



**Tourism Finance Corporation of India Ltd.**

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NBCC Plaza, Pushp Vihar  
Sector-5, Saket,  
New Delhi-110017

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CIN : L65910DL1989PLC034812

23.4.2024

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 023 <b>Scrip Code : 526650</b>	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Banda (East), Mumbai – 400 051 <b>Scrip Code : TFCILTD</b>
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**Re: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear sir,

We have received disclosure from Merlin Holdings Pvt. Ltd. vide their letter dated 23.4.2024 under the subject Regulations. Please find enclosed their disclosure in the required format in terms of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations.

Thanking you,

Yours faithfully,

  
**(Sanjay Ahuja)**  
**Company Secretary**

Encl: as above



**Merlin Holdings Pvt. Ltd.**

22<sup>nd</sup> April 2024

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code : 526650	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 Scrip Code: TFCILTD
<b>Tourism Finance Corporation of India Ltd.</b> 4th Floor, Tower-1, NBCC Plaza, Sector-V, Pushp Vihar Saket, New Delhi-110017	

Dear Sir/Madam,

**Sub: Information under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

With reference to the above, please find enclosed herewith disclosure of the same as prescribed under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and record.

Thanking you.

Yours faithfully,

**For Merlin Holdings Pvt. Ltd.**

**Vikram Purohit**  
Director

Encl. as above

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Tourism Finance Corporation of India Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<u>Merlin Holdings Pvt. Ltd. (PAC)</u> i. Avro Commercial Co Pvt. Ltd. (Formely Known as Avro Commercial Co Ltd.) ii. Vivek Mundra HUF (Dissolved on 14/03/2022) iii. Vivek Mundra iv. Alpana Mundra v. Aniruddh Mundra		
Whether the acquirer belongs to Promoter/ Promoter group / Person Acting in Concert	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange (BSE) National Stock Exchange (NSE)		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	12,78,861	1.42%	1.42%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
<b>e) Total (a)</b>	<b>12,78,861</b>	<b>1.42%</b>	<b>1.42%</b>
<b>Details of acquisition/sale/transfer</b>			
a) Shares carrying voting rights acquired/sold	(12,78,861)	(1.42%)	(1.42%)
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered /invoked/released by the acquirer	-	-	-
<b>e) Total (b)</b>	<b>(12,78,861)</b>	<b>(1.42%)</b>	<b>(1.42%)</b>
<b>After the acquisition/sale/transfer, holding of:</b>			
a) Shares carrying voting rights	-	-	-
b) Shares encumbered with the acquirer	-	-	-


c) VRs otherwise than by equity shares		-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
<b>e) Total (a+b+c)</b>	-	-	-
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Sale of 12,78,861 shares (from 20/01/2024 to 22/04/2024) (Open Market)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	8,15,000 Shares sold on 20 <sup>th</sup> January, 2024 by Alpana Mundra. 20,000 Shares sold on 25 <sup>th</sup> January 2024 by Alpana Mundra. 31,774 Shares sold on 31 <sup>st</sup> January, 2024 by Alpana Mundra. 45,000 Shares sold on 1 <sup>st</sup> February 2024 by Alpana Mundra. 52,000 shares sold on 2 <sup>nd</sup> February 2024 by Alpana Mundra 75,000 shares sold on 5 <sup>th</sup> February, 2024 by Alpana Mundra 15,087 shares sold on 19 <sup>th</sup> February, 2024 by Alpana Mundra 25,000 shares sold on 20 <sup>th</sup> February, 2024 by Alpana Mundra 20,000 shares sold on 21 <sup>st</sup> February, 2024 by Alpana Mundra 50,000 shares sold on 22 <sup>nd</sup> February, 2024 by Alpana Mundra 25,000 shares sold on 23 <sup>rd</sup> February, 2024 by Alpana Mundra 30,000 shares sold on 26 <sup>th</sup> February, 2024 by Alpana Mundra 20,000 shares sold on 11 <sup>th</sup> March, 2024 by Alpana Mundra 55,000 shares sold on 22 <sup>nd</sup> April, 2024 by Alpana Mundra		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs.90,37,24,480 comprising of 9,03,72,448 equity shares of Rs.10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs.90,37,24,480 comprising of 9,03,72,448 equity shares of Rs.10/- each		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs.90,37,24,480 comprising of 9,03,72,448 equity shares of Rs.10/- each		

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligation & Disclosure Requirement) Regulation 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For Merlin Holdings Pvt. Ltd.**



**Vikram Purohit**  
**Director**

Place: Kolkata

Date: 22.04.2024