



## **RAPID INVESTMENTS LIMITED**

107, Turf Estate, Dr. E. Moses Road, Mahalaxmi, Mumbai – 400011.

Email : [rapidinvestor@gmail.com](mailto:rapidinvestor@gmail.com) Mob : 09322687149

CIN No. : L65990MH1978PLC020387

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Date: 18/05/2024

To  
The Manager  
Department of Corporate Services  
BSE LTD,  
Dalal Street, Fort,  
Mumbai – 400001

**Subject: Submission of Proceedings of the Postal Ballot pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref.: Scrip Code - 501351**

Dear Sir/Madam,

With reference to the above subject, we herewith enclose the copy of the proceedings of the Postal Ballot for your reference and record.

Thanking You.

Yours faithfully,

**For Rapid Investments Limited**

**Nina Ranka**  
**Managing Director (DIN 00937698)**



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### **SUMMARY OF THE PROCEEDINGS OF THE RESOLUTION PASSED BY WAY OF POSTAL BALLOT BY THE SHAREHOLDERS OF RAPID INVESTMENTS LIMITED ON 17<sup>TH</sup> MAY, 2024**

The Board of Directors, at the Board Meeting held on 10<sup>th</sup> April, 2024, decided to obtain consent of the members through Postal Ballot under Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the following matters:

**Item No. 1: REGULARIZATION OF ADDITIONAL DIRECTOR, MRS. MADHURA MAHENDRA GHADI (DIN: 10452918) AS NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY.**

In Compliance with the requirements of Sections 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 (the “Act”), read together with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (the “Management Rules”), (including any statutory modification or re-enactment thereof for the time being in force) and any other applicable provisions of the Act and the rules made thereunder, read with the General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022 and 11/2022 dated December 28, 2022 issued by the Ministry of Corporate Affairs (collectively referred to as “MCA Circulars”), hard copy of the Notice along with postal ballot forms and prepaid business envelope was not sent to the shareholders for the postal ballot and shareholders were requested to carefully read the instructions indicated in the Notice and communicate their assent (for) or dissent (against) through remote e-voting only. Shareholders were also requested to follow the procedure as stated in the notes and instructions for their casting of votes by remote E-voting.

The Postal Ballot notice dated 10<sup>th</sup> April, 2024 was sent to Members of Company whose names appeared in the Register of Members/Record of Depositories as on 12<sup>th</sup> April, 2024 (Cut-Off Date) through email on 17<sup>th</sup> April, 2024 to those members who have registered their email IDs with the Company / Depository.

Pursuant to Sections 108 and 110 of the Act read with the Companies Rules and in accordance with MCA Circulars, the Company had provided remote e-voting facility only. The Company had engaged the services of Central Depository Services (India) Limited (“CDSL”) to provide remote e-voting facility to the Members of the Company.



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The voting period commenced on Thursday, 18<sup>th</sup> April, 2024 (09:00 a.m.) to Friday, 17<sup>th</sup> May, 2024 (05:00 p.m.) (both days inclusive).

The Members were requested to cast their votes electronically up to 05:00 p.m. on Friday, 17<sup>th</sup> May, 2024. E-voting module was disabled for voting by CDSL.

The Board of Directors at their meeting held on 10<sup>th</sup> April, 2024 appointed Mr. Pankaj S Desai, Company Secretary in Practice, as Scrutinizer to scrutinize the votes casted by Members through remote e-voting and for conducting Postal Ballot in a fair and transparent manner.

The scrutinizer carried out the scrutiny of votes casted electronically up to 05:00 p.m. on Friday, 17<sup>th</sup> May, 2024 and he submitted his report dated 17<sup>th</sup> May, 2024.

Mrs. Nina Ranka, Managing Director, declared the result of the Postal Ballot, which is mentioned hereunder;

### Resolution No. 1

Ordinary Resolution	<b>REGULARIZATION OF ADDITIONAL DIRECTOR, MRS. MADHURA MAHENDRA GHADI (DIN: 10452918) AS NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY.</b>							
	whether Promoter/ Promoter group are interested in the agenda/ resolution: NO							
Category	Mode of Voting	No. of Shares Held	No. of Votes Polled*	% of Votes Polled on Outstanding Shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	678380	497600	73.3512	497600	0	100.00	-
	Poll		-	-	-	-	-	
	Postal Ballot		-	-	-	-	-	
	Total		678380	497600	73.3512	497600	0	100.00





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Public – Institutions	E-Voting	0	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total	0	-	-	-	-	-	-
Public - Non Institutions	E-Voting	631620	357453	56.5930	357451	2	99.9994	0.0006
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total	631620	357453	56.5930	357451	2	99.9994	0.0006
<b>Total</b>		<b>1310000</b>	<b>855053</b>	<b>65.2712</b>	<b>855051</b>	<b>2</b>	<b>99.9998</b>	<b>0.0002</b>

Details of Invalid Votes	
Promoter and Prompter Group	0
Public Institutions	0
Public Non-Institutions	0

Since, all the conditions given under Section 114(1) of the Companies Act, 2013 are fulfilled; the resolution as set out in the Notice of Postal Ballot dated 10<sup>th</sup> April, 2024 are approved by the Members through remote e-voting with requisite majority.

**For Rapid Investments Limited**

**Nina Ranka**  
**Managing Director (DIN 00937698)**