

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	STI India Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Grovsnor Investment Fund Ltd		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) and National Stock Exchange of India Ltd (NSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)

**Before the acquisition/sale under consideration, holding of:**

a) Shares carrying voting rights	2567570	8.8537	8.8537
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)			

**Details of acquisition/sale:**

a) Shares carrying voting rights acquired/sold	1400000	4.8276	4.8276
b) VRs acquired/sold otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered/ invoked/ released by the acquirer			
e) Total (a+b+c+/-d)			

**After the acquisition/sale, holding of:**

a) Shares carrying voting rights	1167570	4.0261	4.0261
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)			

Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)

Open Market

Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of whichever is applicable

03/11/2020

Equity share capital / total voting capital of the TC before the said acquisition / sale

290,000,000

Equity share capital/ total voting capital of the TC after the said acquisition / sale

290,000,000

Total diluted share/voting capital of the TC after the said acquisition / sale

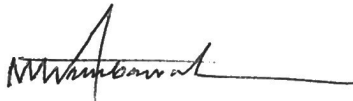
290,000,000

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For and on behalf of**

Grovsnor Investment Fund Ltd.



Director

Place: Singapore

Date: 05/11/2020