



16th November, 2019

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai 400 001

**BSE Scrip Code: 532718**

**National Stock Exchange of India Ltd.**

Exchange Plaza, C/1, Block G,  
Bandra - Kurla Complex, Bandra (East),  
Mumbai 400 051

**NSE Code: PRATIBHA**

Dear Sirs,

**SUB:** Standalone and Consolidated Unaudited Financial Results for **Quarter ended 31st December, 2018**

Please take note that, Resolution Professional has considered Standalone unaudited Financial Results of the company for Quarter ended 31st December, 2018.

In this connection, please find enclosed herewith a copy of the Standalone unaudited Financial Results and consolidated unaudited Financial Results for Quarter ended 31st December, 2018 along with Limited Review Report on Standalone financials and consolidated Financial Results as per Regulation 33 of SEBI (LODR) Regulations, 2015.

This is for your information and record.

For **Pratibha Industries Limited**

**Anil Mehta**  
IBBI/IPA-001/IP-P00749/2017-2018/11282  
Resolution Professional  
**Pratibha Industries Limited**  
(A company under Corporate Insolvency Resolution  
Process by NCLT order CP (I & B) 3558/NCLT/MB/MAH/  
2018 dated 1st February 2019)

(BHAVANA SHAH)

COMPANY SECRETARY & COMPLIANCE OFFICER

Issued with approval of Mr. Anil Mehta (Resolution Professional)

IP Registration IBBI/IPA-001/IP-P00749/2017-2018/11282

(Pratibha Industries Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code 2016. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Anil Mehta, appointed by the National Company Law Tribunal by order dated 14<sup>th</sup> March 2019 under section 22(4) of the Code as the Resolution Professional)

**Pratibha Industries Limited**

CIN: L45200MH1995PLC090760

Head Office Unit No. 1/B-56 & 1/B-57, Phoenix Paragon Plaza, Phoenix Market City, LBS Marg, Kurla (W), Mumbai – 400 070. Maharashtra – India  
Regd. Office : Shrikant Chambers, 5<sup>th</sup> Floor, Phase II, Next to R.K.Studio, Sion Trombay Road, Chembur, Mumbai – 400071, Maharashtra, INDIA.

Tel : +91-22-3955-9999 Fax : +91-22-3955-9900 Email : [info@pratibhagroup.com](mailto:info@pratibhagroup.com) URL : [www.pratibhagroup.com](http://www.pratibhagroup.com)



# RAMANAND & ASSOCIATES

## — CHARTERED ACCOUNTANTS —

**Head Office :**

C/06, 11&12, Ostwal Park,  
Building No.4 CHSL, Near Jesal Park,  
Jain Temple Bhayander (E).,  
Dist. Thane-401105  
Mob.: 93220 06131 / 93222 31113  
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Website : www.caramanandassociates.com

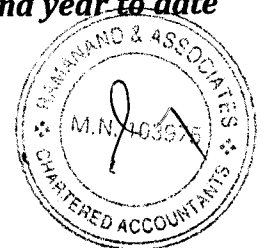
### Limited Review Report

To,  
**The Directors / Resolution Professionals**  
Pratibha Industries Ltd.  
Mumbai.

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Pratibha Industries Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), its associates and jointly controlled entities for the quarter and year to date ended 31<sup>st</sup> December, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 and Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the Company's Management and have been endorsed & approved by the Chief Financial Officer and thereafter provided to the Director for his signing on 05<sup>th</sup> November, 2019, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Sec 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. The 'Corporate Insolvency Resolution Process' ("CIRP") has been initiated in respect of the Company under the provisions of "The Insolvency and Bankruptcy Code, 2016" ('IBC' / 'the Code') by the National Company Law Tribunal ("NCLT"), Mumbai bench, vide its order dated March 14, 2019. Application by the Resolution Professional for extension of further 90 days beyond 180 days, for completion of 'Corporate Insolvency Resolution Process' ("CIRP") of the Company, has been accepted by National Company Law Tribunal ("NCLT"), Mumbai bench, vide its order dated July 17, 2019.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We believe that the review procedures performed by us, subject to matter in paragraphs 5 to 19, is sufficient and appropriate to provide a basis for our reporting on the Statement.

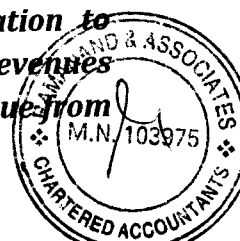


5. *The Holding company has accumulated losses of Rs. 3,904.28 Crores and its net worth is fully eroded. It has incurred net loss during the year to date ended 31<sup>st</sup> December, 2018 amounting to Rs. 1,403.94 Crores as well as in previous years. It is unable to repay its debts, statutory obligations and pay salaries apart from other obligations/commitments. The application of Holding Company's Financial Creditors under section 9 of the Insolvency and Bankruptcy Code (IBC) has been admitted by Hon'ble National Company Law Tribunal, Mumbai Bench and an Interim Resolution Professional ("IRP") was appointed vide order dated 01<sup>st</sup> Feb 2019. All these indicate a material uncertainty that may cast significant doubt upon the Holding Company's ability to continue as a Going Concern. However, the consolidated financial results are prepared on a going concern basis.*
6. *Inventory of Work in Progress (WIP) of Holding Company includes certain contractual claim amounting to Rs. 102.12 Crores. These amounts have been ascertained by the management of Holding Company based on their estimates. No formal submission of these claims has been made to clients. WIP also includes certain claims amounting to Rs. 157.21 Crores which are though submitted but not yet approved by respective clients. The amounts of these claims are subject to change post submission/approval from clients. In absence of any communication from clients, we cannot confirm the amount of this WIP. The consequential impact, if any, on the consolidated financial statements is therefore not ascertainable.*
7. *The management of the Holding Company has not provided us with the detailed working of Construction Work in Progress (WIP), Cost to Completion and consequent profitability and / or losses on projects which are pending execution. In absence of these details, it is not possible for us to ascertain whether the WIP has been valued and stated correctly or not. The consequential impact, if any, on the consolidated financial statements is therefore not ascertainable.*
8. *The Holding company has not provided for interest on various loans from Banks to the extent of Rs. 220.42 Crores till 31<sup>st</sup> March, 2018. To that extent interest expense, interest liability and loss for the year ended March 31, 2018 are understated.*
9. *Many clients of the Holding company have withheld around Rs. 125.25 Crores on account of various reasons. The amount is outstanding since long. In absence of communication with client and proper documentations, recoverability of this amount cannot be ascertained. No provision against the same has been made.*
10. *Many loan accounts having aggregate balance of Rs. 280.19 Crores and current accounts having aggregate balance of Rs. 2.50 Crores of Holding Company are not confirmed due to non-availability of statement / confirmation from respective Banks. In the absence of sufficient appropriate audit evidence, we are unable to determine any possible impact thereof on the loss for the quarter and year to date ended 31<sup>st</sup> December, 2018.*





11. One of the Bankers of the Holding Company (Bank of Baroda) force-closed the Fixed Deposits of the Holding Company, aggregating to Rs. 33.86 Crores, for adjustment against Cash Credit facility availed by the Holding Company. However, the Cash Credit facility has been adjusted by such Banker only to the tune of Rs. 24.89 Crores. For the balance amount of Rs. 8.97 Crores, no confirmation from the Banker has been received by the Holding Company, as explained to us. In absence of any Bank Confirmation or any explanation, the Holding Company has an unconfirmed balance of Fixed Deposit, amounting to Rs. 8.97 Crores for quarter and year to date ended 31<sup>st</sup> December, 2018.
12. The Holding Company has not made provision against Investment of Rs. 1 Crore and Loans given of Rs. 94.73 Crores to its wholly owned subsidiary M/s. Prime Infrapark Private Limited. The networth of the subsidiary company has fully eroded and its Concession Agreement has been terminated by DMRC.
13. The Holding Company has not made provision against Investment of Rs. 0.01 Crore and Loans given of Rs. 73.51 crores to its subsidiary M/s. Bhopal Sanchi Tollways Private Limited. Its Concession Agreement has been terminated by NHAI. As informed to us, the subsidiary company has lodged claim and the matter is under arbitration.
14. The Holding company has not provided audited financial statements of its wholly owned subsidiary M/s. Pratibha Holdings (Singapore) Pte. Ltd and associate company M/s. Saudi Pratibha Industries LLC. In absence of these details, we cannot comment on any requirement for provision for diminution in value of investments.
15. There are many statutory dues amounting to Rs. 122.19 Crores which are pending to be deposited by Holding Company with appropriate government authorities. The Holding company has not made provision for interest on these dues on account of delay in depositing them. Since the management of Holding Company has not estimated overall liability on account of interest, financial impact on consolidated financial results is not ascertainable.
16. There are many entries, having aggregated value of Rs. 9.84 Crores, pending in reconciliation statement of various bank accounts of the Holding Company, which are pending to be cleared since long. In absence of complete details, we cannot ascertain the impact on consolidated financial statements.
17. The Holding Company has not maintained detailed Party wise outstanding of Public Deposits and the provision for penal interest has been made on estimated basis. In the absence of party wise details, we cannot ascertain the possible impact on consolidated financial statements due to short / excess provision.
18. The Holding company has not provided sufficient appropriate information to evaluate the accuracy of recognition, measurement and presentation of revenues and other related balances in view of the applicability of Ind AS 115 "Revenue from



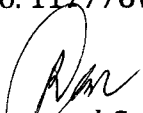
***Contracts with Customers”.***

***19. The management of the Holding Company had conducted physical verification of plant and equipment at few locations. For balance locations, no physical verification was carried out. Based on such verification and its own assessment for balance locations, the Holding Company has written off Property, Plant & Equipment having aggregate carrying value of Rs. 69.11 Crores. No details are provided for arriving at the management assessment for location not physically verified. In absence of these details, we cannot ascertain the accuracy of the amount written off.***

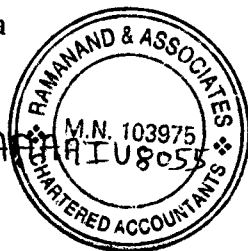
20. Based on our review conducted as above and subject to the possible effects of the matter described in paragraphs 5 to 19 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standards and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 and Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

21. We did not review the financial statements of 15 subsidiaries (including 11 Joint Venture companies treated as Subsidiary and 1 step-down subsidiary) included in the Statement. The financial statement of these subsidiaries whose financial statements reflect, total assets of Rs. 3,768.61 Crores, total liabilities of Rs. 3,635.26 Crores, total revenue from operations of Rs. 56.36 Crores and total expenses of Rs. 377.74 Crores for the quarter and year to date ended 31<sup>st</sup> December, 2018 are unaudited. Their financial statements have been furnished to us by the Management of Holding Company. Our reporting on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, jointly controlled entities and associates, is based solely on such financial statements.

For Ramanand & Associates  
Chartered Accountants  
FRN No. 117776W

  
CA Ramanand Gupta  
Partner  
M. No. 103975  
UDIN: 19103975

Date: 05/11/2019  
Place: Mumbai





# Pratibha Industries Limited

CIN : L45200MH1995PLC090760

Regd. Off.: Shrikant Chambers, Phase - II, 5th Floor, Sion Trombay Road, Next to R.K. Studio, Chembur, Mumbai - 400 071.  
Tel.: +91-22-3955 9999, Fax: +92-22-3955 9900. Website: www.pratibhagroup.com,

## Statement of Consolidated Financial results for the Quarter and Year to date ended 31st December 2018

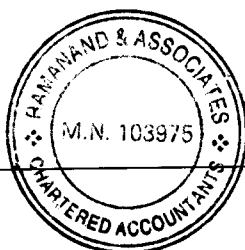
(Rs. In Cr)

