



**Parker Agrochem
Exports Ltd.**

**Letting Storage tank &
Trading in Commodities**

Registered Office:
Block-H, Plot 3 & 4, New Kandla
Kutch - 370 210 (Gujarat)
Ph : (O) 02836-270530, 270486
Email : parkeragro_kdl@yahoo co in
Corporate Office:
401, 4th Floor, Turquoise Building,
Panchwati Five Roads Ahmedabad-
380006 (Gujarat)
Ph. : (O) 079-40393814
Fax : +91-79-26402481
Email : parkeragro_abd@yahoo in
CIN L24110GJ1993PLC020102

12th November, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 524628

Dear Sir,

Sub: Submission of Unaudited Financial Results for the Quarter ended on 30th September, 2020

With reference to our letter dated 27th October, 2020 informing the date of Meeting of the Board of Directors of the Company and pursuant to Regulation 33 and Regulation 30 read with Para- A of Part -A of Schedule III of the SEBI (LODR) Regulations, 2015; please note that the Board of Directors in their meeting held today, have approved the Unaudited Financial Results for the Quarter ended on 30th September, 2020 in accordance with IND-AS as per Companies (Indian Accounting Standard) Rules, 2015.

The meeting of Board of Directors of the Company commenced at 3.00 p.m. and concluded at 4.00 p.m.

We are enclosing herewith copy of the said Unaudited Financial Results. We are also enclosing herewith copy of limited review report of the Auditor on the aforesaid unaudited financial results.

As there is no issue proceeds raised by the Company, it is not required to submit statement of deviation or variation as per Regulation 32(1) of SEBI (LODR) Regulations, 2015 for the quarter ended 30th June, 2020. Please take note of the same

Thanking you,

Yours faithfully,

For PARKER AGRO-CHEM EXPORTS LIMITED


JAGDISH R. ACHARYA
CHAIRPERSON & MANAGING DIRECTOR (DIN: 01251240)



Encl: As above.

Independent Auditor's Review Report on quarterly and year to date Unaudited Financial Results of M/S. PARKER AGRO-CHEM EXPORTS LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To The Board of Directors of

PARKER AGROCHEM EXPORTS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **PARKER AGRO-CHEM EXPORTS LIMITED** ("the Company") for the quarter ended 30th September, 2020 and year to date from 1st April, 2020 to 30th September, 2020 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Statement").
2. This statement which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative IND AS financial information of the Company for the previous quarter ended June 30, 2020 and corresponding quarter and half year ended September 30, 2019 included in these IND AS financial results, were reviewed by the predecessor auditor and the IND AS financial statements of the Company for the year ended March 31, 2020 were audited by predecessor auditor who expressed an unmodified opinion on those financial information on August 15, 2020, November 13, 2019 and August 28, 2020 respectively.

For **SHAH & SHAH ASSOCIATES**
Chartered Accountants

FRN:113742W

N. C. Tanna

VASANT C. TANNA
PARTNER

Membership Number: 100422
UDIN 20100422AAAAHZ2265

Place: Ahmedabad

Date: 12th November, 2020

PARKER AGRO-CHEM EXPORTS LIMITED

(CIN: L24110GJ1993PLC020102)

Registered Office: Block H, Plot 3 & 4, New Kandla - 370 270, Kutch

Corporate office: 401, 4th Floor, Turquoise Building, Panchwati Five Roads, Ahmedabad-380006 (Gujarat)

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND
HALF YEAR ENDED ON 30TH SEPTEMBER, 2020**

(Rs. In Lakhs)

Particulars	Quarter ended on			Half year ended on		Year ended on
	30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
	Unaudited			Unaudited		Audited
I Revenue from Operation	67.58	41.76	502.46	109.34	561.28	983.26
II Other Income	2.65	2.24	3.34	4.89	4.55	12.77
III Total Income (I + II)	70.23	44.00	505.80	114.23	565.83	996.03
IV Expenses						
Cost of Materials consumed	-	-	-	-	-	-
Purchase of stock-in-trade	-	-	464.44	-	464.44	665.85
Changes in inventories of finished goods, Stock-in-trade and work-in progress	-	-	(36.89)	-	(36.89)	-
Employee benefits expense	15.78	14.93	15.54	30.71	29.89	70.42
Finance Costs	0.07	0.08	0.27	0.15	0.27	4.03
Depreciation and amortisation expense	11.41	11.41	12.12	22.82	24.28	45.64
Other Expenses	38.96	84.71	58.93	123.67	156.75	285.41
Total Expenses (IV)	66.22	111.13	514.41	177.35	638.74	1071.35
V Profit/(loss) before exceptional items and tax (III- IV)	4.01	(67.13)	(8.61)	(63.12)	(72.91)	(75.32)
VI Exceptional Items	-	-	-	-	-	-
VII Profit / (Loss) before tax (V-VI)	4.01	(67.13)	(8.61)	(63.12)	(72.91)	(75.32)
VIII Less/(Add) Tax expense: (1) Current Tax (2) Deferred Tax						
		-	-	-	-	-
		-	-	-	-	(6.54)
IX Profit (Loss) for the period from continuing operations (VII-VIII)	4.01	(67.13)	(8.61)	(63.12)	(72.91)	(68.78)
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	4.01	(67.13)	(8.61)	(63.12)	(72.91)	(68.78)
XIV Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or	-	-	-	-	-	-



