

Date: March 08, 2024

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai -400 001

BSE Script Code: 535719

Sub: Disclosure regarding release of Pledge on shares under Regulation 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Madam,

With respect to captioned subject, please find enclosed herewith the disclosure regarding release of pledge on 47,50,000 (Forty-Seven Lakhs Fifty Thousand) Equity Shares of Quest Softech (India) Limited pursuant to Regulation 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record and acknowledge the receipt.

Thanking You,

Yours Faithfully,

VIPUL NARENDRABHAI
CHAUHAN

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NARENDRABHAI CHAUHAN
Date: 2024.03.08 13:55:35
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Vipul Chauhan
(On behalf of Promtoer)

Encl: a/a

Copy to : Mrs. Mittal Shah
Company Secretary & Compliance Officer
Quest Softech (India) Limited
Mumbai

ANNEXURE - I

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011													
Name of the Target Company (TC)		Quest Softech (India) Limited											
Names of the stock exchanges where the shares of the target company are listed		BSE Limited											
Date of reporting		March 8, 2024											
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		AV AC DC Renew Private Limited											
Details of the creation / release of encumbrance: Equity Shares													
Name of the promoter (s) or PACs with whom*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}			
	Number of Shares	% of total share capital	Number of Shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/loan/disposal/undertaking/others)	Reasons for encumbrance **	Number of Shares		% of share capital	Name of the entity in whose favor shares encumbered ***	Number of Shares
AV AC DC Renew	58,14,508	58.15	47,50,000	18.27	Release	07/03/2024	Pledge	Collateral security for the Loan	47,50,000	31.42	All Trade Consultant	-	-



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Private Limited	(Fully paid)	(Fully paid)	(Fully paid)	(Fully paid)	(Fully paid)	(Fully paid)	(Fully paid)	(Fully paid)	Amount borrowed by the Promoter	Private Limited
93,03,212 (Partly paid up)										

On behalf of Promoters

VIPUL NARENDRABHAI CHAUHAN
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 Date: 2024.03.08 13:57:57 +05'30'



Vipul Chauhan
 Authorised Signatory
 Place: Vadodara
 Date: March 8, 2024

* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
 ** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
 *** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.