## FLORA CORPORATION LIMITED

CIN: L01403TG1988PLC154725

Registered Office: Plot No.57, Text Book Colony, Secunderabad, Telangana-500009

Corporate Office: H.No:14-8-346/1B, Ground Floor, Jummerat Bazar, Hyderabad-500012, Telangana, India

Email:csfloracorp@gmail.com, Website: www.Floracorp.in, Phone:04066667477

Date: 09/04/2024

To, BSE Limited P.J.Towers, Dalal Street Mumbai - 400001

Dear Sir/ Madam,

**Sub:** Clarification on Price Movement in the scrip of the Company Flora Corporation Limited (Scrip Code: BSE – 540267)

Ref: 1. Your Mail dated 08-04-2024

With reference to the above captioned subject we would like to bring to your kind notice that the company Flora Corporation Limited bearing CIN: L01403TG1988PLC154725 and having its registered office situated at Plot No.57, Text Book Colony, Secunderabad, Telangana-500009 is in receipt of mail from your good offices for clarification on price movement in the scrip of the Company.

In response to your mail, we would humbly like to submit to your good offices that there is no material information or price sensitive information available as on current date that is to be disclosed by the Company as per Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

We would like to clarify that all the available information has already been disclosed by the Company as per the applicable regulations of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and there is no additional information/announcement (including pending announcement) which in our opinion may have a bearing on the price behavior in the Scrip and no significant business development has happened or is expected to happen in the immediate future also. Also, we would like to assure that company will, as required under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, continue to promptly inform the exchange of all the material events and actions.

Further we would also like to submit you that the price movement in the scrip of the Company is purely on account of prevailing market conditions and market forces. Also, as we know that there is lot of uncertainty associated with the events and may result into price movement in the scrip. The Company's steady quarterly results which are already available with the public may be one of the factors for such price movement. The volatility in the recent past is completely market driven is completely market driven

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In this regard we would like to request you to kindly consider our clarification on the price movement in scrip of the Company.

Thanking You

Yours faithfully,

For Flora Corporation Limited

Rajesh Gandhi

(Wholetime Director and CFO)

(DIN: 02120813)