

Commitment, Reliability & Quality

Dept. of Corporate Services – Corporate Relationship,

BSE Limited,

Phiroze Jeejeebhoy Towers, Dalal Street,

Mumbai 400 001

(Fax # 2272 3121 / 2037 / 2039 / 2041 / 2061 / 3719)

(Email: corp.relations@bseindia.com)

National Stock Exchange of India

Limited.

Listing Department,

Exchange Plaza, C-1, Block G,

Bandra-Kurla Complex, Bandra

(East),

Mumbai 400 051

Date 8th February, 2024

Our Reference No. SEC/02 /2024

Our Contact RAHUL NEOGI Direct Line 91 22 67680814

rahul.neogi@itdcem.co.in

Dear Sir,

Re: Outcome of Board Meeting

Scrip Code No: 509496 and NSE: ITD CEM

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform you that the Board of Directors, at its Meeting held on 8th February, 2024, inter-alia, considered and approved the Unaudited Financial Results for the quarter and nine months ended 31st December, 2023.

We send herewith, for your record, a copy of each of the following Standalone and Consolidated Statements:

- a) Unaudited Financial Results for the quarter and nine months ended 31st December, 2023;
- b) Limited Review Report of the Auditors in respect of the abovementioned Unaudited Financial results;
- c) Press Release on Unaudited Financial Results for the quarter and nine months ended 31st December, 2023.

We also confirm having made the necessary arrangements to publish the Extract of Unaudited Consolidated Financial Results along with Standalone data pursuant to Regulation 47 of the Listing Regulations, 2015.

The Meeting of the Board of Directors commenced at 4.30 p.m. and concluded at 5.30 p.m.

Thanking you, Yours faithfully, For ITD Cementation India Limited

(RAHUL NEOGI) COMPANY SECRETARY

ITD Cementation India Limited

Registered & Corporate Office: 9lh Floor, Prima Bay,
Tower - B, Gate No. 5, Saki Vihar Road. Powai. Mumbai - 400 072
Tel.: 91-22-66931600 fax: 91-22-66931628 www.itdcem.co.in

Corporate Identity Number: L61000MH1978PLC020435



T R Chadha & Co LLP

Chartered Accountants



Independent Auditor's Review Report on Standalone unaudited quarterly and nine months financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

TO THE BOARD OF DIRECTORS OF ITD CEMENTATION INDIA LIMITED

- 1. We have reviewed the accompanying statement of standalone unaudited financial results of ITD Cementation India Limited for the quarter and nine months ended 31st December, 2023 (hereinafter referred to as "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

s sent

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Date: 8th February, 2024

Place: Mumbai

For T R Chadha & Co LLP Chartered Accountants Firm Registration No. 006711N/N500028

Amit Agarwal

Partner

Membership No. 141031

UDIN: 24141031 BKETQR9494

ITD Cementation India Limited

Regd. Office: 9th Floor, Prima Bay, Tower - B, Gate No. 5, Saki Vihar Road, Powai, Mumbai-400072.

CIN No. L61000MH1978PLC020435

Tel.: +91-22-6693 1600, Fax: +91-22-6693 1627/28, E-mail: investors.relation@itdcem.co.in, Website: www.itdcem.co.in STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2023

