballot	1	N.A	N.A	N.A	N.A	N.A	N.A				
	Total	29,70,39,758	44,17,161	1.4871	43,81,507	35,654	99.1928	0.8072				
Total		96,16,43,500	66,90,20,903	69.5706	66,89,85,249	35,654	99.9947	0.0053				

Resolution requ	Resolution required: ( <del>Ordinary</del> / Special)			ITEM NO: 2 - REGULARIZATION OF APPOINTMENT OF MITESHKUMAR GHANSHYAMBHAI RANA (DIN: 06770916) AS NON- EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY:								
Whether prome agenda/resolut	oter/ promoter group a ion?	re interested in the	No	No								
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	<ul> <li>%. of Votes Polled</li> <li>on outstanding</li> <li>shares</li> <li>(3)=[(2)/(1)]*100</li> </ul>	No. of Votes – in favour (4)	No. of Votes –against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100				
		(1)	(2)									
Promoter	E-Voting		66,46,03,742	100.00	66,46,03,742	0.00	100.00	0.00				
and	Poll	66,46,03,742	N.A	N.A	N.A	N.A	N.A	N.A				
Promoter	Postal Ballot		N.A	N.A	N.A	N.A	N.A	N.A				
Group	Total	66,46,03,742	66,46,03,742	100.00	66,46,03,742	0.00	100.00	0.00				
Public-	E-Voting	Nil	Nil	Nil	Nil	Nil	Nil	Nil				
Institutions	Poll	Nil	Nil	Nil	Nil	Nil	Nil	Nil				
	Postal Ballot	Nil	Nil	Nil	Nil	Nil	Nil	Nil				
	Total	Nil	Nil	Nil	Nil	Nil	Nil	Nil				
Public-	E-Voting		44,16,662	1.4869	43,80,651	36,011	99.1847	0.8153				
Non	Poll	29,70,39,758	N.A	N.A	N.A	N.A	N.A	N.A				
Institutions	Postal Ballot	1	N.A	N.A	N.A	N.A	N.A	N.A				
	Total	29,70,39,758	44,16,662	1.4869	43,80,651	36,011	99.1847	0.8153				
Total		96,16,43,500	66,90,20,404	69.5705	66,89,84,393	36,011	99.9946	0.0054				

Resolution requ	iired: ( <del>Ordinary</del> / Specia	al)		ITEM NO: 3 - APPROVAL FOR MATERIAL RELATED PARTY TRANSACTION(S) UNDER SECTION 188 OF THE COMPANIES ACT, 2013 AND REGULATION 23 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), 2015 AND IND AS 24.							
Whether promo agenda/resolut	oter/ promoter group a ion?	re interested in the	YES								
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	%. of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes –against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100			
		(1)	(2)								
Promoter	romoter E-Voting		*0.00	*0.00	*0.00	0.00	0.00	0.00			
and	Poll	*66,46,03,742	N.A	N.A	N.A	N.A	N.A	N.A			
Promoter	Postal Ballot		N.A	N.A	N.A	N.A	N.A	N.A			
Group	Total	*66,46,03,742	*0.00	*0.00	*0.00	0.00	0.00	0.00			
Public-	E-Voting	Nil	Nil	Nil	Nil	Nil	Nil	Nil			
Institutions	Poll	Nil	Nil	Nil	Nil	Nil	Nil	Nil			
	Postal Ballot	Nil	Nil	Nil	Nil	Nil	Nil	Nil			
	Total	Nil	Nil	Nil	Nil	Nil	Nil	Nil			
Public-	E-Voting		44,13,161	1.4857	43,51,597	61,564	98.6050	1.3950			
Non	Poll	29,70,39,758	N.A	N.A	N.A	N.A	N.A	N.A			
Institutions	Postal Ballot	1	N.A	N.A	N.A	N.A	N.A	N.A			
	Total	29,70,39,758	44,13,161	1.4857	43,51,597	61,564	98.6050	1.3950			
Total		96,16,43,500	44,13,161	0.4589	43,51,597	61,564	98.6050	1.3950			

\*Mr. Venkata Ramana Revuru (Managing Director) holding 13,46,30,090 Equity shares, Mr. Yatin Sanjay Gupte, (Director) holding 10,55,52,952 equity shares, Sojan Avirachan (Director) holding 25,00,27,310 Equity shares, Wardwizard Solution India Private Limited Holding 12,66,94,780 Equity shares and Garuda Mart India Private Limited holding 4,76,98,610 Equity shares are interested in the above mentioned resolution, hence e-voting done by them is not considered

