

Reg. Off.: 304, Abhijit 1, Nr. Mithakali 6 Roads, Navarangpura, Ahmedabad - 380006. Email: natcoecolimited@gmail.com, Ph.: 079-40037548 Web: www.natecoltd.com CIN No. L65910GJ1994PLC022240

Ref: NCEL/BSE/Q-2/2018-19 14.11.2018

To, BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Scrip Code: 539595 Scrip Name: NATECO

Sub: Outcome of Board Meeting

Dear Sir,

The Board of Directors of the Company at its meeting held on 14th November, 2018 inter alia has transacted, adopted and approved the Following:

 The Standalone Un-audited Financial Results for the Quarter and Half Year ended 30th September, 2018 as per Regulation 33 of SEBI (LODR) Regulation, 2015 with Limited Review Report of Statutory Auditors of the Company.

The Meeting of Board of Directors of the Company commenced from 04:00 p.m. and closed at 06:30 p.m.

Kindly take note of the above and oblige.

By order of the Board

For Natco Economicals Limited

Ashish Pandya

Director



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Statement of Un-Audited Financial Results for the Quarter & Six Months ended 30th September, 2018							
Particulars	Quarter Ended			Six Months Ended		For the year ended	
	30/09/2018	30/06/2018	30/09/2017	30/09/2018	30/09/2017	31/03/2018	
ń	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
Revenue from operations	1,428,520	998,752	2,906,240	2,427,272	3,854,533	7,186,045	
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II. Other income	116,840	124,560	3,462	241,400	28,662	34,985	
III. Total Revenue (I + II)	1,545,360	1,123,312	2,909,702	2,668,672	3,883,195	7,221,030	
IV. Expenses:				777			
Cost of materials consumed	0	0	0	0	0	0	
Purchases of Stock-in-Trade	0	0	0	0	0	0	
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	0	0	0	0	0	0	
Employee benefits expense	226,008	221,456	231,000	447,464	456,000	936,315	
Finance Costs	0	0	0	0	0		
Depreciation and amortisation expense	5,514	5,514	6,530	11,028	13,060	26,120	
Other expenses	619,480	612,576	1,262,820	1,232,056	1,784,132	3,412,763	
Total expenses	851,002	839,546	1,500,350	1,690,548	2,253,192	4,375,198	
V. Profit before exceptional items and tax (III - IV)	694,358	283,766	1,409,352	978,124	1,630,003	2,845,832	
VI. Exceptional items	0	0	0	0	0	0	
VII. Profit before exceptional items and tax (V - VI)	694,358	283,766	1,409,352	978,124	1,630,003	2,845,832	
VIII. Tax expense:							
(1) Current tax	190,950	86,070	496,000	277,020	496,000	864,550	
(2) Deferred tax	0	0	0	0	0	0	
IX. Profit (Loss) for the period from continuing operations (VII-VIII)	503,408	197,696	913,352	701,104	1,134,003	1,981,282	
X. Profit/(loss) from discontinuing operations	0	0	0	0	0	0	
XI. Tax expense of discontinuing operations	0	٥	0	0	0	0	
XII. Profit/(loss) from Discontinuing operations (after tax) (X-XI)	0	٥	0	0	0	0	



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XIV. Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	0	0	0	0	0	0
(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0	0	0
B. (i) Items that will be reclassified to profit or loss	0	0	0	0	0	0
(ii) Income tax relating to items that will be reclassified to profit or loss	0	0	0	0	0	0
XV. Total Comprehensive Income for the period (XIII+XIV) Comprising profit(loss) and other comprehensive Income	_					
for the period)	503,408	197,696	913,352	701,104	1,134,003	1,981,282
XVI. Earnings per equity share:						
(1) Basic	0.17	0.07	0.3	0.23	0.38	0.66
(2) Diluted	0.17	0.07	0.3	0.23	0.38	0.66

Notes:

Date: 14.11.2018

Place: Ahmedabad

- The Standalone Financial Results of the Company for the Quarter and Six Month ended on 30th September, 2018 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th November, 2018.
- The Limited Review of Un-Audited Financial Results for the Quarter and Six Months ended September 30, 2018 as required in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.
- 3. Previous year/period figures have been regrouped/rearranged wherever necessary to make them Comparable with current period figures.
- 4. The Company has only One Reportable Segment i.e. Financial Services & Consultancy.

