

Date: April 29, 2024

The Manager
Department of Corporate Relationship
BSE Limited
25th Floor P. J. Towers, Dalal Street
Mumbai -400 001

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai -400 051

Scrip Code: 532900 (Equity)

**Scrip Code: NCDs-975107, 975202, 975251, 975284, 975329,
975437, 975592 and CPs-726364, 726454, 726915**

SCRIP SYMBOL: PAISALO

Subject : Intimation regarding Publication of Financial Results in Newspapers

Dear Sir/Madam,

Please find attached herewith the copy of Newspapers in which the financial results of the Company for the quarter and year ended March 31, 2024, as approved by the Board of Directors of the Company in their meeting held on April 26, 2024, were published on April 27, 2024, pursuant to applicable regulations of SEBI(LODR) Regulations, 2015

We request you to take the same on record.

Thanking you,

Yours faithfully,

For Paisalo Digital Limited



(MANENDRA SINGH)
Company Secretary

PAISALO DIGITAL LIMITED

Registered Office: CSC, Pocket 52, Near Police Station, CR Park, New Delhi - 110 019. Phone : + 91 11 4351 8888. Email: delhi@paisalo.in

Head Office: Paisalo House, 74, Gandhi Nagar, NH-2, Agra - 282 003, India. Phone : +91 562 402 8888. Email: agra@paisalo.in

CIN: U65921DL1992PLC129483

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अर्थ: समाजस्य न्यासः

INDIA'S GAMBIT

What is behind the explosion of chess talent in the country, and what does it augur for the game?



On April 22, 17-year-old D Gukesh became the youngest challenger to the World Championship title

DEWANGSHU DATTA
New Delhi, 26 April

The stunning victory of D Gukesh at the Candidates Chess puts the teenager within touching distance of the world title. It is a fantastic achievement regardless of what happens in the November Title match against world champion Ding Liren.

Gukesh is not the only Indian aspirant for world laurels. He is a leading member of a golden generation of talented youngsters, several of whom have world championship aspirations.

There is Praggnanandhaa, and his sister Vaishali, who both played the Candidates. There

ratings, which means they play in official tournaments regularly. The strong domestic tournament circuit and enthusiastic local participation in Open events abroad ensures Indians get a chance to face stiff competition. Several hundred thousands of fans watch events such as the Candidates live online, so there is a big and growing fan base. Indeed, hundreds of desks landed up at the Toronto venue to cheer the Indians.

It stands to reason that if the number of youngsters playing the game grows, the chances of finding extraordinary talent increase. So far, enthusiasm for chess has translated into 85 Indians winning the Grandmasters title—and many of these GMs are very young.

There is a widespread network of chess coaches and coaching centres, where aspirants can hone their skills. That network is available everywhere across India. Chances are, wherever you live, there is a chess coach in the vicinity. Many schools offer chess as an extra-curricular activity.

The coaching network operates across many levels. Beginners are taught the moves and basic skills by coaches at the lower end. At the upper end, grandmasters such as Gukesh work with grandmaster coaches, who help figure out the nuances that make the difference at the top level. Everyone of the five Indians who played the Toronto Candidates had a second, and teams backing them up.

Finally, and rather importantly, there is a fair amount of money flowing into chess. Or else, much of it is would not be possible. It does not cost much to learn the basics. But it gets increasingly expensive for a talented player to climb the ladder. Traveling to tournaments is expensive, GM coaching is expensive, cloud-based support for analysis is expensive.

What does it take?

For somebody like Gukesh, playing in the Candidates or in a Title Match, much of the support is always remote. The team will mostly not be located at the venue. Chess players at elite events avoid taking their teams along, because chess players are paranoid—with good reason—about prep being prematurely revealed. Helpers are selected for specific skills and know-how. If you know a GM's team, you can make very educated guesses about the specific openings that will be in focus. Every top-level player at a title match or Candidates also needs 24x7 reliable access to high-end computing resources. Gamer laptops just do not cut it when it comes to fast, accurate analysis.

To take an example, when Anand played five World Title matches between 2008 and 2014, his core team for each match consisted of four or five Grandmasters, with special invites pulled in at various stages. Team Anand did two-month-long training camps prior to each match, with all of them located in one place but using cloud-based resources. They generated multiple lines of deep analysis in many opening systems before finalising Anand's repertoire and they "repaired" analysis on the fly during



Rameshbabu Pragganandhaa



Vincent Keymer



Nodirbek Abdusattorov

YOUNG AND YOUNGER

Though Gukesh may be extraordinarily young for a challenger, there are three other juniors (Pragg, Nodirbek Abdusattorov, and Vincent Keymer) ranked in the Top 35 and Arjun Erigaisi and Alireza Firouzja are just 20. You aren't considered a chess talent if you haven't cracked the Grandmaster title before you are eligible for a driving licence.