Resolution requ	iired: ( <del>Ordinary</del> / Specia	al)	ITEM NO: 4	ITEM NO: 4 - RE-APPOINTMENT OF MR. VENKATA RAMANA REVURU (DIN: 02809108) AS MANAGING DIRECTOR OF THE								
			COMPANY:	COMPANY:								
Whether prome agenda/resolut	oter/ promoter group a ion?	re interested in the	YES	YES								
Category	Mode of Voting	No. of Shares	No. of Votes	%. of Votes Polled	No. of Votes –	No. of Votes –against	% of Votes in favour	% of Votes against				
		held	Polled	on outstanding	in favour		on votes polled	on votes polled				
				shares								
				(3)=[(2)/(1)]*100		(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100				
					(4)							
		(1)	(2)									
Promoter	E-Voting		*48,22,75,042	*72.5658	*48,22,75,042	0.00	100.00	0.00				
and	Poll	Poll *66,46,03,742		N.A	N.A	N.A	N.A	N.A				
Promoter	Postal Ballot		N.A	N.A	N.A	N.A	N.A	N.A				
Group	Total	66,46,03,742	*48,22,75,042	*72.5658	*48,22,75,042	0.00	100.00	0.00				
Public-	E-Voting	Nil	Nil	Nil	Nil	Nil	Nil	Nil				
Institutions	Poll	Nil	Nil	Nil	Nil	Nil	Nil	Nil				
	Postal Ballot	Nil	Nil	Nil	Nil	Nil	Nil	Nil				
	Total	Nil	Nil	Nil	Nil	Nil	Nil	Nil				
Public-	E-Voting		44,13,232	1.4857	43,75,699	37,533	99.1495	0.8505				
Non	Poll	29,70,39,758	N.A	N.A	N.A	N.A	N.A	N.A				
Institutions	Postal Ballot		N.A	N.A	N.A	N.A	N.A	N.A				
	Total	29,70,39,758	44,13,232	1.4857	43,75,699	37,533	99.1495	0.8505				
Total		96,16,43,500	48,66,88,274	50.1601	48,66,50,741	37,533	99.9923	0.0077				

\*Mr. Venkata Ramana Revuru (Managing Director) holding 13,46,30,090 Equity shares , and Garuda Mart India Private Limited holding 4,76,98,610 Equity shares are interested in the above mentioned resolution, hence e-voting done by them is not considered.

For Mangalam Industrial Finance Limited

Samoil Lokhandwala Company Secretary and Compliance Officer

#### SCRUTINIZER'S REPORT

Τo,

Board of Director,

Mangalam Industrial Finance Ltd

#### CIN: L65993WB1983PLC035815

Registered Office Address: Old Nimta Road, Nandan Nagar, Belghoria, Kolkata, Kolkata, West Bengal, India, 700083. Corporate Office address : HALL NO-1, M R ICON, NEXT TO MILESTONE VASNA BHAYLI ROAD, VADODARA, Gujarat, India, 391410

#### Dear Sir,

I, Pooja Gala & Associates, Practicing Company Secretary, have been appointed as a Scrutinizer by the Board of Directors in its meeting held on **28<sup>th</sup> March, 2024** of **Mangalam Industrial Finance Ltd** ("Company") for the purpose of scrutinizing the E-voting process in fair and transparent manner and ascertaining the requisite majority of Postal Ballot Notice dated **28<sup>th</sup> March, 2024** voting carried out as per the provisions of Section 110 of the Companies Act, 2013 read with the Companies (Passing of the Resolutions by Postal Ballot) Rules, 2011 & Companies (Management & Administration) Rules, 2014 as amended from time to time on the below mentioned resolutions passed by Postal Ballot.

In view of the pandemic situation prevailing in the country and to obviate difficulties faced by corporates in providing both voting by physical ballot and e-voting provision was made for the members to vote through e-voting only. This was in accordance with the terms of the General Circular No.14/2020 dated 8th April 2020 and General Circular No. 17/2020 dated 13th April 2020 and General Circular No. 22/2020 dated 15th June 2020, MCA Circular No. 33/2020 dated 28<sup>th</sup> September, 2020, MCA Circular No. 39/2020 dated 30<sup>th</sup> December, 2020, MCA Circular no. 10/2021 dated 23<sup>rd</sup> June, 2021 and MCA Circular No. 20/2021 dated 08<sup>th</sup> December, 2021 and MCA Circular No. 03/2022 dated 05<sup>th</sup> May, 2022 and MCA circular 11/2022 dated 28<sup>th</sup> December, 2022 and 09/2023 dated 25<sup>th</sup> September, 2023 issued by the Ministry of Corporate Affairs, Government of India (the 'MCA Circulars').

The Company had appointed National Securities Depository Limited (NSDL) as the service provider for remote E-Voting to the shareholders from **03<sup>rd</sup> April, 2024** (9.00 a.m.) to **02<sup>nd</sup> May, 2024** (5.00 p.m.). On completion of e-voting period, in compliance of the provisions of Rule 20 (4) (xii) of the Companies (Management and administration) Amendment Rule, 2015, I have unblocked the E-Voting Votes on **03<sup>rd</sup> May, 2024**.

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# ITEM NO. 1: REGULARIZATION OF APPOINTMENT OF PARESH PRAKASHBHAI THAKKAR (DIN: 08265981) AS NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY:

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to Sections 149, 150, 152 and other applicable provisions, if any, of The Companies Act, 2013 ("the Act") read with Rule 8 and 14 of the Companies (Appointment and Qualification of Directors) Rules, 2014, [including any statutory modification(s) or re-enactment thereof for the time being in force] and Schedule IV to the Act and various Regulation 16, 17, 25 and other relevant regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulation"), as amended from time to time and the Articles of Association of the Company, **Mr. Paresh Prakashbhai Thakkar (DIN: 08265981)**, who was appointed pursuant to Section 161 of the Act as an Additional Non- Executive Independent Director on w.e.f 01<sup>st</sup> March, 2024 by the Board on recommendation of Nomination and Remuneration Committee, and who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and the Listing Regulations and who is eligible for appointment, be and is hereby appointed as the **"Non-Executive Independent Director"** of the Company to hold office for a first term of 5 (five) consecutive years commencing from **01st March, 2024 to 28th February, 2029 (both days inclusive)**, and that he shall not be liable to retire by rotation and that he shall be paid sitting fees as approved by the Board and reimbursement of expenses (if any) as may be permissible under the law from time to time."