For Natco Economicals Ltd.

Ashish Pandya Whole Time Director



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STATEMENT OF ASSETS AND LIABILITIES						
PARTICULARS	AS AT 30-09-18 (UNAUDITED)	AS AT 31-03-18 (AUDITED)				
ASSETS	prii Creago ((055) (in college plante e y / y (1700 e laterile e tip ii o	30 April 1970 5 5 6 5 5 7 5 10 4 4 5 4				
Non-Current Assets		*				
(a) Property, Plant, Equipment	285,988.00	297,016.00				
(b) Capital Work-in-progress	0.00	0.00				
(C) Investment	0.00	0.00				
(d) Goodwill	0.00	0.00				
(e) Other Intangible Assets	0.00	0.00				
Non-Current Financial Assets						
(f) Non-Current Investments	7,500,000.00	7,500,000.00				
(g) Trade Receivables	0.00	0.00				
(h) Loans	0.00	0.00				
(i) Deferred Tax Assets (Net)	0.00	0.00				
(j) Other Non-Current Assets	0.00	0.00				
Total Non-Current Assets	7,785,988.00	7,797,016.00				
Current Assets	7.					
(a) Inventory	0.00	0.00				
(b) Financial Assets						
(i) Investment	0.00	0.00				
(ii) Trade Receivables	184,315.00	0.00				
(iii) Cash and Cash equivalents	170,920.00	187,388.00				
(iv) Loans	22,662,500.00	22,142,500.00				
(v) Other Financial Assets	0.00	0.00				
(c) Other Current Assets	2,289,720.00	1,997,650.00				
Total Current Assets	25,307,455.00	24,327,538.00				
Total Assets	33,093,443.00	32,124,554.00				
EQUITY AND LIABILITIES						
Equity		· ·				
(a) Equity Share Capital	30,004,000.00	30,004,000.00				
(b) Reserves	1,883,410.00	1,182,306				
Total Equity	31,887,410.00	31,186,306.00				
Liabilities						
Non-Current Liabilities						
(a) Borrowings	0.00	0.00				
(b) Deferred Tax Liabilities (net)	16,936.00	16,936.00				
(c) Trade Payables	125,067.00	0.00				
(d) Provisions	1,064,030.00	921,312.00				
(e) Other Current Liabilities	0.00	0.00				
Total Current Liabilities	1,206,033.00	938,248.00				
Total Equity and Liabilities	33,093,443.00	32124554.00				

For Natco Economicals Ltd.

Date: 14.11.2018 Place: Ahmedabad Ashish Pandya Whole Time Director



MRN: 153929 FRN:136094W PAN:BGPPS9305E

SHAIKH SAMEER &CO.

Chartered Accountants

15-"Aashiyana", Ganesh Society, N/r. Teen Batti, Kaji Medan, Gopipura, Surat-395001 (Gujarat)-India Cell: +91 9879920924

+91 8866025307

Email; casameershaikh@gmail.com

Limited Review Report

To The Board of Directors, Natco Economicals Limited

We have reviewed the accompanying statement of Standalone Unaudited financial results of **Natco Economicals Limited** for the period ended 30th September, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This Statement has been prepared by the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 which has been initialed by us for the identification purpose.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FRN: CO 136094W SURAT For SHAIKH SAMEER & CO. Chartered Accountants

> Proprietor Sameer Shalkn M.No.-153923

Date: 14-11-2018 Place: Surat