Sr. No.	Particulars	Quarter Ended			Year to Date Ended		Year Ended
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
1	<b>Income</b>						
	(a) Gross Sales / Income from Operations	67.09	104.38	216.08	291.21	886.85	982.62
	(b) Other Income	0.72	0.84	161.98	3.77	176.53	258.79
	<b>Total Income</b>	<b>67.81</b>	<b>105.22</b>	<b>378.06</b>	<b>294.98</b>	<b>1,063.38</b>	<b>1,241.40</b>
2	<b>Expenditure</b>						
	(a) Consumption of raw materials	134.14	1.31	20.98	137.13	95.85	100.86
	(b) Construction & Operating Expenses	59.70	104.89	208.96	267.99	774.04	910.45
	(c) Changes in inventories of Finished Goods, work in	18.02	-	696.26	79.24	1,757.11	1,856.87
	(d) Employees cost	4.88	5.47	8.15	16.29	34.57	42.26
	(e) Finance Costs	561.77	69.37	12.57	686.01	52.81	58.76
	(f) Depreciation & Amortisation	9.84	10.54	11.30	30.87	37.50	47.80
	(g) Other Expenditures	440.84	8.88	176.31	458.91	233.82	363.43
	<b>Total Expenditures</b>	<b>1,229.18</b>	<b>200.46</b>	<b>1,134.53</b>	<b>1,676.45</b>	<b>2,985.70</b>	<b>3,380.42</b>
3	<b>Profit before Exceptional Items (1-2)</b>	<b>(1,161.37)</b>	<b>(95.24)</b>	<b>(756.47)</b>	<b>(1,381.47)</b>	<b>(1,922.32)</b>	<b>(2,139.02)</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit before tax (3-4)</b>	<b>(1,161.37)</b>	<b>(95.24)</b>	<b>(756.47)</b>	<b>(1,381.47)</b>	<b>(1,922.32)</b>	<b>(2,139.02)</b>
6	Share in profit/(loss) of Joint Ventures/associates (net)	(41.77)	0.58	1.52	(42.68)	(0.34)	(1.86)
7	Adjustments for non-controlling interest in subsidiaries	(0.00)	0.00	0.00	-	0.01	0.00
8	<b>Tax expenses</b>						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	(0.40)	-	(0.40)	(0.40)
9	<b>Profit after tax (5+6+7-8)</b>	<b>(1,203.14)</b>	<b>(94.66)</b>	<b>(754.55)</b>	<b>(1,424.15)</b>	<b>(1,922.25)</b>	<b>(2,140.48)</b>
10	Other Comprehensive Income (OCI)	-	-	0.65	0.01	0.21	(0.16)
11	<b>Total Comprehensive Income (9+10)</b>	<b>(1,203.14)</b>	<b>(94.66)</b>	<b>(753.90)</b>	<b>(1,424.14)</b>	<b>(1,922.04)</b>	<b>(2,140.64)</b>
12	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	47.72	47.72	47.72	47.72	47.72	47.72
13	Other Equity attributable to Owners of the Company						
14	<b>Earning Per Share (in Rs.)</b>						
	- Basic	(50.43)	(3.97)	(31.62)	(59.69)	(80.56)	(89.71)
	- Diluted	(50.43)	(3.97)	(31.62)	(59.69)	(80.56)	(89.71)

### NOTES:

- Since the company has defaulted in repayment of borrowing funds, the lenders' have filed petition u/s. 7 of the Insolvency and Bankruptcy Code for initiation of Corporate Insolvency Resolution Process. The petition has been admitted by The National Company Law Tribunal ("NCLT") on 01st February 2019 and Mr. Sunil Kumar Choudhary was appointed as the Interim Resolution Professional ("IRP"). Further the NCLT, vide its order dated 14th March 2019 has appointed Mr. Anil Mehta as the Resolution Professional ("RP"). The assets, affairs and business of the company is being managed by the RP.
- The Company is operating in single segment i.e. Engineering, Procurement and Construction (EPC). There have been no other reportable segments identified by the Management and hence no segment reporting is presented under IND AS 108.
- In view of losses, no additional provision for deferred tax is considered.
- During the year, the company reviewed inventory and valued the inventory at an amount which is most likely to be realised. The inventories include amount towards certain claims which the management as per its best judgement is hopeful of recovering from respective clients.
- The company's networth is negative due to accumulated losses. Given that the company is under Corporate Insolvency Resolution Process, the financial results are prepared on a going concern basis.
- Net worth of two wholly owned subsidiary companies, have fully eroded, Company's aggregate exposure is of Rs. 131.93 Crores as at 31st December, 2018, consisting of investment in the equity share capital and interest free advances granted to these subsidiary companies.
- Previous periods' figures have been regrouped/restated/reclassified wherever necessary to make them comparable with the current period.

For PRATIBHA INDUSTRIES LIMITED



Ajit Bhagwan Kulkarni

Director


DIN:00220578

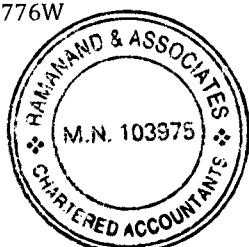
Place : Mumbai  
Date : 05/11/2019

**Pratibha Industries Limited**  
**CIN : L45200MH1995PLC090760**  
**Consolidated Balance Sheet as at 31st December, 2018**

Particulars	Note No	As at 31.12.2018 (Unaudited)	As at 31.03.2018 (Audited)
<b>ASSET</b>			
<b>(1) Non Current Assets</b>			
(a) Property, Plant and Equipment	1	4,51,36,12,982	6,00,50,51,389
(b) Capital Work-in-progress		8,87,78,081	8,87,78,081
(c) Investment Property		-	-
(d) Goodwill	2	1,50,00,000	1,50,00,000
(e) Other Intangible assets	3	1,52,88,59,634	1,53,30,96,343
(f) Financial Assets			
(i) Investments	4	52,45,43,417	95,13,62,123
(ii) Loans	5	5,98,31,048	5,98,34,205
(iii) Others	6	30,26,69,904	3,90,19,24,014
(g) Deferred Tax Assets (Net)		-	-
(h) Other Non-Current Assets	7	2,69,59,19,338	2,13,72,54,874
<b>(2) Current Assets</b>			
(a) Inventories	8	13,21,94,24,152	14,53,48,86,629
(b) Financial Assets			
(i) Investment		-	-
(ii) Trade Receivables	9	69,07,41,343	2,33,14,22,508
(iii) Cash and Cash Equivalents	10	24,95,15,342	32,29,24,058
(iv) Bank Balances	11	81,98,066	47,12,29,599
(v) Loans	12	4,33,26,40,505	5,34,80,13,833
(vi) Others	13	1,33,21,30,223	1,44,68,34,403
(c) Current Tax Asset (Net)		6,30,93,978	23,10,48,581
(d) Other Current Assets	14	2,35,61,97,027	2,00,43,32,024
<b>Total Assets</b>		<b>31,98,11,55,042</b>	<b>41,38,29,92,664</b>
<b>EQUITY AND LIABILITIES</b>			
<b>(1) Equity</b>			
(a) Equity Share Capital	15	47,71,94,696	47,71,94,696
(b) Other Equity	16	(33,70,89,74,516)	(19,46,75,75,830)
(c) Minority Interest		-	-
<b>Liabilities</b>			
<b>(2) Non Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	17	1,61,09,188	1,30,84,853
(ii) Other Financial Liabilities	18	-	-
(b) Provisions	19	1,59,00,506	1,59,00,506
(c) Deferred Tax Liabilities (Net)	20	(0)	-
(d) Other Non Current Liabilities		-	-
<b>(3) Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	21	34,93,65,07,706	32,55,54,63,754
(ii) Trade Payables		3,08,32,74,848	4,02,90,51,874
(iii) Other Financial Liabilities	22	25,08,83,16,856	19,45,41,75,578
(b) Other Current Liabilities	23	1,99,64,22,194	4,22,77,27,816
(c) Provisions	24	1,43,94,530	1,59,60,379
(d) Current Tax Liabilities (Net)		6,20,09,037	6,20,09,037
<b>Total Equity and Liabilities</b>		<b>31,98,11,55,044</b>	<b>41,38,29,92,664</b>

**For Ramanand & Associates**  
**Chartered Accountants**  
Firm Regn No.: 117776W

  
**Ramanand Gupta**  
Managing Partner  
M No: 103975  
Place : Mumbai  
Date : 05/11/2019



**For and on behalf of the Board**

  
**Ajit B Kulkarni**  
Director  
DIN - 00220578

  
**K H Sethuraman**  
Chief Financial Officer



CIN:145200MH1995PLC090760

**Statement of Consolidated Profit and Loss for the Quarter/Year Ended 31st December, 2018**

The accompanying Notes are an integral part of Financial Statements  
**For Ramanand & Associates**  
 Chartered Accountants  
 Firm Regn No.: 117776W

For and on behalf of the Board

 Ajit B Kulkarni  
Director  
DIN - 00220578

**K H Sethuraman**  
Chief Financial Officer

**Ramanand G.**  
Managing Partner  
M No: 103975  
Place : Mumbai  
Date :

Place : Mumbai  
Date : 05/12/2019

# Pratibha Industries Limited

CIN : L45200MH1995PLC090760

## Statement showing changes in Equity for the year ended 31st December, 2018

### A. Equity Share Capital

Balance at the beginning of the reporting period	Changes in equity share capital during the year	Balance at the end of the reporting period
47,71,94,696	-	47,71,94,696

### B. Other Equity Reserves and Surplus

	General Reserve	Securities Premium Reserve	Retained Earnings	Exchange differences in translating the financial statements of a foreign operation	Total
Balance at the beginning of the reporting period	43,92,00,000	6,24,42,12,648	(26,13,94,67,793)	(1,15,20,684)	(19,46,75,75,829)
Changes in accounting policy or prior period errors	-	-	-	-	-
Restated balance at the beginning of the reporting period	43,92,00,000	6,24,42,12,648	(26,13,94,67,793)	(1,15,20,684)	(19,46,75,75,829)
Total Comprehensive Income for the year	-	-	(14,24,15,43,622)	1,44,934	(14,24,13,98,688)
Balance at the end of the reporting period	43,92,00,000	6,24,42,12,648	(40,38,10,11,414)	(1,13,75,750)	(33,70,89,74,516)

### C. Non-controlling interests

Balance at the beginning of the reporting period	Changes in equity share capital during the year	Balance at the end of the reporting period
1,289	(1,289)	-

## Statement showing changes in Equity for the period ending 31st March, 2018

### A. Equity Share Capital

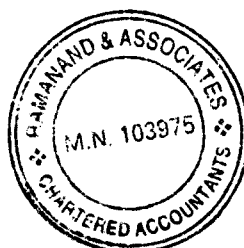
Balance at the beginning of the reporting period	Changes in equity share capital during the year	Balance at the end of the reporting period
47,71,94,696		47,71,94,696

### B. Other Equity Reserves and Surplus

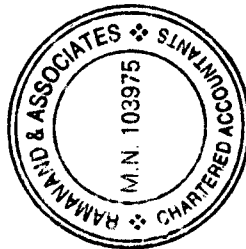
	General Reserve	Securities Premium Reserve	Retained Earnings	Other Items of Other Comprehensive Income	Total
Balance at the beginning of the reporting period	43,92,00,000	6,24,42,12,648	(4,73,73,58,528)	(72,69,650)	1,93,87,84,469
Changes in accounting policy or prior period errors	-	-	(8,97,37,725)	-	-
Restated balance at the beginning of the reporting period	43,92,00,000	6,24,42,12,648	3,65,66,34,317	(72,69,650)	1,93,87,84,469
Total Comprehensive Income for the year	-	-	(8,39,39,92,846)	(42,51,034)	(21,40,63,60,299)
Dividends	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-
Addition due to further issue of shares	-	-	-	-	-
Balance at the end of the reporting period	43,92,00,000	6,24,42,12,648	(4,73,73,58,529)	(1,15,20,684)	(19,46,75,75,829)

### C. Non-controlling interests

Balance at the beginning of the reporting period	Changes in equity share capital during the year	Balance at the end of the reporting period
1,289	(1,289)	-