"RESOLVED FURTHER THAT any Director and/or Key Managerial Personnel of the Company be and is hereby severally authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient for giving effect to this resolution, matters incidental thereto and/or otherwise considered by them to be in the best interest of the Company, inter-alia, filings of required forms / documents with the Ministry of Corporate Affairs and Stock Exchange and / or other authorities as may be required to give effect to this resolution."

# ITEM NO: 2 - REGULARIZATION OF APPOINTMENT OF MITESHKUMAR GHANSHYAMBHAI RANA (DIN: 06770916) AS NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY:

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to Sections 149, 150, 152 and other applicable provisions, if any, of The Companies Act, 2013 ("the Act") read with Rule 8 and 14 of the Companies (Appointment and Qualification of Directors) Rules, 2014, [including any statutory modification(s) or re-enactment thereof for the time being in force] and Schedule IV to the Act and various Regulation 16, 17, 25 and other relevant regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulation"), as amended from time to time and the Articles of Association of the Company, **Mr. Miteshkumar Ghanshyambhai Rana** (**DIN: 06770916**), who was appointed pursuant to Section 161 of the Act as an Additional Non- Executive Independent Director on w.e.f 01st March, 2024 by the Board on recommendation of Nomination and Remuneration Committee, and who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and the Listing Regulations and who is eligible for appointment, be and is hereby appointed as the **"Non-Executive Independent Director"** of the Company to hold office for a first term of 5 (five) consecutive years commencing from **01st March, 2024 to 28th February, 2029 (both days inclusive)**, and that he shall not be liable to retire



by rotation and that he shall be paid sitting fees as approved by the Board and reimbursement of expenses (if any) as may be permissible under the law from time to time."

"RESOLVED FURTHER THAT any Director and/or Key Managerial Personnel of the Company be and is hereby severally authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient for giving effect to this resolution, matters incidental thereto and/or otherwise considered by them to be in the best interest of the Company, inter-alia, filings of required forms / documents with the Ministry of Corporate Affairs and Stock Exchange and / or other authorities as may be required to give effect to this resolution."

## ITEM NO: 3 - APPROVAL FOR MATERIAL RELATED PARTY TRANSACTION(S) UNDER SECTION 188 OF THE COMPANIES ACT, 2013 AND REGULATION 23 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), 2015 AND IND AS 24.

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 188 of The Companies Act, 2013 ("the Act") and other applicable provisions, if any, read with Rule 15 of The Companies (Meetings of Board and its Powers) Rules, 2014 and any other rules made thereunder, including any statutory modification(s) or re-enactment thereof for the time being in force, and Regulation 23(4), 2(1)(zc) of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and Indian Accounting Standard (IND AS) 24, the Company's Policy on Related Party Transaction(s) and as per recommendation of Audit Committee and such other approvals as may be required, the omnibus shareholders' approval of the Company be and is hereby accorded to the Board of Directors of the Company for approval of material related party transaction(s), which term shall include any Committee thereof constituted/ to be constituted by the Board, to enter into such contract(s)/ arrangement(s)/ transaction(s) with "Related Parties" within the meaning of Section 2 (76) of The Companies Act, 2013 and Regulation 2 (1) (zb) of The Listing Regulations, to the extent of the maximum amounts as provided below, on such term(s) and condition(s) as the Board of Directors may deem fit, provided that the said contract(s)/ arrangement(s)/ transaction(s) so carried out shall be at ARM'S LENGTH BASIS and in the ORDINARY COURSE OF BUSINESS of the Company for the Financial Year 2024-25 with respect to sale, purchase or supply of any good(s) or material(s), selling or otherwise disposing of, or buying, leasing of property of any kind, availing or rendering of any service(s), appointment of such related party to any office or place of profit in the Company, to give premises on rent, to give donation, to give inter corporate deposits (i.e Short term loans/ borrowings), transfer of resources, services or obligations as per the details set out in the explanatory statement annexed to the notice, for an amount which may exceed the prescribed thresholds as per provisions of the Listing Regulations as applicable from time to time, provided, however, that the said material related party transaction(s)/ contract(s)/ arrangement(s), for the financial year 2024-2025 on such term(s) and condition(s) as may be decided by the Board and recommended and reviewed by audit committee."

