



**GUJARAT INTRUX LIMITED**

STEEL AND ALLOY STEEL  
CASTING MANUFACTURERS

GIL/SEC/OCT/026/2020-21

27<sup>th</sup> October, 2020

To,  
**BSE LIMITED**  
25<sup>th</sup> FLOOR, P. J. TOWER, DALAL STREET,  
MUMBAI-400 001.

**SUB.: OUTCOME OF THE BOARD MEETING HELD ON 27<sup>th</sup> OCTOBER, 2020**  
**REF.: REGULATION 33, 30 (Schedule III (PART A) AND OTHER APPLICABLE REGULATIONS OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015& 2018.**

Dear Sir/Madam,

This is to inform you that, the Board of Directors of the Company at their meeting held on 27<sup>th</sup> October, 2020 on Tuesday at 11:00 A.M. at the Registered office of the Company situated at Survey No. 84/P, 17.K.M., Rajkot –Gondal Highway, Village Shapar, Taluka Kotda Sangani, Rajkot – 360024, Inter-alia has:

1. Considered and approved Unaudited Financial Results, Cash Flow Statement for the quarter and half year ended on 30<sup>th</sup> September, 2020 along with Limited Review Report thereon from Statutory Auditor, M/s. Chandabhoj & Jassobhoj, Chartered Accountants.
2. Board of Directors has appointed M/s. K. P. Rachchh & Co., Practicing Company Secretaries as Secretarial Auditor of the Company to conduct Secretarial Audit for the year 2020-21, and also appointed to issue Annual Secretarial Compliance Report for the year ended on 31<sup>st</sup> March, 2021 pursuant to SEBI Circular CIR/CFD/CMD1/27/2019 dated February 08, 2019. Enclosed herewith Profile of M/s. K.P. Rachchh & co.

The Board Meeting was commenced at 11:00 AM and concluded at 12:45 PM.

Kindly take the same in your record and acknowledge the receipt of the same.

Thank you.

Yours sincerely,

For **GUJARAT INTRUX LIMITED**

**DHIRAJ D. PAMBHAR**

Managing Director

(DIN - 00187371)

Encl.: As above.





**GUJARAT INTRUX LIMITED**

CIN : L27100GJ1992PLC016917

Survey No.84/p., 17 KM Rajkot Gondal Road,

Village: Shapar, Dist: Rajkot-360 024.

**STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30/09/2020**

Particulars	[RUPEES IN LAKHS]						
	Three Months Ended on 30.09.2020	Three Months Ended on 30.06.2020	Corresponding Three Months ended in the previous year 30.09.2019	Year to date figures for current period ended on 30.09.2020	Preceding year to date figures for period ended on 30.09.2019	Previous Year ended 31.03.2020	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1. Revenue from operations	919.77	692.17	1,160.20	1,611.94	2,310.11	4,794.58	
2. Other Income	29.67	18.43	17.95	48.10	34.66	74.95	
3. <b>Total Revenue (1+2)</b>	<b>949.44</b>	<b>710.60</b>	<b>1,178.15</b>	<b>1,660.04</b>	<b>2,344.77</b>	<b>4,869.53</b>	
4. <b>Expenses</b>							
Cost of Materials consumed	472.96	266.44	680.25	739.40	1,217.63	2,558.18	
Purchase of stock-in-trade	12.25	0.68	9.35	12.93	21.73	27.10	
Change in inventories of Finished Goods, Work-in-Process and Stock-in-Trade	(61.08)	42.96	(48.95)	(18.12)	(12.27)	42.73	
Employees benefits expenses	167.26	151.31	180.90	318.57	351.25	744.18	
Finance Cost	3.32	1.49	1.26	4.81	4.19	10.86	
Depreciation and Amortisation expense	31.60	31.48	29.71	63.08	58.09	121.30	
Other Expenses	162.41	86.23	190.70	248.64	372.56	742.22	
<b>Total Expenses</b>	<b>788.72</b>	<b>580.59</b>	<b>1,043.22</b>	<b>1,369.31</b>	<b>2,013.18</b>	<b>4,246.57</b>	
5. <b>Profit before exceptional and extraordinary items and tax (3 - 4)</b>	<b>160.72</b>	<b>130.01</b>	<b>134.93</b>	<b>290.73</b>	<b>331.59</b>	<b>622.96</b>	
6. Exceptional Items	-	-	-	-	-	-	
7. <b>Profit before extraordinary items and tax (5 - 6)</b>	<b>160.72</b>	<b>130.01</b>	<b>134.93</b>	<b>290.73</b>	<b>331.59</b>	<b>622.96</b>	
8. Extraordinary items	-	-	-	-	-	-	
9. <b>Profit before tax (7- 8)</b>	<b>160.72</b>	<b>130.01</b>	<b>134.93</b>	<b>290.73</b>	<b>331.59</b>	<b>622.96</b>	
10. Tax Expenses	39.47	29.48	23.83	68.95	76.14	144.96	
11. <b>Profit/(Loss) for the period from continuing operations (9 - 10)</b>	<b>121.25</b>	<b>100.53</b>	<b>111.10</b>	<b>221.78</b>	<b>255.45</b>	<b>478.00</b>	
12. Profit/(Loss) from discontinuing operations	-	-	-	-	-	-	
13. Tax expense of discontinuing operations	-	-	-	-	-	-	
14. Profit/(Loss) from Discontinuing operations (after tax) (12-13)	-	-	-	-	-	-	
15. <b>Profit/(Loss) for the period (11 + 14)</b>	<b>121.25</b>	<b>100.53</b>	<b>111.10</b>	<b>221.78</b>	<b>255.45</b>	<b>478.00</b>	
16. Other comprehensive income net of taxes	-	-	-	-	-	(3.52)	
17. <b>Total comprehensive income for the period (15+16)</b>	<b>121.25</b>	<b>100.53</b>	<b>111.10</b>	<b>221.78</b>	<b>255.45</b>	<b>474.48</b>	
18. Paid-up equity share capital(Face Value of Rs.10/-Per Share)	343.53	343.53	343.53	343.53	343.53	343.53	
19.i Earing Per Share(EPS) (before extraordinary items) (Of Rs. 10/- each) (Not annualised except last coloumn)							
(a) Basic	3.53	2.93	3.23	6.46	7.44	13.81	
(b) Diluted	3.53	2.93	3.23	6.46	7.44	13.81	
ii Earing Per Share(EPS) (after extraordinary items) (Of Rs. 10/- each) (Not annualised except last coloumn)							
(a) Basic	3.53	2.93	3.23	6.46	7.44	13.81	
(b) Diluted	3.53	2.93	3.23	6.46	7.44	13.81	