PRATIBHA INDUSTRIES LTD									
Notes forming part of Consolidated Financial Statements									
Particulars	Gross Block			Depreciation			Net Block		
	01-04-2018	Additions	Deduction	31/12/2018	Additions	Deduction	31/12/2018		31-03-2018
<b>1 Property, Plant and Equipment</b>									
(a) Land	7,02,04,443	-	2,97,08,605	4,04,95,838	-	-	4,04,95,838	0	7,02,04,443
(b) Buildings	0	-	-	0	-	-	0	0	0
(c) Plant and Equipment	6,76,75,08,253	-	1,26,74,09,712	5,50,00,98,542	28,43,50,958	28,19,67,850	4,34,63,72,343	5,61,61,65,163	5,61,61,65,163
(d) Furniture and Fixtures	5,64,11,515	-	2,93,02,194	2,71,09,321	58,88,281	1,78,45,270	1,58,42,070	3,31,87,275	3,31,87,275
(e) Vehicles	14,94,35,820	-	6,90,95,309	8,03,40,511	1,27,38,789	4,67,67,417	5,06,70,232	8,57,36,914	8,57,36,914
(f) Office equipment	1,40,84,077	-	94,18,555	46,65,523	4,51,564	81,43,851	14,11,960	31,38,228	31,38,228
(g) Computer	1,77,15,772	-	72,96,177	1,04,19,596	2,29,650	42,28,967	17,66,035	50,62,894	50,62,894
(h) Electrical Installation	56,29,930	-	6,73,293	49,56,636	5,02,546	6,00,883	23,77,649	29,52,605	29,52,605
(h) Office Premises	20,66,14,014	-	14,80,69,559	5,85,44,455	34,37,962	1,75,80,509	5,46,76,855	18,86,03,867	18,86,03,867
<b>Total</b>	<b>7,28,76,03,825</b>	<b>-</b>	<b>1,56,09,73,404</b>	<b>5,72,66,30,421</b>	<b>30,75,99,750</b>	<b>37,71,34,747</b>	<b>4,51,36,12,982</b>	<b>6,00,50,51,389</b>	<b>6,00,50,51,389</b>
Previous Year	7,90,13,79,073	3,21,27,691	64,59,02,939	7,28,76,03,825	44,53,76,585	8,12,85,244	6,00,50,51,389	6,98,29,17,978	6,98,29,17,978
<b>2 Goodwill</b>									
	1,50,00,000	-	-	1,50,00,000	-	-	1,50,00,000	-	1,50,00,000
Previous Year	1,50,00,000	-	-	1,50,00,000	-	-	1,50,00,000	-	1,50,00,000
<b>3 Other Intangible assets</b>									
(a) Computer software	4,59,06,385	-	1,79,41,297	2,79,65,088	11,38,721	1,48,43,308	44,72,858	87,09,567	87,09,567
(b) Lease Right	1,68,75,13,036	-	-	1,68,75,13,036	-	-	1,52,43,86,777	1,52,43,86,777	1,52,43,86,777
<b>Total</b>	<b>1,73,34,19,421</b>	<b>-</b>	<b>1,79,41,297</b>	<b>1,71,54,78,124</b>	<b>11,38,721</b>	<b>1,48,43,308</b>	<b>1,52,88,59,634</b>	<b>1,53,30,96,344</b>	<b>1,53,30,96,344</b>
Previous Year	1,73,19,22,541	14,96,880	-	1,73,34,19,421	44,65,777	-	1,53,30,96,344	1,56,41,90,457	1,56,41,90,457



# Pratibha Industries Limited

CIN : L45200MH1995PLC090760

## Notes forming part of Consolidated Financial Statements

Particulars	As at 31.12.2018 (Unaudited)	As at 31.03.2018 (Audited)
<b>4 Investments</b>		
<b>Unquoted</b>		
<u>In equity shares - Fully paid up</u>		
2,660 (2660) Abhyudaya Co Op. Bank Ltd	26,600	26,600
1,71,350 (1,71,350) Janakalyan Sahakari Bank Ltd	17,13,500	17,13,500
5 (5) the Greater Bombay Co-op. Bank Ltd.	25	25
100 (100) Baramati Tollways Pvt. Ltd.	1,000	1,000
<u>In equity shares of Subsidiaries - Fully paid up</u>		
5,100 (5,100) Bhopal Sanchi Highways Pvt. Ltd.	-	-
<u>Investment in Associate Companies</u>		
Saudi Pratibha Industries LLC	-	-
Investment in Joint ventures	52,24,87,492	94,93,06,198
<b>Quoted</b>		
Investment in Gold Coins	3,14,800	3,14,800
<b>Total</b>	<b>52,45,43,417</b>	<b>95,13,62,123</b>
<b>5 Loans</b>		
Security Deposits	5,98,31,048	5,98,34,205
<b>Total</b>	<b>5,98,31,048</b>	<b>5,98,34,205</b>
<b>6 Others</b>		
Term deposits with more than 12 months maturity	30,26,69,904	36,52,50,275
Receivable against BG Encashment	-	3,53,66,73,739
<b>Total</b>	<b>30,26,69,904</b>	<b>3,90,19,24,014</b>
<b>7 Other Non-Current Assets</b>		
Capital Advances	16,20,61,879	18,72,53,934
Balance with statutory/ Government Authorities	2,53,34,51,237	1,94,93,18,262
Others	4,06,222	6,82,678
<b>Total</b>	<b>2,69,59,19,338</b>	<b>2,13,72,54,874</b>
<b>8 Inventories</b>		
Raw materials	52,83,463	52,83,19,359
Work-in-progress	13,21,41,40,689	14,00,65,67,270
<b>Total</b>	<b>13,21,94,24,152</b>	<b>14,53,48,86,629</b>

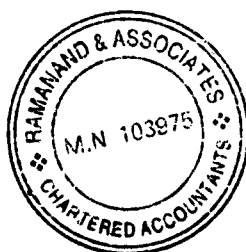


# Pratibha Industries Limited

CIN : L45200MH1995PLC090760

## Notes forming part of Consolidated Financial Statements

Particulars	As at 31.12.2018 (Unaudited)	As at 31.03.2018 (Audited)
<b>9 Trade Receivables</b>		
Secured, considered good	-	-
Unsecured, considered good	1,56,99,20,306	2,33,14,22,508
Doubtful	-	-
Less: Provision for Doubtful debts	(87,91,78,964)	-
<b>Total</b>	<b>69,07,41,343</b>	<b>2,33,14,22,508</b>
<b>10 Cash and Cash Equivalents</b>		
Balances with Banks	24,91,71,916	31,61,99,861
Cash on hand	3,43,426	67,24,196
<b>Total</b>	<b>24,95,15,342</b>	<b>32,29,24,058</b>
<b>11 Bank Balances</b>		
Term Deposits for less than 12 months	81,98,066	47,12,29,599
<b>Total</b>	<b>81,98,066</b>	<b>47,12,29,599</b>
<b>12 Loans</b>		
Retention & Security Deposits	4,79,15,56,377	5,34,67,26,689
Secured, considered good		
Unsecured, considered good		
Doubtful		
Less: Provision for Doubtful Deposit	(45,97,28,695)	-
Loans & Advances to Employees	8,12,823	12,87,144
<b>Total</b>	<b>4,33,26,40,505</b>	<b>5,34,80,13,833</b>
<b>13 Others</b>		
Interest Accrued But Not Due	79,11,049	12,20,38,116
Loans & Advances to Related Parties	1,20,25,94,773	1,20,31,71,886
Other assets	12,16,24,401	12,16,24,401
<b>Total</b>	<b>1,33,21,30,223</b>	<b>1,44,68,34,403</b>
<b>14 Other Current Assets</b>		
<u>Advances</u>		
Mobilisation Advance	-	39,15,064
Advances to suppliers	1,89,56,87,063	1,38,21,36,491
Prepaid Expenses	45,49,518	3,35,48,106
Balance with statutory/ Government Authorities	44,97,78,383	57,87,02,995
Other Current Assets	61,82,063	60,29,369
<b>Total</b>	<b>2,35,61,97,027</b>	<b>2,00,43,32,024</b>

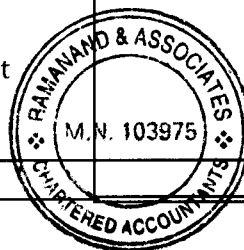


# Pratibha Industries Limited

CIN : L45200MH1995PLC090760

## Notes forming part of Consolidated Financial Statements

Particulars	As at 31.12.2018 (Unaudited)	As at 31.03.2018 (Audited)
<b>15 Equity Share Capital</b>		
<b>AUTHORIZED CAPITAL</b>		
35,00,00,000 (Previous Periods 35,00,00,000) Equity Shares of Rs 2/- Each	70,00,00,000	70,00,00,000
	<b>70,00,00,000</b>	<b>70,00,00,000</b>
<b>ISSUED , SUBSCRIBED &amp; PAID UP CAPITAL</b>		
23,85,97,348 (P.Y. 23,85,97,348) Equity shares of Rs 2/- Each fully paid up	47,71,94,696	47,71,94,696
	<b>47,71,94,696</b>	<b>47,71,94,696</b>
<b>Total</b>	<b>47,71,94,696</b>	<b>47,71,94,696</b>
<b>16 Other Equity</b>		
Retained Earnings	(40,38,04,74,857)	(26,13,94,66,103)
<u>Other Reserves</u>	-	-
Securities Premium Reserve	6,24,42,12,648	6,24,42,12,648
General Reserve	43,92,00,000	43,92,00,000
Exchange differences in translating the financial statements of a foreign operation	(1,19,12,308)	(1,15,22,374)
<b>Total</b>	<b>(33,70,89,74,516)</b>	<b>(19,46,75,75,830)</b>
<b>17 Borrowings</b>		
<u>Term Loans</u>		
Foreign currency loan from banks	0	(0)
Rupee loan from banks	0	0
From Financial Institutions	1,61,09,188	1,30,84,853
<b>Total</b>	<b>1,61,09,188</b>	<b>1,30,84,853</b>
<b>18 Other Financial Liabilities</b>		
Security Deposits	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>19 Provisions</b>		
Provision for Gratuity	1,59,00,506	1,59,00,506
<b>Total</b>	<b>1,59,00,506</b>	<b>1,59,00,506</b>
<b>20 Deferred Tax Liabilities</b>		
<u>Deferred Tax Liability</u>		
- On account of Depreciation difference	(0)	-
- On account of Fair Value of Investment in Gold	-	-
- On account of Fair Value of Financial Instrument	-	-
	-	-
<u>Deferred Tax Asset</u>		
- On account of Fair Value of Financial Instrument	-	-
- On Account of Losses	-	-
<b>Total</b>	<b>(0)</b>	<b>-</b>



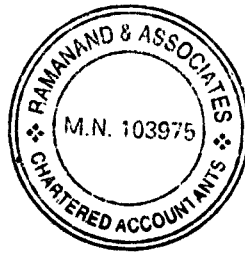


# Pratibha Industries Limited

CIN : L45200MH1995PLC090760

## Notes forming part of Consolidated Financial Statements

Particulars	As at 31.12.2018 (Unaudited)	As at 31.03.2018 (Audited)
<b>21 Borrowings</b>		
Rupee loan from banks	34,79,29,30,730	32,41,18,86,779
Deferred Payment Liabilities	14,35,76,976	14,35,76,976
<b>Total</b>	<b>34,93,65,07,706</b>	<b>32,55,54,63,754</b>
<b>22 Other Financial Liabilities</b>		
Current maturities of long-term debt	16,10,91,17,763	15,66,14,87,494
Interest accrued but not due	16,98,00,994	12,83,42,952
Interest due but not paid	4,94,24,70,406	-
Unpaid dividends	4,99,185	4,60,652
Unpaid matured deposits and interest accrued thereon	30,30,15,517	29,22,93,942
Creditors for Capital expenses	2,60,24,080	2,52,49,556
Security Deposits (Short)	2,09,47,35,581	2,14,95,11,205
Advances From Related Parties (Short)	15,73,63,784	13,22,34,534
Other Payables	1,28,52,89,545	1,06,45,95,241
<b>Total</b>	<b>25,08,83,16,856</b>	<b>19,45,41,75,578</b>
<b>23 Other Current Liabilities</b>		
Revenue received in advance	24,04,44,425	1,63,58,05,781
Mobilisation advance	35,25,12,634	1,45,74,85,755
Withholding & other taxes payable	1,40,34,65,136	1,13,44,36,279
<b>Total</b>	<b>1,99,64,22,194</b>	<b>4,22,77,27,816</b>
<b>24 Provisions</b>		
Provision for Gratuity	1,43,94,530	1,59,60,379
<b>Total</b>	<b>1,43,94,530</b>	<b>1,59,60,379</b>