tion

₹ in Lakhs unless sp					nless specified)	
Particulars	Quarter ended	Preceding Quarter ended	Corresponding quarter ended in the previous year	Nine months ended	Nine months ended	Previous year ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income		0.0				
a) Revenue from operations	1,92,200.32	1,58,336.31	1,19,178.99	5,30,532.86	3,09,471.65	4,67,491.98
b) Other income	1,157.76	538.35	22.53	2,601.70	1,955.13	2,566.35
Total Income (a+b)	1,93,358.08	1,58,874.66	1,19,201.52	5,33,134.56	3,11,426.78	4,70,058.33
Expenses						
a) Cost of construction materials consumed	79,010.82	62,451.48	40,276.56	2,04,292.76	1,02,482.04	1,66,343.05
						1,13,185.59
						46,279.52 16,042.28
						10,817.66
						99,666.69
Total expenses (a+b+c+d+e+f)	1,83,035.95	1,52,162.34	1,14,761.53	5,08,372.80	3,00,341.44	4,52,334.79
Profit before exceptional item and tax (1-2)	10,322.13	6,712.32	4,439.99	24,761.76	11,085.34	17,723.54
Exceptional item	-	-	-			
Profit before tax (3-4)	10,322.13	6,712.32	4,439.99	24,761.76	11,085.34	17,723.54
Tax expense/ (credit)	×					
						5,316.53
						(17.61) 5,298.92
					100	12,424.62
	7,030.00	3,302.04	3,004.00	10,422.25	0,043.33	12,424.02
Other comprehensive income/(loss)						
a) (i) Items that will not be reclassified to profit or loss	19.18	(778.91)	(22.20)	(671.53)	(542.76)	(535.88)
(ii) Tax effect on above	(4.83)	196.04	5.58	169.01	136.60	134.87
(i) Items that will be reclassified to profit or loss	(3.41)	31.94	36.80	31.37	(601.03)	(617.02)
(ii) Tax effect on above	-	-	-	14	(2)	
Other comprehensive income/(loss) for the quarter/ year, net of	10.94	(550.93)	20.18	(471.15)	(1,007.19)	(1,018.03)
Total comprehensive income for the quarter/ year, net of tax	7,849.80	4,811.71	3,684.86	17,951.10	7,638.40	11,406.59
Paid-up equity share capital (Face Value: ₹ 1 per	1,717.88	1,717.88	1,717.88	1,717.88	1,717.88	1,717.88
Other equity (excluding revaluation reserve)						1,22,035.30
Earnings per share (Face Value: ₹ 1 per share)						
	. 456	* 3.17	* 2.13	* 10 72	* 5.03	7.23
b) Diluted (₹)	* 4.56	* 3.12	* 2.13	* 10.72	* 5.03	7.23
*not annualised						
	Income a) Revenue from operations b) Other income Total Income (a+b) Expenses a) Cost of construction materials consumed b) Subcontracting expenses c) Employee benefits expense d) Finance costs e) Depreciation and amortisation expense f) Other expenses Total expenses (a+b+c+d+e+f) Profit before exceptional item and tax (1-2) Exceptional item Profit before tax (3-4) Tax expense/ (credit) (a) Current tax (b) Deferred tax Total tax expense (a+b) Profit for the quarter/ year (5-6) Other comprehensive income/(loss) a) (i) Items that will not be reclassified to profit or loss (ii) Tax effect on above b) (i) Items that will be reclassified to profit or loss (ii) Tax effect on above Other comprehensive income/(loss) for the quarter/ year, net of Total comprehensive income for the quarter/ year, net of Total comprehensive income for the quarter/ year, net of Total comprehensive income for the quarter/ year, net of Total comprehensive income for the quarter/ year, net of Total comprehensive income for the quarter/ year, net of Total comprehensive income for the quarter/ year, net of Total comprehensive income for the quarter/ year, net of Total comprehensive income for the quarter/ year, net of Total comprehensive income for the quarter/ year, net of Total comprehensive income for the quarter/ year, net of tax Paid-up equity share capital (Face Value: ₹ 1 per Other equity (excluding revaluation reserve) Earnings per share (Face Value: ₹ 1 per share) a) Basic (₹) b) Diluted (₹)	Particulars 31.12.2023 Unaudited	Particulars Quarter ended 31.12.2023 30.09.2023	Particulars Quarter ended Quarter Quarter ended Quarter ended Quarter Quarter ended Quarter Quarte	Particulars Quarter ended Quarter ended Quarter ended In the previous Preceding Quarter ended In the previous Quarter Quar	Particulars Preceding Quarter ended Quarter ended Quarter ended Quarter ended Quarter

Notes:

- 1) The standalone unaudited financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules, as amended from time to time. The above standalone unaudited financial results have been reviewed and recommended to the Board of Directors by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on 8 February 2024.
- 2) The Company is principally engaged in a single business segment viz. Construction and has operations mainly in India.

3) The figures for the previous periods have been rescuped/ rearranged wherever considered necessary to conform to current period's classification.

For and on behalf of the Board of Directors

Jayanta Basu Managing Director DIN. 08291114

Place : Mumbai Date : 8 February 2024

T R Chadha & Co LLP

Chartered Accountants



Independent Auditor's Review Report on consolidated unaudited quarterly and nine months financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

TO THE BOARD OF DIRECTORS OF ITD CEMENTATION INDIA LIMITED

- 1. We have reviewed the accompanying Statement of Consolidated unaudited financial Results of ITD Cementation India Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive profit/(loss) of its joint ventures for the quarter and nine months ended 31st December, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr No	Name of Entity	Relationship			
1	ITD Cementation Projects India Limited	Subsidiary			
2	ITD Cem - Maytas Consortium	Unincorporated entity (treated as subsidiary)			
3	ITD CemIndia Joint Venture	Unincorporated entity (treated as subsidiary)			
1	ITD - ITD Cem Joint Venture (Consortium of ITD - ITD Cementation)	Unincorporated entity (treated as joint venture)			
5	ITD - ITD Cem Joint Venture	Unincorporated entity (treated as joint venture)			
6	CEC - ITD Cem- TPL Joint Venture	Unincorporated entity (treated as joint venture)			
7	ITD Cem BBJ Joint Venture	Unincorporated entity (treated as joint yesture)			

