Rakesh Reniwal

191, Persepolis Apartment, Cuffe Parade, Mumbai - 400 005

09th April, 2021

To

1. Inducto Steel Limited 2. BSE Limited

156, Maker Chambers VI, Corporate Relations Department,

220, Jamnalal Bajaj Marg, PhirozeJeejeebhoy Towers,

Nariman Point, Dalal Street, Mumbai - 400021 Mumbai - 400001

Sub: Disclosure pursuant of Regulation 31(2) of SEBI (Substantial Acquisition Of Shares And Takeovers) Regulations, 2011

Dear Sir(s),

With reference to above mentioned subject, please find enclosed disclosures under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge the receipt of the same.

Thanking You

Yours faithfully,

Rakesh Reniwal Promoter

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target				Inducto S	Inducto Steel limited										
Names of the stock exchanges where the shares of the target company are listed								BSE							
Date of reporting				09/04/20	09/04/2021										
Name of the promo	ose shares	s encuml	orance has b	Rakesh R	Rakesh Reniwal										
created /released/ ir															
Details of the release of encumbrance:								Release of shares encumbered with Punjab National Bank							
Name of the Promoter Promoter Detail						Details of events pertaining to encumbrance (3)									
promoter (s) or PACs with	holding in the target company (1)		holding already									holding encumb shares	,		
him*			encumb (2)												
	Numbe r	% of total share capit al	Numbe r	% of total share capit al	Type of event (creation / release / invocatio n)	Date of creation/release/invocation of encumbran ce	Type of encumbranc e (pledge/ lien/ non disposal undertakin g/ others)	Reasons for encumbran ce **	Numbe r	% of share capit al	Name of the entity in whose favor shares encumbere d ***	Numbe r	% of total share capit al		
Mr. Rajeev Shantisarup	337,526	8.40	-	-	-	-	-	-	-	1	-	-	-		

Reniwal													
ShantisarupReniwa l& Sons HUF	12,255	0.31	-	-	-	-	-	-	-	-	-	-	-
Mr. Rakesh S. Reniwal	14,89,98 8	37.09	14,00,29	34.86	Release	27th November, 2020	Pledge	Joint Collateral Security	195114	4.86	Punjab National Bank	1205176	30
Mrs. Sweety R. Reniwal	4,07,745	10.15	-	-	-	-	-	-	-	-	-	-	-
Mrs. Lalitadevi S. Reniwal	1,53,375	3.82	63,000	-	-	-	-	-	-	-	-	-	-
Rajeev Reniwal HUF	1,93,900	4.83	-	-	-	-	-	-	-	-	-	-	-
Sanjeev Reniwal HUF	1,86,800	4.65	36,800	-	-	-	-	-	-	-	-	-	-
Mr. ShantisarupReniwa l	2,665	0.07	-	1	-	-	-	-	-	-	-	-	-
Mr. Sanjeev S. Reniwal	500	0.01	-	-	-	-	-	-	-	-	-	-	-
Mrs. ShaliniReniwal	10	0.00	-	1	-	-	-	-	-	-	-	-	-
Mrs. UnnatiReniwal	10	0.00	-	-	-	-	-	-	-	-	-	-	-

