

Date: 13.11.2020

To,
BSE Limited
P.J.Towers, Dalal Street
Mumbai – 400001.

Dear Sir/Madam,

Subject: Revised Un-Audited Financial Results

Ref: Reg. 30 of SEBI (LODR) Regulations, 2015
Unit: Vijay Textiles Limited Scrip Code: 530151

With reference to subject cited, please find the revised Un-audited Financial Results for the Quarter and Half-Year ended 30.09.2020 as there was inadvertently error in mentioning the EPS and DPS of Quarter ended 30.09.2020 and the revised EPS and DPS Quarter ended 30.09.2020 are as follows:

Particulars	Current (EPS & DPS)	Revised (EPS & DPS)
EPS	(0.38)	(3.77)
DPS	(0.38)	(3.77)

This is for the information and records of the Exchange, please.

Thanking You,

Yours Faithfully
For **Vijay Textiles Limited**



Haritha Varanasi
Company Secretary



							Rs. in Lakhs
STATEMENT OF STANDLONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 TH SEPTEMBER, 2020							
Sl. No	Particulars	Quarter Ended			Half year ended		Year Ended
		30.09.20	30.06.20	30.09.19	30.09.20	30.09.19	31.03.20
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income:						
a)	Revenue From Operations	721.11	264.35	2021.79	985.46	4192.00	6581.13
b)	Other Income	5.42	1.51	42.16	6.93	43.27	48.86
	Total Income from Operations	726.53	265.86	2063.95	992.39	4235.27	6629.99
2	EXPENSES						
a)	Cost of materials consumed	120.60	80.88	628.68	201.48	1163.06	1515.95
b)	Purchase of Stock-in-trade	19.95	0.37	36.80	20.32	83.94	167.44
c)	Packing material consumed	2.67	0.99	2.42	3.66	5.70	24.54
d)	Changes in inventories of finished goods, Stock-in - Trade and work-in-progress	416.21	0.38	144.02	416.59	469.23	988.54
e)	Employee benefits expense	139.94	109.21	175.00	249.15	331.91	701.19
f)	Finance costs	454.01	431.26	551.60	885.27	1127.71	1775.05
g)	Depreciation and amortization expense	172.86	167.60	195.87	340.46	416.65	758.60
h)	Other expenses						
	i) Manufacturing expenses	173.83	105.22	208.21	279.05	378.11	707.44
	ii) Other Expenses	129.16	48.14	100.00	177.30	218.81	454.79
	Total Expenses	1629.23	944.05	2042.60	2573.28	4195.11	7093.54
3	Profit/(loss) before exceptional and extraordinary items and tax (1-2)	(902.70)	(678.19)	21.35	(1580.89)	40.15	(463.55)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(loss) before extraordinary items and tax (3-4)	(902.70)	(678.19)	21.35	(1580.89)	40.15	(463.55)
6	Extraordinary items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	(902.70)	(678.19)	21.35	(1580.89)	40.15	(463.55)
8	Income Tax expense:						
	(1) Current tax charge (credit)	-	-	22.61	-	22.61	
	(2) Deferred tax Charge (credit)	(212.85)	(304.05)	(121.77)	(516.90)	(67.82)	112.71
	Total tax expenses		(304.05)	(99.16)	(516.90)	(45.21)	112.71
9	Profit/(Loss) for the period (7-8)	(689.85)	(374.14)	120.51	(1063.99)	85.36	(576.26)
10	Other Comprehensive Income						
	(i) Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Remeasurement of the net defined benefit liability/assets	-	-	-	-	-	2.30
	Deferred Tax	-	-	-	-	-	(0.60)
	(ii) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of taxes	-	-	-	-	-	1.70

11	Total comprehensive income for the period (9+10)	(689.85)	(374.14)	120.51	(1063.99)	85.36	(574.56)
12	Earnings per share of Rs.10/- each: (Not Annualized)						
	i) Basic EPS	(3.77)	(2.33)	0.79	(5.57)	0.56	(3.76)
	ii) Diluted EPS	(3.77)	(2.33)	0.61	(5.57)	0.43	(2.91)

