

# AVAILABLE FINANCE LIMITED



AFL/BSE /2020-2021

Date: 11<sup>th</sup> February, 2021

To,  
The General Manager  
DCS-CRD  
BSE LIMITED  
Dalal Street, Fort  
Mumbai-400001

[Online Filing at listing.bseindia.com](http://listing.bseindia.com)

**BSE CODE: 531310**

**SUB.: SUBMISSION OF UN-AUDITED FINANCIAL RESULTS BOTH STANDALONE & CONSOLIDATED FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2020 AS PER REGULATION 33 OF SEBI (LODR) REGULATIONS, 2015.**

Dear Sir,

Pursuant to Regulation 33 of **SEBI (LODR) Regulations, 2015**, we are pleased to submit the Un-audited Financial Results both Standalone & consolidated for the Quarter and nine months ended 31<sup>st</sup> December, 2020 in the form of PDF which was also approved by the Audit Committee and the Board of Directors of the Company at their meeting held on 11<sup>th</sup> day of February, 2021.

We are also in process to file the aforesaid financial results in the form of XBRL within the stipulated time of 24 hours from the conclusion of the board Meeting and also being hosted at the website of the Company.

The Un-audited Financial Results will also be published in widely circulated English and Hindi (Vernacular) in the prescribed format for that purpose.

You are requested to take on record the Un-audited Financial Results for your reference and record.

Thanking You

By The order of Board  
Yours faithfully

**FOR AVAILABLE FINANCE LIMITED**

**(RAKESH SAHU)**

**WHOLE-TIME DIRECTOR & CFO**

**DIN: 08433972**

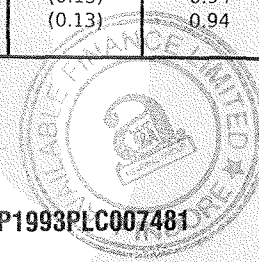
*Encls: Un-audited Financial Results and Limited Review Report*



## Statement of Standalone Financial Results for the Quarter and Nine Months ended on 31st December, 2020

(₹ in Lacs except per share data)

S. No.	Particulars	Quarter			Nine Month		Year
		3 months ended	3 months ended	Corresponding 3 months ended in the previous year	9 months ended	Corresponding 9 months ended	Previous Year ended on
		31-Dec-20 (Unaudited)	30-Sep-20 (Unaudited)	31-Dec-19 (Unaudited)	31-Dec-20 (Unaudited)	31-Dec-19 (Unaudited)	31-Mar-20 (Audited)
(I)	Revenue from operations						
	Interest Income	14.13	14.15	0.26	41.40	4.28	109.31
	Total Revenue from operations (I)	14.13	14.15	0.26	41.40	4.28	109.31
(II)	Other Income	0.00	0.00	0.00	0.00	0.00	4.84
(III)	Total Income (I+II)	14.13	14.15	0.26	41.40	4.28	114.15
(IV)	Expenses						
	Finance Costs	0.00	0.00	0.00	0.00	2.74	2.77
	Employee Benefits Expenses	2.18	0.42	0.78	3.06	2.50	3.06
	Depreciation, amortization and impairment	0.01	0.02	0.00	0.05	0.02	0.01
	Others expenses	6.61	2.25	4.33	13.77	8.83	10.58
	Total Expenses (IV)	8.80	2.69	5.11	16.88	14.09	16.43
(V)	Profit / (loss) before exceptional items and tax (III-IV)	5.33	11.46	(4.85)	24.52	(9.81)	97.72
(VI)	Exceptional items	0.00	0.00	(3.57)	0.00	(3.57)	0.00
(VII)	Profit/(loss) before tax (V-VI)	5.33	11.46	(8.42)	24.52	(13.38)	97.72
(VIII)	Tax Expenses:						
	Current Tax	0.00	0.00	0.00	0.00	0.00	1.50
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Taxation for earlier years	0.00	0.00	0.00	0.00	0.00	0.56
	Total Tax Expense	0.00	0.00	0.00	0.00	0.00	2.06
(IX)	Profit/(loss) for the period / year (VII-VIII)	5.33	11.46	(8.42)	24.52	(13.38)	95.66
(X)	Other Comprehensive Income / (Loss)						
	(i) Items that will not be reclassified to profit or loss	5.14	3.78	0.00	16.94	0.00	(27.84)
(A)	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(B)	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income / (loss) for the period / year net of tax	5.14	3.78	0.00	16.94	0.00	(27.84)
(XI)	Total Comprehensive Income / (loss) for the period / year net of tax (IX+X)	10.46	15.24	(8.42)	41.45	(13.38)	67.82
(XII)	Paid-up Share Capital of the Company (Face Value Rs.10/-)	1020.37	1020.37	1020.37	1020.37	1020.37	1020.37
(XIII)	Reserves excluding revaluation reserves	610.40	605.07	480.41	610.40	480.41	585.88
(XIV)	Earnings per equity share						
	Basic (Rs.)	0.05	0.11	(0.08)	0.24	(0.13)	0.94
	Diluted (Rs.)	0.05	0.11	(0.08)	0.24	(0.13)	0.94