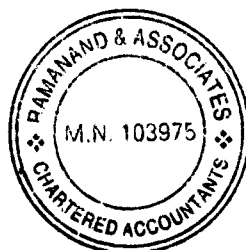


# Pratibha Industries Limited

CIN : L45200MH1995PLC090760

## Notes forming part of Consolidated Financial Statements

Particulars	Quarter ended			Year Ended		Year to Date
	31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
<b>25 Revenue From Operations</b>						
Construction and allied revenue	67,08,51,001	1,04,37,97,438	2,15,82,90,437	2,91,20,57,112	8,75,90,51,008	9,71,67,16,905
Other Operating Revenue	-	-	25,05,360	-	1,85,86,558	1,85,86,558
Sale of Scrap	-	-	-	-	9,05,19,045	9,05,19,045
Rental Income	-	-	-	-	3,30,000	3,30,000
Others	-	-	-	-	-	-
<b>Total</b>	<b>67,08,51,001</b>	<b>1,04,37,97,438</b>	<b>2,16,07,95,797</b>	<b>2,91,20,57,112</b>	<b>8,86,84,86,611</b>	<b>9,82,61,52,508</b>
<b>26 Other Income</b>						
Interest Income	1,61,80,852	(5,02,143)	3,53,28,821	2,89,32,474	13,90,47,362	18,80,43,106
Profit on sale of Fixed Assets	2,71,868	-	-	2,71,868	222	33,31,82,804
Office Rent Received	-	-	-	-	-	-
Foreign Exchange Fluctuation	-	-	-	-	-	-
Sundry Balance Written Back	(92,09,588)	60,90,448	1,57,52,33,859	1,67,697	1,57,52,33,859	2,01,31,29,084
Fair Value Gain on financial instruments at fair value through Profit or Loss	-	-	95,488	-	14,21,025	19,89,597
Other non-operating income	-	27,96,817	91,54,706	83,35,405	4,95,90,137	5,15,05,916
<b>Total</b>	<b>72,43,132</b>	<b>83,85,122</b>	<b>1,61,98,12,873</b>	<b>3,77,07,444</b>	<b>1,76,52,92,605</b>	<b>2,58,78,50,508</b>
<b>27 Cost of materials consumed</b>						
Raw Material Stock at the beginning of the period	53,46,73,869	54,58,92,202	55,95,38,271	52,83,19,359	81,46,47,732	81,46,47,732
Add :- Purchases during the year	81,19,87,527	18,99,778	13,71,08,227	84,82,46,830	63,07,19,949	72,22,94,287
	1,34,66,61,396	54,77,91,979	69,66,46,497	1,37,65,66,190	1,44,53,67,680	1,53,69,42,018
Less : Raw Material Stock at the end of the period	52,83,463	53,46,73,869	48,68,49,620	52,83,463	48,68,49,620	52,83,19,359
<b>Total</b>	<b>1,34,13,77,933</b>	<b>1,31,18,111</b>	<b>20,97,96,877</b>	<b>1,37,12,82,727</b>	<b>95,85,18,060</b>	<b>1,00,86,22,659</b>
<b>28 Construction &amp; Operating Expenses</b>						
Consumption of Stores & Spares	(1,53,728)	(83,833)	10,37,96,335	5,48,949	5,04,79,469	6,01,90,886
Sub-contract & Labour Charges	58,92,98,579	1,03,61,26,155	1,96,06,48,793	2,64,86,51,017	7,52,03,59,619	8,81,54,72,564
Repairs & Maintenance - Machinery	7,07,815	24,15,026	12,42,307	40,18,085	56,30,735	66,24,036
Equipment Hire Charges	2,28,487	5,39,126	1,31,66,775	43,89,168	8,21,06,972	9,12,92,875
Power & Fuel Charges	11,04,903	-	12,77,999	11,16,941	21,20,585	30,39,746
Freight Inwards	23,108	(17,085)	5,59,536	50,344	24,08,193	29,30,870
Clearing & Forwarding Charges	-	-	-	1,34,393	22,17,951	22,17,951
Site Mobilisation Expenses	5,300	-	-	5,300	1,54,218	2,54,218
Other Expenses	57,56,151	99,55,460	88,67,899	2,09,39,694	7,49,06,970	12,24,31,980
<b>Total</b>	<b>59,69,70,615</b>	<b>1,04,89,34,849</b>	<b>2,08,95,59,644</b>	<b>2,67,98,53,891</b>	<b>7,74,03,84,711</b>	<b>9,10,44,55,126</b>
<b>29 Changes in inventories of finished goods, Stock-in -Trade and work-in-progress</b>						
<b>Inventory at the end of the period</b>						
Construction Work-In-Progress	13,21,41,40,689	13,39,43,28,947	15,00,41,67,784	13,21,41,40,689	15,00,41,67,784	14,00,65,67,270
Finished goods	13,21,41,40,689	13,39,43,28,947	15,00,41,67,784	13,21,41,40,689	15,00,41,67,784	14,00,65,67,270
<b>Inventory at the beginning of the period</b>						
Construction Work-In-Progress.	13,39,43,28,947	13,39,43,28,947	21,96,67,88,899	14,00,65,67,270	32,57,52,47,763	32,57,52,47,763
Finished goods	13,39,43,28,947	13,39,43,28,947	21,96,67,88,899	14,00,65,67,270	32,57,52,47,763	32,57,52,47,763
<b>Total</b>	<b>18,01,88,258</b>	<b>-</b>	<b>6,96,26,21,116</b>	<b>79,24,26,581</b>	<b>17,57,10,79,980</b>	<b>18,56,86,80,494</b>

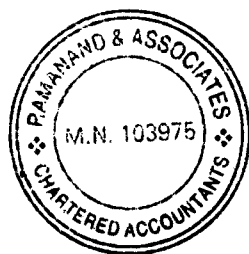


# Pratibha Industries Limited

CIN : L45200MH1995PLC090760

## Notes forming part of Consolidated Financial Statements

Particulars	Quarter ended			Year Ended		Year to Date
	31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
<b>30 Employee benefits expense</b>						
Contribution to PF & other fund	11,24,036	9,11,468	31,38,400	35,54,020	1,17,09,097	1,13,86,408
Directors Remuneration	-	-	-	-	-	-
Salaries & Wages	4,71,69,751	5,31,83,517	7,70,18,163	15,80,62,072	32,84,66,724	39,60,68,827
Staff Welfare Expenses	4,58,945	5,76,552	13,56,371	13,33,897	54,78,312	62,75,821
Gratuity Expenses	-	-	-	-	-	88,39,511
<b>Total</b>	<b>4,87,52,732</b>	<b>5,46,71,537</b>	<b>8,15,12,934</b>	<b>16,29,49,988</b>	<b>34,56,54,133</b>	<b>42,25,70,567</b>
<b>31 Finance costs</b>						
Interest	5,03,88,90,425	59,88,78,693	10,57,21,877	6,12,06,41,483	35,11,74,031	36,46,82,880
Exchange differences regarded as an adjustment to borrowing costs	-	(38,156)	1,09,39,225	(38,156)	3,12,70,833	4,20,48,772
LC & Bill Discounting Charges	-	-	1,29,63,003	(4,59,797)	1,97,88,318	1,95,17,782
Other borrowing costs	57,87,92,744	9,48,98,633	(39,39,886)	73,99,54,671	12,59,14,422	16,13,49,639
<b>Total</b>	<b>5,61,76,83,169</b>	<b>69,37,39,170</b>	<b>12,56,84,219</b>	<b>6,86,00,98,201</b>	<b>52,81,47,603</b>	<b>58,75,99,073</b>
<b>32 Depreciation and amortization expense</b>						
Depreciation	9,81,10,311	10,50,43,879	11,21,01,170	30,75,99,750	33,74,91,077	44,53,82,949
Amortization	2,89,903	3,38,123	9,36,375	11,38,721	3,75,31,338	3,25,90,994
<b>Total</b>	<b>9,84,00,214</b>	<b>10,53,82,001</b>	<b>11,30,37,545</b>	<b>30,87,38,471</b>	<b>37,50,22,415</b>	<b>47,79,73,943</b>
<b>33 Other expenses</b>						
Advertising & Business Promotion Expenses	1,821	-	7,32,134	20,956	1,11,36,101	23,21,915
Auditors Remuneration	2,50,000	2,50,000	5,00,000	7,50,000	15,00,000	20,00,000
Commission & Brokerage Expenses	-	1,000	21,800	1,000	1,23,82,275	1,24,17,275
Computer & Software Expenses	6,880	4,62,968	13,58,838	22,85,444	41,28,029	61,95,687
Directors Sitting Fees & Commission	-	-	1,10,000	-	5,50,000	6,30,000
Donation	-	-	26,01,300	-	26,21,801	39,21,801
Electricity Charges	3,92,590	6,14,492	(31,46,093)	15,67,182	2,42,70,147	2,51,39,480
General Expenses	5,28,893	53,469	(8,23,899)	6,53,881	1,19,11,299	1,19,60,834
Insurance Charges	82,12,286	39,28,525	84,76,205	1,52,23,441	3,25,05,214	4,00,28,810
Legal Fees & Professional Charges	2,57,678	1,05,92,552	2,66,95,131	1,84,30,863	5,99,88,050	7,32,77,449
Loss on Sale of Fixed Asset	38,08,41,090	-	60,98,964	38,08,41,090	3,28,68,440	40,10,66,854
Postage & Courier Charges	15,895	12,128	1,68,015	1,17,923	6,06,924	7,96,530
Printing & Stationery	71,790	1,43,703	2,06,147	3,16,942	8,99,324	6,27,161
Rates & Taxes	61,31,947	19,81,865	2,57,33,224	1,56,45,364	11,07,36,891	14,09,83,247
Rent	4,81,284	73,82,717	62,30,297	1,17,04,836	3,02,64,675	3,82,50,472
Repairs & Maintenance - Office	90,468	3,00,142	10,25,140	53,77,223	93,14,715	1,05,56,113
Security Service Charges	19,43,045	1,08,61,369	1,54,13,091	1,57,55,788	5,28,93,938	6,72,65,020
Sundry Balance Written Off (Net)	40,80,55,539	-	1,75,99,96,768	42,67,55,538	1,90,29,82,313	2,74,64,58,112
Liquidated Damages	-	-	-	-	-	-
Travelling & Visa Expenses	5,90,239	10,97,623	54,97,325	26,94,169	1,44,98,985	1,77,38,234
Fair Value Loss on financial instruments at fair value through Profit or Loss	-	-	8,97,909	-	46,10,872	1,14,94,146



# Pratibha Industries Limited

CIN : L45200MH1995PLC090760

## Notes forming part of Consolidated Financial Statements

Particulars	Quarter ended			Year Ended		Year to Date
	31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
Telephone & Internet Expenses	3,46,108	7,78,652	15,16,389	17,11,985	50,67,499	63,16,207
Assets Impairment	-	29,15,799	-	29,15,799	-	-
Fixed Asset Write off	69,10,78,977	-	-	69,10,78,977	-	-
Vehicle Expenses	6,52,288	11,56,527	27,70,146	26,65,384	1,24,46,850	1,48,20,570
Diminution in value of investment on consolidation	-	-	-	-	-	-
Foreign Exchange Fluctuation	(3,35,99,857)	4,62,26,656	(27)	5,05,81,322	788	788
Provision for Doubtful/Bad Debts - Expenses	1,33,89,07,658	-	(9,89,83,994)	1,33,89,07,658	-	-
BG Encashment balance written off	1,60,31,36,849	-	-	1,60,31,36,849	-	-
<b>Total</b>	<b>4,40,83,93,468</b>	<b>8,87,60,187</b>	<b>1,76,30,94,811</b>	<b>4,58,91,39,614</b>	<b>2,33,81,85,130</b>	<b>3,63,42,66,707</b>
<b>34 Items that will not be reclassified to profit or loss</b>						
Changes in revaluation surplus	-	-	-	-	-	-
Remeasurements of the defined benefit plans	-	-	-	-	-	26,75,812
Equity Instruments through Other Comprehensive Income	-	-	-	-	-	-
Fair value changes relating to own credit risk of financial liabilities designated at fair value through profit or loss	-	-	-	-	-	-
Share of Other Comprehensive Income in Associates and Joint Ventures, to the extent not to be classified into profit or loss	-	-	-	-	-	-
Others items	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>26,75,812</b>
<b>35 Items that will be reclassified to profit or loss</b>						
Exchange differences in translating the financial statements of a foreign operation	-	-	65,09,520	1,44,934	21,12,404	(42,51,034)
Debt Instruments through Other Comprehensive Income	-	-	-	-	-	-
The effective portion of gains and loss on hedging instruments in a cash flow hedge	-	-	-	-	-	-
Share of Other Comprehensive Income in Associates and Joint Ventures, to the extent to be classified into profit or loss	-	-	-	-	-	-
Others item	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>65,09,520</b>	<b>1,44,934</b>	<b>21,12,404</b>	<b>(42,51,034)</b>





# RAMANAND & ASSOCIATES

## — CHARTERED ACCOUNTANTS —

**Head Office :**  
C/06, 11&12, Ostwal Park,  
Building No.4 CHSL, Near Jesal Park,  
Jain Temple Bhayander (E).,  
Dist. Thane-401105  
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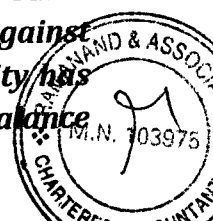
### Limited Review Report

To,  
**The Directors / Resolution Professionals**  
Pratibha Industries Ltd.  
Mumbai.

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Pratibha Industries Limited. ('the Company') for the quarter and year to date ended 31<sup>st</sup> December, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 and Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the Company's Management and have been endorsed & approved by the Chief Financial Officer and thereafter provided to the Director for his signing on 05<sup>th</sup> November, 2019, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Sec 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. The 'Corporate Insolvency Resolution Process' ("CIRP") has been initiated in respect of the Company under the provisions of "The Insolvency and Bankruptcy Code, 2016" ('IBC' / 'the Code') by the National Company Law Tribunal ("NCLT"), Mumbai bench, vide its order dated March 14, 2019. Application by the Resolution Professional for extension of further 90 days beyond 180 days, for completion of 'Corporate Insolvency Resolution Process' ("CIRP") of the Company, has been accepted by National Company Law Tribunal ("NCLT"), Mumbai bench, vide its order dated July 17, 2019.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We believe that the review procedures performed by us, subject to matter in paragraphs 5 to 19, is sufficient and appropriate to provide a basis for our reporting on the Statement.