	loss						
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	4.01	(67.13)	(8.61)	(63.12)	(72.91)	(68.78)
XVI	Earnings per equity share (for continuing operation): (1) Basic & (2) Diluted	0.08	(1.40)	(0.18)	(1.32)	(1.53)	(1.44)
XVII	Earnings per equity share (for discontinued operation): (1) Basic & (2) Diluted	-	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations) (1) Basic & (2) Diluted	0.08	(1.40)	(0.18)	(1.32)	(1.53)	(1.44)
XIX	Paid-up equity shares capital (Face Value Rs. 10/- each)	477.90	477.90	477.90	477.90	477.90	477.90
XX	Reserves excluding Revaluation Reserves as per Balance sheet of Previous accounting year	-	-	-	-	-	67.59

Notes:

- The above unaudited results have been reviewed by the Audit committee and taken on record by Board of Directors at their respective meeting held on 12th November, 2020 and the same have been subjected to Limited Review by the Statutory Auditors.
- The figures for the corresponding previous period have been restated/regrouped wherever necessary.
- Provision for taxation/deferred taxation, if any, will be made at the year-end.
- The Company has considered the possible effects that may result on account of COVID-19 and has made detailed assessment of its liquidity position including recoverability and carrying values of its assets comprising Property, Plant and Equipment, Trade receivables and Investments. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of the pandemic, the Company has at the date of approval of these financial results, used external and internal sources of information/ indicators to estimate the future performance of the Company. Based on the current estimates the management has concluded that there are no other material adjustments required in the financial results. Given the uncertainties because of COVID-19, the final impact on the company's assets in future may differ from that estimated as at the date of approval of these financial results. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.
- The Company has made an assessment of the impact of the Taxation Laws (Amendment) Act, 2019 and decided to continue with the existing tax structure until unabsorbed depreciation and business losses are set off.
- The Company is mainly engaged in the activities of renting of Storage Tanks and trading in bullions, edible oils and commodities. The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108) read with SEBI circular dated July 5, 2016.

FOR, PARKER AGRO-CHEM EXPORTS LTD

(Signature)
JAGDISH R. ACHARYA
CHAIRPERSON & MANAGING DIRECTOR
DIN: 01251240



PARKER AGRO-CHEM EXPORTS LIMITED
UNAUDITED STANADALONE CASH FLOW STATEMENT
FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2020

(Rs.in lakhs)

Particulars	Half Year ended on 30 th September, 2020	Half Year ended on 30 th September, 2019
A. Cash Flow From Operating Activities :	Amount in Rs	Amount in Rs
Net Profit before taxation and Extra Ordinary Items	(63.12)	(72.91)
Adjustment For:		
Depreciation & Amortization	22.82	24.29
Interest Expenses	0.10	-
Gain on redemption of Mutual Funds/ FVTPL	(0.60)	-
Operating profit before Working Capital Changes	(40.80)	(48.62)
Decrease /(Increase) in Trade Receivables	15.84	(29.52)
Decrease /(Increase) in Inventories	-	(36.89)
Decrease /(Increase) in Short Term Loans and Advances		(93.60)
Decrease /(Increase) in Short Term Loans and Advances	(0.96)	0.05
Decrease /(Increase) in Other Current Assets	22.98	(15.25)
Increase /(Decrease) in Trade Payable	20.06	385.18
Increase /(Decrease) in Other Current Liabilities	2.71	97.67
Increase /(Decrease) in Current Provisions	-	14.81
Increase /(Decrease) in Non-Current Provisions	0.72	
Cash Generated from operations	20.55	273.83
Less Taxes Paid	1.91	-
Cash flow before extra-ordinary items	18.64	273.83
Cash flow from extra ordinary items	-	-
Net Cash flow from operating activities	18.64	273.83
B. Cash Flow From Investing Activities :		
Purchase of Fixed Assets	(0.26)	-
Purchase of Current Investment-units of mutual funds	(30.00)	(244.00)
Amount realized on redemption of mutual funds	5.00	-
Net Cash From Investing Activities	(25.26)	(244.00)
C. Cash Flow From Financing Activities :		
Proceeds from/ (Repayment of) Borrowings	-	-
Interest Paid	(0.10)	-
Dividend Paid	-	-
Net Cash Issued in financing activities	(0.10)	-
Net increase/(Decrease) in Cash And Cash Equivalents	(6.72)	29.83
Cash & Cash Equivalents at the beginning of the year	14.84	11.26
Cash & Cash Equivalents at the end of the year	8.12	41.09