> Vasantleela CHS, Aarti Bldg, Flat No 104, Ghodbunder Road, Thane West - 400607

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Sr. No	Name of the Related Party	Relationship	Nature of Transaction	Transaction Amount in Rs.	Financial year
1	Mr. Yatin Sanjay Gupte	Promoter & Non-Executive - Non Independent Director of Mangalam Industrial Finance Limited. Mr. Yatin Sanjay Gupte AND Mr. Venkata Ramana Revuru are Business Partners.	As per Section 188 and RPT policy of the Company	30 Crores	2024-2025
2	Mr. Sojan Avirachan	Promoter & Non- Executive - Non Independent Director of Mangalam Industrial Finance Limited. Mr. Sojan Avirachan and Mr. Venkata Ramana Revuru are Business Partners.	As per Section 188 and RPT policy of the Company	30 Crores	2024-2025
3	Mr. Venkata Ramana Revuru	Promoter, Chairman and Managing Director of Mangalam Industrial Finance Limited	As per Section 188 and RPT policy of the Company	30 Crores	2024-2025
4	Aevas Business Solutions Private Limited	Aevas Business Solutions Private Limited is Promoted by Mr. Sojan Avirachan. Mr. Sojan Avirachan is Promoter & Non Executive - Non Independent Director of Mangalam Industrial Finance Limited. Mr. Sojan Avirachan and Mr. Venkata Ramana Revuru are Business Partners.	As per Section 188 and RPT policy of the Company	30 Crores	2024-2025
5	Garuda Mart India Private Limited	Garuda Mart India Private Limited is promoted by Mr. Venkata Ramana. Garuda Mart is promoter of Mangalam Industrial Finance Limited. Mr. Venkata Ramana Revuru is Promoter, Chairman and Managing Director of Mangalam Industrial Finance Limited.	As per Section 188 and RPT policy of the Company	30 Crores	2024-2025
6	Wardwizard Solutions India Private Limited	Wardwizard Solutions India Private Limited is Promoted by Mr. Yatin Sanjay Gupte. Wardwizard Solutions India Private Limited is promoter of Mangalam Industrial Finance Limited. Mr. Yatin Sanjay Gupte is Promoter and Non- Executive Non-Independent director of Mangalam Industrial Finance Limited.	As per Section 188 and RPT policy of the Company	30 Crores	2024-2025
7	I Secure Credit and Capital Services Limited	<ul> <li>(a) Mr. Venkata Ramana Revuru is Non-Executive and Non-Independent Director of I secure Credit and Capital Services Limited</li> <li>(b) Mr. Sojan Avirachan is Chairman and Managing Director of I secure Credit and Capital Services</li> <li>Limited,</li> <li>(c)Mr. Yatin Gupte is Non-Executive and Non-Independent Director of I secure Credit and Capital Services Limited, Above</li> </ul>	As per Section 188 and RPT policy of the Company	30 Crores	2024-2025

Vasantleela CHS, Aarti Bldg, Flat No 104, Ghodbunder Road, Thane West - 400607



Practicing Company Secretaries

		mentioned Three(3) Persons are also the Promoters of I Secure Credit and Capital Services Limited.			
8	Wardwizard Innovations & Mobility Limited	Wardwizard Innovations & Mobility Limited is promoted by Mr. Yatin Sanjay Gupte. Mr. Yatin Sanjay Gupte is the Promoter, Chairman and Managing Director and of Wardwizard Innovations & Mobility Limited and Promoter and Non-Executive Non-Independent Director of Mangalam Industrial Finance Limited.	As per Section 188 and RPT policy of the Company	10 Crores	2024-2025
9	Wardwizard Foods and Beverages Limited (Formerly known as Vegetable Products Limited)	Wardwizard Foods and Beverages Limited (Formerly known as Vegetable Products Limited) is promoted by Mr. Yatin Sanjay Gupte. Mr. Yatin Sanjay Gupte is Promoter and Non-Executive Non Independent Director of Wardwizard Foods and Beverages Limited (Formerly known as Vegetable Products Limited). Mr. Yatin Sanjay Gupte is Non-Executive Non Independent Director and promoter of Mangalam Industrial Finance Limited.	As per Section 188 and RPT policy of the Company	20 Crores	2024-2025
10	Wardwizard Medicare Private Limited	Mr. Yatin Sanjay Gupte is director of Wardwizard Medicare Private Limited and Promoter and Non-Executive Non Independent Director of Mangalam Industrial Finance Limited.	As per Section 188 and RPT policy of the Company	20 Crores	2024-2025
11	Wardwizard Global Pte. Ltd.	Wardwizard Global Pte. Ltd. Is the wholly owned subsidiary of Wardwizard Innovations & Mobility Limited. Mr. Yatin Sanjay Gupte is director of Wardwizard Global Pte. Ltd. And Promoter, Chairman and Managing Director and of Wardwizard Innovations & Mobility Limited and Non-Executive Non Independent Director and Promoter of Mangalam Industrial Finance Limited.	As per Section 188 and RPT policy of the Company	20 Crores	2024-2025
12	Wardwizard Healthcare Limited	Mr. Yatin Sanjay Gupte, Mrs. Sheetal Mandar Bhalerao, M/s. Wardwizard Solutions India Private Limited and M/s. Wardwizard Medicare Private Limited are the acquirers of the company. Mr. Yatin Sanjay Gupte is the Promoter & Non- Executive Non-Independent Director of Mangalam Industrial Finance Limited. Wardwizard Solutions India Private Limited is the promoter of Mangalam Industrial Finance Limited.	As per Section 188 and RPT policy of the Company	20 Crores	2024-2025
13	Bluebells Insurance Broking Private Limited	Mr. Yatin Sanjay Gupte & Wardwizard Solutions India Private Limited promoters of the Company are also the shareholders of Bluebells Insurance Broking Private	As Per Section 188 And RPT Policy Of The Company	₹ 20 Crore	2024-2025