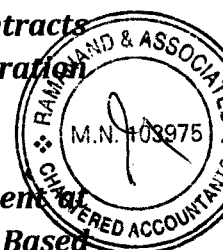


5. *The company has accumulated losses of Rs. 3,904.28 Crores and its net worth is fully eroded. It has incurred net loss during the year to date ended 31<sup>st</sup> December, 2018 amounting to Rs. 1,403.94 Crores as well as in previous years. It is unable to repay its debts, statutory obligations and pay salaries apart from other obligations/commitments. The application of Financial Creditors under section 9 of the Insolvency and Bankruptcy Code (IBC) has been admitted by Hon'ble National Company Law Tribunal, Mumbai Bench and an Interim Resolution Professional ("IRP") was appointed vide order dated 01<sup>st</sup> Feb 2019. All these indicate a material uncertainty that may cast significant doubt upon the Company's ability to continue as a Going Concern. However, the standalone financial results are prepared on a going concern basis.*
6. *Inventory of Work in Progress (WIP) includes certain contractual claim amounting to Rs. 102.12 Crores. These amounts have been ascertained by the management based on their estimates. No formal submission of these claims has been made to clients. WIP also includes certain claims amounting to Rs. 157.21 Crores which are though submitted but not yet approved by respective clients. The amounts of these claims are subject to change post submission/approval from clients. In absence of any communication from clients, we cannot confirm the amount of this WIP. The consequential impact, if any, on the standalone financial statements is therefore not ascertainable.*
7. *The management has not provided us with the detailed working of Construction Work in Progress (WIP), Cost to Completion and consequent profitability and/or losses on projects which are pending execution. In absence of these details, it is not possible for us to ascertain whether the WIP has been valued and stated correctly or not. The consequential impact, if any, on the standalone financial statements is therefore not ascertainable.*
8. *The company has not provided for interest on various loans from Banks to the extent of Rs. 220.42 Crores till 31<sup>st</sup> March, 2018. To that extent interest expense, interest liability and loss for the year ended March 31, 2018 are understated.*
9. *Many clients of the company have withheld around Rs. 125.25 Crores on account of various reasons. The amount is outstanding since long. In absence of communication with client and proper documentations, recoverability of this amount cannot be ascertained. No provision against the same has been made.*
10. *Many loan accounts having aggregate balance of Rs. 280.19 Crores and current accounts having aggregate balance of Rs. 2.50 Crores are not confirmed due to non-availability of statement / confirmation from respective Banks. In the absence of sufficient appropriate audit evidence, we are unable to determine any possible impact thereof on the loss for the quarter and year to date ended 31<sup>st</sup> December, 2018.*
11. *One of the Bankers of the Company (Bank of Baroda) force-closed the Fixed Deposits of the Company, aggregating to Rs. 33.86 Crores, for adjustment against Cash Credit facility availed by the Company. However, the Cash Credit facility has been adjusted by such Banker only to the tune of Rs. 24.89 Crores. For the balance amount of Rs. 8.97 Crores, no confirmation from the Banker*





12. *has been received by the Company, as explained to us. In absence of any Bank Confirmation or any explanation, the Company has an unconfirmed balance of Fixed Deposit, amounting to Rs. 8.97 Crores for quarter and year to date ended 31<sup>st</sup> December, 2018.*
13. *The Company has not made provision against Investment of Rs. 1 Crore and Loans given of Rs. 94.73 Crores to its wholly owned subsidiary M/s. Prime Infrapark Private Limited. The networth of the subsidiary company has fully eroded and its Concession Agreement has been terminated by DMRC.*
14. *The Company has not made provision against Investment of Rs. 0.01 Crore and Loans given of Rs. 73.51 crores to its subsidiary M/s. Bhopal Sanchi Tollways Private Limited. Its Concession Agreement has been terminated by NHAI. As informed to us, the subsidiary company has lodged claim and the matter is under arbitration.*
15. *The company has not provided audited financial statements of its wholly owned subsidiary M/s. Pratibha Holdings (Singapore) Pte. Ltd and associate company M/s. Saudi Pratibha Industries LLC. In absence of these details, we cannot comment on any requirement for provision for diminution in value of investments.*
16. *There are many statutory dues amounting to Rs. 122.19 Crores, which are pending to be deposited with appropriate government authorities. The company has not made provision for interest on these dues on account of delay in depositing them. Since the management has not estimated overall liability on account of interest, financial impact on standalone financial results is not ascertainable.*
17. *There are many entries, having aggregated value of Rs. 9.84 Crores, pending in reconciliation statement of various bank accounts, which are pending to be cleared since long. In absence of complete details, we cannot ascertain the impact on financial statements.*
18. *The Company has not maintained detailed Party wise outstanding of Public Deposits and the provision for penal interest has been made on estimated basis. In the absence of party wise details, we cannot ascertain the possible impact on financial statements due to short / excess provision.*
19. *The company has not provided sufficient appropriate information to evaluate the accuracy of recognition, measurement and presentation of revenues and other related balances in view of the applicability of Ind AS 115 "Revenue from Contracts with Customers". The company has not evaluated impact of variable consideration on its revenue as required under IND AS 115.*
20. *The management had conducted physical verification of plant and equipment at few locations. For balance locations, no physical verification was carried out. Based on such verification and its own assessment for balance locations, the company has written off Property, Plant & Equipment having aggregate carrying value of Rs.*

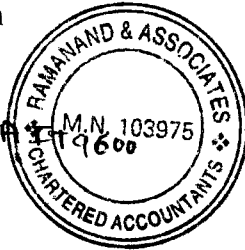


**69.11 Crores. No details are provided for arriving at the management assessment for location not physically verified. In absence of these details, we cannot ascertain the accuracy of the amount written off.**

21. Based on our review conducted as above and subject to the possible effects of the matter described in paragraphs 5 to 19 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standards and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 and Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramanand & Associates  
Chartered Accountants  
FRN No. 117776W

CA Ramanand Gupta  
Partner  
M. No. 103975  
UDIN: 19103975AAAA



Date: 05/11/2019  
Place: Mumbai

# Pratibha Industries Limited

CIN : L45200MH1995PLC090760

Regd. Off.: Shrikant Chambers, Phase - II, 5th Floor, Sion Trombay Road, Next to R.K. Studio, Chembur, Mumbai - 400 071.

Tel.: +91-22-3955 9999, Fax: +92-22-3955 9900. Website: www.pratibhagroup.com,

## Statement of Standalone Financial results for the Quarter and Year to date ended 31st December 2018

(Rs. In Cr)

Sr. No.	Particulars	Quarter Ended			Year to Date Ended		Year Ended
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
1	<b>Income</b>						
	(a) Gross Sales / Income from Operations	43.96	86.23	187.39	234.84	682.66	881.89
	(b) Other Income	0.81	0.74	49.61	3.57	60.67	128.56
	<b>Total Income</b>	<b>44.77</b>	<b>86.97</b>	<b>237.01</b>	<b>238.41</b>	<b>743.33</b>	<b>1,010.45</b>
2	<b>Expenditure</b>						
	(a) Consumption of raw materials	93.24	0.77	13.62	94.74	64.46	68.87
	(b) Construction & Operating Expenses	31.27	79.44	197.74	214.93	595.50	814.90
	(c) Changes in inventories of Finished Goods, work in	(52.07)	-	726.99	(4.62)	1,154.32	1,330.04
	(d) Employees cost	3.33	3.86	5.88	11.53	21.71	27.49
	(e) Finance Costs	522.83	55.90	5.88	616.46	27.51	29.11
	(f) Depreciation & Amortisation	9.84	10.54	11.30	30.87	34.13	44.98
	(g) Other Expenses	430.22	30.52	26.60	678.44	726.99	818.02
	<b>Total Expenditures</b>	<b>1,038.67</b>	<b>181.01</b>	<b>988.01</b>	<b>1,642.35</b>	<b>2,624.62</b>	<b>3,133.42</b>
3	<b>Profit before Exceptional Items (1-2)</b>	<b>(993.90)</b>	<b>(94.04)</b>	<b>(751.00)</b>	<b>(1,403.94)</b>	<b>(1,881.30)</b>	<b>(2,122.97)</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit before tax (3-4)</b>	<b>(993.90)</b>	<b>(94.04)</b>	<b>(751.00)</b>	<b>(1,403.94)</b>	<b>(1,881.30)</b>	<b>(2,122.97)</b>
6	Share in profit/(loss) of Joint Ventures/associates (net)	-	-	-	-	-	-
7	Adjustments for non-controlling interest in subsidiaries	-	-	-	-	-	-
8	<b>Tax expenses</b>						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
9	<b>Profit after tax (5-8)</b>	<b>(993.90)</b>	<b>(94.04)</b>	<b>(751.00)</b>	<b>(1,403.94)</b>	<b>(1,881.30)</b>	<b>(2,122.97)</b>
10	Other Comprehensive Income (OCI)	-	-	0.67	-	0.23	(0.15)
11	<b>Total Comprehensive Income (9+10)</b>	<b>(993.90)</b>	<b>(94.04)</b>	<b>(750.34)</b>	<b>(1,403.94)</b>	<b>(1,881.07)</b>	<b>(2,123.12)</b>
12	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	47.72	47.72	47.72	47.72	47.72	47.72
13	Other Equity attributable to Owners of the Company						
14	<b>Earning Per Share (in Rs.)</b>						
	- Basic	(41.66)	(3.94)	(31.48)	(58.84)	(48.49)	(88.98)
	- Diluted	(41.66)	(3.94)	(31.48)	(58.84)	(48.49)	(88.98)

### NOTES:

Since the company has defaulted in repayment of borrowing funds, the lenders' have filed petition u/s. 7 of the Insolvency and Bankruptcy Code for initiation of Corporate Insolvency Resolution Process. The petition has been admitted by The National Company Law Tribunal ("NCLT") on 01st February 2019 and Mr. Sunil Kumar Choudhary was appointed as the Interim Resolution Professional ("IRP"). Further the NCLT, vide its order dated 14th March 2019 has appointed Mr. Anil Mehta as the Resolution Professional ("RP"). The assets, affairs and business of the company is being managed by the RP.

The Company is operating in single segment i.e. Engineering, Procurement and Construction (EPC). There have been no other reportable segments identified by the Management and hence no segment reporting is presented under IND AS 108.

In view of losses, no additional provision for deferred tax is considered.

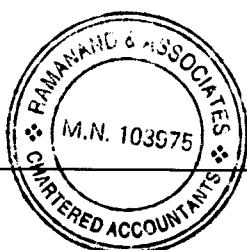
During the year, the company reviewed inventory and valued the inventory at an amount which is most likely to be realised. The inventories include amount towards certain claims which the management as per its best judgement is hopeful of recovering from respective clients.

The company's networth is negative due to accumulated losses. Given that the company is under Corporate Insolvency Resolution Process, the financial results are prepared on a going concern basis.

Net worth of two wholly owned subsidiary companies, have fully eroded, Company's aggregate exposure is of Rs. 131.93 Crores as at 31st December, 2018, consisting of investment in the equity share capital and interest free advances granted to these subsidiary companies.

Previous periods' figures have been regrouped/restated/reclassified wherever necessary to make them comparable with the current period.

