



by P. N. Gadgil & Sons

24<sup>th</sup> April, 2024

To,  
The Corporate Relationship Department,  
BSE Limited  
1<sup>st</sup> Floor, PJ Towers,  
Dalal Street,  
Mumbai 400 001

Ref: BSE Scrip Code – 543709 Ref: Symbol – GARGI

**Sub: Intimation pursuant to disclosure requirements under Regulation 31A(8)(a) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

This is to inform that PNGS Gargi Fashion Jewellery Limited has received request letter from the following persons belonging to the Promoter Group of the Company on 24<sup>th</sup> April, 2024 for reclassifying them from 'Promoter/ Promoter Group' to 'Public Category' under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr. No.	Name of promoter/ promoter group seeking reclassification	No. of shares held	% of holding
1	Shrikant Digambar Kuber	81,588	0.85
2	Prafulla Dharmaraj Wagh	81,588	0.85
3	Satish Digambar Kuber	81,588	0.85

The request for re-classification will be considered by the Board of Directors of the Company pursuant to Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take this on your records please.

Thanking you,

Yours sincerely,

For PNGS Gargi Fashion Jewellery Limited

**Bhargavi Kulkarni**

Company Secretary & Compliance Officer

ICSI M. No. A63292

**PNGS GARGI FASHION JEWELLERY LIMITED** (w.e.f. 02/11/2022)

CIN: - L36100PN2009PLC133691 (Formerly known as PNGS Gargi Fashion Jewellery Private Limited (from 21/09/2022 to 01/11/2022), P. N. Gadgil & Sons Gargi Costume Jewellery Private Limited (from 22/09/2021 to 20/09/2022))

Registered Office : Plot No.8A ,Sr No.37/1 and 37/2, Opposite Maruti Service Centre, Sinhgad Road, Wadgaon Khurd, Pune , Maharashtra, 411041

www.gargibypng.com www.gargi.shop Email-Id: info@gargibypng.com

India +91 020 2991 1980 / 81 / 82 Fax 020 2991 1982

Date: April 24, 2024

To,  
The Board of Directors  
PNGS Gargi Fashion Jewellery Limited  
Plot No. SA, Sr. No.37/1 and 37/2,  
Opposite Maruti Service Centre,  
Sinhgad Road, Wadgaon Khurd,  
Pune, Maharashtra, 411041

**Sub:** Request Letter for Reclassification from the 'Promoter and Promoter Group' category to 'Public' category shareholders of PNGS Gargi Fashion Jewellery Limited ("company") as per Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations (Listing Regulations), 2015

Reference:

- 1) CIN: L36100PN2009PLC133691
- 2) BSE Scrip Code: 543709

Dear Sir/Madam,

I, Prafulla Dharmaraj Wagh, s/o Dharmaraj Wagh, R/o H-2 Pearl Flat No.703, Manik Moti Katraj, Pune Satara Road, Pune - 411046, a member of Promoter Group in the Company am presently holding 81,588 Equity Shares (0.85% of total shareholding of the Company) in Demat A/c 12058100-00173400. I was classified as a member of Promoter group/ PAC in the company at the time of initial public offer during the financial year 2022-23.

I am not engaged in the management of the Company and also do not have any right either to appoint any Director of the Company or an ability to control the management or policy decisions of the Company in any manner whatsoever including by virtue of my shareholding and that none of my acts would influence the decision making of the Company.

Accordingly, I request you to reclassify myself from "**Promoter Group**" category to "**Public Category**" shareholders.

Further I also confirm the following:

- i. I, or along with my immediate relatives do not hold more than 10% of the paid-up equity share capital of the Company;
- ii. I, or along with my immediate relatives directly and indirectly, do not exercise control over the affairs of the Company;
- iii. I, or along with my immediate relatives do not have any special rights in the Company through formal or informal arrangements including through any shareholder agreement;
- iv. I, or along with my immediate relatives, do not hold any position of Board of Directors in the Company;
- v. I, or along with my immediate relatives, do not hold any Key Managerial Personnel position in the Company;



- vi. I am not declared as willful defaulter as per Reserve Bank of India Guidelines;
- vii. No regulatory action is pending against me
- viii. I am not a fugitive economic offender

Further I also confirm that

- 1) I shall continue to comply with the conditions mentioned in sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations (Listing Regulations), 2015 at all times from the date of re-classification, failing which, I shall be reclassified as promoter group of the Company.
- 2) I shall comply with the conditions mentioned in the sub-clauses (iv), (v) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations (Listing Regulations), 2015 for a period of not less than three years from the date of reclassification, failing which, I shall be reclassified as promoter group of the Company.
- 3) I, request you to take necessary steps for my re-classification from promoter group category to public category shareholder in PNGS Gargi Fashion Jewellery Limited and also assure you my full cooperation in all the ways during the entire process of re-classification and I will submit the necessary documents if any required by the Statutory Authorities during the process of approval.

Please do the needful at the earliest possible.

