

30th September, 2020

DCS – Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sir / Madam,

Sub : Disclosure under Regulation 29(1)(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed a disclosure pursuant to Regulation 29(1)(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the prescribed format, with respect to SUDARSHAN CHEMICAL INDUSTRIES LIMITED (Scrip Code: 506655, Scrip Symbol: SUDARSCHEM).

Kindly take the same on record.

Thanking You,
Yours faithfully,



RAJESH B. RATHI

Format for Disclosures under Regulation 29(1)(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Sudarshan Chemical Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Rajesh Balkrishna Rathi		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Limited (NSE) and BSE Limited (BSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	34,71,929	5.02	5.02
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	34,71,929	5.02	5.02
Details of acquisition			
a) Shares carrying voting rights acquired	5,23,500	0.76	0.76
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+/-d)	5,23,500	0.76	0.76

After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	39,95,429	5.78	5.78
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+d)	39,95,429	5.78	5.78
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Acquisition of Equity Shares through Off Market (Promoter Inter-se acquisition)		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	The Equity Shares were acquired through Off Market (Promoter Inter-se acquisition) on 28 th September, 2020.		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 13,84,50,000/- (divided into 69,227,250 Equity Shares of Rs. 2/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 13,84,50,000/- (divided into 69,227,250 Equity Shares of Rs. 2/- each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 13,84,50,000/- (divided into 69,227,250 Equity Shares of Rs. 2/- each)		

Note: A total of 8,45,200 Equity Shares of Rs. 2/- each (i.e. 1.22%) of the TC held by Shri Balkrishna Rathi Family Trust were transferred on 28th September, 2020, to Mr. Ajoy Balkrishna Rathi (4,22,600 Equity Shares i.e. 0.61%) and Mr. Rajesh Balkrishna Rathi (4,22,600 Equity Shares i.e. 0.61%) as inter-se acquisition in compliance with the provisions of Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. Therefore the shares held by Shri Balkrishna Rathi Trust after the inter-se acquisition is Nil.

Similarly, a total of 1,00,900 Equity Shares of Rs. 2/- each (i.e. 0.15%) of the TC held by Smt. Kusum Balkrishna Rathi were transferred on 28th September, 2020, to Mr. Rajesh Balkrishna Rathi as inter-se acquisition in compliance with the provisions of Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. Therefore the shares held by Smt. Kusum Balkrishna Rathi after the inter-se acquisition is Nil.

Accordingly, advance disclosures as required by Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 were communicated to the Stock Exchanges within the statutory timeline.



RAJESH B. RATHI

Place: Pune, Maharashtra

Date: 30th September, 2020

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.