For PRATIBHA INDUSTRIES LIMITED



Place : Mumbai  
Date : 05/11/2019

Ajit B. Kulkarni  
Director  
DIN:00220578

**Pratibha Industries Limited**  
CIN : L45200MH1995PLC090760  
**Standalone Balance Sheet as at 31st December 2018**

Particulars	Note No	As at 31.12.2018 (Unaudited)	As at 31.03.2018 (Audited)
<b>ASSET</b>			
<b>(1) Non Current Assets</b>			
(a) Property, Plant and Equipment	1	4,47,31,17,144	5,96,45,55,551
(b) Capital Work-in-progress		-	
(c) Investment Property		-	
(d) Goodwill	2	-	-
(e) Other Intangible assets	3	44,72,858	87,09,567
(f) Financial Assets			
(i) Investments	4	5,95,22,31,071	9,38,85,55,571
(ii) Loans	5	5,42,20,486	5,42,23,643
(iii) Others	6	22,60,32,404	1,97,37,65,318
(g) Deferred Tax Assets (Net)		-	-
(h) Other Non-Current Assets	7	1,14,00,80,757	77,83,83,446
<b>(2) Current Assets</b>			
(a) Inventories	8	3,16,74,95,218	3,40,39,79,329
(b) Financial Assets			
(i) Investment		-	-
(ii) Trade Receivables	9	30,12,86,744	2,16,91,44,407
(iii) Cash and Cash Equivalents	10	18,75,34,881	22,84,75,016
(iv) Bank Balances	11	17,99,123	46,48,30,656
(v) Loans	12	2,34,89,20,710	2,97,44,49,592
(vi) Others	13	9,50,63,84,388	8,49,63,30,110
(c) Current Tax Asset (Net)		5,08,88,827	19,93,53,010
(d) Other Current Assets	14	1,41,28,87,894	1,05,63,27,709
<b>Total Assets</b>		<b>28,82,73,52,507</b>	<b>37,16,10,82,924</b>
<b>EQUITY AND LIABILITIES</b>			
<b>(1) Equity</b>			
(a) Equity Share Capital	15	47,71,94,696	47,71,94,696
(b) Other Equity	16	(32,37,14,55,226)	(18,33,20,63,819)
<b>Liabilities</b>			
<b>(2) Non Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	17	1,61,09,188	1,30,84,853
(ii) Other Financial Liabilities	18	-	-
(b) Provisions	19	1,59,00,506	1,59,00,506
(c) Deferred Tax Liabilities (Net)	20	-	-
(d) Other Non Current Liabilities		-	-
<b>(3) Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	21	34,82,63,86,569	32,43,28,70,401
(ii) Trade Payables		1,90,36,43,050	2,48,01,99,885
(iii) Other Financial Liabilities	22	22,15,97,30,782	18,03,55,77,758
(b) Other Current Liabilities	23	1,72,34,39,377	1,96,03,49,229
(c) Provisions	24	1,43,94,530	1,59,60,379
(d) Current Tax Liabilities (Net)		6,20,09,037	6,20,09,037
<b>Total Equity and Liabilities</b>		<b>28,82,73,52,509</b>	<b>37,16,10,82,924</b>

**For Ramanand & Associates**  
**Chartered Accountants**  
Firm Regn No.: 117776W

  
**Ramanand Gupta**  
Managing Partner  
M No: 103975  
Place : Mumbai  
Date : 05/11/2019



**For and on behalf of the Board**

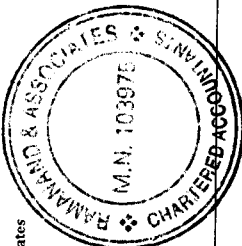
  
**Ajit B Kulkarni**  
Director  
DIN - 00220578

  
**K H Sethuraman**  
Chief Financial Officer

**Pratibha Industries Limited**  
CIN : L45200MH1995PLC090760

**Statement of Standalone Profit and Loss for the Quarter/Year ended 31st December 2018**

Particulars	Note No	Quarter Ended			Year Ended		
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	Year to Date 31.03.2018 (Audited)
I Revenue From Operations	25	43,96,04,358	86,23,44,911	1,87,39,30,900	2,34,84,41,284	6,82,65,80,590	8,81,89,07,162
II Other Income	26	81,24,419	73,81,965	49,61,35,528	3,57,07,725	60,66,78,916	1,28,55,81,813
<b>III Total Income (I+II)</b>		<b>44,77,28,777</b>	<b>86,97,26,876</b>	<b>2,37,00,66,429</b>	<b>2,38,41,49,009</b>	<b>7,43,32,59,506</b>	<b>10,10,44,88,975</b>
<b>IV EXPENSES</b>							
Cost of materials consumed	27	93,24,28,345	76,50,734	13,61,52,074	94,73,90,705	64,46,03,617	68,86,71,941
Construction & Operating Expenses	28	31,27,41,172	79,43,61,684	1,97,73,86,957	2,14,92,92,545	5,95,50,43,252	8,14,90,29,280
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	29	(52,06,70,780)	-	7,26,99,02,581	(4,61,75,155)	11,54,31,51,110	13,30,04,13,684
Employee benefits expense	30	3,33,33,365	3,85,52,836	5,88,39,154	11,52,73,694	21,71,47,121	27,46,67,304
Finance costs	31	5,22,83,541	55,90,10,257	5,88,16,526	6,16,45,84,251	27,51,37,269	29,11,10,238
Depreciation and amortization expense	32	9,84,00,214	10,53,82,001	11,30,37,545	30,87,38,471	34,12,65,790	44,98,42,362
Other expenses	33	4,30,21,60,884	30,51,55,240	26,59,52,973	6,78,44,35,905	7,26,98,96,346	8,18,02,38,658
<b>Total expenses (IV)</b>		<b>10,38,67,32,739</b>	<b>1,81,01,12,753</b>	<b>9,88,00,87,810</b>	<b>16,42,35,40,415</b>	<b>26,24,62,44,503</b>	<b>31,33,41,73,467</b>
<b>V Profit/(loss) before exceptional items and tax (III- IV)</b>		<b>(9,93,90,03,962)</b>	<b>(94,03,85,877)</b>	<b>(7,51,00,21,381)</b>	<b>(14,03,93,91,407)</b>	<b>(18,81,29,84,997)</b>	<b>(21,22,96,84,493)</b>
<b>VI Exceptional Items</b>							
<b>VII Profit/(loss) before tax (V-VI)</b>		<b>(9,93,90,03,962)</b>	<b>(94,03,85,877)</b>	<b>(7,51,00,21,381)</b>	<b>(14,03,93,91,407)</b>	<b>(18,81,29,84,997)</b>	<b>(21,22,96,84,493)</b>
<b>VIII Tax expense:</b>							
(1) Current tax							
(2) Deferred tax							
<b>IX Profit (Loss) for the period from continuing operations (VII- VIII)</b>		<b>(9,93,90,03,962)</b>	<b>(94,03,85,877)</b>	<b>(7,51,00,21,381)</b>	<b>(14,03,93,91,407)</b>	<b>(18,81,29,84,997)</b>	<b>(21,22,96,84,493)</b>
X Profit/(loss) from discontinued operations							
XI Tax expense of discontinued operations							
<b>XII Profit/(loss) from Discontinued operations (after tax) (X-XI)</b>							
<b>XIII Profit/(loss) for the period (IX+XII)</b>		<b>(9,93,90,03,962)</b>	<b>(94,03,85,877)</b>	<b>(7,51,00,21,381)</b>	<b>(14,03,93,91,407)</b>	<b>(18,81,29,84,997)</b>	<b>(21,22,96,84,493)</b>
<b>XIV Other Comprehensive Income</b>							
A (i) Items that will not be reclassified to profit or loss	34	-	-	-	-	-	26,75,812
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	35	-	-	66,68,261	-	22,70,636	(41,66,563)
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-	-
<b>XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>		<b>(9,93,90,03,962)</b>	<b>(94,03,85,877)</b>	<b>(7,50,33,53,120)</b>	<b>(14,03,93,91,407)</b>	<b>(18,81,07,14,361)</b>	<b>(21,23,11,75,264)</b>
<b>XVI Earnings per equity share (for continuing operation):</b>							
(1) Basic		(41.66)	(3.94)	(31.48)	(58.84)	(48.49)	(88.98)
(2) Diluted		(41.66)	(3.94)	(31.48)	(58.84)	(48.49)	(88.98)
<b>XVII Earnings per equity share (for discontinued operation):</b>							
(1) Basic		-	-	-	-	-	-
(2) Diluted		-	-	-	-	-	-
<b>XVIII Earnings per equity share (for discontinued &amp; continuing operations)</b>							
(1) Basic		(41.66)	(3.94)	(31.48)	(58.84)	(48.49)	(88.98)
(2) Diluted		(41.66)	(3.94)	(31.48)	(58.84)	(48.49)	(88.98)



For Ramchand & Associates  
Chartered Accountants  
Firm Regn No. 117776W

Ramchand & Associates  
Managing Partner  
M No. 103975  
Place: Mumbai  
Date: 05/11/2019

For and on behalf of the Board  
K H Sethuraman  
Director  
DIN - 00220578

# Pratibha Industries Limited

CIN : L45200MH1995PLC090760

## Statement showing changes in Equity for the year ending 31st December, 2018

### A. Equity Share Capital

Balance at the beginning of the reporting period	Changes in equity share capital during the year	Balance at the end of the reporting period
47,71,94,696	-	47,71,94,696

### B. Other Equity

	Reserves and Surplus			Other Items of Other Comprehensive Income	Total
	General Reserve	Securities Premium Reserve	Retained Earnings		
Balance at the beginning of the reporting period	43,92,00,000	6,24,42,12,648	(25,00,34,19,225)	(1,20,57,242)	(18,33,20,63,819)
Changes in accounting policy or prior period errors	-	-	-	-	-
Restated balance at the beginning of the reporting period	43,92,00,000	6,24,42,12,648	(25,00,34,19,225)	(1,20,57,242)	(18,33,20,63,819)
Total Comprehensive Income for the year	-	-	(14,03,93,91,407)	-	(14,03,93,91,407)
Balance at the end of the reporting period	43,92,00,000	6,24,42,12,648	(39,04,28,10,631)	(1,20,57,242)	(32,37,14,55,226)

## Statement showing changes in Equity for the year ending 31<sup>st</sup> March, 2018

### A. Equity Share Capital

Balance at the beginning of the reporting period	Changes in equity share capital during the year	Balance at the end of the reporting period
47,71,94,696	-	47,71,94,696

### B. Other Equity

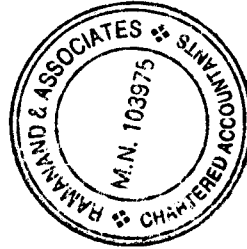
	Reserves and Surplus			Other Items of Other Comprehensive Income	Total
	General Reserve	Securities Premium Reserve	Retained Earnings		
Balance at the beginning of the reporting period	43,92,00,000	6,24,42,12,648	(25,00,34,19,225)	(1,20,57,242)	(18,33,20,63,819)
Changes in accounting policy or prior period errors	-	-	-	-	-
Restated balance at the beginning of the reporting period	43,92,00,000	6,24,42,12,648	(25,00,34,19,225)	(1,20,57,242)	(18,33,20,63,819)
Total Comprehensive Income for the year	-	-	(1,33,15,24,150)	-	(1,33,15,24,150)
Dividends	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-
Addition due to further issue of shares	-	-	-	-	-
Balance at the end of the reporting period	43,92,00,000	6,24,42,12,648	(26,33,49,43,375)	(1,20,57,242)	(19,66,35,87,969)





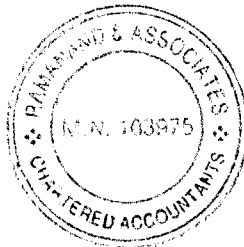
**Pratibha Industries Limited**  
Notes forming part of Financial Statements

1 Property, Plant and Equipment		Gross Block			Depreciation			Net Block	
Particulars	01-04-2018	Additions	Deduction	31-12-2018	01-04-2018	Additions	Deduction	31-12-2018	31-03-2018
<b>Tangible</b>									
(a) Land	2,97,08,605	-	2,97,08,605	0	0	-	-	0	2,97,08,605
(b) Buildings	6,76,75,08,253	-	1,26,74,09,712	5,50,00,98,542	1,15,13,43,090	28,43,50,958	28,19,67,850	4,34,63,72,343	5,61,61,65,163
(c) Plant and Equipment	5,64,11,515	-	2,93,02,194	2,71,09,321	2,32,24,240	58,88,281	1,78,45,270	1,58,42,070	3,31,87,275
(d) Furniture and Fixtures	14,94,35,820	-	6,90,95,309	8,03,40,511	6,36,98,907	1,27,38,789	4,67,67,417	5,06,70,232	8,57,36,914
(e) Vehicles	1,40,84,077	-	94,18,555	46,65,523	1,09,45,849	4,51,564	81,43,851	14,11,960	31,38,228
(f) Office equipment	1,77,15,772	-	72,96,177	1,04,19,596	1,26,52,878	2,29,650	42,28,967	17,66,035	50,62,894
(g) Computer	56,29,930	-	6,73,293	49,56,636	26,77,324	5,02,546	6,00,883	23,77,649	29,52,605
(h) Electrical Installation	20,66,14,014	-	14,80,69,559	5,85,44,455	1,80,10,147	34,37,962	1,75,80,509	5,46,76,855	18,86,03,867
(i) Office Premises	7,24,71,07,987	-	1,56,09,73,404	5,68,61,34,583	1,28,25,52,436	30,75,99,750	37,71,34,747	4,47,31,17,144	5,96,45,55,551
<b>Total</b>	<b>7,24,71,07,987</b>	<b>-</b>	<b>1,56,09,73,404</b>	<b>5,68,61,34,583</b>	<b>1,28,25,52,436</b>	<b>30,75,99,750</b>	<b>37,71,34,747</b>	<b>4,47,31,17,144</b>	<b>5,96,45,55,551</b>
<i>Previous Year</i>	<i>7,24,71,07,987</i>	<i>-</i>	<i>-</i>	<i>7,24,71,07,987</i>	<i>1,28,25,52,436</i>	<i>10,44,45,561</i>	<i>-</i>	<i>5,86,01,09,991</i>	<i>6,94,22,72,833</i>
<b>3 Intangible</b>									
(a) Computer software	4,59,06,385	-	1,79,41,297	2,79,65,088	3,71,96,818	11,38,721	1,48,43,308	44,72,858	87,09,567
<b>Total</b>	<b>4,59,06,385</b>	<b>-</b>	<b>1,79,41,297</b>	<b>2,79,65,088</b>	<b>3,71,96,818</b>	<b>11,38,721</b>	<b>1,48,43,308</b>	<b>44,72,858</b>	<b>87,09,567</b>
<i>Previous Year</i>	<i>4,44,09,505</i>	<i>14,96,880</i>	<i>-</i>	<i>4,59,06,385</i>	<i>3,27,31,040</i>	<i>44,65,777</i>	<i>-</i>	<i>87,09,567</i>	<i>1,16,78,464</i>