Thanking you,

*PfW*  


**Prafulla Dharmaraj Wagh**  
email : prafulla.wagh@gmail.com  
9850991007



Date: April 24, 2024

To,  
The Board of Directors  
PNGS Gargi Fashion Jewellery Limited  
Plot No. SA, Sr. No.37/1 and 37/2,  
Opposite Maruti Service Centre,  
Sinhgad Road, Wadgaon Khurd,  
Pune, Maharashtra, 411041

**Sub:** Request Letter for Reclassification from the 'Promoter and Promoter Group' category to 'Public' category shareholders of PNGS Gargi Fashion Jewellery Limited ("company") as per Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations (Listing Regulations), 2015

Reference:

- 1) CIN: L36100PN2009PLC133691
- 2) BSE Scrip Code: 543709

Dear Sir/Madam,

I, Shrikant Digambar Kuber, s/o Digambar Kuber, R/o Flat No. 201 Rajshankar Residency, S. No. 43 Plot No. 12 Neelkamal Society, Near Tathwade Udyan, Karve Nagar, Pune 411052, a member of Promoter Group in the Company am presently holding 81,588 Equity Shares (0.85% of total shareholding of the Company) in Demat A/c 12058100-00235570. I was classified as a member of Promoter group/ PAC in the company at the time of initial public offer during the financial year 2022-23.

I am not engaged in the management of the Company and also do not have any right either to appoint any Director of the Company or an ability to control the management or policy decisions of the Company in any manner whatsoever including by virtue of my shareholding and that none of my acts would influence the decision making of the Company.

Accordingly, I request you to reclassify myself from "**Promoter Group**" category to "**Public Category**" shareholders.

Further I also confirm the following:

- i. I, or along with my immediate relatives do not hold more than 10% of the paid-up equity share capital of the Company;
- ii. I, or along with my immediate relatives directly and indirectly, do not exercise control over the affairs of the Company;
- iii. I, or along with my immediate relatives do not have any special rights in the Company through formal or informal arrangements including through any shareholder agreement;
- iv. I, or along with my immediate relatives, do not hold any position of Board of Directors in the Company;
- v. I, or along with my immediate relatives, do not hold any Key Managerial Personnel




- position in the Company;
- vi. I am not declared as willful defaulter as per Reserve Bank of India Guidelines;
  - vii. No regulatory action is pending against me
  - viii. I am not a fugitive economic offender

Further I also confirm that

- 1) I shall continue to comply with the conditions mentioned in sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations (Listing Regulations), 2015 at all times from the date of re-classification, failing which, I shall be reclassified as promoter group of the Company.
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- 3) I, request you to take necessary steps for my re-classification from promoter group category to public category shareholder in PNGS Gargi Fashion Jewellery Limited and also assure you my full cooperation in all the ways during the entire process of re-classification and I will submit the necessary documents if any required by the Statutory Authorities during the process of approval.

Please do the needful at the earliest possible.

Thanking you,



Shrikant Digambar Kuber

SK6186@gmail.com

9850991004



Date: April 24, 2024

To,  
The Board of Directors  
PNGS Gargi Fashion Jewellery Limited  
Plot No. SA, Sr. No.37/1 and 37/2,  
Opposite Maruti Service Centre,  
Sinhgad Road, Wadgaon Khurd,  
Pune, Maharashtra, 411041

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Reference:

- 1) CIN: L36100PN2009PLC133691
- 2) BSE Scrip Code: 543709

Dear Sir/Madam,

I, Satish Digambar Kuber, s/o Digambar Kuber, R/o 576, Shaniwar Peth, Kelkar Road, Opp. Kesari Office, Pune - 411030, a member of Promoter Group in the Company am presently holding 81,588 Equity Shares (0.85% of total shareholding of the Company) in Demat A/c 12058100-00292868. I was classified as a member of Promoter group/ PAC in the company at the time of initial public offer during the financial year 2022-23.

I am not engaged in the management of the Company and also do not have any right either to appoint any Director of the Company or an ability to control the management or policy decisions of the Company in any manner whatsoever including by virtue of my shareholding and that none of my acts would influence the decision making of the Company.

Accordingly, I request you to reclassify myself from "**Promoter Group**" category to "**Public Category**" shareholders.

Further I also confirm the following:

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- iii. I, or along with my immediate relatives do not have any special rights in the Company through formal or informal arrangements including through any shareholder agreement;
- iv. I, or along with my immediate relatives, do not hold any position of Board of Directors in the Company;
- v. I, or along with my immediate relatives, do not hold any Key Managerial Personnel position in the Company;



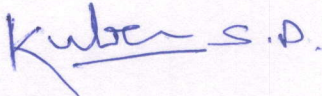
- vi. I am not declared as willful defaulter as per Reserve Bank of India Guidelines;
- vii. No regulatory action is pending against me;
- viii. I am not a fugitive economic offender

Further I also confirm that

- 1) I shall continue to comply with the conditions mentioned in sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations (Listing Regulations), 2015 at all times from the date of re-classification, failing which, I shall be reclassified as promoter group of the Company.
- 2) I shall comply with the conditions mentioned in the sub-clauses (iv), (v) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations (Listing Regulations), 2015 for a period of not less than three years from the date of reclassification, failing which, I shall be reclassified as promoter group of the Company.
- 3) I, request you to take necessary steps for my re-classification from promoter group category to public category shareholder in PNGS Gargi Fashion Jewellery Limited and also assure you my full cooperation in all the ways during the entire process of re-classification and I will submit the necessary documents if any required by the Statutory Authorities during the process of approval.

Please do the needful at the earliest possible.

Thanking you,



**Satish Digambar Kuber**

Kuber, satish@gmail.com

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