**Notes :**

- The Chairman and Managing Director of the Company has been identified as the Chief Operating Decision Maker (CODM) as defined by IND AS 108, " Operating Segments". The Company operates in one segment only i.e. " Manufacturing of Steel, Non-Alloys Steel and Alloys Steel Casting". The CODM evaluates performance of the Company based on revenue and operating income from "Manufacturing of Steel, Non-Alloys Steel and Alloys Steel Casting". Accordingly, segment information has not been separately disclosed.
- The above mentioned Unaudited Financial Results were reviewed by the Audit Committee at meeting held on 27th Oct, 2020 and subsequently approved by the Board of Directors.
- The aforesaid Financial Results for the quarter and half year ended on Sept 30, 2020 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereof.
- The Statutory Auditors have carried out limited review of the above Financial Results for the quarter and half year ended 30th Sept, 2020.
- Previous period's figures have been regrouped/rearranged wherever necessary, to confirm to the current period's classification.





6) Disclosure of standalone assets and liabilities as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended on 30th September, 2020.

PARTICULARS	(Rs in lakhs)	
	AS AT 30.09.2020 UN-AUDITED	AS AT 31.03.2020 AUDITED
<b>A. Assets</b>		
<b>1. Non-current assets</b>		
(a) Property, plant and equipment	1247.76	1292.74
(b) Capital work-in-progress	44.85	19.59
(c) Investment property	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other intangible assets	36.36	39.62
<b>Non-current financial assets</b>		
(f) Non-current investments	0.00	0.00
(g) Trade receivables, non-current	0.00	0.00
(h) Loans, non-current	0.00	0.00
(i) Other non-current financial assets	0.00	0.00
(j) Deferred tax assets (net)	0.00	0.00
(k) Other non-current assets	59.99	49.25
<b>Total non-current assets</b>	<b>1388.96</b>	<b>1401.20</b>
<b>2. Current assets</b>		
(a) Inventories	881.27	915.50
<b>Current financial asset</b>		
(b) Current investments	0.00	0.00
(c) Trade receivables, current	1110.49	1306.78
(d) Cash and cash equivalents	194.85	192.90
(e) Bank balance other than cash and cash equivalents	1456.40	1018.78
(f) Loans, current	17.60	22.58
(g) Other current financial assets	44.14	34.90
(h) Current tax assets (net)	35.96	69.28
(i) Other current assets	381.39	417.06
<b>Total current assets</b>	<b>4122.10</b>	<b>3977.78</b>
<b>Total assets</b>	<b>5511.06</b>	<b>5378.98</b>
<b>B. Equity and liabilities</b>		
<b>1. Equity</b>		
(a) Equity share capital	343.53	343.53
(b) Other equity - (Reserves)	4727.58	4505.79
<b>Total Equity</b>	<b>5071.11</b>	<b>4849.32</b>
<b>2. Liabilities</b>		
<b>Non-current financial liabilities</b>		
(a) Borrowings, non-current	0.00	0.00
(b) Trade payables, non-current	0.00	0.00
(c) Other non-current financial liabilities	11.26	11.28
<b>Non-current liabilities</b>		
(d) Provisions, non-current	41.34	38.45
(e) Deferred tax liabilities (net)	77.88	77.88
(f) Deferred government grants, Non-current	0.00	0.00
(g) Other non-current liabilities	0.00	0.00
<b>Total non-current liabilities</b>	<b>130.48</b>	<b>127.61</b>
<b>3. Current liabilities</b>		
<b>Current financial liabilities</b>		
(a) Borrowings, current	0.00	0.00
(b) Trade payables, current	222.97	324.88
(c) Other current financial liabilities	0.00	0.00
<b>Other Current liabilities</b>		