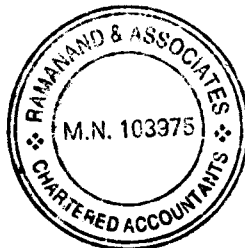
**Pratibha Industries Limited****CIN : L45200MH1995PLC090760****Notes forming part of Standalone Financial Statements**

<b>Particulars</b>	<b>As at 31.12.2018 (Unaudited)</b>	<b>As at 31.03.2018 (Audited)</b>
<b>4 Investments</b>		
<b>Unquoted</b>		
<u>In equity shares - Fully paid up</u>		
2,660 (2660) Abhyudaya Co Op. Bank Ltd	26,600	26,600
1,00,100 (1,00,100) Janakalyan Sahakari Bank Ltd	10,01,000	10,01,000
5 (5) the Greater Bombay Co-op. Bank Ltd.	25	25
100 (100) Baramati Tollways Pvt. Ltd.	1,000	1,000
<u>In equity shares of Subsidiaries - Fully paid up</u>		
4,00,000 (4,00,000) Muktangan Developers Pvt. Ltd.	1,90,00,000	1,90,00,000
10,00,000 (10,00,000) Prime Infrapark Pvt. Ltd.	1,00,00,000	1,00,00,000
5,100 (5,100) Bhopal Sanchi Highways Pvt. Ltd.	51,000	51,000
10,000 (10,000) Pratibha Holdings (Singapore) Pte. Ltd	4,48,962	4,48,962
<u>In Preference shares of Subsidiaries - Fully paid up</u>		
2,45,365 (2,45,365) Pratibha Holdings (Singapore) Pte. Ltd	88,98,492	88,98,492
<u>Investment in Associate Companies</u>		
Saudi Pratibha Industries LLC	69,67,489	69,67,489
Investment in Joint ventures	5,90,55,21,703	9,34,18,46,203
<b>Quoted</b>		
Investment in Gold Coins	3,14,800	3,14,800
<b>Total</b>	<b>5,95,22,31,071</b>	<b>9,38,85,55,571</b>
<b>5 Loans</b>		
Security Deposits	5,42,20,486	5,42,23,643
<b>Total</b>	<b>5,42,20,486</b>	<b>5,42,23,643</b>



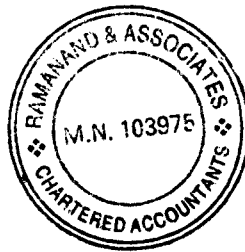
**Pratibha Industries Limited**  
**CIN : L45200MH1995PLC090760**  
**Notes forming part of Standalone Financial Statements**

Particulars	As at 31.12.2018 (Unaudited)	As at 31.03.2018 (Audited)
<b>6 Others</b>		
Term deposits with more than 12 months maturity	22,60,32,404	29,01,40,275
Receivable against BG Encashment	-	1,68,36,25,043
<b>Total</b>	<b>22,60,32,404</b>	<b>1,97,37,65,318</b>
<b>7 Other Non-Current Assets</b>		
Capital Advances	1,25,43,279	1,25,43,279
Balance with statutory/ Government Authorities	1,12,72,51,881	76,52,78,113
Others	2,85,597	5,62,053
<b>Total</b>	<b>1,14,00,80,757</b>	<b>77,83,83,446</b>
<b>8 Inventories</b>		
Raw materials	52,83,464	28,79,42,729
Work-in-progress	3,16,22,11,754	3,11,60,36,599
<b>Total</b>	<b>3,16,74,95,218</b>	<b>3,40,39,79,329</b>
<b>9 Trade Receivables</b>		
Secured, considered good	-	-
Unsecured, considered good	1,15,33,40,063	2,16,91,44,407
Doubtful	-	-
Less: Provision for Doubtful debts	(85,20,53,320)	-
<b>Total</b>	<b>30,12,86,744</b>	<b>2,16,91,44,407</b>
<b>10 Cash and Cash Equivalents</b>		
Balances with Banks	18,71,92,323	22,35,73,684
Cash on hand	3,42,558	49,01,332
<b>Total</b>	<b>18,75,34,881</b>	<b>22,84,75,016</b>
<b>11 Bank Balances</b>		
Term Deposits for less than 12 months	17,99,123	46,48,30,656
<b>Total</b>	<b>17,99,123</b>	<b>46,48,30,656</b>



**Pratibha Industries Limited**  
**CIN : L45200MH1995PLC090760**  
**Notes forming part of Standalone Financial Statements**

<b>Particulars</b>	<b>As at 31.12.2018 (Unaudited)</b>	<b>As at 31.03.2018 (Audited)</b>
<b>12 Loans</b>		
Retention & Security Deposits	2,73,39,00,021	2,97,33,37,042
Secured, considered good	-	
Unsecured, considered good	-	
Doubtful	-	
Less: Provision for Doubtful Deposit	(38,56,25,621)	
Loans & Advances to Employees	6,46,309	11,12,550
<b>Total</b>	<b>2,34,89,20,710</b>	<b>2,97,44,49,592</b>
<b>13 Others</b>		
Interest Accrued But Not Due	73,67,470	12,17,66,210
Loans & Advances to Related Parties	9,37,73,92,517	8,25,29,39,498
Other assets	12,16,24,401	12,16,24,401
<b>Total</b>	<b>9,50,63,84,388</b>	<b>8,49,63,30,110</b>
<b>14 Other Current Assets</b>		
<u>Advances</u>		
Mobilisation Advance	-	-
Advances to suppliers	1,01,89,66,583	65,94,59,212
Prepaid Expenses	14,29,018	2,78,19,032
Balance with statutory/ Government Authorities	39,13,55,548	36,79,12,720
Other Current Assets	11,36,744	11,36,744
<b>Total</b>	<b>1,41,28,87,894</b>	<b>1,05,63,27,709</b>

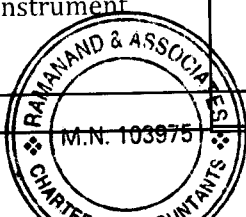


# Pratibha Industries Limited

CIN : L45200MH1995PLC090760

## Notes forming part of Standalone Financial Statements

Particulars	As at 31.12.2018 (Unaudited)	As at 31.03.2018 (Audited)
<b>15 Equity Share Capital</b>		
<b>AUTHORIZED CAPITAL</b>		
35,00,00,000 (Previous Periods 35,00,00,000) Equity Shares of Rs 2/- Each	70,00,00,000	70,00,00,000
	<b>70,00,00,000</b>	<b>70,00,00,000</b>
<b>ISSUED , SUBSCRIBED &amp; PAID UP CAPITAL</b>		
23,85,97,348 (P.Y. 23,85,97,348) Equity shares of Rs 2/- Each fully paid up	47,71,94,696	47,71,94,696
	<b>47,71,94,696</b>	<b>47,71,94,696</b>
<b>Total</b>	<b>47,71,94,696</b>	<b>47,71,94,696</b>
<b>16 Other Equity</b>		
Retained Earnings	(39,04,28,10,631)	(25,00,34,19,225)
<u>Other Reserves</u>		
Securities Premium Reserve	6,24,42,12,648	6,24,42,12,648
General Reserve	43,92,00,000	43,92,00,000
Exchange differences in translating the financial statements of a foreign operation	(1,20,57,242)	(1,20,57,242)
<b>Total</b>	<b>(32,37,14,55,226)</b>	<b>(18,33,20,63,819)</b>
<b>17 Borrowings</b>		
<u>Term Loans</u>		
Foreign currency loan from banks	0	(0)
Rupee loan from banks	0	0
From Financial Institutions	1,61,09,188	1,30,84,853
Loans & Advances From Related Parties	-	-
<b>Total</b>	<b>1,61,09,188</b>	<b>1,30,84,853</b>
<b>18 Other Financial Liabilities</b>		
Security Deposits	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>19 Provisions</b>		
Provision for Gratuity	1,59,00,506	1,59,00,506
<b>Total</b>	<b>1,59,00,506</b>	<b>1,59,00,506</b>
<b>20 Deferred Tax Liabilities</b>		
<u>Deferred Tax Liability</u>		
- On account of Depreciation difference	-	97,19,72,261
- On account of Fair Value of Investment in Gold	-	5,302
- On account of Fair Value of Financial Instrument	-	9,95,618
<u>Deferred Tax Asset</u>		
- On account of Fair Value of Financial Instrument	-	-
- On Account of Losses	-	(97,29,73,181)
<b>Total</b>	<b>-</b>	<b>-</b>



# Pratibha Industries Limited

CIN : L45200MH1995PLC090760

## Notes forming part of Standalone Financial Statements

### 21 Borrowings

Rupee loan from banks	34,68,28,09,593	32,28,92,93,425
Fixed Deposit from Public	-	-
Deferred Payment Liabilities	14,35,76,976	14,35,76,976
<b>Total</b>	<b>34,82,63,86,569</b>	<b>32,43,28,70,401</b>

### 22 Other Financial Liabilities

Current maturities of long-term debt	12,12,65,82,345	11,74,05,74,589
Interest due but not paid	4,68,12,72,082	-
Unpaid dividends	4,99,185	4,60,652
Unpaid matured deposits and interest accrued thereon	30,30,15,517	29,22,93,942
Creditors for Capital expenses	71,88,605	71,68,454
Security Deposits	1,53,14,25,585	1,54,60,66,940
Advances From Related Parties	2,98,09,10,772	3,99,24,58,789
Other Payables	52,88,36,690	45,65,54,390
<b>Total</b>	<b>22,15,97,30,782</b>	<b>18,03,55,77,758</b>

### 23 Other Current Liabilities

Revenue received in advance	14,90,34,327	16,32,56,274
Mobilisation advance	35,25,12,634	84,79,76,005
Withholding & other taxes payable	1,22,18,92,416	94,91,16,949
<b>Total</b>	<b>1,72,34,39,377</b>	<b>1,96,03,49,229</b>

### 24 Provisions

Provision for Gratuity	1,43,94,530	1,59,60,379
<b>Total</b>	<b>1,43,94,530</b>	<b>1,59,60,379</b>