PARKER AGROCHEM EXPORTS LIMITED
UNAUDITED STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2020

(Rs.in Lakhs)

Sr. No.	Particulars	As at 30/09/2020 (Unaudited) Amount Rs.	As at 31/03/2020 (Audited) Amount Rs.
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	241.57	264.13
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets	-	-
	(i) Non-Current Investments	1.00	1.00
	(ii) Trade receivables	-	-
	(iii) Long-term Loans & Advances	243.70	241.79
	(iv) Others (Advances)	-	-
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	-	-
	Total Non-current assets	486.27	506.92
2	Current assets		
	(a) Current Investments	25.61	-
	(b) Financial Assets	-	-
	(i) Inventories	-	-
	(ii) Trade receivables	62.04	77.89
	(iii) Cash and cash equivalents	8.12	14.84
	(iv) Bank balances other than (iii) above	-	-
	(v) Short-term Loans & Advances	4.29	3.33
	(vi) Others (Advances)	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	12.07	35.05
	Total Current Assets	112.13	131.11
	TOTAL ASSETS	598.40	638.03
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	477.90	477.90
	(b) Other Equity	4.47	67.59
	Total Equity	482.37	545.49
2	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities	-	-
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	10.55	9.83
	(c) Deferred tax liabilities (Net)	27.02	27.02
	(d) Other non-current liabilities	-	-
	Total Non-current Liabilities	37.57	36.85
	Current liabilities		
	(a) Financial Liabilities	-	-
	(i) Borrowings	1.77	1.77
	(ii) Trade payables	68.20	48.14
	(iii) Other financial liabilities (other than those specified in item (c))	-	-
	(b) Other current liabilities	8.49	5.78
	(c) Provisions	-	-
	(d) Current Tax Liabilities (Net)	-	-
	Total Current Liabilities	78.46	55.69
	TOTAL EQUITY AND LIABILITIES	598.40	638.03



PARKER AGRO-CHEM EXPORTS LIMITED

REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER/HALF YEAR ENDED ON 30TH SEPTEMBER, 2020

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended on			Half Year Ended on		Year Ended on
		30 th Sept,20	30 th June,20	30 th Sept,19	30 th Sept,20	30 th Sept,19	31-03-2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Commodity Future	-	-	-	-	-	2.31
	b) Gold/Silver/palm oil	-	-	435.32	-	435.32	691.91
	c) Share Trading	-	-	-	-	-	-
	d) Rental income from Tank	67.58	41.76	67.14	109.34	125.96	289.04
	e) Unallocated	2.65	2.24	3.34	4.89	4.55	12.77
	Total	70.23	44.00	505.80	114.23	565.83	996.03
	Less: Inter Segment Revenue					-	-
	Net Sales/Income from Operations.	70.23	44.00	505.80	114.23	565.83	996.03
2	Segment Results (Profit+)/Loss(-) before Tax and Interest from each Segment						
	a) Commodity Future	-	-	(1.58)	-	(1.58)	2.31
	b) Gold/Silver/palm oil	(0.19)	(0.18)	0.31	(0.37)	(0.08)	(0.71)
	c) Share Trading	-	-	-	-	-	-
	d) Rental income from Tank	1.55	(69.19)	(10.68)	(67.64)	(75.80)	(89.69)
	e) Unallocated	2.65	2.24	3.34	4.89	4.55	12.77
	Profit Before Tax, Interest and Other Expenses	4.01	(67.13)	(8.61)	(63.12)	(72.91)	(75.32)
	Less: Interest						
	Other Un-allocable Expenditure net off	-	-	-	-	-	-
	Un-allocable Income	-	-	-	-	-	-
	Total Profit Before Tax	4.01	(67.13)	(8.61)	(63.12)	(72.91)	(75.32)
3	Capital Employed(Segment Assets-Segment Liabilities)						
	a) Commodity Future	-	-	-	-	-	-
	b) Gold/Silver	-	-	-	-	-	-
	c) Share Trading	-	-	-	-	-	-
	d) Rental income from Tank	482.37	478.36	632.66	482.37	632.66	545.49
	e) Unallocated	-	-	-	-	-	-
	Total Capital Employed	482.37	478.36	632.66	482.37	632.66	545.49

FOR, PARKER AGRO-CHEM EXPORTS LTD

Rachay
JAGDISH R. ACHARYA
CHAIRPERSON & MANAGING DIRECTOR
DIN: 01251240