Vasantleela CHS, Aarti Bldg, Flat No 104, Ghodbunder Road, Thane West - 400607



POOJA GALA & ASSOCIATES

Practicing Company Secretaries

		Limited. Mr. Yatin Sanjay Gupte is Promoter & Non-Executive Non Independent Director of Mangalam Industrial Finance Limited and Director of Bluebells Insurance Broking Private Limited.			
14	Dhanwanthari Health and Wellness solution Private Limited	Mr. Yatin Sanjay Gupte Promoter & Non- Executive Non - Independent Director of the Company is Shareholder of the Dhanwanthari Health and Wellness solution Private Limited	As Per Section 188 And RPT Policy Of The Company	₹5 Crore	2024-2025
15	J Z Hospitality Private Limited	Mr. Yatin Sanjay Gupte Promoter & Non- Executive Non - Independent Director of the Company is Shareholder of the J Z Hospitality Private Limited	As Per Section 188 And RPT Policy Of The Company	₹5 Crore	2024-2025
16	The Square Foot Company	Yatin S Gupte (HUF) is the partner in The Square Foot Company through its Karta, Mr. Yatin Sanjay Gupte. Mr. Yatin Sanjay Gupte is Promoter & Non-Executive - Non Independent Director of Mangalam Industrial Finance Limited.	As per Section 188 and RPT Policy of the Company	₹5 Crore	2024-2025
17	Dhawin & Associates	Yatin S Gupte (HUF) is the partner in Dhawin & Associates through its Karta, Mr. Yatin Sanjay Gupte. Mr. Yatin Sanjay Gupte is Promoter & Non-Executive - Non Independent Director of Mangalam Industrial Finance Limited.	As per Section 188 and RPT Policy of the Company	₹5 Crore	2024-2025
18	Wardwizard Foundation	Mr. Yatin Sanjay Gupte is the trustee of Wardwizard Foundation. Mr. Yatin Sanjay Gupte is Promoter & Non-Executive - Non Independent Director of Mangalam Industrial Finance Limited.	As per Section 188 and RPT Policy of the Company	₹5 Crore	2024-2025
19	Yatin Gupte HUF	Mr. Yatin Sanjay Gupte is Karta of Yatin Gupte (HUF). Mr. Yatin Sanjay Gupte is Promoter & Non-Executive - Non Independent Director of Mangalam Industrial Finance Limited.	As per Section 188 and RPT Policy of the Company	₹5 Crore	2024-2025
20	Mrs. Sheetal Bhalerao	Mrs. Sheetal Mandar Bhalerao is the Chairperson and Managing Director of Wardwizard Foods and Beverages Limited (Formerly known as Vegetable Products Limited). Mr. Yatin Sanjay Gupte is the promoter and Non-Executive Non Independent Director of Wardwizard Foods and Beverages Limited (Formerly known as Vegetable Products Limited). Mr. Venkata Ramana Revuru and Mr. Sojan Avirachan are the promoter groups in Wardwizard Foods and Beverages Limited (Formerly known as Vegetable Products Limited)	As per Section 188 and RPT Policy of the Company	₹10 Crore	2024-2025

Vasantleela CHS, Aarti Bldg, Flat No 104, Ghodbunder Road, Thane West - 400607 "RESOLVED FURTHER THAT any Director and/or, Company Secretary or Chief Financial Officer of the Company be and is hereby severally authorized to negotiate, finalize, vary, amend, renew and revise the terms and conditions of the transactions and enter into, sign, execute, renew, modify and amend all agreements, documents and letters thereof, from time to time and to do all acts, deeds, things and matters and give all such directions as it may in its absolute discretion deem necessary, expedient or desirable, in order to give effect to this resolution."

**"RESOLVED FURTHER THAT**, all actions taken by the Board in connection with any matter referred to or contemplated in any of the foregoing resolutions are hereby approved ratified and confirmed in all respects."

#### ITEM NO: 4 - RE-APPOINTMENT OF MR. VENKATA RAMANA REVURU (DIN: 02809108) AS MANAGING DIRECTOR OF THE COMPANY:

To consider and if thought fit, to pass, with or without modification(s) the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, 203 read with Schedule V and all other applicable provisions of the Companies Act, 2013, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, (including any statutory modification or re-enactment thereof for the time being in force), and Regulation 17(6)(e) and other applicable provisions, if any, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") and other applicable laws (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and such other approvals, permissions and sanctions, as may be required and subject to such conditions and modifications, as may be prescribed or imposed by any of the authorities while granting such approvals, permissions and sanctions and the Articles of Association of the Company be and is hereby accorded for the re-appointment of **Mr. Venkata Ramana Revuru (DIN: 02809108)** as the Chairman and Managing Director of the Company for a further period of Two years with effect from 10<sup>th</sup> July 2024 to 09<sup>th</sup> July, 2026, on the terms and conditions and as enumerated in the draft agreement placed before the meeting , with the liberty of the Board of Directors (hereinafter referred to as "Board" which term shall be deemed to include any Committee of the Board constituted to exercise its powers, including the powers conferred by this resolution) to alter and/or vary or revise the said terms and conditions of remuneration as agreed by and between the Board of Directors and Mr. Venkata Ramana Revuru."

"RESOLVED FURTHER THAT the Board of Directors (which term shall be deemed to include the Nomination and Remuneration Committee) be and is hereby authorised to alter and vary the terms and conditions of the said re-appointment including revision in the remuneration as it may deem fit, in case of adequate/ sufficient profits during any financial year of the tenure of this appointment, subject to the same not exceeding the limits specified under Section 197 read with Schedule V to the Act (including any statutory modifications or re-enactment (s) thereof)."

"RESOLVED FURTHER THAT pursuant to the prescribed provisions of Regulation 17(6)(e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations, 2015') and other applicable regulations, and subject to the maximum remuneration approved by the members, approval of the Members of the Company be and is hereby accorded for payment of remuneration to **Mr. Venkata Ramana Revuru (DIN: 02809108)**, Chairman & Managing Director, Promoter of the Company as per the requirements of Regulation 17(6)(e) of the SEBI Listing Regulations, 2015."