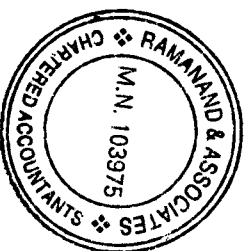


# Pratibha Industries Limited

CIN : L45200MH1995PLC090760

## Notes forming part of Standalone Financial Statements

	Quarter ended			Year Ended		Year to Date
	31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
<b>25 Revenue From Operations</b>						
Construction and allied revenue	43,96,04,358	86,23,44,911	1,87,39,30,900	2,34,84,41,284	6,82,46,37,659	8,81,69,64,231
Other Operating Revenue						
Sale of Scrap	-	-	-	-	16,12,931	16,12,931
Rental Income	-	-	-	-	-	-
Others	-	-	-	-	3,30,000	3,30,000
<b>Total</b>	<b>43,96,04,358</b>	<b>86,23,44,911</b>	<b>1,87,39,30,900</b>	<b>2,34,84,41,284</b>	<b>6,82,65,80,590</b>	<b>8,81,89,07,162</b>
<b>26 Other Income</b>						
Interest Income	1,61,07,908	(5,51,322)	2,26,14,563	2,71,00,452	9,13,96,760	13,45,61,419
Profit on sale of Fixed Assets	2,71,868	-	-	-	222	33,31,82,804
Office Rent Received	-	-	-	-	-	-
Foreign Exchange Fluctuation	-	-	-	-	-	-
Sundry Balance Written Back	(82,55,357)	51,36,470	46,42,70,772	-	46,42,70,772	76,43,42,076
Fair Value Gain on financial instruments at fair value through Profit or Loss	-	-	95,488	-	14,21,025	19,89,597
Other non-operating income	-	27,96,817	91,54,706	83,35,405	4,95,90,137	5,15,05,916
<b>Total</b>	<b>81,24,419</b>	<b>73,81,965</b>	<b>49,61,35,528</b>	<b>3,57,07,725</b>	<b>60,66,78,916</b>	<b>1,28,55,81,813</b>
<b>27 Cost of materials consumed</b>						
Raw Material Stock at the beginning of the period	28,67,69,817	29,59,98,109	30,62,19,334	28,79,42,729	48,96,61,703	48,96,61,703
Add :- Purchases during the year	65,09,41,991	(15,77,557)	10,60,57,668	66,47,31,439	43,10,66,842	48,69,52,968
	93,77,11,809	29,44,20,552	41,22,77,002	95,26,74,168	92,07,28,545	97,66,14,670
Less : Raw Material Stock at the end of the period	52,83,464	28,67,69,817	27,61,24,928	52,83,464	27,61,24,928	28,79,42,729
<b>Total</b>	<b>93,24,28,345</b>	<b>76,50,734</b>	<b>13,61,52,074</b>	<b>94,73,90,705</b>	<b>64,46,03,617</b>	<b>68,86,71,941</b>

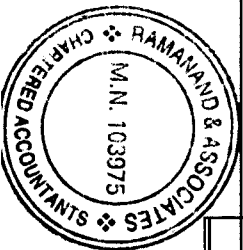


# Pratibha Industries Limited

CIN : L45200MH1995PLC090760

## Notes forming part of Standalone Financial Statements

Particulars	Quarter ended		Year Ended			Year to Date
	31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
<b>28 Construction &amp; Operating Expenses</b>						
Consumption of Stores & Spares	(1,44,149)	(1,31,383)	9,91,63,322	2,13,932	3,42,65,078	5,42,96,377
Sub-contract & Labour Charges	30,48,05,900	78,23,82,325	1,85,70,14,167	2,12,19,00,025	5,86,15,61,046	8,00,19,12,668
Repairs & Maintenance - Machinery	7,07,815	20,70,595	10,18,649	35,36,434	45,44,553	53,88,254
Equipment Hire Charges	3,89,201	1,86,289	1,00,93,037	16,79,111	2,83,59,153	3,02,33,768
Power & Fuel Charges	11,04,903	-	12,77,999	11,16,941	20,57,675	29,76,836
Freight Inwards	15,850	14,230	1,09,313	36,942	16,56,025	19,17,049
Clearing & Forwarding Charges	-	-	-	-	73,000	73,000
Site Mobilisation Expenses	5,300	-	-	5,300	1,48,011	2,48,011
Other Expenses	58,56,352	98,39,628	87,10,469	2,08,03,860	2,23,78,710	5,19,83,317
<b>Total</b>	<b>31,27,41,172</b>	<b>79,43,61,684</b>	<b>1,97,73,86,957</b>	<b>2,14,92,92,545</b>	<b>5,95,50,43,252</b>	<b>8,14,90,29,280</b>
<b>29 Changes in inventories of finished goods, Stock-in -Trade and work-in-progress</b>						
<b>Inventory at the end of the period</b>						
Construction Work-In-Progress	3,16,22,11,754	2,64,15,40,974	4,87,32,99,174	3,16,22,11,754	4,87,32,99,174	3,11,60,36,599
Finished goods	3,16,22,11,754	2,64,15,40,974	4,87,32,99,174	3,16,22,11,754	4,87,32,99,174	3,11,60,36,599
<b>Inventory at the beginning of the period</b>						
Construction Work-In-Progress.	2,64,15,40,974	2,64,15,40,974	12,14,32,01,754	3,11,60,36,599	16,41,64,50,283	16,41,64,50,283
Finished goods	2,64,15,40,974	2,64,15,40,974	12,14,32,01,754	3,11,60,36,599	16,41,64,50,283	16,41,64,50,283
<b>Total</b>	<b>2,64,15,40,974</b>	<b>2,64,15,40,974</b>	<b>12,14,32,01,754</b>	<b>3,11,60,36,599</b>	<b>16,41,64,50,283</b>	<b>16,41,64,50,283</b>
	<b>(52,06,70,780)</b>	<b>-</b>	<b>7,26,99,02,581</b>	<b>(4,61,75,155)</b>	<b>11,54,31,51,110</b>	<b>13,30,04,13,684</b>
<b>30 Employee benefits expense</b>						
Contribution to PF & other fund	7,99,788	6,70,861	28,46,512	26,85,295	1,01,30,394	1,00,99,593
Directors Remuneration	-	-	-	-	-	-
Salaries & Wages	3,21,41,405	3,73,06,825	5,48,15,942	11,13,46,349	20,27,41,999	25,08,97,291
Staff Welfare Expenses	3,92,172	5,75,150	11,76,700	12,42,050	42,74,728	50,30,909
Gratuity Expenses	-	-	-	-	-	88,39,511
<b>Total</b>	<b>3,33,33,365</b>	<b>3,85,52,836</b>	<b>5,88,39,154</b>	<b>11,52,73,694</b>	<b>21,71,47,121</b>	<b>27,48,67,304</b>





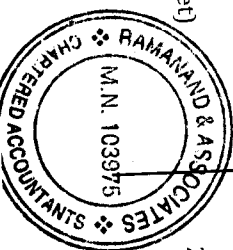
# Pratibha Industries Limited

CIN : L45200MH1995PLC090760

## Notes forming part of Standalone Financial Statements

Notes forming part of Statement of Financial Position						
Particulars	Quarter ended			Year Ended		Year to Date
	31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
<b>31 Finance costs</b>						
Interest	4,68,33,22,472	47,57,29,781	5,94,96,033	5,47,93,46,330	15,07,22,596	13,23,63,459
Exchange differences regarded as an adjustment to borrowing costs	-	(38,156)	1,09,39,225	(38,156)	3,12,70,833	4,20,48,772
LC & Bill Discounting Charges	-	-	4,90,783	(10,76,300)	73,16,098	70,45,562
Other borrowing costs	54,50,17,069	8,33,18,632	(1,21,09,515)	68,63,52,377	8,58,27,741	10,96,52,445
<b>Total</b>	<b>5,22,83,39,541</b>	<b>55,90,10,257</b>	<b>5,88,16,526</b>	<b>6,16,45,84,251</b>	<b>27,51,37,269</b>	<b>29,11,10,238</b>
<b>32 Depreciation and amortization expense</b>						
Depreciation	9,81,10,311	10,50,43,879	11,21,01,170	30,75,99,750	33,74,84,712	44,53,76,585
Amortization	2,89,903	3,38,123	9,36,375	11,38,721	37,81,078	44,65,777
<b>Total</b>	<b>9,84,00,214</b>	<b>10,53,82,001</b>	<b>11,30,37,545</b>	<b>30,87,38,471</b>	<b>34,12,65,790</b>	<b>44,98,42,362</b>
<b>33 Other expenses</b>						
Advertising & Business Promotion Expenses	1,821	-	7,03,039	20,956	1,11,07,006	22,92,820
Auditors Remuneration	2,50,000	2,50,000	5,00,000	7,50,000	15,00,000	20,00,000
Commission & Brokerage Expenses	-	1,000	7,000	1,000	7,000	42,000
Computer & Software Expenses	6,880	4,52,968	12,92,917	22,56,344	35,98,512	56,90,730
Directors Sitting Fees & Commission	-	-	1,10,000	-	5,50,000	6,30,000
Donation	-	-	200	-	5,701	5,701
Electricity Charges	4,04,220	6,07,667	14,22,177	13,48,388	52,46,768	59,83,943
General Expenses	5,28,895	53,468	(8,68,071)	6,53,883	1,18,12,503	1,18,55,150
Insurance Charges	24,81,793	16,48,627	36,87,290	65,66,245	1,95,01,944	2,50,01,281
Legal Fees & Professional Charges	48,273	83,13,552	2,65,57,301	1,72,20,404	5,56,53,504	6,23,75,515
Loss on Sale of Fixed Asset	38,08,41,090	-	60,98,964	38,08,41,090	3,27,25,497	40,09,23,911
Postage & Courier Charges	15,855	10,968	1,62,582	1,16,583	5,80,239	7,66,000
Printing & Stationery	69,630	1,43,538	1,79,279	2,30,712	7,33,670	8,07,327
Rates & Taxes	40,48,019	(1,25,403)	1,84,98,563	99,75,830	7,94,81,020	7,84,85,969
Rent	4,83,779	73,83,332	55,62,240	1,14,40,446	2,39,75,537	3,07,03,395
Repairs & Maintenance - Office	4,83,779	73,83,332	55,62,240	1,14,40,446	2,39,75,537	3,07,03,395
Security Service Charges	63,547	2,98,557	9,51,886	6,49,476	44,12,790	56,14,588
Sundry Balance Written Off (Net)	1,80,000	3,69,450	17,58,813	13,64,152	82,84,656	1,01,17,410
Liquidated Damages	22,98,21,897	-	1,76,95,56,398	22,98,21,897	1,89,46,65,364	2,62,04,85,506
Travelling & Visa Expenses	5,75,719	10,94,446	53,24,548	26,38,934	1,40,64,245	1,72,81,606

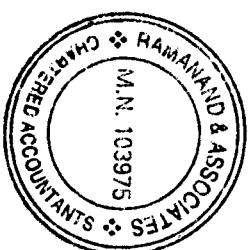
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**Pratibha Industries Limited**  
CIN : L45200MH1995PLC090760

**Notes forming part of Standalone Financial Statements**

Particulars	Quarter ended		Year Ended		Year to Date
	31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
Fair Value Loss on financial instruments at fair value through Profit or Loss	-	-	1,50,547	-	-
Telephone & Internet Expenses	3,46,108	8,01,112	13,72,217	44,00,669	56,25,428
Assets Impairment	-	-	-	-	-
Fixed Asset Write off	69,10,78,977	10,87,332	10,59,391	64,94,739	73,17,792
Vehicle Expenses	6,52,288	24,23,76,963	(1,46,39,03,530)	5,35,36,91,629	4,86,76,33,091
Share of Loss from JV	2,60,61,68,717	(58,38,993)	(1,52,46,755)	33,55,539	1,85,98,707
Share of Loss from Non Consolidating JVs	41,76,93,233	4,62,26,656	(27)	788	788
Foreign Exchange Fluctuation	(3,35,99,857)	-	(9,89,83,994)	-	-
Provision for Doubtful/Bad Debts - Expenses	1,23,76,78,940	-	-	1,23,76,78,940	-
BG Encashment balance written off	69,57,43,567	-	-	69,57,43,567	-
<b>Total</b>	<b>4,30,21,60,884</b>	<b>30,51,55,240</b>	<b>26,59,52,973</b>	<b>6,78,44,35,905</b>	<b>8,18,02,38,658</b>
<b>34 Items that will not be reclassified to profit or loss</b>					
Changes in revaluation surplus	-	-	-	-	-
Remeasurements of the defined benefit plans	-	-	-	-	26,75,812
Equity Instruments through Other	-	-	-	-	-
Comprehensive Income	-	-	-	-	-
Fair value changes relating to own credit risk of financial liabilities designated at fair value through profit or loss	-	-	-	-	-
Share of Other Comprehensive Income in Associates and Joint Ventures, to the extent not to be classified into profit or loss	-	-	-	-	-
Others items	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>26,75,812</b>



# Pratibha Industries Limited

CIN : L45200MH1995PLC090760

## Notes forming part of Standalone Financial Statements

Particulars	Quarter ended			Year Ended		Year to Date
	31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
<b>35 Items that will be reclassified to profit or loss</b>						
Exchange differences in translating the financial statements of a foreign operation	-	-	66,68,261	-	22,70,636	(41,66,583)
Debt Instruments through Other Comprehensive Income	-	-	-	-	-	-
The effective portion of gains and loss on hedging instruments in a cash flow hedge	-	-	-	-	-	-
Share of Other Comprehensive Income in Associates and Joint Ventures, to the extent to be classified into profit or loss	-	-	-	-	-	-
Others item	-	-	66,68,261	-	22,70,636	(41,66,583)
<b>Total</b>						

