

Date: May 03, 2024

**To,
The Manager (Deptt. of Corporate Services)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001.**

**To,
The Secretary,
Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001**

Scrip Code: 530475

ISIN: INE015C01016

Subject: Outcome of the meeting of Nomination and Remuneration Committee held on Friday, May 03, 2024 of Tinna Rubber and Infrastructure Limited (the “Company”)

Dear Sir,

In accordance with the provisions of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”), we hereby inform you that the Nomination and Remuneration Committee of the Company in its meeting held on Friday, May 03, 2024, has approved the grant of 59,880 (Fifty Nine Thousand Eight Hundred and Eighty Only) Employees Stock Options (“Options”) convertible into equal number of equity shares of the Company of face value of Rs. 10/- each, to certain eligible employee of the Company under the ‘Tinna Rubber and Infrastructure Limited – Employee Stock Option Plan 2023’.

The information in terms of Regulation 30 of the Listing Regulations read with circular no. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated July 13, 2023, issued by the Securities and Exchange Board of India, is enclosed herewith as **Annexure - A**.

This is for your kind information and records.

For **TINNA RUBBER AND INFRASTRUCTURE LIMITED**

Bhupinder Kumar Sekhri
Managing Director
DIN: 00087088

Annexure – A

Details required in compliance with circular no. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated July 13, 2023, issued by the Securities and Exchange Board of India.

Sr. No.	Particulars	Details
1.	Brief details of options granted	Grant of 59,880 (Fifty Nine Thousand Eight Hundred and Eighty Only) Options to certain eligible employees of the Company under the 'Tinna Rubber and Infrastructure Limited – Employee Stock Option Plan 2023' Effective Grant Date being May 03, 2024.
2.	Whether the scheme is in terms of SEBI (SBEB & SE) Regulations, 2021	Yes
3.	Total number of shares covered by these options	59,880 Equity shares (deeming all granted options are vested and exercised) at face Value of Rs. 10/- each. (Each Option is convertible into one Equity Share of the Company).
4.	Pricing formula/ Exercise Price	The exercise price was determined at Rs. 719/- per option (discounted price)
5.	Options vested	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
6.	Time within which option may be exercised	All Vested Options shall be exercisable within One year from the date of last Vesting of Options.
7.	Options exercised	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
8.	Money realized by exercise of options	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
9.	The total number of shares arising as a result of exercise of option	59,880 Equity Shares of face value Rs. 10 /- each will arise deeming all granted options are vested and exercised.

10.	Options lapsed	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
11.	Variation of terms of options	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
12.	Brief details of significant terms	<p>The grant of Options by the Committee is based upon the eligibility criteria mentioned in the Scheme.</p> <p>The Options shall vest equally each year over a vesting period of 4 years.</p> <p>All Vested Options shall be exercisable within 1 (One year) from the date of last Vesting of Options.</p>
13.	Subsequent changes or cancellation or exercise of such options	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.