

J. Kumar Infraprojects Ltd.

We dream ... So we achieve...

Regd. Off.: 16-A, Andheri Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400053. INDIA
Ph.: +91-22-6774 3555. Fax+91-22-2673 0814. E-mail : info@jkumar.com Website : www.jkumar.com
CIN No. : L74210MH1999PLC122886



J. Kumar

ISO 9001:2015
ISO 14001:2015
OHSAS 18001:2007

02nd May, 2021

To,
The General Manager
Department of Corporate Services
BSE Ltd
Mumbai Samachar Marg
Mumbai - 400 001
Fax: 2272 2037 / 39 /41/61
Scrip Code: 532940

The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No .C/1, G- Block
Bandra- Kurla Complex, Bandra East
Mumbai-400 051
Fax No.26598237/8238
Scrip Name: JKIL

Dear Sir's,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the press release.

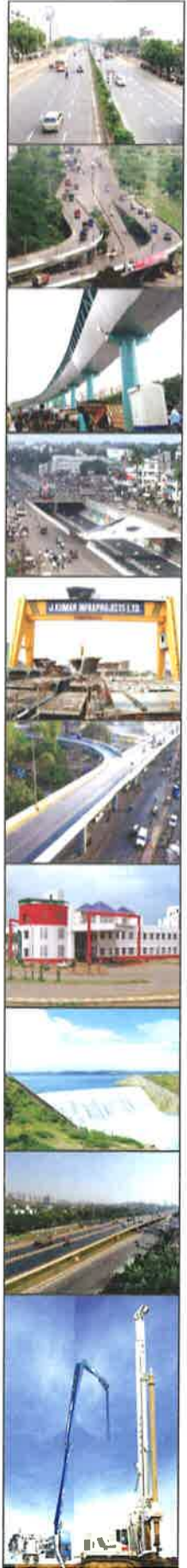
We request you to take note of the same.

For J. Kumar Infraprojects Limited

Nalin J. Gupta
Managing Director



Enclosures: A/A





Press Release

Mumbai, May 02, 2021: J. Kumar Infraprojects Limited (JKIL), a pure play EPC company having a niche in construction of Urban Infra Projects including Metros, Flyover, bridges etc. have issued a Press Release regarding News Article in Times of India dated May 01, 2021.

Clarification in respect to News Article published in TOI dated 01.05.2021

- **MMRDA had estimated to complete trial runs in the next 4-5 months for Metro 2A and 7. But sources said labourers have gone on strike as wages to the tune of ₹ 2 crore has not been paid to labour contractor for Metro 2A package. Even for lines 6, Line 7 and Line 9, the contractor owes dues to the tune of ₹ 5.5 crore**

Our response: We have a track record of timely payments to all our vendors including labour contractors. In fact during the Covid pandemic we have further accelerated the payout to the extent possible to help the labour contractors. We engage with large number of contractors across our project sites and have been clearing the dues in normal course.

We wish to clarify that execution is happening at all the Metro sites and there is no labour strike at any of those sites. As regards Labour Contractors dues, the issue has arisen because 2 labour contractors failed to deposit the GST (approx. ₹ 1.55 crore) collected from us to the government despite repeated reminders. Hence, we had withheld their amount of around ₹ 2.5 crore and have been following up with them with a request to deposit the GST for ensuring compliance.

We have now received a request from said labour contractors to directly deposit GST in their name and simultaneously, we have also released their balance payment of around ₹ 0.95 crore.

- **Metro Projects, including Metro 2A (Dahisar-DN Nagar) which were delayed due to Covid-induced lockdown, may face further time-overruns as labourers have gone on strike over non-payment of wages by J.Kumar Infraprojects Ltd. led joint venture.**

Our response: We wish to clarify that execution is happening at all our Metro sites and there is no labour strike at any of those sites. Further, workers provided by the same labour contractors are working at various Metro Sites.

We have a cordial working relationship with all our labour contractors, most of which are associated with us since long time. The labour contractors in question are working with us since last 4-5 years.

Further, we wish to submit following further information:

- The Company is receiving regular payment from all its clients and we are also making payments to our vendors on time.



- The Company is having sufficient liquidity position and there has been continuous reduction in utilisation of our cash credit facilities as on date. Despite challenging environment due to the pandemic, we were able to maintain Net Working Capital at comfortable levels.
- Currently, we have enough unutilized working capital facilities.
- Our **Total Order book** as on **December 31, 2020** stood at **₹ 10,917 cr.** The order book inter alia includes Metro projects (elevated and underground) contributing ~ 51%, while Flyover, Bridges & Roads projects contributes ~49%.
- Awarded project by GMRC worth ₹ 942 cr during Q4 FY21 for design, construction and completion of underground stations and tunnel for Surat Metro.

About J. Kumar Infracorps Limited

J. Kumar Infracorps Ltd, is one of the few EPC companies to conform to ISO standards “ISO 9001:2015, ISO 14001:2015 & OHSAS 18001:2007” for Quality Management Systems, Occupational Health and Safety Management System and Environmental Management System. JKIL has developed a niche in construction of Urban Infra Projects including Metros, Flyover, bridges etc. It is renowned for undertaking design and construction projects on a turnkey basis meeting their clients’ requirements to effect. JKIL is focused on EPC projects, having strong foothold in various sectors like Urban Infrastructure, Transportation Engineering, Piling & Civil Construction etc.

For more information please visit www.jkumar.com

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

Company	Investor Relation Advisors
J. Kumar Infracorps Limited Mr. Arvind Gupta Designation – CFO Tel No: +91 22 6774 3555 Email id: arvind.gupta@jkumar.com www.jkumar.com	Marathon Capital Advisory Private Limited Dr. Rahul Porwal Tel : +91-22-40030610 Email : rahul@marathoncapital.in www.marathoncapital.in