



ORGANIC COATINGS LIMITED

MANUFACTURERS OF : PRINTING INKS & ALLIED PRODUCTS

Registered Office : Unit No. 405, Atlanta Estate Premises Co-op. Soc. Ltd., Near Virwani Indl. Estate,
Vith Bhatti, Goregaon (East), Mumbai - 400 063. ■ TEL. : 022-29276921 / 29272114
E-mail: organiccoatingsltd@organiccoatingsltd.com ■ Web Site : www.organiccoatingsltd.com
CIN: L24220MH1965PLC013187

September 30, 2023

BSE Ltd.
25th Floor, Rotunda Building,
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
M. S. Marg,
Mumbai – 400 001.

Stock Code - BSE Code No. 531157

Dear Sirs,

Sub: **Disclosure of Voting Results of the 58th Annual General Meeting
of the Company held on Saturday, September 30, 2023**

The details of voting results of the 58th Annual General Meeting of the Company held on Saturday, September 30, 2023 are enclosed in the format prescribed under Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The copy of Scrutinizer's Report issued by D. Kothari & Associates is also attached herewith. Please note that all the resolutions were carried with requisite majority.

Kindly disseminate the above information to the members of the exchange.

Thanking you,

Yours faithfully,
For **Organic Coatings Ltd.**

AJAY R SHAH
Ajay R. Shah
Wholetime Director & CFO
DIN: 00011763

BARODA WORKS

Organic Coatings Limited

Resolution Required : (Ordinary)		1 - Ordinary Resolution for Adoption of Financial statements for the year ended 31st March, 2023 and the Directors' and Auditors' Reports thereon						
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100
Promoter and Promoter Group	E-Voting	4285068	3340103	77.9475	3340103	0	100.0000	0.0000
	Poll		232500	5.4258	232500	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3572603	83.3733	3572603	0	100.0000	0.0000
Public Institutions	E-Voting	50000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	3339532	43343	1.2979	42871	472	98.9110	1.0890
	Poll		75064	2.2477	75064	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		118407	3.5456	117935	472	99.6014	0.3986
Total		7674600	3691010	48.0938	3690538	472	99.9872	0.0128



Organic Coatings Limited

Resolution Required : (Ordinary)		2 - Ordinary Resolution for re-appointment of Mr. Abhay R. Shah (DIN:00016497) who retires by rotation.						
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	4285068	3340103	77.9475	3340103	0	100.0000	0.0000
	Poll		232500	5.4258	232500	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3572603	83.3733	3572603	0	100.0000	0.0000
Public Institutions	E-Voting	50000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	3339532	43343	1.2979	42871	472	98.9110	1.0890
	Poll		75064	2.2477	75064	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		118407	3.5456	117935	472	99.6014	0.3986
Total		7674600	3691010	48.0938	3690538	472	99.9872	0.0128



CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended]

To,

The Chairman of Fifty-eighth Annual General Meeting of Equity shareholders of **Organic Coatings Limited, CIN: L24220MH1965PLC013187**, held on Saturday, the 30th September, 2023 at 3:00 p.m. IST through Video Conferencing (VC)/ other Audio-Visual means (OAVM).

Dear Sir,

1. I, Dhanraj Kothari, Proprietor of D. Kothari And Associates, Practising Company Secretaries have been appointed as a Scrutinizer by the Board of Directors of Organic Coatings Limited (the Company) in their meeting held on 14th August, 2023 for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the resolutions contained in the notice dated 14th August, 2023 ("Notice") Issued in accordance with General Circular No. 20/2020 dated 5th May, 2020 issued by the Ministry of Corporate Affairs ("MCA") read together with MCA General Circular Nos. 14 & 17/2020 dated 8th April, 2020 and 13th April, 2020 respectively and MCA General Circular No. 10/2022 dated 28th December, 2022 ("MCA Circulars"), calling the Fifty-eighth Annual General Meeting of its Equity Shareholders through VC / OAVM. The AGM was convened on Saturday, 30th September 2023 at 3:00 p.m. IST through VC / OAVM.
2. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize:
 - (i) process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote e-voting"); and
 - (ii) process of e-voting at the AGM through electronic voting system ("e-voting").
3. The management of the Company is responsible to ensure compliance with the requirements of
 - (i) the Act and the Rules made thereunder;
 - (ii) the MCA Circulars; and
 - (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.
4. My responsibility as Scrutinizer for e-voting process (i.e. remote e-voting and e-voting) is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system



provided by Link Intime India Pvt. Ltd., the Registrar and Transfer Agent of the Company and the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and attendant papers / documents furnished to me electronically by the Company and/ or Link Intime India Pvt. Ltd. for my verification.

5. The shareholders of the Company holding shares as on the "cut-off" date of 22nd September, 2023 were entitled to vote on the resolutions as contained in the Notice of the AGM.
6. The voting period for remote e-voting commenced on Wednesday, 27th September, 2023 at 9.00 a.m. (IST) and ended on Friday, 29th September, 2023 at 5.00 p.m. (IST) and the InstaMeet e-voting platform of Link Intime India Pvt. Ltd. was blocked thereafter.
7. The votes cast under remote e-voting facility were unblocked after the conclusion of the AGM in the presence of two witnesses who were not in the employment of the Company. I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the InstaMeet e-voting platform of Link Intime India Pvt. Ltd.
8. E-voting process at the AGM: -
 - i. After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked.
 - ii. The e-voting system was scrutinized on test check basis. The e-votes were reconciled with the records maintained by the Company / Link Intime India Pvt. Ltd and the authorizations lodged with the Company/ Link Intime India Pvt. Ltd on test check basis.
 - iii. The e-votes cast were unblocked on Saturday, 30th September 2023 after the conclusion of the AGM.

