

CARGOTRANS MARITIME LIMITED

CIN: L63012GJ2012PLC069896

Reg. Office.: DBZ-S-61, 2nd Floor, Shyam Paragon, Gandhidham,
Kachchh 370201, Gujarat.

Email Id.: accounts@cargotrans.in **Contact No.:** 9099935142 **Website:** www.cargotrans.in

Date: 31st January, 2024

To,
The Manager – Listing Department,
BSE Limited
Phirozejeejeebhoy Towers,
Dalal Street, Mumbai-400 001.
BSE Scrip Code: 543618

Dear Sir,

SUB.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We would like to inform you that the company has entered into Loan Facility Agreement with Cargotrans Lines PTE. LTD., wholly owned subsidiary of the company on 31st January, 2024.

The disclosure as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para B (5) of Part A of Schedule III and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is attached herewith as Annexure A.

Kindly take the same on records.

Thanking you.

Yours faithfully,

For CARGOTRANS MARITIME LIMITED

EDWIN ALEXANDER
DIRECTOR
DIN: 05211513

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| Sr. No. | Particulars | Details |
|----------------|--|--|
| 1. | Name(s) of parties with whom the agreement is entered | Cargotrans Maritime Limited ("the company") and Cargotrans Lines PTE. LTD. |
| 2. | Purpose of entering into the agreement | The purpose of the Loan Facility Agreement is to advance credit in USD to the Wholly owned subsidiary company from time to time. |
| 3. | Size of agreement | For an amount not exceeding USD 10,00,000 |
| 4. | Shareholding, if any, in the entity with whom the agreement is executed | 100% (Cargotrans Lines PTE. LTD. being Wholly owned subsidiary of the Company) |
| 5. | Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc. | The Borrower will pay interest on each advance at a rate equal to 10% (LIBOR RATE + INTEREST RATE) i.e. at arms length rate, or the maximum interest rate payable under applicable law, for that Interest period. The maturity date shall not be later than 31 March 2034. |
| 6. | Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship | Yes, Cargotrans Lines PTE. LTD. is the Wholly owned subsidiary of the Company. |
| 7. | Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length" | Yes. The transaction is at arm's length basis. |
| 8. | In case of issuance of shares to the parties, details of issue price, class of shares issued | Not Applicable |
| 9. | In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis; | Lender: Cargotrans Maritime Limited Borrower: Cargotrans Lines PTE. LTD. Nature of Loan: Unsecured Loan Facility Agreement Total amount of Loan granted: USD 10,00,000 Total amount outstanding as on date: NIL Date of execution of the loan agreement: 31 st January, 2024 Details of Security: NIL |
| 10. | Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.; | Not applicable |
| 11. | In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof. | Not applicable |