"RESOLVED FURTHER THAT where in any financial year during the currency of the tenure of the Managing Director, the Company has no profits or its profits are inadequate, the Company may pay to the Managing Director, the remuneration as approved by the Members from

time to time, but not exceeding the limits specified under Schedule V of the Act and also stated in the explanatory statement as the minimum remuneration by way of salary, perquisites and other allowances, benefits and Performance Pay, subject to receipt of the requisite approvals, if any."

**"RESOLVED FURTHER THAT** any of the Director, Company Secretary & Compliance Officer and Chief Financial Officer of the Company, be and are hereby severally authorized to do all such acts, matters, deeds and things necessary or desirable in connection with or incidental to give effect to the above resolutions, including filing of necessary forms with the Registrar of Companies, as may be required in relation to such amendments and to comply with all other requirements in this regard."

#### I, Submit the Report on Postal Ballot as under:

- 1. In compliance with the requirements of the MCA Circulars, hard copy of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business envelope were not being sent to the Members for this Postal Ballot. Shareholders were requested to follow the procedure as stated in the notes and instructions for casting of votes by remote E-voting.
- 2. On account of threat posed by COVID-i.9 and in terms of the MCA Circulars, the Company had sent the Postal Ballot Notice in electronic form only to those members whose email id was registered with the two depositories and the RTA and hard copy of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business envelope were not sent to the Members as per the exemptions provided in the MCA circulars mentioned above. Accordingly, the communication of the assent or dissent of the Members had to take place through the E-voting system only. In order to facilitate those members who had not yet registered their e-mail address, a proper procedure was laid down for the shareholders to get their email registered with the RTA so that they could also participate in the e-voting facility extended by the Company.
- 3. The Company had uploaded the Notice together with the explanatory statement on their website of the Company www.miflindia.com. The RTA has generated Electronic Voting Event Number **128241** for the votes cast through e-voting mode. As directed by the Company, all necessary formalities specified under the Act and the Rules framed there under have been duly complied with by the Service Provider barring the ones as mentioned above.
- 4. The Management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules there under and SEBI Listing Regulations relating to the items being placed for approval of the members through postal ballot by voting through E-voting.
- 5. The Postal Ballot e-voting result open by me scrutinized and the shareholding was confirmed with the Register of Members of the Company.
- As stated in sub rule 3 of Rule 20 under the Chapter on "Management and Administration "Rules as notified by MCA on March 27, 2014 an advertisement was published by the Company in "Business Standard (All over India publication in English Newspaper– English Language) and Aarthik Lipi (Bengali Newspaper, Bengali Language) on **02<sup>nd</sup> April, 2024**, informing about the completion of dispatch of the Postal Ballot Notices.
- 7. On scrutiny, I report that out of 111079 shareholders, 278 (Two hundred and Seventy eight) shareholders have exercised their vote through e-voting. The details of Postal Ballot results for the item placed for consideration by the members are given below;

# ITEM NO. 1. REGULARIZATION OF APPOINTMENT OF PARESH PRAKASHBHAI THAKKAR (DIN: 08265981) AS NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY:

Total No. of Shareholders	111079							
Total No. of Shares	96,16,43	3,500						
Receipt of Postal Ballot Forms	Not App	licable						
E-Voting start date & end date	From 03	<sup>rd</sup> April. 2024	to 02 <sup>nd</sup> May, 202	24				
		Total Num	ber of Votes	Votes in	favor of the	Votes in a	against of	
				resolution		the resolution		
		No. of	No. of Shares	No. of	No. of Shares	No. of	No. of	
		Votes		Votes		Votes	Shares	
Total Votes Cast through e-Voting	A	278	66,90,20,903	255	66,89,85,249	23	35,654	
Total Votes Cast through Postal Ballot Forms Received	В	0	0	0	0	0	0	
Grand Total of e-voting/ Postal Ballot Form (A+B)	С	278	66,90,20,903	255	66,89,85,249	23	35,654	
Less: Invalid e-voting/ Postal Ballot Forms	D	0	0	0	0	0	0	
Net e-voting/ Postal Ballot Forms (C-D)	E	278	66,90,20,903	255	66,89,85,249	23	35,654	

Category	Mode of	No. of Shares	No. of Votes	%. of	No. of Votes –	No. of	% of Votes in	% of Votes
	Voting	held	Polled	Votes	in favour	Votes –	favour on votes	against on
				Polled on		against	polled	votes
				outstandi				polled
				ng shares	(4)		(6)=[(4)/(2)]*10	
		(1)	(2)	(3)=[(2)/(1 )]*100		(5)	0	(7)=[(5)/(2) ]*100
Promoter	E-Voting		66,46,03,742	100.00	6,64,60,3742	0.00	100.00	0.00
and	Poll	66,46,03,742	N.A	N.A	N.A	N.A	N.A	N.A
Promoter	Postal Ballot		N.A	N.A	N.A	N.A	N.A	N.A
Group	Total	66,46,03,742	66,46,03,742	100.00	66,46,03,742	0.00	100.00	0.00
Public-	E-Voting	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Institutions	Poll	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Postal Ballot	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Public-	E-Voting		44,17,161	1.4871	43,81,507	35,654	99.1928	0.8072
Non	Poll	29,70,39,758	N.A	N.A	N.A	N.A	N.A	N.A
Institutions	Postal Ballot	1	N.A	N.A	N.A	N.A	N.A	N.A
	Total	29,70,39,758	44,17,161	1.4871	43,81,507	35,654	99.1928	0.8072
Total		96,16,43,500	66,90,20,903	69.5706	66,89,85,249	35,654	99.9947	0.0053

