

May 4, 2020

Asst. Vice President, Listing Deptt., **National Stock Exchange of India Ltd.** Exchange Plaza, Plot C-1, Block G, Bandra Kurla Complex, Bandra (E), MUMBAI - 400 051 Scrip Code: HEROMOTOCO The Secretary, **BSE Limited** 25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001 Scrip Code: 500182

**Sub: Press Release** 

Dear Sirs,

Please find enclosed herewith a copy of the Press Release being issued by the Company.

Kindly place the same on your records.

Thanking you,

For Hero MotoCorp Ltd.

(Neerja Sharma) Company Secretary & Chief Compliance Officer

Encl.: As above



New Delhi (India), May 4, 2020

## HERO MOTOCORP GEARS UP TO RESTART OPERATIONS

## RESTART MANUAL SHARED WITH EMPLOYEES, DEALERS AND VENDORS TO ENSURE SAFE WORK-ENVIRONMENT

"The health, safety and overall wellbeing of everyone in our large ecosystem has been the top priority for us at Hero MotoCorp. From the early onset of COVID-19, we have been proactive in our Business Continuity plan and this has helped us during the muchneeded nationwide lockdown. It was our preemptive preparation that has kept us in good stead during these past 40 days.

"We are now ready to hit the ground sprinting as we commence the re-opening of our facilities. The wellbeing of the citizens continues to be our focus and the running of our economic engines is crucial to ensure their health and prosperity. With meticulous planning and enthusiasm, we are set to recommence operations. I am optimistic that business and the economy will begin the trajectory of its gradual recovery from here."

Dr. Pawan Munjal Chairman, Hero MotoCorp

Hero MotoCorp, the world's largest manufacturer of motorcycles and scooters, is rapidly gearing up to commence operations, as per the guidelines stipulated by the Ministry of Home Affairs of the Government of India.

The decision by the Company comes in the wake of the relaxations put in place by the government on the countrywide lockdown and the necessary permissions granted by the local authorities.

To begin with, Hero MotoCorp is commencing operations in a graded manner at three of its manufacturing plants – Gurugram and Dharuhera (both in Haryana), Haridwar (Uttarakhand) and additionally the Global Parts Center (GPC) at Neemrana in Rajasthan. These manufacturing plants reopen from today and production at these facilities will commence from Wednesday.

Only the essential staff will come to work at all the other facilities and corporate offices, observing social distancing and all prescribed safety measures. The remaining employees across all locations in India will continue to Work from Home (WFH) till further notice.

The Company's other manufacturing plants have also obtained the necessary permissions to reopen and these will commence operations after most of the supply chain partners of the Company get the permissions to operate.

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The Company's R&D facility – the Centre of Innovation and Technology (CIT) – has also received the necessary permission to reopen and will resume functioning soon.

Keeping employee wellbeing and safety at the core of restarting operations, a formal restart manual has been prepared and shared with all employees via email & webinars and its adherence has been made mandatory until full normalcy is restored.

Few key guidelines of the restart manual for employees include –

- Mandatory self-declaration of good health before joining and daily updates through Aarogya Setu and Hero App wherever applicable
- Wearing of face-masks, face shield, digital attendance through Hero App, regular sanitization of personal items, work-stations and maintaining social distancing
- No domestic or international travel, no celebratory or business gatherings
- No visitors allowed to visit Company premises, neither are employees allowed to visit vendor or dealer premises
- Thorough sanitization of all workplaces regularly, sanitization of buses, shuttles and other official vehicles after each trip
- Mandatory WFH for
  - Employees above the age of 60
  - Any employee with critical medical conditions
  - Pregnant women

Hero MotoCorp proactively halted operations across its manufacturing facilities and made WFH mandatory for all its offices from March 22, 2020.

With the easing of restrictions in several parts of the country, most of the Company's extensive customer touch-points, including dealerships, workshops and the secondary network, are expected to open gradually from today onwards.

A business restart manual has also been shared with all the dealer partners of the Company and they are restarting operations as per the government guidelines, after obtaining the necessary permissions from the local authorities.

In the month of April, there were no vehicles manufactured and dispatched to dealers. During this time, Hero MotoCorp - along with other Hero Group companies - has been engaged in a host of social welfare work, setting aside a corpus of Rs. 100 crores for the relief efforts towards COVID-19, including a contribution of Rs 50 crores to the PM-Cares fund.

In addition to donating over 2000 motorcycles to authorities, the Company has also been distributing meals, manufacturing and distributing sanitizers, face-masks, and developing engineering solutions for public safety. The Company continues to expand the scope of these initiatives.

Hero MotoCorp has also specially developed two-wheeler first responder vehicles and the production of 60 such vehicles will start this week. These vehicles will be distributed to the local authorities in the remote and inaccessible areas across the country.

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## Hero MotoCorp's COVID-19 Relief Work

Initiative	Numbers till May 3, 2020
Meals Distributed till Date	578,810
Ration Kits Distributed till Date	8,447
Sanitizer Distributed till Date (Litres)	9,239
Protective Face-Masks Distributed till Date	689,100

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For more information:

www.heromotocorp.com | FB: /HeroMotoCorpIndia | Twitter: @HeroMotoCorp

Press Contact:

corporate. communication @heromotocorp. com