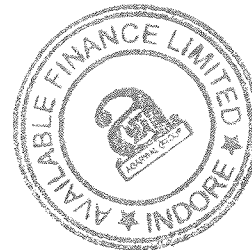
# AVAILABLE FINANCE LIMITED



**Notes:**

1. The above results were reviewed by the Audit Committee and thereafter have been adopted by the Board at its meeting held on 11-02- 2021. The statutory auditors of the Company have carried out a limited review of the aforesaid results.
2. The above financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended and accordingly these financial results have been prepared in accordance with the recognition and measurement principals laid down in the IND AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under.
3. The company is engaged primarily in the business of financing and accordingly there are no separate reportable segments.
4. As required under regulation 33 of SEBI (LODR) Regulation 2015 the Limited Review by the Statutory Auditors have been completed for the quarter and nine months ended on 31st December, 2020. The report does not have any impact on the above results and notes which needs explanations.
5. Provision for income tax will be made at the end of the year.
6. Previous period figures have been regrouped/reclassified wherever necessary to confirm to this period classification.
7. Uncertainties relating to the Global Health Pandemic from COVID-19:In accordance with the RBI guidelines relating to COVID-19 Regulatory Package dated March 27th, 2020 and April 17th, 2020, the Company has no such transactions attracting any uncertainties due to the same.

Place: Indore  
Date: 11-02-2021



For: AVAILABLE FINANCE LIMITED

A handwritten signature in black ink, appearing to read 'Rakesh Sahu'.

Rakesh Sahu  
(Whole Time Director and CFO)  
DIN:08433972

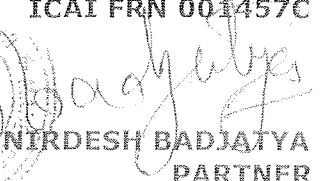


Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Available Finance Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Available Finance Limited ('the Company') for the quarter ended 31<sup>st</sup> December 2020 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR: MAHENDRA BADJATYA & CO  
CHARTERED ACCOUNTANTS  
ICAI FRN 001457C

  
CA NIRDESH BADJATYA  
PARTNER  
ICAI MNO 420388

PLACE: INDORE  
DATE: 11.02.2021

UDIN R1420388AARCA1859

MAHENDRA BADJATYA & CO.

208, Morya Centre, 16 Race Course Road, Opposite Basket Ball Complex, Indore – 452003 (M.P)  
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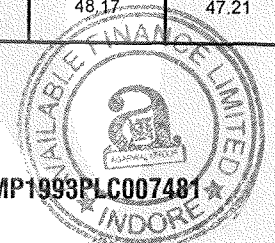
## AVAILABLE FINANCE LIMITED



## Statement of Consolidated Financial Results for the Quarter and Nine Months ended on 31st December, 2020

(' in Lacs except per share data)