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# ITEM NO: 2 - REGULARIZATION OF APPOINTMENT OF MITESHKUMAR GHANSHYAMBHAI RANA (DIN: 06770916) AS NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY:

Total No. of Shareholders	111079						
Total No. of Shares	96,16,43	3,500					
Receipt of Postal Ballot Forms	Not App	licable					
E-Voting start date & end date	From 03	<sup>rd</sup> April. 2024	4 to 02 <sup>nd</sup> May, 202	24			
		Total Num	ber of Votes	Votes in	favor of the	Votes in a	against of
		resolution			the resolution		
		No. of	No. of Shares	No. of	No. of Shares	No. of	No. of
		Votes		Votes		Votes	Shares
Total Votes Cast through e-Voting	A	278	66,90,20,404	253	66,89,84,393	25	36,011
Total Votes Cast through Postal Ballot Forms Received	В	0	0	0	0	0 0	
Grand Total of e-voting/ Postal Ballot Form (A+B)	С	278	66,90,20,404	253	66,89,84,393	25	36,011
Less: Invalid e-voting/ Postal Ballot Forms	D	0	0	0	0	0	0
Net e-voting/ Postal Ballot Forms (C-D)	E	278	66,90,20,404	253	66,89,84,393	25	36,011

Category	Mode of	No. of Shares	No. of Votes	%. of	No. of Votes –	No. of	% of Votes in	% of Votes
	Voting	held	Polled	Votes	in favour	Votes –	favour on votes	against on
				Polled on		against	polled	votes
				outstandi				polled
				ng shares	(4)		(6)=[(4)/(2)]*10	
		(1)	(2)	(3)=[(2)/(1 )]*100		(5)	0	(7)=[(5)/(2) ]*100
Promoter	E-Voting		66,46,03,742	100.00	66,46,03,742	0.00	100.00	0.00
and	Poll	66,46,03,742	N.A	N.A	N.A	N.A	N.A	N.A
Promoter	Postal Ballot		N.A	N.A	N.A	N.A	N.A	N.A
Group	Total	66,46,03,742	66,46,03,742	100.00	66,46,03,742	0.00	100.00	0.00
Public-	E-Voting	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Institutions	Poll	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Postal Ballot	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Public-	E-Voting		44,16,662	1.4869	43,80,651	36,011	99.1847	0.8153
Non	Poll	29,70,39,758	N.A	N.A	N.A	N.A	N.A	N.A
Institutions	Postal Ballot	1	N.A	N.A	N.A	N.A	N.A	N.A
	Total	29,70,39,758	44,16,662	1.4869	43,80,651	36,011	99.1847	0.8153
Total		96,16,43,500	66,90,20,404	69.5705	66,89,84,393	36,011	99.9946	0.0054

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### ITEM NO: 3 - APPROVAL FOR MATERIAL RELATED PARTY TRANSACTION(S) UNDER SECTION 188 OF THE COMPANIES ACT, 2013 AND

#### REGULATION 23 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), 2015 AND IND AS 24.

Total No. of Shareholders	111079									
Total No. of Shares	96,16,43,500									
Receipt of Postal Ballot Forms		Not Applicable								
E-Voting start date & end date	From 03 <sup>rd</sup> April. 2024 to 02 <sup>nd</sup> May, 2024									
	Total Number of Votes			Votes in	favor of the	Votes in against of				
				resolutior	1	the resolution				
		No. of	No. of Shares	No. of	No. of Shares	No. of	No. of			
		Votes		Votes		Votes	Shares			
Total Votes Cast through e-Voting	А	*276	*66,90,16,903	*250	*66,89,55,339	26	61,564			
Total Votes Cast through Postal Ballot Forms	В	0	0	0	0	0	0			
Received										
Grand Total of e-voting/ Postal Ballot Form	С	*276	*66,90,16,903	*250	*66,89,55,339	26	61,564			
(A+B)										
Less: Invalid e-voting/ Postal Ballot Forms	D	0	0	0	0	0	0			
Net e-voting/ Postal Ballot Forms (C-D)	E	*276	*66,90,16,903	*250	*66,89,55,339	26	61,564			

Category	Mode of	No. of Shares	No. of Votes	%. of	No. of Votes –	No. of	% of Votes in	% of Votes
	Voting	held	Polled	Votes	in favour	Votes –	favour on votes	against on
				Polled on		against	polled	votes
				outstandi				polled
				ng shares	(4)		(6)=[(4)/(2)]*10	
		(1)	(2)	(3)=[(2)/(1		(5)	0	(7)=[(5)/(2)
				)]*100				]*100
Promoter	E-Voting		*0.00	*0.00	*0.00	0.00	0.00	0.00
and	Poll	*66,46,03,742	N.A	N.A	N.A	N.A	N.A	N.A
Promoter	Postal Ballot		N.A	N.A	N.A	N.A	N.A	N.A
Group	Total	*66,46,03,742	*0.00	*0.00	*0.00	0.00	0.00	0.00
Public-	E-Voting	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Institutions	Poll	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Postal Ballot	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Public-	E-Voting		44,13,161	1.4857	43,51,597	61,564	98.6050	1.3950
Non	Poll	29,70,39,758	N.A	N.A	N.A	N.A	N.A	N.A
Institutions	Postal Ballot	1	N.A	N.A	N.A	N.A	N.A	N.A
	Total	29,70,39,758	44,13,161	1.4857	43,51,597	61,564	98.6050	1.3950
Total		96,16,43,500	44,13,161	0.4589	43,51,597	61,564	98.6050	1.3950