Statement of Assets and Liabilities

Rs. In Lakhs

Sl No	Particulars	As at	
		30 th September, 20	31 st March, 2020
		Un -Audited	Audited
	ASSETS		
	NON-CURRENT ASSETS		
(a)	Property, plant and equipment	7349.28	7743.57
(b)	Capital work-in-progress	-	20.83
(c)	Intangible assets	0.90	1.34
(d)	Other non-current assets	239.95	239.95
	TOTAL NON- CURRENT ASSETS	7590.13	8005.69
2	CURRENT ASSETS		
(a)	Inventories	12308.26	12753.50
(b)	Financial Assets		
	(i) Trade receivables	15616.41	16002.84
	(ii) Cash and cash equivalents	25.39	15.76
	(iii) Other financial assets	1517.36	1498.92
(c)	Other current assets	209.72	121.27
	TOTAL CURRENT ASSETS	29677.14	30392.29
	TOTAL ASSETS	37267.27	38397.98
	EQUITY AND LIABILITIES		
	EQUITY		
(a)	Equity share capital	1830.53	1529.03
(b)	Other equity	8118.93	10333.42
	TOTAL EQUITY	9949.46	11862.45
	LIABILITIES		
	NON-CURRENT LIABILITIES		
(a)	Financial Liabilities		
	(i) Borrowings	11942.13	11464.33
(b)	Deferred tax liabilities (net)	361.71	878.61
(c)	Other Non -Current Liability	888.11	985.76
	TOTAL NON - CURRENT LIABILITIES	13191.95	13328.70
	CURRENT LIABILITIES		
(a)	Financial Liabilities		
	(i) Borrowings	6783.75	6768.23
	(ii) Trade payables		
	Due to micro and small enterprises	-	-
	Due to others	1895.73	1797.24
	(iii) Other financial liabilities	5132.24	4170.06
(b)	Other current liabilities	140.47	234.79
(c)	Provisions	173.67	193.57
(d)	Income tax liabilities (net)	-	42.94
	TOTAL CURRENT LIABILITIES	14125.86	13206.83
	TOTAL EQUITY AND LIABILITIES	37267.27	38397.98

Statement of cash flow

Rs. In Lakhs

Particulars	For the half year ended	For the half year ended
	30.09.2020	30.09.2019
	(Un -Audited)	(Un- Audited)
A. Cash Flow from Operating Activities		
Net Profit before tax	(1580.89)	40.15
Adjusted for		
Depreciation	340.45	416.65
Interest Expenses	885.27	1100.75
Loss of sale of fixed assets	12.10	
Interest Income	(0.45)	(0.42)
Excess provision written off	(1.02)	-
Operating Profit Before Working Capital Changes	(344.54)	1557.13
Working Capital changes adjusted for		
Trade Receivables	386.43	(1346.56)
Other financial and non-financial assets	(110.30)	151.00
Inventories	445.23	689.43
Trade Payables	98.50	62.34
Other financial and non-financial liabilities	(129.65)	3.28
Provisions	(19.90)	8.36
Cash Generated From Operations	325.78	1124.98
Direct Taxes Paid	(42.94)	-
Net Cash Flow From Operating Activities (A)	282.84	1124.98
B. Cash Flow From Investing Activities		
Purchase Of Fixed Assets	(34.29)	(22.75)
Proceeds from sale of fixed assets	59.00	
Deposits	-	(0.02)
Interest income received	3.85	0.42
Net Cash Used In Investing Activities (B)	28.56	(22.35)
C. Cash Flow From Financing Activities		
Working Capital Borrowings	15.52	(53.43)
Net proceeds from long term borrowings	1124.14	(237.59)
Interest Paid	(458.82)	(636.52)
Payment of Lease Liability	(133.62)	(155.33)
Issue of share capital	(849.00)	-
Net Cash Used In Financing Activities (C)	(301.78)	(1082.87)
Net Increase/ (Decrease) In Cash And Cash Equivalentents (A+B+C)	9.62	19.76
Opening Cash And Cash Equivalentents	15.76	22.66
Closing Cash And Cash Equivalentents	25.39	42.42

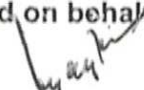
Notes:

- This statement has been reviewed by the Audit Committee and approved by the Board of Directors as its meeting held on 12th November, 2020.

- 2 The company continues to monitor the impact of COVID-19 Pandemic on its business including its customers and supply chain etc. Due care has been exercised on significant accounting judgment and estimates including in relation to recoverability of receivables, inventory and other financial assets based on information available to date while preparing the financial results as of and for the quarter and half year ended 30th September 2020.
- 3 Figures of the previous quarters/year have been re-grouped and re-classified wherever necessary to correspond with current year's presentation.
- 4 Presently the Company has income from operations from only one segment i.e "Textiles"



For and on behalf of the Board


VIJAY KUMAR GUPTA,
Chairman and Managing Director

Place : Secunderabad
Date : 12.11.2020



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
Vijay Textiles Limited
Hyderabad.**

We have reviewed the accompanying statement of unaudited financial results of **Vijay Textiles Limited** ("the Company") for the quarter ended 30th September 2020 and year to date results for the period 01st April 2020 to 30th September 2020 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the applicable accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Laxminiwas & Co
Chartered Accountants
Firm Registration No: 011168S

Vijay Singh
Partner
Membership No: 221671
UDIN: 20221671AAAALW2392



Hyderabad
12th November, 2020



T: 040 2324 0700 / 900
F: 040 4010 0860



www.Lncofirm.com



Laxminiwas & Co.

Head Office: 6-3-569, 4th Floor, Above BMW Showroom,
Opp. RTA Office Khairatabad, Hyderabad- 500 082, Telangana, India.