One reason for chess being increasingly a young person's game is the prevalence of short time controls. These place enormous stress on the physical stamina and reflexes. A second reason is the availability of high-quality digital content and study resources. This enables an

obsessive youngster to put hours into self-study. A third reason is the presence of online platforms such as Chess.com and Lichess.com, where anyone can play 24x7, including playing at short time controls for money and glory against the world's best.

Many youngsters play 200-plus blitz or bullet games a day. There is a theory that you need to put in 10,000 hours of practice to become an expert at anything. It is possible to log those 10,000 hours quicker than in any prior era.

There is something else worth considering. Chess, like music, is applied mathematics. Being good at maths requires a gift for pattern recognition and material, which can be used to hone that gift. It does not need life experience, unlike art or

literature.

Hence, music, mathematics, and chess have always thrown up prodigies. The digital revolution has made it easier to play chess, and therefore there are more prodigies now.

Arguably the same thing has happened in music. The YouTube revolution has led to more youngsters making their mark in talent contests such as Britain's Got Talent and American Idol.

Though chess players get strong earlier, their personal peaks still tend to come sometime in their mid-30s. In that respect, the careers of chess players resemble that of the great spin bowlers. In their 30s, they still have stamina and good reflexes, and they also have well-rounded skills, and their life experience lends itself to mental strength.

the matches, plugging a gap whenever one became apparent.

All this has significant costs. The All India Chess Federation came up with a war chest of Rs 2 crore to support the five Indians who played the Toronto Candidates. In addition, individual competitors may well have spent more. Several have corporate sponsors who support them continuously.

Corporate moves

Gukesh, for example, is sponsored for an undisclosed amount by WestBridge Capital, a private equity outfit that runs the WestBridge Anand Chess Academy, where Anand is the chief coach and mentor. Arjun (who didn't make the Candidates, being edged out by Pragg) has a \$1.5 million, five-year deal with Quantbox Research, a Singapore based outfit, which uses artificial intelligence and Machine Learning algorithms to trade financial markets. Pragg has a five-year sponsorship commitment from the Adani Group. Nihal Sarin is sponsored by Akshaykalpa, the Karnataka based dairy products company.

The Mahindra Group sponsors the Global

Chess League, which is an online team event.

There are other event sponsors like Tata Steel, which sponsors premier events, including the iconic "Wimbledon of Chess" in Wijk An Zee, Holland, and the Mobile Player League, which sponsors national championships. The non-profit Truasha Foundation offers support to women players through its 64 Squares Programme.

Gukesh picked up Euro 88,500 for the Candidates victory (he is guaranteed much more for the title match). Without the sponsorships and AICF support, he might well have had to spend a large fraction of that.

The All India Chess Federation, like most Indian sports federations, has had its share of infighting, and litigation. However, to the AICF's credit, it has managed to maintain a harmonious atmosphere for players, and it interacts efficiently with sponsors and with the government, when required.

Statistics indicate that chess players hit peak strength in their 30s, when they still have lots of physical energy and also the experience to cope with all sorts of sporting pitfalls. It is almost a frightening thought that most of the young hopefuls mentioned above are likely to get significantly stronger.

FY 2024
AB RUKNA NAHI

AUM ₹45,860 mn
YoY Growth +31%

PAT ₹1,790 mn
YoY Growth +91%

NNPA 0.02%

2,455 Touch Points

42L+ Lives Touched

21 States

PAISALO
EASY LOAN SERVICE

PAISALO DIGITAL LIMITED
Regd. Off. CSC, Pocket 52, Near Police Station, CIP Park, New Delhi-110019
Tel: +91 11 43518888 Fax: +91 11 43518886 Web: www.paisalo.in
CIN: L69920DL1999PL1C120483

Particulars	Quarter Ended		Year Ended		
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Total income from operations	19529.17	18256.81	17788.51	65874.61	47318.99
Net Profit for the period (before Tax, Exceptional and/or Extraordinary Items)	4913.16	7500.06	3238.91	24070.84	13076.59
Net Profit for the period before Tax (after Exceptional and/or Extraordinary Items)	4960.76	7500.06	2785.04	24188.44	12623.72
Net Profit for the period after tax	3660.87	5646.45	2066.06	17897.30	9361.86
Total Comprehensive Income for the period (Comprising Profit/Loss for the period after tax and Other Comprehensive Income (after tax))	3660.87	5646.45	2066.06	17897.30	9361.86
Fixed Pay Equity Share Capital (Face Value of Rs. 1/- per share)	8980.44	4490.22	4490.22	8980.44	4490.22
Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	NA	NA	NA	123633.79	101427.05
Securities Premium Account	38091.52	38091.52	38091.52	38091.52	38091.52
Net worth	133682.71	131026.93	117480.73	133682.71	117480.73
Outstanding Debt	265539.69	242913.36	21178.82	265539.69	21178.82
Debt Equity Ratio	2.00	1.86	1.82	2.00	1.82
Earnings per Share (of Re. 1 each) (Not annualised) Basic (In Rs.)	0.78	1.26	0.46	3.87	2.10
Diluted (In Rs.)	0.78	1.26	0.46	3.87	2.10
Capital Redemption Reserve	250.00	250.00	250.00	250.00	250.00
Debt to Equity Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Debt Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Interest Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

