

**Statement A**

**Disclosure of transactions with Related Parties, as required by Indian Accounting Standard (Ind AS) - 24 "Related Party Disclosures"**

**A List of Related Parties**

**JOINT VENTURE**

- 1 Gammon OJSC Mosmetrostroy
- 2 Gammon SEW
- 3 Campo Puma Oriente S.A
- 4 Sofinter S.p.A
- 5 GIPL GIL Jv

**ASSOCIATES**

- 1 Finest S.p.A Italy
- 2 Gammon Infrastructure Projects Limited
- 3 GBLLC

**Entities Having Significant Influence**

- 1 Franco Tosi Turbines Private Limited
- 2 Franco Tosi Meccanica S.p.A

**Key Managerial Personnel**

- 1 Mr Ajit B. Desai (Chief Executive Officer)
- 2 Mr. Anurag Choudhry (Executive Director from 17/08/2019 to 30/04/2019) and Chief Financial Officer
- 3 Mr. Jaysing Ashar (from 19/02/2019 to 17/08/2019)

**Independent Director**

- 1 Soumendra Nath Sanyal (w.e.f. 01-04-2019)
- 2 Ulhas Prabhakar Dharmadhikari (w.e.f. 17-04-2019)
- 3 Vinath Hegde (w.e.f. 25-12-2019)
- 4 Naval Choudhary (Independent Director till 31/03/2019)
- 5 Urvashi saxena (Independent Director till 31/03/2019)
- 6 Atul Kumar Shukla (Independent Director till 31/03/2019)
- 7 Chayan Battacharya (Executive Director till 03/08/2018)

B Nature of Transactions / relationship / major parties	Joint Ventures	Associates	Entities having Significant Influence	Key Managerial Personnel and their relative	Total
<b>Finance provided for Loans, expenses &amp; on a/c payments</b>	<b>0.50</b>	-	-	-	<b>0.50</b>
	<b>(1.01)</b>	-	-	-	<b>(1.01)</b>
Gammon Mosmetrostroy	-	-	-	-	-
	(0.52)	-	-	-	(0.52)
Gammon SEW	0.50	-	-	-	0.50
	(0.49)	-	-	-	(0.49)
<b>Amount liquidated towards the finance provided</b>	<b>1.03</b>	-	-	-	<b>1.03</b>
	-	(1.00)	-	-	(1.00)
RAS Cities and Townships P Limited	-	-	-	-	-
	-	(1.00)	-	-	(1.00)
Gammon SEW	0.71	-	-	-	0.71
	-	-	-	-	-
Gammon Mosmetrostroy	0.32	-	-	-	0.32
	-	-	-	-	-
<b>Finance received for expenses &amp; on a/c payments</b>	<b>0.18</b>	-	-	-	<b>0.18</b>
	<b>(6.06)</b>	-	-	-	<b>(6.06)</b>
Gammon Mosmetrostroy	0.18	-	-	-	0.18
	(4.49)	-	-	-	(4.49)
Gammon SEW	-	-	-	-	-
	(1.57)	-	-	-	(1.57)
<b>Guarantees and Collaterals Outstanding</b>	<b>126.76</b>	-	<b>222.31</b>	-	<b>349.07</b>
	<b>(126.76)</b>	-	<b>(203.99)</b>	-	<b>(415.57)</b>
Gammon OJSC Mosmetrostroy	126.76	-	-	-	126.76
	(126.76)	-	-	-	(126.76)
Franco Tosi Meccanica S.p.A	-	-	222.31	-	222.31
	-	-	(203.99)	-	(203.99)
	-	-	-	-	-
<b>Key Managerial Personnel</b>	-	-	-	<b>1.93</b>	<b>1.93</b>
<b>Managerial Remuneration</b>	-	-	-	<b>(0.33)</b>	<b>(0.33)</b>
Mr. Anurag Choudhry	-	-	-	0.54	0.54
	-	-	-	(0.27)	(0.27)
Mr. Jaysing Ashar	-	-	-	0.47	0.47
	-	-	-	(0.06)	(0.06)
Mr. Ajit B. Desai	-	-	-	0.78	0.78
	-	-	-	-	-
Nikki Shingade	-	-	-	0.15	0.15
	-	-	-	-	-
<b>Director Sitting fees and Commission</b>	-	-	-	<b>0.03</b>	<b>0.03</b>
	-	-	-	<b>(0.04)</b>	<b>(0.04)</b>
Naval Choudhary	-	-	-	-	-
	-	-	-	(0.01)	(0.01)
Urvashi saxena	-	-	-	-	-
	-	-	-	(0.01)	(0.01)
Atul Kumar Shukla	-	-	-	-	-
	-	-	-	(0.01)	(0.01)
S N Sanyal	-	-	-	0.01	0.01
	-	-	-	-	-
Ulhas Dharmadhikari	-	-	-	0.01	0.01
	-	-	-	-	-
<b>Loans &amp; Advances</b>	<b>230.41</b>	<b>104.12</b>	<b>110.30</b>	-	<b>445.34</b>
	<b>(230.41)</b>	<b>(104.12)</b>	<b>(103.24)</b>	-	<b>597.66</b>
Campo Puma Oriente S.A.	230.41	-	-	-	230.41
	(230.41)	-	-	-	(230.41)
G & B Contracting LLC	-	104.12	-	-	104.12
	-	(104.12)	-	-	(104.12)
Franco Tosi Meccanica S.p.A	-	-	110.30	-	110.30
	-	-	(103.24)	-	(103.24)
<b>Provision made for doubtful debts</b>	<b>(230.41)</b>	-	<b>110.30</b>	-	<b>341.23</b>
	<b>(230.41)</b>	-	<b>(103.24)</b>	-	<b>334.17</b>
Franco Tosi Meccanica S.p.A	-	-	110.30	-	110.30
	-	-	(103.24)	-	(103.24)
Campo Puma Oriente S.A.	(230.41)	-	-	-	(230.41)
	(230.41)	-	-	-	(230.41)
<b>Interest Receivable</b>	-	-	-	-	<b>1.25</b>
	<b>(19.42)</b>	-	-	-	<b>(20.67)</b>
Campo Puma Oriente SPA	-	-	-	-	-
	(19.42)	-	-	-	(19.42)
<b>Trade &amp; Other Receivable</b>	<b>771.64</b>	-	-	-	<b>772.13</b>
	<b>(772.09)</b>	-	-	-	<b>(772.21)</b>
Gammon OJSC Mosmetrostroy	771.64	-	-	-	771.64
	(772.09)	-	-	-	(772.09)
<b>Trade &amp; Others Payable</b>	<b>7.96</b>	<b>1.94</b>	-	-	<b>10.39</b>
	<b>(6.78)</b>	<b>(1.79)</b>	-	-	<b>(9.06)</b>
G & B Contracting LLC	-	1.94	-	-	1.94
	-	(1.79)	-	-	(1.79)
Gammon OJSC Mosmetrostroy	7.07	-	-	-	7.07
	(6.57)	-	-	-	(6.57)
Gammon SEW	0.89	-	-	-	0.89
	(0.21)	-	-	-	(0.21)

*(Previous Period figures are in brackets)*

Transactions pertaining to contract revenue and contract expenses with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.