S. No.	Particulars	Quarter			Nine Month		Year
		3 months ended	3 months ended	Corresponding 3 months ended in the previous year	9 months ended	Corresponding 9 months ended	Previous Year ended on
		31-Dec-20 (Unaudited)	30-Sep-20 (Unaudited)	31-Dec-19 (Unaudited)	31-Dec-20 (Unaudited)	31-Dec-19 (Unaudited)	31-Mar-20 (Audited)
(I)	Revenue from operations						
	Interest Income	14.13	14.15	0.26	41.40	4.28	109.31
	<b>Total Revenue from operations (I)</b>	<b>14.13</b>	<b>14.15</b>	<b>0.26</b>	<b>41.40</b>	<b>4.28</b>	<b>109.31</b>
(II)	Other Income	0.00	0.00	0.00	0.00	0.00	4.84
(III)	<b>Total Income (I+II)</b>	<b>14.13</b>	<b>14.15</b>	<b>0.26</b>	<b>41.40</b>	<b>4.28</b>	<b>114.15</b>
(IV)	Expenses						
	Finance Costs	0.00	0.00	0.00	0.00	2.74	2.77
	Employee Benefits Expenses	2.18	0.42	0.78	3.06	2.50	3.06
	Depreciation, amortization and impairment	0.01	0.02	0.00	0.05	0.02	0.01
	Others expenses	6.61	2.25	4.33	13.77	8.83	10.58
	<b>Total Expenses (IV)</b>	<b>8.80</b>	<b>2.69</b>	<b>5.11</b>	<b>16.88</b>	<b>14.09</b>	<b>16.43</b>
(V)	<b>Profit / (loss) before exceptional items and tax (III-IV)</b>	<b>5.33</b>	<b>11.46</b>	<b>(4.85)</b>	<b>24.52</b>	<b>(9.81)</b>	<b>97.72</b>
(VI)	Exceptional items	0.00	0.00	(3.57)	0.00	(3.57)	0.00
(VII)	<b>Profit/(loss) before tax (V-VI)</b>	<b>5.33</b>	<b>11.46</b>	<b>(8.42)</b>	<b>24.52</b>	<b>(13.38)</b>	<b>97.72</b>
(VIII)	Tax Expenses:						
	Current Tax	0.00	0.00	0.00	0.00	0.00	1.50
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Taxation for earlier years	0.00	0.00	0.00	0.00	0.00	0.56
	<b>Total Tax Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2.06</b>
(IX)	<b>Profit/(loss) for the period / year (VII-VIII)</b>	<b>5.33</b>	<b>11.46</b>	<b>(8.42)</b>	<b>24.52</b>	<b>(13.38)</b>	<b>95.66</b>
	Share in Profit of Associates	2721.02	1183.28	1913.17	4769.75	4928.71	4721.45
	<b>Consolidated Profit For the Year</b>	<b>2726.35</b>	<b>1194.74</b>	<b>1904.75</b>	<b>4794.27</b>	<b>4915.33</b>	<b>4817.11</b>
(X)	Other Comprehensive Income / (Loss)						
	(i) Items that will not be reclassified to profit or loss	6.05	(0.03)	0.00	18.48	0.00	(26.59)
(A)	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(B)	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Other Comprehensive Income / (loss) for the period / year net of tax</b>	<b>6.05</b>	<b>(0.03)</b>	<b>0.00</b>	<b>18.48</b>	<b>0.00</b>	<b>(26.59)</b>
(XI)	<b>Total Comprehensive Income / (loss) for the period / year net of tax (IX+X)</b>	<b>2732.40</b>	<b>1194.71</b>	<b>1904.75</b>	<b>4812.75</b>	<b>4915.33</b>	<b>4790.52</b>
(XII)	Paid-up Share Capital of the Company (Face Value Rs.10/-)	1020.37	1020.37	1020.37	1020.37	1020.37	1020.37
(XIII)	Reserves excluding revaluation reserves	30758.45	28032.10	25941.46	30758.45	25941.46	25964.18
(XIV)	Earnings per equity share						
	Basic (Rs.)	26.72	11.71	18.67	46.99	48.17	47.21
	Diluted (Rs.)	26.72	11.71	18.67	46.99	48.17	47.21