Notes:

- The key standalone financial information of the Company is as under:

Particulars	Quarter Ended		Year Ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024
	(Audited)	(Unaudited)	(Audited)	(Audited)
Total income from operations	18184.04	17125.41	10406.91	60904.26
Profit before tax	4859.45	7553.72	2824.18	23853.42
Profit after tax	3589.16	5811.44	1832.49	17701.85
- The above is an extract of the detailed format of Results filed with the Stock Exchange(s) under Regulations 33(2) & 35 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations), as amended from time to time. The full format of the Results are available on the website of the Company (i.e. www.paisalo.in) and on the websites of the Stock Exchange(s) (i.e. BSE - www.bseindia.com and NSE - www.nseindia.com).
- For the other line items referred in Regulation 52(4) of the Listing Regulations, pertinent disclosures have been made to the Stock Exchange(s) (i.e. BSE - www.bseindia.com and NSE - www.nseindia.com) and can be accessed on the website of the Company (i.e. www.paisalo.in).
- Figures for the quarter ended 31st March, 2024 and 31st March, 2023 are the balancing figures for the full financial year ended 31st March, 2024 and 31st March, 2023 and the published year to date figures upto the third quarter of the respective financial years.
- The Board of Directors has recommended dividend of 10 paise per equity share of Re. 1 each for the financial year 23-24 subject to the approval of shareholders at the ensuing Annual General Meeting.

Place : New Delhi
Date : 26.04.2024

For and on behalf of Board of Directors
Sd/-
(SUNIL AGARWAL)
Managing Director

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Advertisement for Punjab & Sind Bank (P&S Bank). The ad features the bank's logo and name in both English and Punjabi. It lists various services and branches across India, including branches in Chandigarh, Mohali, and other cities. The ad also mentions the bank's website and contact information.

Advertisement for FY 2024 performance. It displays four key metrics: AUM ₹45,860 mn (YoY Growth +31%), PAT ₹1,790 mn (YoY Growth +91%), NNPA 0.02%, and 42L+ Lives Touched. The ad also mentions '2,455 Touch Points' and '21 States'.

Advertisement for PAISALO. It includes the tagline 'PAISALO BETAAN BETAAN' and 'EASY LUCKY BETTER LIMITED'. It provides contact information: Regd. Off: CSC, Pocket 52, Near Police Station, C-8 Park, New Delhi-110019. Tel: +91 11 43518866. Fax: +91 11 43518816. Web: www.paisalo.in.

EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31st MARCH, 2024. The table shows financial data for the quarter and year ended 31st March 2024, compared to the same periods in 2023. It includes metrics like Total income from operations, Net Profit, and Outstanding Debt.

Notes: 1. The key standalone financial information of the Company is as under: This section provides a detailed breakdown of the financial information for the quarter and year ended 31st March 2024.

Table showing financial data for the quarter and year ended 31st March 2024. The table is organized into columns for Particulars, Quarter Ended (31.03.2024, 31.12.2023, 31.03.2023), and Year Ended (31.03.2024, 31.03.2023). It includes metrics like Total income from operations, Profit before tax, and Profit after tax.

2. The above is an extract of the detailed format of Results filed with the Stock Exchange under Regulations 33.92 & 6.3 of SEB (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations). 3. For the other line items referred to in Regulation 50(4) of the Listing Regulations...

Place : New Delhi Date : 26.04.2024 For and on behalf of Board of Directors (SUNJ. AGARWAL, Managing Director)

Advertisement for Bank of Maharashtra. It features the bank's logo and name. The ad promotes a 'Big Offer' for a 'New Savings Scheme' with an interest rate of 12.00% per annum. It also includes information about the bank's branches and services.

Advertisement for Hero MotoCorp Limited. It includes the company's logo and name. The ad provides information about the company's financial performance, including revenue and profit figures. It also includes details about the company's business operations and future prospects.

Advertisement for Punjab National Bank (PNB). The ad features the bank's logo and name. It promotes a 'New Savings Scheme' with an interest rate of 12.00% per annum. It also includes information about the bank's branches and services.

Advertisement for Jai Lakshmi Sweets and Pratham Tils. The ad features the company's logo and name. It promotes a 'New Savings Scheme' with an interest rate of 12.00% per annum. It also includes information about the company's branches and services.