\*Mr. Venkata Ramana Revuru (Managing Director) holding 13,46,30,090 Equity shares , Mr. Yatin Sanjay Gupte, (Director) holding 10,55,52,952 equity shares, Sojan Avirachan (Director) holding 25,00,27,310 Equity shares, Wardwizard Solution India Private Limited Holding 12,66,94,780 Equity shares and Garuda Mart India Private Limited holding 4,76,98,610 Equity shares are interested in the above mentioned resolution, hence e-voting done by them is not considered.

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POOJA GALA & ASSOCIATES

Practicing Company Secretaries

### ITEM NO: 4 - RE-APPOINTMENT OF MR. VENKATA RAMANA REVURU (DIN: 02809108) AS MANAGING DIRECTOR OF THE COMPANY:

Total No. of Shareholders	111,079									
Total No. of Shares	96,16,43,500									
Receipt of Postal Ballot Forms	Not Applicable									
E-Voting start date & end date	From 03 <sup>rd</sup> April. 2024 to 02 <sup>nd</sup> May, 2024									
	Total Number of Votes		ber of Votes	Votes in	favor of the	Votes in against of				
				resolutior	ı	the resolution				
		No. of	No. of Shares	No. of	No. of Shares	No. of	No. of			
		Votes		Votes		Votes	Shares			
Total Votes Cast through e-Voting	A	*277	*66,90,16,974	*248	*66,89,79,441	29	37,533			
Total Votes Cast through Postal Ballot Forms	В	0	0	0	0	0	0			
Received										
Grand Total of e-voting/ Postal Ballot Form	С	*277	*66,90,16,974	*248	*66,89,79,441	29	37,533			
(A+B)										
Less: Invalid e-voting/ Postal Ballot Forms	D 0		0	0	0	0	0			
Net e-voting/ Postal Ballot Forms (C-D)	E	*277	*66,90,16,974	*248	*66,89,79,441	29	37,533			

Category	Mode of	No. of Shares	No. of Votes	%. of	No. of Votes –	No. of	% of Votes in	% of Votes
	Voting	held	Polled	Votes	in favour	Votes –	favour on votes	against on
				Polled on		against	polled	votes
				outstandi				polled
				ng shares	(4)		(6)=[(4)/(2)]*10	
		(1)	(2)	(3)=[(2)/(1		(5)	0	(7)=[(5)/(2)
				)]*100				]*100
Promoter	E-Voting		*48,22,75,042	*72.5658	*48,22,75,042	0.00	100.00	0.00
and	Poll	*66,46,03,742	N.A	N.A	N.A	N.A	N.A	N.A
Promoter	Postal Ballot		N.A	N.A	N.A	N.A	N.A	N.A
Group	Total	*66,46,03,742	*48,22,75,042	*72.5658	*48,22,75,042	0.00	100.00	0.00
Public-	E-Voting	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Institutions	Poll	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Postal Ballot	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Public-	E-Voting		44,13,232	1.4857	43,75,699	37,533	99.1495	0.8505
Non	Poll	29,70,39,758	N.A	N.A	N.A	N.A	N.A	N.A
Institutions	Postal Ballot	1	N.A	N.A	N.A	N.A	N.A	N.A
	Total	29,70,39,758	44,13,232	1.4857	43,75,699	37,533	99.1495	0.8505
Total		96,16,43,500	48,66,88,274	50.1601	48,66,50,741	37,533	99.9923	0.0077

\*Mr. Venkata Ramana Revuru (Managing Director) holding 13,46,30,090 Equity shares , and Garuda Mart India Private Limited holding

4,76,98,610 Equity shares are interested in the above mentioned resolution, hence e-voting done by them is not considered.

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Percentage of Votes cast in favor for Resolution No 1, 2 and 4:\*100.00% Percentage of Votes cast against for Resolution No 1, 2 and 4:\*00.00% Percentage of Votes cast in favor for Resolution No 3: 98.60 Percentage of Votes cast against for Resolution No 3: 1.40

As the number of votes castes casted in favor of the Resolution No.1 to 4, I report that the Special Business in Special Resolutions under section 110 of the Companies Act, 2013, and the Companies (Management & Administration Rules 2014, as set out in Notice of Postal Ballot dated **28<sup>th</sup> March, 2024** has been passed by the shareholders with requisite majority. The Resolution is deemed to be passed as on the date of the announcement of the results.

I further report that Rule 22 of the Companies (Management and Administration) Rules, 2014 has been duly complied with. I further report that, the records maintained by me including the data as obtained from NSDL, the Service Provider for the e-voting facility extended by them and other related data/papers are in my safe custody which will be handed over to the Company Secretary of the Company.

I thank you for the opportunity given to act as a Scrutinizer for the above Postal Ballot. Thanking You, Yours Faithfully,

For Pooja Gala & Associates (Practicing Company Secretary)



Pooja Amit Gala Membership No: 69393 Cop: 25845

Peer Review Number: 2423/2022 ICSI UDIN: A069393F000300745

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Date: 03-05-2024 Place: Thane

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