T R Chadha & Co LLP, A limited liability partnership with LLP Identification No. AAF-3926 www.trchadha.com

Mumbai Branch Office: E 2001-02, Lotus Corporate Park, Off Western Express Highway, Ram Mandir Station Road, Goregaon East,
Ph: +91 22 49669000 E mail: mumbai@trchadha.com

T R Chadha & Co LLP

Chartered Accountants



- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. We did not review the interim financial statements (before eliminating inter-company transactions) and other financial information of one subsidiary, whose unaudited interim financial results and other financial information reflects total revenues of Rs. 0.03 Lakhs and Rs. 0.04 lakhs, total net profit / (loss) after tax of Rs. (0.04) lakhs and Rs. (0.22) lakhs, total comprehensive profit / (loss) of Rs. (0.04) lakhs and Rs. (0.22) lakhs for the quarter and nine months ended 31st December, 2023 respectively as considered in the consolidated unaudited financial results. These financial statements have been reviewed by other auditor whose review report has been furnished to us by the management. Further, Group's share in profit of Rs. Nil and Rs. Nil for the quarter and nine months ended 31st December, 2023 respectively in one joint venture is also considered in the consolidated financial results based on financial statement certified by management.

Our conclusion in so far as it relates to the amounts and disclosures included in respect of said subsidiary and joint venture, is based solely on the review reports of the other auditors and management certification and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For T R Chadha & Co LLP Chartered Accountants

Firm Registration No. 006711N/N500028

Date: 8th February, 2024

Place: Mumbai

Amit Agarwal

Partner

Membership No. 141031

UDIN: 24141031BKETQ58204

ITD Cementation India Limited

Regd. Office: 9th Floor, Prima Bay, Tower - B, Gate No. S, Saki Vihar Road, Powai, Mumbai-400072.

CIN No. L61000MH1978PLC020435
Tel.: +91-22-6693 1600, Fax: +91-22-6693 1627/28, E-mail: investors, relation@itdcem.co.in, Website: www.itdcem.co.in

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2023

(₹ in Lakhs unless specified)

