

GPTHEALTH/CS/SE/2024-25

May 21, 2024

The Department of Corporate Services BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street Mumbai - 400001 Scrip Code: 544131	National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip Symbol: GPTHEALTH
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Dear Sir/Madam

Subject: Intimation of statement of deviation(s) or variation(s) in respect of utilization of the proceeds of the Initial Public Offer (IPO) of GPT Healthcare Limited

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and SEBI circular CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that there was no deviation(s) or variation(s) in respect of utilization of the proceeds of the Initial Public Offer (IPO) of the Company for the quarter ended March 31, 2024, as mentioned in the object clause of the Prospectus dated February 26, 2024.

A statement of deviation(s) or variation(s), if any, for the aforesaid period, in respect of utilization of the proceeds of the IPO for the quarter ended March 31, 2024, duly reviewed by the Audit Committee of the Company at its meeting held on Tuesday, May 21 2024, and the same is enclosed as **Annexure A**.

We also wish to inform that as the IPO proceeds have been fully utilized for the purpose stated in the Company's prospectus dated February 26, 2024 and there was no deviation in utilization of such funds. The filing of statement of deviation(s) or variation(s) under the Regulation 32 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 will not be applicable to the Company from here onwards.

The intimation is also available on the website of the Company i.e. www.ilshospitals.com

Kindly take the aforesaid information on record and oblige.

Thanking You,

Yours sincerely,

For GPT Healthcare Limited

Ankur Sharma
Company Secretary and Compliance Officer
M.No A31833

Encl: A/a

Statement of Deviation / Variation in utilization of funds raised

Name of listed entity	GPT Healthcare Limited		
Mode of Fund Raising	Initial Public Offer of Equity Shares (Public Issue)		
Date of Raising Funds	February 27, 2024 (Date of Allotment) February 29, 2024 (Date of Listing)		
Amount Raised	Offer for Sale	Fresh Issue	Total Issue
	48514 Lakhs	4000 Lakhs (Gross Proceeds) and 3752.10 Lakhs (Net proceeds)	52514 Lakhs
Report filed for Quarter ended	March 31, 2024		
Monitoring Agency	Not Applicable		
Monitoring Agency Name, if applicable	Not Applicable		
Is there a Deviation / Variation in use of funds raised	No		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable		
If Yes, Date of shareholder Approval	Not Applicable		
Explanation for the Deviation / Variation	Not Applicable		
Comments of the Audit Committee after review	No Comments		
Comments of the auditors, if any	No Comments		
Objects for which funds have been raised and where there has been a deviation, in the following table	As per table below		

Original Object	Modified Object, if any	*Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of Deviation/ variation for the quarter to applicable object	Remarks, if any
Repayment or prepayment, in full or in part, of all or a portion of certain outstanding borrowings availed by our Company from banks and financial institutions	Not Applicable	3000.00 Lakhs	Not Applicable	3000.00 Lakhs	Nil	Not Applicable
General corporate purposes	Not Applicable	752.10 Lakhs	Not Applicable	752.10 Lakhs	Nil	Not Applicable
Total		3752.10 Lakhs		3752.10 Lakhs		
Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc						
*The amount of original allocation represents the amount raised through Fresh Issue (net of offer expenses as mentioned in the Prospectus dated February 26, 2024)						

For GPT Healthcare Limited

Ankur Sharma
Company Secretary and Compliance Officer
M.No A31833