(e) Other current liabilities	54.65	42.10
(f) Provisions, current	31.85	35.07
(g) Current tax liabilities (Net)	0.00	0.00
(h) Deferred government grants, Current	0.00	0.00
<b>Total current liabilities</b>	<b>309.47</b>	<b>402.05</b>
<b>Total liabilities</b>	<b>439.95</b>	<b>529.66</b>
<b>Total equity and liabilities</b>	<b>5511.06</b>	<b>5378.98</b>





7) Unaudited Cash flow statement for the half year ended on September 30, 2020 as per Regulation 33 of SEBI (LODR) and amendments there of.

## GUJARAT INTRUX LIMITED


### UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020

		Half Year ended (Unaudited) 30.09.2020	(Rs. in lakhs) Year ended (Audited) 31.03.2020
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit/(Loss) before Tax	290.73	622.96
	<i>Add/(Less) : Adjustments for non cash items</i>		
	Depreciation	63.08	121.30
	Provision for tax	(68.95)	(149.00)
	<i>Add/(Less) : Other adjustments</i>		
	(Profit)/Loss on Sale of Tangible/Intangible assets	0.00	(2.65)
	Interest Income	(18.03)	(70.21)
	Interest and Other Borrowing Cost Paid	4.81	10.86
	Re-measurement (gains)/loss on defined benefits plan	0.00	(4.70)
	<b>Operating Profit before Working Capital Changes</b>	<b>271.64</b>	<b>528.56</b>
	<i>Add/(Less) : Adjustments for working capital changes</i>		
	<b>Changes in Current Assets</b>		
	Decrease / (Increase) in Inventory	34.23	161.94
	Decrease / (Increase) in Trade Receivables	196.29	(306.81)
	Decrease / (Increase) in Other bank balances	(437.62)	56.04
	Decrease / (Increase) in loans and other financial assets	(4.26)	(9.95)
	Decrease / (Increase) in Current tax assets	33.32	(26.20)
	Decrease / (Increase) in Other current assets	35.67	202.09
	<b>Changes in Current Liabilities</b>		
	(Decrease) / Increase in Trade Payables	(101.91)	(236.85)
	(Decrease) / Increase in Other Current Liabilities	12.55	24.40
	(Decrease) / Increase in Provisions	(3.22)	5.66
	<b>Net cash generated from operations :</b>	<b>36.69</b>	<b>398.87</b>
<b>B</b>	<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of property, plant & equipment/intangible assets	(37.22)	(260.20)
	Sale of property, plant & equipment	0.00	14.38
	Change in other non current assets	(10.74)	0.00
	Interest Income	18.03	70.21
	<b>Net cash used in investing activities :</b>	<b>(29.93)</b>	<b>(175.60)</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Changes in current borrowings	0.00	0.00
	Changes in non current : other financial liabilities	0.00	1.79
	Changes in non current provisions	0.00	11.01
	Interest and Other Borrowing Cost Paid	(4.81)	(10.86)
	Dividend paid including Corporate dividend tax	0.00	(82.83)
	<b>Net cash generated from financing activities :</b>	<b>(4.81)</b>	<b>(80.88)</b>
	<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>1.95</b>	<b>142.38</b>
	<b>CASH AND CASH EQUIVALENTS AS AT APRIL 1, 2020</b>	<b>192.90</b>	<b>50.52</b>
	<b>CASH AND CASH EQUIVALENTS AS AT SEPTEMBER 30, 2020</b>	<b>194.85</b>	<b>192.90</b>
<b>Notes:</b>			
1	The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.		
2	Purchase of property, plant & equipment / intangible assets include movement of capital work-in-progress during the year.		
3	Cash and cash equivalents comprises :		
		As at 30.09.2020	As at 31.03.2020
	Balances in current account with banks	194.47	192.82
	Cash on hand	0.38	0.08
	<b>Cash and cash equivalents in Cash Flow Statement</b>	<b>194.85</b>	<b>192.90</b>

