



Date: 13.03.2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001.

Ref: PG Foils Limited (BSE Code 526747)

Scrip ID: PGFOILQ

Sub: Addendum to the Notice of Postal Ballot

Dear Sir / Ma'am,

Please find attached Addendum to Postal Ballot Notice dated March 11, 2024 (the "Postal Ballot Notice") issued to the members of P G Foils Limited on March 13, 2024.

On and from the date hereof, the Postal Ballot Notice shall always be read in conjunction with this Addendum. All other contents of the Postal Ballot Notice, save and except as amended by this Addendum, shall remain unchanged.

This is for your information and further dissemination to all stakeholders.

Thanking you

Yours faithfully,

For PG FOILS LIMITED

Bhawana Songara
(Company Secretary)
Membership No. 54416



ADDENDUM TO THE NOTICE OF POSTAL BALLOT

We draw the attention of all the members of P G Foils Limited (the “Company”) towards the Postal Ballot Notice dated March 11, 2024 and the explanatory statement thereto (the “Postal Ballot Notice”) seeking approval of members of the Company on certain agenda item. The Postal Ballot Notice has already been sent to all the members of the Company on March 11, 2024 in due compliance with the provisions of the Companies Act, 2013 (the “Act”) and rules made thereunder and other applicable laws and regulations.

This addendum to Postal Ballot Notice (the “Addendum”) is being issued to the members of the Company for additional disclosure in the explanatory statement of Item No. 1 of the Postal Ballot Notice as required under the Schedule V of Companies Act, 2013 (“the Act”)

ANNEXURE-A

The other Disclosures as required under Schedule V Part II Section II-Paragraph B of Companies Act, 2013 (“the Act”) is provided hereunder:

I. GENERAL INFORMATION

- (1) Nature of Industry: Aluminium Foil Manufacturing Industry
- (2) Date or expected date of commencement of commercial production: **N.A.**, since the Company has already commenced its business activities.
- (3) In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus: **N.A.**
- (4) Financial performance based on given indicators: Financial performance of the Company during last three years:

(Amount in Lacs)

Financial Parameters	Financial Year		
	2022-23	2021-22	2020-21
Total Revenue	37409.48	42304.52	26505.49
Depreciation	406.09	415.06	463.69
Total Expenses	37170	36024.11	24567.34
Net Profit	239.47	6280.41	1938.15
Paid Up Capital	1087.91	909.91	811.61
Reserve & Surplus	27289.64	24832.85	17137.00
Earning Per Share	0.22	56.92	18.85

- (5) Foreign Investments or collaborations, if any: There is no direct foreign investment in the Company except to the extent shares held. There is no foreign collaboration in the Company.

II Information about the Appointee:

Particulars	Mr. Pankaj Raj Shah (DIN: 00160558)
Background Details	Mr. Pankaj Raj Shah has rich experience across different facets of the aluminium foils industry positions him as a subject matter expert. His insights into manufacturing processes, quality control, supply chain management, and market trends contribute to the company's ability to deliver exceptional products and services to its customers.
Job Profile & Sustainability	He was working as Chairman & Managing Director of the Company, to manage the whole business and affairs of the Company. Proposed to be Re-appointed for same job profile.
Past Remuneration	105000/- Per Month
Remuneration Proposed to be Paid	As mentioned in the resolution and Explanatory Statement.
Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any	<p>Apart from receiving Managerial Remuneration, he does not have any other pecuniary relationship with the Company except his relationship with managerial personnel as –</p> <ul style="list-style-type: none"> -Father of Mr. Sahil P Shah (Whole Time Director) -Father-in-law of Mrs. Sakshi Sahil Shah (Non-Executive Director) -Husband of Manju P Shah (Promoter Group)
No. of shares held in the Company	825053 Equity Shares

III. Other information:

1. Reasons of loss or inadequate profits

The reduction in the LME prices of raw materials and the significant increase in the Dollar to Rupee exchange rates have significantly impacted our financial performance.

2. Steps taken or proposed to be taken for improvement: we trying sale at competitive rates

To mitigate the adverse impact, the Company took various measures such as making alternate arrangements to operate to it full production capacity. The Company is also exploring the new markets for sale.

3. Expected increase in productivity and profits in measurable terms

The management has adopted focused and aggressive business strategies in all spheres of functions to improve the sales and profitability of the Company. Considering the present business scenario, the Company is expecting increase in revenue and profitability. The Management is confident of keeping a higher growth ratio in the period to come and strong belief that business improvement will sustain in future.

IV Disclosures:

The remuneration package of the managerial person is given in Explanatory Statement annexed to the Postal Ballot Notice.

Bhawana Songara
Company Secretary
Membership No.: A54416

Place: Pipalia Kalan
Date: March 13, 2024

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