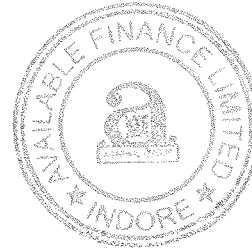
# AVAILABLE FINANCE LIMITED



**Notes:**

1. The above results were reviewed by the Audit Committee and thereafter have been adopted by the Board at its meeting held on 11.02.2021. The statutory auditors of the Company have carried out a limited review of the aforesaid results.
2. The above financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended and accordingly these financial results have been prepared in accordance with the recognition and measurement principals laid down in the IND AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under.
3. The company is engaged primarily in the business of financing and accordingly there are no separate reportable segments.
4. As required under regulation 33 of SEBI (LODR) Regulation 2015 the Limited Review by the Statutory Auditors have been completed for the quarter and nine months ended on 31st December, 2020. The report does not have any impact on the above results and notes which needs explanations.
5. Provision for income tax will be made at the end of the year.
6. Previous period figures have been regrouped/reclassified wherever necessary to confirm to this period classification.
7. Uncertainties relating to the Global Health Pandemic from COVID-19: In accordance with the RBI guidelines relating to COVID-19 Regulatory Package dated March 27th, 2020 and April 17th, 2020, the Company has no such transactions attracting any uncertainties due to the same.

Place: Indore  
Date: 11-02-2021



For: AVAILABLE FINANCE LIMITED

Rakesh Sahu  
(Whole Time Director and CFO)  
DIN:08433972



**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Available Finance Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Available Finance Limited ('the Holding Company') and its associates (the Holding Company and its associates together referred to as 'the Group') for the quarter ended 31 December 2020 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

(refer Annexure 1 for the list of associates included in the Statement)

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

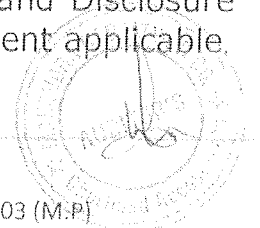
We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

MAHENDRA BADJATYA & CO.

208, Morya Centre, 16 Race Course Road, Opposite Basket Ball Complex, Indore – 452003 (M.P.)

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4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR: MAHENDRA BADJATYA & CO  
CHARTERED ACCOUNTANTS  
ICAI FRN 001457C



CA NIRDESH BADJATYA  
PARTNER

ICAI MNO 420388  
ICAI UDIN 21420388AAAACA7859

PLACE: INDORE

DATE: 11/02/2021



# Annexure 1

List of entities included  
in the Statement

Entity	Relationship
Agarwal Coal Corporation Pvt. Ltd.	Associate
Agarwal Fuel Corporation Pvt. Ltd.	Associate



# AVAILABLE FINANCE LIMITED



## CEO & CFO Certificate under Regulation 33(2) (a) of SEBI (LODR) Regulations, 2015

To the Board of Directors of the  
Available Finance Limited

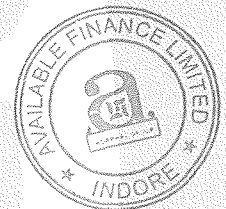
In compliance with Regulation 17(8) read with Schedule II Part B of the **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** Listing Agreement with the Stock Exchange, We hereby certify that:

- A. We have reviewed Financial Results of **Available Finance Limited** for the Quarter and Nine Months ending on 31<sup>st</sup> December, 2020 and to the best of our knowledge and belief:
- These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  - These statements together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. There are, to the best of our knowledge and belief, no transaction entered into by the listed entity's during the quarter and Nine Months ending on 31<sup>st</sup> December, 2020 which are fraudulent, illegal or violative of the Company's code of conduct.
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to Financial Reporting and they have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- D. We have indicated to the Auditors and the Audit Committee:
- that there are no significant changes in internal control over financial reporting during the quarter;
  - that there are no significant changes in accounting policies during the quarter; and that the same have been disclosed in the notes to the financial statements; except IND-AS and other changes made by Government from time to time, if any and
  - that there are no instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over Financial Reporting.

For, AVAILABLE FINANCE LIMITED

(RAKESH SAHU)  
WHOLE-TIME DIRECTOR & CFO  
DIN: 08433972

(MAHESH NIRMAL)  
CHIEF EXECUTIVE OFFICER



Date: 11.02.2021  
Place: Indore