PLACE :- SHAPAR (Dist. RAJKOT)  
DATE :- 27.10.2020



FOR AND ON BEHALF OF THE BOARD  
OF GUJARAT INTRUX LIMITED

  
DHIRAJ D. PAMBHAR  
MANAGING DIRECTOR  
DIN :- 00187371

# CHANDABHOY & JASSOOBHOY

## CHARTERED ACCOUNTANTS

CA GAUTAM N. SHAH  
CA RAHUL G. DIVAN  
CA NIMAI G. SHAH

PHONE : (079) 26586063 / 26586069  
CELL : 98242 56190 / 98247 99760  
E-MAIL : cnjabd@gmail.com  
cnjabd@yahoo.com

*No. 605-606-607, Silver Oaks, Nr. Mahalaxmi Cross Roads, Paldi, Ahmedabad-380 007, INDIA.*

### Limited review report

Review report to :  
The Board of Directors  
Gujarat Intrux Limited

We have reviewed the accompanying statement of unaudited financial results of **Gujarat Intrux Limited** ("the Company") for the quarter ended 30<sup>th</sup> September, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19<sup>th</sup> July, 2019.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.



CIR/CFD/CMD1/80/2019 dated 19<sup>th</sup> July, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the accompanying financial results and other financial information for the quarter ended 30<sup>th</sup> September, 2019 which has been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

**For Chandabhoy & Jassoobhoy**



**Partner**

**Chartered Accountants**

Membership No. 100932

Firm Regn. No. 101648W

Place : Ahmedabad

Date : 27<sup>th</sup> October, 2020

**UDIN : 20100932AAAAJS8294**







**GUJARAT INTRUX LIMITED**

STEEL AND ALLOY STEEL  
CASTING MANUFACTURERS

**CERTIFICATION BY CHIEF EXECUTIVE OFFICER AND CHIEF FINANCIAL OFFICER OF THE  
COMPANY UNDER REGULATION 33(2) OF SEBI (LISTING OBLIGATIONS & DISCLOSURE  
REQUIREMENTS), 2015 AND AMENDMENT THEREOF.**

We, **Mr. Dhiraj D. Pambhar**, Managing Director & **Mr. Sanjay J. Vagadia**, Chief Financial Officer of Gujarat Intrux Limited(the Company), hereby certify to the Board that:

Unaudited Financial results of quarter & half year ended on 30<sup>th</sup> September, 2020 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statement or figures contained therein misleading.

Place : Shapar (Dist. : Rajkot)

Date : 27<sup>th</sup> October, 2020



**Mr. Dhiraj D. Pambhar**  
Managing Director & C.E.O.  
DIN : 00187371

**Mr. Sanjay J. Vagadia**  
Chief Financial Officer





## PROFILE

CS KALPESH P. RACHCHH,  
Proprietor of  
K.P. RACHCHH & CO.,  
PRACTICING COMPANY SECRETARY  
317, KRISHNA CON-ARCH -II,  
TAGORE ROAD,  
RAJKOT - 360002

### **ABOUT K.P. RACHCHH & CO.:**

- CS Kalpesh P. Rachchh, Practicing Company Secretary and Proprietor of the firm K.P. Rachchh & Co.
- Fellow member of the Institute of Company Secretaries of India and registered as member in the year 2001. Firm was established in November, 2001.
- Also the Partner in the firm M/s. Rachchh & Rachchha which exists since last 18 years and having about 18 years of experience in the field of Corporate Laws and ancillary areas.

### **EDUCATION QUALIFICATION:**

B.com, LLB and Company Secretary.

### **AREAS OF PRACTICE & EXPERIENCE :**

Experienced in following areas of Practice:

Company Law Matters, Matters in relation to 100% export oriented units, Trade Mark related matters, Registration and maintenance of NBFCs and FEMA related matters. Providing Consultancy services to various listed Companies, Banks, NBFCs and Broking Companies. Also acted as Scrutinizer of General Meetings of Listed Company and has conducted Secretarial Audits of big Companies.

