

1st April 2021

To
The General Manager
BSE Limited,
P.J. Towers,
Dalal Street, Fort,
Mumbai — 400001

Dear Sir

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

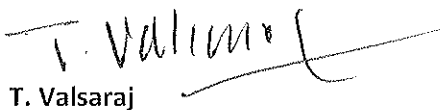
I am the Shareholder and Promoter of M/s. Coastal Corporation Limited.

On exercise of warrants held by me I have been allotted 5,00,000 Equity Shares by the Board of Directors of the Company on 31st March 2021.

Please find enclosed the above-mentioned disclosure in prescribed format.

This is for your information and records.

Thanking You,
Yours faithfully


T. Valsaraj

Encl. as above
Cc: To Coastal Corporation Limited

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Coastal Corporation Limited		
Name(s) of the acquirer	T Valsaraj		
Persons Acting in Concert (PAC) with the acquirer	Jeeja Valsaraj Vishwanath Thottoli Vijeta Valsaraj Vineesha Valsaraj TVR Estates & Resorts Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	23,11,440	22.73%	
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	9,50,000		
e) Total (a+b+c+d)	32,61,440		28.16%
Details of acquisition/sale			
a) Shares carrying voting rights acquired	5,00,000^	4.68%	4.32%***
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	5,00,000^		

T. Valsaraj

After the acquisition/sale, holding of:		
a) Shares carrying voting rights	28,11,440	26.32%
b) Shares encumbered with the acquirer		
c) VRs otherwise than by shares		
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	4,50,000	
e) Total (a+b+c+d)	32,61,440	28.16%***
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Equity Shares were allotted on partial exercise of warrants	
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	31.03.2021	
Equity share capital / total voting capital of the TC before the said acquisition / sale	1,01,68,800 Equity Shares	
Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,06,78,800 Equity Shares	
Total diluted share/voting capital of the TC after the said acquisition	1,15,78,800 Equity Shares***	

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Warrants were also allotted to other promoter/promoter group Mr. Kambhampati Hari Babu & his Associates.

(^) On partial exercise of warrants by T. Valsaraj, 5,00,000 equity shares were allotted .2,75,000 warrants are still with him and 1,75,000 warrants are in the name of Jeeja Valsaraj.


Signature of the acquirer

Place: Visakhapatnam

Date: 1st April 2021