9. Consolidated Voting Results

I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and e-voting at the AGM, based on the reports generated by Link Intime India Pvt. Ltd, scrutinized on test check basis and relied upon by me as under: -

It is observed that 56 members casted their votes through remote e-voting and 5 members casted their votes through e-voting at the AGM.



Agenda No.	1			
Resolution	To consider and adopt the audited financial statement of the Company for the financial year ended 31 st March, 2023 and the reports of the Board of Directors and Auditors' thereon			
Type of Resolution	Ordinary Resolution			
	No. of members voted	No. of Shares	Percentage	Results
Votes in favour of Resolution (remote e-voting)	54	3382974	91.655	passed
Votes in favour of Resolution (e-voting at the AGM)	5	307564	8.332	
Votes against the Resolution (remote e-voting)	2	472	0.013	
Votes against the Resolution (e-voting at the AGM)	0	0	0	
Invalid Votes	0	0	0	
Total	61	3691010	100	

Agenda No.	2			
Resolution	To appoint Mr. Abhay R. Shah (DIN: 00016497) who retires by rotation as a Director.			
Type of Resolution	Ordinary Resolution			
	No. of members voted	No. of Shares	Percentage	Results
Votes in favour of Resolution (remote e-voting)	54	3382974	91.655	passed
Votes in favour of Resolution (e-voting at the AGM)	5	307564	8.332	
Votes against the Resolution (remote e-voting)	2	472	0.013	
Votes against the Resolution (e-voting at the AGM)	0	0	0	
Invalid Votes	0	0	0	
Total	61	3691010	100	



10. Based on the aforesaid results, I report that the resolutions mentioned in the Notice dated 14th August, 2023 stands passed with the requisite majority
11. The Register, poll papers and all other papers and relevant records were sealed and handed over to the Company Secretary of the Company for safe keeping.

**For D. Kothari and Associates
Company Secretaries**

Dhanraj Kothari

**Dhanraj Kothari
Proprietor
FCS No.: 4930
CP No.: 4675**



Date: 30th September, 2023

UDIN: F004930E001144376

Peer Review Certificate no. 1314/2021

General information about company	
Scrip code	531157
NSE Symbol	
MSEI Symbol	
ISIN	INE412E01011
Name of the company	ORGANIC COATINGS LIM
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-09-2023
Start time of the meeting	03:00 PM
End time of the meeting	03:30 PM

Scrutinizer Details	
Name of the Scrutinizer	DIANRAJ KOTHARI
Firms Name	D. KOTHARI & ASSOCIATES
Qualification	CS
Membership Number	4930
Date of Board Meeting in which appointed	14-08-2023
Date of Issuance of Report to the company	30-09-2023

Voting results	
Record date	22-09-2023
Total number of shareholders on record date	2462
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	12
b) Public	21
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	

Resolution(1)		ORDINARY RESOLUTION FOR ADOPTION OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2023 AND THE DIRECTORS AND AUDITORS REPORTS THEREON			
Resolution required: (Ordinary / Special)	Ordinary	No. of	No. of	% of votes in	% of Votes
Whether promoter/promoter group are interested in the agenda/resolution?	No				
Description of resolution considered		No. of	No. of	% of Votes polled	

Category	Mode of voting	shares held	votes polled	on outstanding shares	votes – in favour	votes – against	favour on votes polled
Promoter and Promoter Group	E-Voting	4285068	3340103	77.9475	3340103	0	0
	Poll		232500	5.4258	232500	0	100
	Postal Ballot (if applicable)		0	0	0	0	0
	Total	4285068	3572603	83.3733	3572603	0	0
Public- Institutions	E-Voting	50000	0	0	0	0	0
	Poll		0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0
	Total	50000	0	0	0	0	0
Public- Non Institutions	E-Voting	3339532	43343	1.2979	42871	0	0
	Poll		75064	2.2477	75064	0	0
	Postal Ballot (if applicable)		0	0	0	0	0
	Total	3339532	118407	3.5456	117935	0	0
Total		7674600	3691010	48.0938	3690538	472	0.128

Category		Whether resolution is Pass or Not		Disclosure of notes on resolution	
Promoter and Promoter Group		99.6014	0	0	0.3986
Public Institutions		99.9872	0	0	0.0128
Public - Non Institutions					

Resolution required: (Ordinary / Special)		No. of Votes	
Whether promoter/promoter group are interested in the agenda/resolution?			
Description of resolution considered		Resolution(2)	
Category	Mode of voting	Ordinary	
		No	Yes
Promoter and Promoter Group	E-Voting	4285068	3340103
	Poll		232500
	Postal Ballot (if applicable)		0
	Total	4285068	3572603
Public- Institutions	E-Voting	50000	0
	Poll		0
	Postal Ballot (if applicable)		0
	Total	50000	0
Public- Non Institutions	E-Voting	3339532	43343
	Poll		75064
	Postal Ballot (if applicable)		0
	Total	3339532	118407
Total		7674600	3691010

	Total			4285068	3572603	83,3733	3572603	0	0	0	100
	E-Voting	Poll	Postal Ballot (if applicable)								
Public-Institutions	50000	0	0	0	0	0	0	0	0	0	0
Public- Non Institutions	50000	0	0	0	0	0	0	0	0	0	0
	3339532	43343	75064	1.2979	2.2477	0	42871	472	0	98,911	1.0
	0	0	0	0	0	0	0	0	100	0	0
Total	3339532	118407	3,5456	48,0938	117935	3690538	472	472	99,6014	99,9872	0.3986
	7674600	3691010	48,0938								0.0128

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	