

Inox Wind Energy Limited

Registered office: ABS Towers, 3rd Floor, Old Padra Road, Vadodara 390 007
Telephone: +91 (265) 6198111 Fax : +91 (265) 2310 312
CIN U40106GJ2020PLC113100

Date: 10th February, 2021

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
NSE Scrip Code: INOXWIND

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
BSE Scrip Code: 539083

Dear Sirs,

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('Takeover Regulations')

Target Company: Inox Wind Limited

Pursuant to the Composite Scheme of Arrangement between Inox Renewables Limited ('IRL'), GFL Limited ('GFL') and Inox Wind Energy Limited ('IWEL') ('Scheme'), approved by the Hon'ble National Company Law Tribunal, Ahmedabad Bench ('NCLT') vide its order dated 25th January, 2021, the equity shares held by GFL Limited in the Target Company stands vested in IWEL consequent to the demerger of the Demerged Undertaking of GFL Limited. The effective date of the said Scheme is 09th February, 2021.

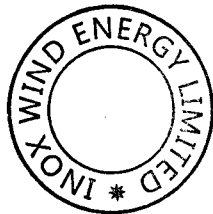
Chapter V - Regulation 28(1) of the Takeover Regulations requires that disclosures under the said Chapter shall be of the aggregated shareholding and voting rights of the acquirer or promoter of the target company or every person acting in concert with him. The transfer of shares of the Target Company pursuant to the Scheme has not resulted in any change in the aggregated shareholding and voting rights of the promoter group of the Target Company. However, out of abundant precaution, the disclosure as prescribed under Regulation 29(2) of the Takeover Regulations in relation to the aforesaid transfer of shares is enclosed.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For Inox Wind Energy Limited


Bhavin Desai
Authorized Signatory
CC: Inox Wind Limited



Noida Office: INOX Towers, 17 Sector 16A, Noida 201 301, Uttar Pradesh, India.
Tel: +91 120 6149600 Fax: +91 120 6149610

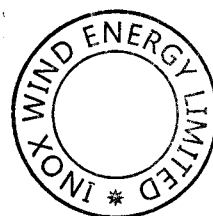
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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|---|--|--|--|
| 1. Name of the Target Company (TC) | Inox Wind Limited | | |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Acquirer: Inox Wind Energy Limited PAC: Not Applicable | | |
| 3. Whether the acquirer belongs to Promoter/Promoter group | Yes, the Acquirer forms part of the Promoter/ Promoter Group/ PAC | | |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited National Stock Exchange of India Limited | | |
| 5. Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| 6. Before the acquisition under consideration, holding of acquirer along with PACs of (Please see Table 1): | | | |
| a) Shares carrying voting rights | 16,64,38,669 | 75 | 75 |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | Nil | Nil | Nil |
| c) Voting rights (VR) otherwise than by shares | Nil | Nil | Nil |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | Nil | Nil | Nil |
| e) Total (a+b+c+d) | 16,64,38,669 | 75 | 75 |
| 7. Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired/sold (Please see Table 1) | 12,64,38,669 | 56.98 | 56.98 |

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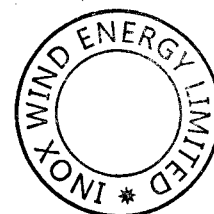
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| | | | |
|--|--|--------------|--------------|
| b) VRs acquired /sold otherwise than by shares | Nil | N.A. | N.A. |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | Nil | N.A. | N.A. |
| d) Shares encumbered / invoked/released by the acquirer | Nil | N.A. | N.A. |
| e) Total (a+b+c+/-d) | 12,64,38,669 | 56.98 | 56.98 |
| 8. After the acquisition/sale, holding of acquirer along with PACs of (Please see Table 1): | | | |
| a) Shares carrying voting rights | 16,64,38,669 | 75 | 75 |
| b) Shares encumbered with the acquirer | Nil | Nil | Nil |
| c) VRs otherwise than by shares | Nil | Nil | Nil |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | Nil | Nil | Nil |
| e) Total (a+b+c+d) | 16,64,38,669 | 75 | 75 |
| 9. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | 12,64,38,669 equity shares of Rs. 10/- each fully paid up of Inox Wind Limited held by GFL Limited have been vested in Inox Wind Energy Limited consequent to the demerger of the Demerged Undertaking of GFL Limited pursuant to the Composite Scheme of Arrangement between Inox Renewables Limited, GFL Limited and Inox Wind Energy Limited, as approved by the Hon'ble National Company Law Tribunal, Ahmedabad Bench vide its order dated 25 th January, 2021. The effective date of the said Scheme was 09 th February, 2021. | | |
| 10. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 09 th February, 2021 | | |
| 11. Equity share capital / total voting capital of the TC before the said acquisition / sale | INR 2,21,91,82,260/- divided into 22,19,18,226 Equity Shares of INR 10/- each fully paid up. | | |

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| | |
|--|--|
| 12. Equity share capital/ total voting capital of the TC after the said acquisition / sale | INR 2,21,91,82,260/- divided into 22,19,18,226 Equity Shares of INR 10/- each fully paid up. |
| 13. Total diluted share/voting capital of the TC after the said acquisition | INR 2,21,91,82,260/- divided into 22,19,18,226 Equity Shares of INR 10/- each fully paid up. |

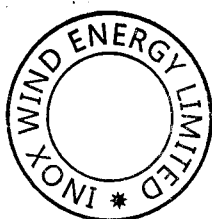
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Inox Wind Energy Limited



Bhavin Desai
Authorized Signatory
Place: Vadodara



Date: 10th February, 2021

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TABLE 1

Shareholding of acquirer(s), PACs and seller individually in TC (in terms of no. & as a percentage of the total share/voting capital of the TC) before and after the acquisition:

| Sr.No | Name of the Shareholders | Shares held before the acquisition | | Shares held after the acquisition | |
|-------|---|------------------------------------|---|-----------------------------------|---|
| | | No. of equity shares | % w.r.t total share capital / voting rights of TC | No. of equity shares | % w.r.t total share capital / voting rights of TC |
| | Acquirer (s) and PACs (other than Seller (s) (*) | | | | |
| | Acquirer | | | | |
| | Inox Wind Energy Limited | - | - | 12,64,38,669 | 56.98 |
| | | | | | |
| | PACS [other than seller] | - | - | - | - |
| | Devansh Trademart LLP | 1,00,00,000 | 4.51 | 1,00,00,000 | 4.51 |
| | Inox Chemicals LLP | 1,00,00,000 | 4.51 | 1,00,00,000 | 4.51 |
| | Siddhapavan Trading LLP | 1,00,00,000 | 4.51 | 1,00,00,000 | 4.51 |
| | Siddho Mal Trading LLP | 1,00,00,000 | 4.51 | 1,00,00,000 | 4.51 |
| | Sub-total | 4,00,00,000 | 18.04 | 16,64,38,669 | 75 |
| | | | | | |
| | Seller | | | | |
| | GFL Limited | 12,64,38,669 | 56.98 | - | - |
| | Sub-total | 12,64,38,669 | 56.98 | - | - |
| | Total | 16,64,38,669 | 75 | 16,64,38,669 | 75 |