





November 28, 2020

Listing Compliance Department National Stock Exchange of India Limited. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai 400051

Fax: 022-26598235/36

NSE Symbol: VIKASECO

Listing Compliance Department BSE Limited. Phirozee Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001

Scrip Code: 530961

Sub: <u>Submission of Intimation under Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements)</u>, 2015

Dear Sir/Madam,

This is to inform you that the enclosed intimation was scheduled and accordingly prepared as on November 21, 2020 to be filed on the Stock Exchanges, however due to detection of COVID-19 case, the office was vacated for safety and santization purpose and the intimation could not be dispatched.

Kindly take the same on your record and oblige.

for Vikas Ecotech Limited

Prashant Sajwani

Company Secretary and Compliance Officer





November 21, 2020

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Sub: Intimation of Revision in Credit Rating

Dear Sir/Madam,

Pursuant to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that based on Brickwork's letter dated November 20, 2020, the credit ratings of the Company, has been revised as per the following details:

Credit Rating Agency	Type of Credit Rating	Facility	Existing Rating	Revised Rating	Reason for downgrade rating
Brickwork Ratings	Bank Loan Rating	Fund Based Non Fund Based	BWR BBB (Stable) BWR A3+	BWR D	The rating downgrade is on account of over utilization of limits due to devolvement in letter of credit facilities led by elongated conversion cycle.

We wish to place on record that as on date there is Nil overdue amount in the entire banking arrangements of the Company. However, the abovesaid revision in rating happened due to the compounded effect of Covid-19 crisis which adversely affected the cash flows across the associated business.

You are requested to take the above information on record.

for Vikas Ecotech Limited

Prashant Sajwani

Company Secretary and Compliance Officer