Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/ ~~invocation of encumbrance/ release of encumbrance~~, in terms of Regulation 31(1) ~~and 31(2)~~ of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Akar Auto Industries Limited
Name of the Stock Exchanges where the shares of the target company are listed	BSE Limited
Date of reporting	26th June, 2020
Name of the promoter or PAC on whose shares encumbrance has been created/ ~~released/ invoked~~	Akar Alloys Private Limited

Details of the creation/ ~~release/ invocation~~ of encumbrance:

Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered Shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reason for encumbrance	Number	% of share capital	Name of entity in whose favor shares encumbered	Number	% of total share capital
Akar Alloys Private Limited	858796	7.96	0	0	Creation	24th June, 2020	Pledge	Third party pledge	185600	1.72	Punjab National Bank	185600	1.72

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

For Akar Alloys Private Limited

Raghunandanlal Gupta

Raghunandanlal Gupta
Director
DIN: 00061861
Date: 29th June, 2020