

April 20, 2021

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra -Kurla Complex
Bandra (East),
Mumbai 400 051

Scrip Code: 539940

Name of Scrip: MAXVIL

Sub: Press Release

Dear Sir/Madam,

Please find enclosed herewith a copy of the press release being issued by the Company for dissemination to the public.

This is for your information and records.

Thanking you,

Yours faithfully,
For **Max Ventures and Industries Limited**

A handwritten signature in blue ink is positioned to the left of a circular blue stamp. The stamp contains the text "Max Ventures and Industries Limited" around its perimeter and a small asterisk at the bottom.

Saket Gupta
Company Secretary and Compliance Officer

Encl.: As above

Max Speciality Films commercializes its new advanced Metallizer line; to enhance specialty product capabilities and becomes only BOPP player with AIOx technology for transparent high barrier

- **MSFL continues to progress in its specialty journey with the commercialization of its first of the two planned additional metallizer lines today**
- **Metallizer lines will further enable MSFL to efficiently utilize its facilities to enhance its value-added and more profitable specialty product portfolio**
- **Second metallizer line is expected to be commercialized in Q3 of FY22**

New Delhi, 20th April 2021: Max Ventures & Industries Limited's (MaxVIL) subsidiary Max Speciality Films Limited (MSFL), which manufactures specialty packaging films had announced in Dec, 2020 that company will be installing two additional metallizer lines. MSFL has commenced first of the two metallizer lines today.

These two additional metallizer lines were planned as a part of MSFL's strategy to continue to embark on its specialty journey. Planned with a total capex of Rs. 600 Mn for two lines (Rs. 300 Mn for each), these metallizer lines will enable MSFL to enhance its value-added specialty product portfolio. This is in line with its focus since the last few years to co-create packaging films innovations in consultation with leading FMCG companies.

Rs. 300 Mn for the first metallizer line was funded by MaxVIL and its Japanese partner Toppan in the proportion to their shareholding in MSFL, that is 51:49. The second metallizer line which is expected to be commercialized in Q3 of FY22 will be funded through internal accruals. These two additional lines are one of the newest and most technologically advanced with superior production capabilities. After the commercialization of second line, MSFL will have a total of 6 metallizer lines.

These state-of-the-art metallizer lines incorporates best in class technology and innovations in the manufacturing of sustainable specialty films with transparency, high barrier performance and superior appearance of the packaging. These specialty films are manufactured using sustainable materials with clear focus on recyclability factor which is need of the hour.

Commenting on the commercialization, **Sahil Vachani, MD & CEO of MaxVIL said**, "We are very pleased to announce that with the commercialization of our latest metallizer line today, MSFL has entered a next leg of growth in its specialty journey. With the commercialization of this metallizer line and another on track to be commercialized in Q3 of FY22, MSFL will significantly enhance its capabilities in the specialty product portfolio catering to the high-end premium needs of the customers.

Increasing output of high value and more profitable value-added films will enable MSFL to further efficiently utilize its facilities and in turn improve the profitability and sustainability of the business. Developing recyclable films through extensive research and technology takes the topmost priority for us at MSFL. It gives us a great pleasure to co-work with the leading FMCG companies to develop sustainable and recyclable packaging materials with improved shelf life and thus caring for our environment and community."

About Max Ventures & Industries Limited (MaxVIL):

MaxVIL

Max Ventures & Industries Limited (MaxVIL), a part of the leading Indian multi-business conglomerate Max Group, owns and operates a real estate business through its 100% subsidiary, Max Estates, and a packaging films business through Max Speciality Films, a 51:49 strategic partnership with Toppan, Japan. MaxVIL also has a real estate services & management company – Max Asset Services and an investment subsidiary, Max I., which supports real estate entrepreneurial ventures. MaxVIL is listed on NSE and BSE.

Max Estates Limited

Established in 2016, Max Estates Limited is the real estate arm of the Max Group and a wholly owned subsidiary of MaxVIL. Its vision is to bring the Group's values of Excellence, Credibility and Sevabhav to the Indian real estate sector. Its marquee projects include a one-of-its-kind commercial office space Max Towers, on the edge of South Delhi that opened its doors in 2019, Max House – a re-development of office campus and 222 Rajpur, a luxury residential villa community on Rajpur Road, Dehradun. It aims to create, build and operate Grade A+ office spaces in Delhi-NCR. The company recently entered in a JV with New York Life Insurance Company (NYL) for its 3rd commercial project in Delhi-NCR named Max Square.

Max Speciality Films Limited

Max Speciality Films, a subsidiary of MaxVIL, is an innovation leader in the Speciality Packaging Films business. It has a strategic partnership with Japan's Toppan Printing Co. Ltd., a leading global printing company. Max Speciality Films is among the leading manufacturers of Biaxially Oriented Polypropylene (BOPP) films including specialty packaging, labels, coating and thermal lamination films for the India and overseas markets, with a total capacity of 80.50 Kilo Tonnes Per Annum (KTPA).

Max I. Limited

Max I. focuses on synergistic investment opportunities with real estate businesses through "Maxcelerate", an ecosystem for real estate technology start-ups. The key objective of Max I. is to find and nurture companies synergistic to the real estate business of the Max group through deeper and patient engagement.

Max Asset Services Limited (MAS)

MAS focuses on providing services such as building operations management, as well as managed offices for enterprises. MAS leverages various technological tools such as mobile app, video analytics, visitor management etc. which help in managing costs while delivering superior customer experience.

Safe Harbor statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially

from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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