b) Other Total Inco Expenses a) Cost o b) Subco c) Emplo d) Financ e) Depre f) Other Total exp Profit/(lo and tax (; Share of j Profit bef Exception Profit bef Exception Profit for Other coi a) (i) Iten (ii) Tax b) (i) Iten (iii) Tax Other coi Total com Net Profit Owners Non-cor Total com Owners Non-cor Total com Owners Non-cor Total com Owners Non-cor Total com Owners Non-cor	Sr. Particulars	Quarter ended 31.12.2023	Preceding Quarter ended 30.09.2023	Corresponding quarter ended in the previous year 31.12.2022	Nine months ended	Nine months ended	Previous year ended 31.03.2023
a) Revenib Other in Total Inco 2 Expenses a) Cost o b) Subco c) Emplo d) Finance e) Depre finance e) Depre finance e) Depre finance e) Profit/(lia and tax (; finance) finance e) Profit befinance finance e) Profit befinance finance financ		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a) Cost o b) Subco c) Emplo d) Financ e) Depre f) Other Total exp Profit/(io and tax (; Share of) Profit bef Exception Profit bef Tax expe (a) Curre (b) Defer Total tax Profit for Other coi a) (i) Iten (ii) Tax b) (i) Iten (ii) Tax cother coi Total com Net Profit Owners Non-cor Total com Owners Non-cor Total com Owners Non-cor Total com Owners Non-cor Total com Owners Non-cor	me evenue from operations ther income Il Income (a+b)	2,01,716.12 1,232.19 2,02,948.31	1,61,041.99 576.92 1,61,618.91	1,32,701.66 74.20 1,32,775.86	5,46,015.17 2,666.42 5,48,681.59	3,45,950.54 2,134.51 3,48,085.05	5,09,091.12 2,862.20 5,11,953.32
and tax (; share of Profit bef Exception Profit bef Tax exper (a) Curre (b) Defer Total tax Profit for Other cor a) (i) Iten (ii) Tax Other cor Total com Net Profit Owners Non-cor Other cor Total com Owners Non-cor Total com Owners Non-cor Total com Owners Non-cor Total com Owners Non-cor	enses ost of construction materials consumed ubcontracting expenses mployee benefits expense inance costs repreciation and amortisation expense ther expenses ul expenses (a+b+c+d+e+f)	79,197.28 52,704.25 15,432.45 5,795.19 5,610.54 33,902.60 1,92,642.31	62,862.55 35,287.50 15,639.54 5,167.37 5,274.58 31,435.01 1,55,666.55	43,028.99 41,765.93 12,271.58 4,031.81 2,993.05 25,231.41 1,29,322.77	2,05,171.40 1,45,605.70 45,459.12 16,057.11 15,353.38 97,327.42 5,24,974.13	1,12,322.23 1,03,023.05 35,274.68 11,425.95 8,264.54 70,004.68 3,40,315.13	1,77,079.83 1,46,502.09 48,241.57 16,538.61 11,351.74 97,278.31 4,96,992.15
5 Profit bei 6 Exceptior 7 Profit bei 8 Tax exper (a) Curre (b) Defer Total tax 9 Profit for 10 Other cor a) (i) Iten (ii) Tax b) (i) Iten (ii) Tax con Other cor 11 Total con Net Profit Owners Non-cor Other cor - Owners - Non-cor Total con Owners - Non-cor Total con Owners - Non-cor	it/(loss) before share of profit of joint ventures, exceptional item tax (1-2)	10,306.00	5,952.36	3,453.09	23,707.46	7,769.92	14,961.17
6 Exceptior 7 Profit bef 8 Tax expe (a) Curre (b) Defer Total tax 9 Profit for 10 Other coi a) (i) Iten (ii) Tax b) (i) Iten (ii) Tax cother coi 11 Total con Net Profit Owners Non-cor Other coi - Owners - Non-cor Total con Owners - Non-cor Total con Owners - Non-cor	e of profit of joint ventures (net)	274.17	854.33	1,279.47	1,559.21	4,080.68	3,426.42
7 Profit bei 8 Tax exper (a) Curre (b) Defer Total tax 9 Profit for 10 Other cor a) (i) Iten (ii) Tax b) (i) Iten (ii) Tax cother cor Total com Net Profit Owners Non-cor Other cor Owners Non-cor Owners Non-cor Owners Non-cor Owners Non-cor	it before exceptional item and tax (3+4)	10,580.17	6,806.69	4,732.56	25,266.67	11,850.60	18,387.59
8 Tax experion (a) Curre (b) Defer Total tax 9 Profit for 10 Other coil (ii) Tax b) (i) Iten (iii) Tax curve (iii) Total com Net Profit Cowners - Non-cor Other coil - Owners - Non-cor Total com - Owners - Non-cor Non-cor - Non-cor	ptional item	-	-				
(a) Curre (b) Defer Total tax 9 Profit for 10 Other coi a) (i) Iten (ii) Tax b) (i) Iten (iii) Tax condition Total con Net Profit Owners Non-cor Other coi - Owners - Non-cor Total com - Owners - Non-cor Total con - Owners - Non-cor	it before tax (5-6)	10,580.17	6,806.69	4,732.56	25,266.67	11,850.60	18,387.59
10 Other coi a) (i) Iten (ii) Tax b) (i) Iten (iii) Tax Other coi 11 Total com Net Profii - Owners - Non-cor Other coi - Owners - Non-cor Total com - Owners - Non-cor	expense Current tax Deferred tax I tax expense (a+b)	3,222.00 (501.42) 2,720.58	2,358.21 (921.26) 1,436.9 5	938.94 105.28 1,044.22	9,028.09 (2,224.34) 6,803.75	2,995.25 148.20 3,143.45	5,932.45 (17.61 5,914.8 4
a) (i) Iten (ii) Tax b) (i) Iten (iii) Tax Other coi 11 Total com Net Profii - Owners - Non-cor Other coi - Owners - Non-cor Total com - Owners - Non-cor	it for the quarter/ year (7-8)	7,859.59	5,369.74	3,688.34	18,462.92	8,707.15	12,472.75
Net Profit - Owners - Non-cor Other cor - Owners - Non-cor Total cor - Owners - Non-cor	er comprehensive income/(loss)) Items that will not be reclassified to profit or loss i) Tax effect on above) Items that will be reclassified to profit or loss i) Tax effect on above er comprehensive income/(loss) for the quarter/ year, net of tax	19.18 (4.83) (3.41)	(778.91) 196.04 31.94 - (550.93)	(22,20) 5.59 36.79 - - 20.18	(671.53) 169.01 31.37 - (471.15)	(542.76) 136.60 (601.03)	(535.88 134.87 (617.02
Net Profit - Owners - Non-cor Other cor - Owners - Non-cor Total cor - Owners - Non-cor	I comprehensive income for the quarter/ year, net of tax (9+10)	7,870.53	4,818.81	3,708.52	17,991.77	7,699.96	11,454.72
- Owners - Non-cor Total con - Owners - Non-cor	Profit for the quarter/ year attributable to: ners of the parent n-controlling interest	7,838.81 20.78	5,362.49 7.25	3,652.06 36.28	18,422.02 40.90	8,645.46 61.69	12,424.44 48.31
- Owners - Non-cor	er comprehensive income/(loss) for the quarter/ year attributable to: mers of the parent n-controlling interest I comprehensive income for the quarter/ year attributable to:	10.94 -	(550.93)	20.18	(471.15)	(1,007.19) -	(1,018.03
	ners of the parent n-controlling interest	7,849.75 20.78	4,811.56 7.25	3,672.24 36.28	17,950.87 40.90	7,638.27 61.69	11,406.41 48.31
12 Paid-up e	-up equity share capital (Face Value: ₹ 1 per share)	1,717.88	1,717.88	1,717.88	1,717.88	1,717.88	1,717.88
	er equity (excluding revaluation reserve)						1,22,032.67
a) Basic b) Diluted	iluted (₹)	* 4.56 * 4.56	* 3.12 * 3.12	· 2.13 · 2.13	* 10.72 * 10.72	* 5.03 * 5.03	7.23 7.23
*not anni	annualised						

