

14th March 2024

To,
BSE Limited (BSE)
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Dear Sir,

Sub: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of shares & Takeovers) Regulation, 2011.

As per the captioned subject, we hereby enclosed Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of shares & Takeovers) Regulation, 2011 upon acquisition of 5,59,771 equity shares of Cinerad Communications Limited by Mr. Kaushal Uttam Shah on 12th March 2024.

Kindly take the above disclosures on your records and acknowledge the same.

Thanking You.

Yours Truly,

On behalf of Acquirer and Person Acting in Concert

KAUSHA Digitally signed
by KAUSHAL
L UTTAM UTTAM SHAH
SHAH Date: 2024.03.14
15:47:22 +05'30'

Kaushal Uttam Shah
Acquirer

Encl: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of shares & Takeovers) Regulation, 2011

CC TO:

To
The Compliance Officer
Cinerad Communications Limited.

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

| | | | |
|--|---|--|--|
| Name of the Target Company (TC) | Cinerad Communications Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Mr. Kaushal Uttam Shah (Acquirer) Mr. Pankaj Ramesh Samani (PAC 1) M/s. UGPatwardhan Services Private Limited (PAC 2) Mr. Ganesh Natarajan (PAC 3) Ms. Uma Natarajan (PAC 4) Mr. Manoj Panvelkar (PAC 5) Mr. Nitin Patil (PAC 6) Mr. Basanta Swain (PAC 7) | | |
| Whether the acquirer belongs to Promoter/Promoter group | No* | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited | | |
| Details of the acquisition as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights | 11,83,260 | 0 | 0 |
| Mr. Kaushal Uttam Shah (Acquirer) | 0 | 0.00% | 0.00% |
| Mr. Pankaj Ramesh Samani (PAC 1) | 2,83,260 | 5.45% | 5.45% |
| M/s. UGPatwardhan Services Private Limited (PAC 2) | 9,00,000 | 17.31% | 17.31% |
| Mr. Ganesh Natarajan (PAC 3) | 0 | 0.00% | 0.00% |
| Ms. Uma Natarajan (PAC 4) | 0 | 0.00% | 0.00% |
| Mr. Manoj Panvelkar (PAC 5) | 0 | 0.00% | 0.00% |
| Mr. Nitin Patil (PAC 6) | 0 | 0.00% | 0.00% |
| Mr. Basanta Swain (PAC 7) | 0 | 0.00% | 0.00% |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | 0 | 0.00 | 0.00 |
| c) Voting rights (VR) otherwise than by equity shares | 0 | 0.00 | 0.00 |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | 0 | 0.00 | 0.00 |
| e) Total (a+b+c+d) | 11,83,260 | 22.76% | 22.76% |
| Details of acquisition | | | |
| a) Shares carrying voting rights acquired | 11,77,011 | 22.63% | 22.63% |
| Mr. Kaushal Uttam Shah (Acquirer) | 5,59,771 | 10.76% | 10.76% |
| Mr. Pankaj Ramesh Samani (PAC 1) | 6,16,740 | 11.86% | 11.86% |
| M/s. UGPatwardhan Services Private Limited (PAC 2) | 0 | 0.00% | 0.00% |
| Mr. Ganesh Natarajan (PAC 3) | 100 | 0.00% | 0.00% |
| Ms. Uma Natarajan (PAC 4) | 100 | 0.00% | 0.00% |
| Mr. Manoj Panvelkar (PAC 5) | 100 | 0.00% | 0.00% |
| Mr. Nitin Patil (PAC 6) | 100 | 0.00% | 0.00% |
| Mr. Basanta Swain (PAC 7) | 100 | 0.00% | 0.00% |
| b) VRs acquired /sold otherwise than by equity shares | 0 | 0.00 | 0.00 |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | 0 | 0.00 | 0.00 |
| d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/others) | 0 | 0.00 | 0.00 |
| e) Total (a+b+c+/-d) | 11,77,011 | 22.63% | 22.63% |
| After the acquisition, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights acquired | 23,60,271 | 45.39% | 45.39% |
| Mr. Kaushal Uttam Shah (Acquirer) | 5,59,771 | 10.76% | 10.76% |
| Mr. Pankaj Ramesh Samani (PAC 1) | 9,00,000 | 17.31% | 17.31% |
| M/s. UGPatwardhan Services Private Limited (PAC 2) | 9,00,000 | 17.31% | 17.31% |
| Mr. Ganesh Natarajan (PAC 3) | 100 | 0.00% | 0.00% |
| Ms. Uma Natarajan (PAC 4) | 100 | 0.00% | 0.00% |
| Mr. Manoj Panvelkar (PAC 5) | 100 | 0.00% | 0.00% |
| Mr. Nitin Patil (PAC 6) | 100 | 0.00% | 0.00% |
| Mr. Basanta Swain (PAC 7) | 100 | 0.00% | 0.00% |
| b) VRs otherwise than by equity shares | 0 | 0.00 | 0.00 |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | 0 | 0.00 | 0.00 |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | 0 | 0.00 | 0.00 |

| | | | |
|--|---|---------------|---------------|
| e) Total (a+b+c+d) | 23,60,271 | 45.39% | 45.39% |
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.) | Transfer of shares by off-market pursuant to share purchase agreement dated January 22, 2024. | | |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. | Not Applicable | | |
| Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | 12.03.2024 | | |
| Equity share capital/ total voting capital of the TC before the said acquisition | 52,00,000 Equity Shares of Rs. 10/- each i.e. Rs. 5,20,00,000/- | | |
| Equity share capital/ total voting capital of the TC after the said acquisition | 52,00,000 Equity Shares of Rs. 10/- each i.e. Rs. 5,20,00,000/- | | |
| Total diluted share/voting capital of the TC after the said acquisition | 52,00,000 Equity Shares of Rs. 10/- each i.e. Rs. 5,20,00,000/- | | |

On behalf of Acquirer and Person Acting in Concert

KAUSHA
L UTTAM
SHAH

Digitally signed
by KAUSHAL
UTTAM SHAH
Date: 2024.03.14
15:46:32 +05'30'

Mr. Kaushal Uttam Shah

Acquirer

Place : Sangli

Date : 14/03/2024

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

- As on date of this disclosure, the Acquirer / Person Acting in Concert are not a promoter or promoter group.