Notes to the Consolidated Unaudited Financial Results:

- 1) The consolidated unaudited financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules, as amended from time to time. The above consolidated unaudited financial results have been reviewed and recommended to the Board of Directors by the Audit Committee and subsequently approved by the Board of Directors of the Holding Company at their respective meetings held on 8 February 2024. ITD Cementation India Limited (the 'Holding Company') and its subsidiaries are together referred to as 'the Group' in the following notes.
- 2) The Group is principally engaged in a single business segment viz Construction and has operations mainly in India.

3) The figures for the previous periods become grouped rearranged wherever considered necessary to conform to current period's classification.

For and on behalf of the Board of Directors

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Javanta Basu Managing Director DIN. 08291114

Place: Mumbai Date: 8 February 2024



MEDIA RELEASE

ROBUST OPERATIONAL PERFORMANCE IN Q3 FY24:

■ REVENUE OF RS 2,017 CRORE : 52% GROWTH YOY

■ EBITDA OF RS 220 CRORE : 87% GROWTH YOY

■ PAT OF RS 79 CRORE : 113% GROWTH YOY

CONSOLIDATED ORDER BOOK OF RS 20,825 CRORE AS ON DECEMBER 31, 2023

CONSOLIDATED FINANCIAL PERFORMANCE FOR THE PERIOD ENDED DECEMBER 31, 2023

Q3 FY24 TOTAL OPERATING INCOME OF RS. 2,017 CRORE – AN INCREASE OF 52% YOY
Q3 FY24 EBITDA OF RS. 220 CRORE – AN INCREASE OF 87% YOY
Q3 FY24 EBITDA MARGIN AT 10.9%

Q3 FY24 PAT OF RS. 79 CRORE - AN INCREASE OF 113% YOY

9M FY24 TOTAL OPERATING INCOME OF RS. 5,460 CRORE – AN INCREASE OF 58% YOY

9M FY24 EBITDA OF RS. 567 CRORE – AN INCREASE OF 80% YOY

9M FY24 EBITDA MARGIN AT 10.4%

9M FY24 PAT OF RS. 185 CRORE - AN INCREASE OF 112% YOY

CONSOLIDATED ORDERBOOK OF RS. 20,825 CRORE AS ON DECEMBER 31, 2023
- SECURED ORDERS WORTH OVER RS. 6,100 CRORE IN 9M FY24

CONSERVATIVELY FINANCED WITH NET DEBT: EQUITY OF 0.29X

About ITD Cementation India Limited

ITD Cementation India Limited is one of the leading Engineering and Construction Companies undertaking Heavy Civil, Infrastructure and EPC business and operating in India for nine decades with an established presence and expertise in Maritime Structures, Mass Rapid Transit Systems, Airports, Hydro-Electric Power, Tunnels, Dams & Irrigation, Highways, Bridges & Flyovers, Industrial Structures and Buildings, Foundation & Specialist Engineering.

ITD Cementation India Limited

Registered & Corporate Office: 9th Floor, Prima Bay, Tower – B, Gate No. 5, Saki Vihar Road, Powai, Mumbai - 400 072. Tel.: 91-22-66931600 Fax: 91-22-66931628 <u>www.itdcem.co.in</u> Corporate Identity Number: L61000MH1978PLC020435

